FINANCIAL STATEMENTS AND INDEPENDENT AUDITORS' REPORT

AUTISM INSPIRED, INC.
DBA: AUTISM INSPIRED ACADEMY

June 30, 2025

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RIVERO, GORDIMER & COMPANY, P.A.
CPAS AND ADVISORS

INDEPENDENT AUDITORS' REPORT

Board of Directors
Autism Inspired, Inc.
DBA: Autism Inspired Academy

Opinion

We have audited the accompanying financial statements of Autism Inspired, Inc., DBA: Autism Inspired Academy (the "Organization"), which comprise the statement of financial position as of June 30, 2025, and the related statement of activities and changes in net assets, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Organization as of June 30, 2025, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Organization and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

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Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Report on Summarized Comparative Information

We have previously audited Organization's 2024 financial statements, and our report dated November 1, 2024, expressed an unmodified opinion on those audited financial statements. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2024, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Rivero, Gordimer & Company, P.A.

Tampa, Florida
October 9, 2025

Autism Inspired, Inc.
DBA: Autism Inspired Academy

STATEMENT OF FINANCIAL POSITION

June 30,

	2025	2024
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	$ 395,587	$ 384,351
Prepaid expenses and other assets	41,590	61,232
Total current assets	437,177	445,583
Property and equipment, net	5,643,706	5,275,548
TOTAL ASSETS	$ 6,080,883	$ 5,721,131
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable and accrued expenses	$ 96,609	$ 35,082
Deferred revenue	68,314	67,376
Current portion of notes payable	31,840	29,720
Total current liabilities	196,763	132,178
NON-CURRENT LIABILITIES		
Notes payable, less current portion	3,579,956	3,456,433
Total non-current liabilities	3,579,956	3,456,433
TOTAL LIABILITIES	3,776,719	3,588,611
NET ASSETS		
Without donor restrictions	2,304,164	2,132,520
With donor restrictions	-	-
Total net assets	2,304,164	2,132,520
TOTAL LIABILITIES AND NET ASSETS	$ 6,080,883	$ 5,721,131

The accompanying notes are an integral part of this financial statement.

Autism Inspired, Inc.
DBA: Autism Inspired Academy

STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS

For the year ended June 30, 2025
(With summarized comparative totals for June 30, 2024)

	Without Donor Restrictions	With Donor Restrictions	Total 2025	Total 2024
PUBLIC SUPPORT AND REVENUE				
Cash contributions and grants	$ 154,420	$ -	$ 154,420	$ 39,083
Non-cash contributions	32,113	-	32,113	1,546,044
Special events, net of expenses of $15,995	50,923	-	50,923	54,240
Scholarship funded tuition	1,783,742	-	1,783,742	1,206,046
Parent tuition	340,860	-	340,860	253,089
Program service revenue	113,079	-	113,079	85,272
School store income, net	2,406	-	2,406	556
Rental income	64,200	-	64,200	123,651
Interest and other income	11,156	-	11,156	12,845
Total public support and revenue	2,552,899	-	2,552,899	3,320,826
Net assets released from restrictions	-	-	-	-
Total public support, revenue and net assets released from restrictions	2,552,899	-	2,552,899	3,320,826
EXPENSES				
Program services				
Camp	24,571	-	24,571	47,814
School	2,190,002	-	2,190,002	1,571,056
Total program services	2,214,573	-	2,214,573	1,618,870
Supporting services				
General and administrative	119,058	-	119,058	87,035
Fundraising	47,624	-	47,624	34,816
Total supporting services	166,682	-	166,682	121,851
Total expenses	2,381,255	-	2,381,255	1,740,721
CHANGE IN NET ASSETS	171,644	-	171,644	1,580,105
Net assets at beginning of year	2,132,520	-	2,132,520	552,415
Net assets at end of year	$ 2,304,164	$ -	$ 2,304,164	$ 2,132,520

The accompanying notes are an integral part of this statement.

Autism Inspired, Inc.
DBA: Autism Inspired Academy

STATEMENT OF FUNCTIONAL EXPENSES

For the year ended June 30, 2025
(With summarized comparative totals for June 30, 2024)

	Program Services			Supporting Services		Total	
	Camp	School	Total	General and Administrative	Fundraising	2025	2024
Salaries and wages	$ 19,737	$ 1,081,719	$ 1,101,456	$ 59,218	$ 23,687	$ 1,184,361	$ 872,598
Taxes and benefits	1,633	194,343	195,976	10,536	4,215	210,727	151,465
Total salaries and related expenses	21,370	1,276,062	1,297,432	69,754	27,902	1,395,088	1,024,063
Administrative and office supplies	-	104,446	104,446	5,615	2,246	112,307	71,824
Depreciation and amortization	-	139,539	139,539	7,502	3,001	150,042	59,750
Facility repairs and maintenance	-	157,470	157,470	8,466	3,386	169,322	85,208
Insurance	-	70,090	70,090	3,768	1,507	75,365	35,043
Interest expense	-	238,104	238,104	12,801	5,121	256,026	100,504
Miscellaneous	-	5,189	5,189	275	110	5,574	5,953
Professional fees	-	23,116	23,116	1,243	497	24,856	30,714
Rent expense	-	14,209	14,209	764	306	15,279	179,894
Student supplies	3,201	88,260	91,461	4,917	1,967	98,345	114,294
Utilities	-	73,517	73,517	3,953	1,581	79,051	33,474
Total expenses	$ 24,571	$ 2,190,002	$ 2,214,573	$ 119,058	$ 47,624	$ 2,381,255	$ 1,740,721

The accompanying notes are an integral part of this statement.

Autism Inspired, Inc.
DBA: Autism Inspired Academy

STATEMENT OF CASH FLOWS

For the year ended June 30, 2025

Cash flows from operating activities	
Change in net assets	$ 171,644
Adjustments to reconcile change in net assets to net cash provided by operating activities	
Depreciation and amortization	150,042
Decrease in prepaid expenses and other assets	19,642
Increase in accounts payable and accrued expenses	61,527
Increase in deferred revenue	938
Total adjustments	232,149
Net cash provided by operating activities	403,793
Cash used by investing activities	
Acquisition of property and equipment	(512,845)
Net cash used by investing activities	(512,845)
Cash flows provided by financing activities	
Proceeds from notes payable	150,000
Principal payments on note payable	(29,712)
Net cash provided by financing activities	120,288
Net change in cash and cash equivalents	11,236
Cash and cash equivalents at beginning of year	384,351
Cash and cash equivalents at end of year	$ 395,587
Supplemental disclosures of cash flow information	
Cash paid during the year	
Interest	$ 256,026
Income taxes	$ -

The accompanying notes are an integral part of this statement.

Autism Inspired, Inc.
DBA: Autism Inspired Academy

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2025

NOTE A - DESCRIPTION OF THE ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A description of the organization and a summary of the significant accounting policies consistently applied in the preparation of the accompanying financial statements follow:

1. Description of the Organization

Autism Inspired, Inc. (The "Organization") was incorporated in the State of Florida on May 10, 2017, as a tax-exempt 501(c)(3) nonprofit organization and began operations in February 2018. The Organization is an education-based organization that applies character education and social-skill development as the foundation of student growth. The Organization provides education, camp programs, support and advocacy to families with children on the Autism Spectrum.

Beyond academics, the Organization offers supportive and therapeutic services to help their children thrive. These services include applied behavior analysis (ABA) and occupational therapy, speech, language and communication therapy, and extended day (before and after-school) program.

The mission of Autism Inspired, Inc. is to empower children with autism to have lives of meaning, purpose, and joy. The Organization exists to build self-confidence, self-awareness, and social abilities while exposing students to a developmentally appropriate academic program.

2. Basis of Presentation

The Organization's financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America. Financial statement presentation follows the recommendations of the Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 958. Under those provisions, net assets and revenues, gains, and losses are classified based on the absence or existence and nature of donor-imposed restrictions. Accordingly, the Organization has classified its net assets and changes therein as follows:

- *Net Assets Without Donor Restrictions* - Net assets that are not subject to donor- or grantor- imposed restrictions and may be expended for any purpose in performing the primary objectives of the Organization. These net assets may be used at the discretion of the Organization's management and/or board of trustees.

NOTE A - DESCRIPTION OF THE ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

- *Net Assets With Donor Restrictions* - Net assets subject to restrictions imposed by donors or grantors. Some donor-imposed restrictions are temporary in nature, such as those that will be met by actions of the Organization or by the passage of time. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates the resources be maintained in perpetuity. If a restriction is satisfied in the same period in which the contribution is received, it is reported as support without donor restrictions.

3. Financial Accounting Standards

The Organization follows the provisions of the Financial Accounting Standards Boards Accounting Standards Codification ("FASB ASC").

FASB ASC 958-605 requires the Organization to distinguish between contributions that are subject to donor-imposed restrictions and those that are not subject to donor-imposed restrictions. It also requires recognition of contributed services meeting certain criteria at fair values.

FASB ASC 958-205 establishes standards for general purpose external financial statements of not-for-profit organizations that require a statement of financial position, a statement of activities, and a statement of cash flows.

FASB ASC 606 establishes standards for recognizing revenue to depict the transfer of goods or services transferred to customers at a point in time and revenue from goods or services transferred to customers over time.

4. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

5. Cash and Cash Equivalents

The Organization places its cash in high-credit, quality institutions. From time to time throughout the year ended June 30, 2025, the Organization's cash balance may have exceeded the federally insured limit. However, the Organization has not experienced and does not expect to incur any losses in such accounts. The Organization had no restricted cash at June 30, 2025.

NOTE A - DESCRIPTION OF THE ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

6. Property and Equipment

Property and equipment are stated at cost, less accumulated depreciation. Depreciation expense is computed using the straight-line method over the estimated useful lives of the related assets ranging from 3 to 39 years. The Organization capitalizes all purchases that exceed $1,000.

7. Deferred Revenue

Deferred revenue represents registration, re-enrollment fees, and camp program costs received prior to the period to which they relate. Such amounts are recognized as revenue in the applicable school year.

8. Contributions and Grants

Contributions are recognized when the donor makes a promise to give to the Organization that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in net assets without donor restriction if the restrictions expire or are otherwise satisfied in the fiscal year in which the contributions are recognized.

Contributions received that are designated for future periods or restricted by the donor for specific purposes are reported as net assets with donor restriction. When a restriction expires, restricted net assets are reclassified to net assets without donor restriction and reported in the statement of activities as net assets released from restrictions.

9. Contributions In-Kind

In-kind donation items used by the Organization are recorded as contributions and expenses at their fair value at the date of donation. Fair value of all in-kind contributions is based on current market rates of identical items.

All gifts-in-kind received by the Organization for the years ended June 30, 2025, were considered without donor restrictions and able to be used by the Organization as determined by the board of directors and management.

10. Program Service Revenue

Program service revenue includes funds received for camp programs, extended day (before and after-school) programs, and registration and re-enrollment fees. Program service revenue and related receivables are recognized at the point in time in which the related educational instruction/service is performed. Registration and re-enrollment fees are recognized as revenue in the applicable school year. For amounts received in advance, the revenue is deferred until the applicable school year commences.

NOTE A - DESCRIPTION OF THE ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

11. Tuition

During the year ended June 30, 2025, the Organization qualified for $1,788,705 of scholarship tuition. The tuition was funded entirely by scholarships awarded to the parents/guardians of the Organization’s students by Step Up for Students and other funding agencies.

Parent tuition consists of funding received from the parents/guardians of the Organization’s students to cover remaining tuition costs.

12. Functional Expense Allocations

The costs of providing programs and supporting services activities have been detailed in the statements of functional expenses and summarized on a functional basis in the statement of activities. Expenses that can be identified with a specific program or support service are allocated directly according to their natural expenditure classification.

13. Income Tax Status

The Organization has received a determination of tax-exempt status under Section 501(c)(3) of the Internal Revenue Code. Management is not aware of any activities that would jeopardize the Organization’s tax-exempt status. The Organization is not aware of any tax positions it has taken that are subject to a significant degree of uncertainty. Tax years after June 30, 2021 remain subject to examination by federal and state taxing authorities.

NOTE B - AVAILABILITY AND LIQUIDITY

At June 30, 2025, the Organization had $395,587 of financial assets available within one year of the date of the statement of financial position. This consists of cash and cash equivalents. The Organization has a revolving line of credit with a financial institution with a borrowing limit of $50,000 available to meet future cash needs if determined to be necessary at the discretion of management. None of the financial assets are subject to donor restrictions that make them unavailable for general expenditures within one year of the statement of financial position. The Organization keeps cash and cash equivalents on hand at the level needed to satisfy its financial obligations as they are due.

NOTE C - PROPERTY AND EQUIPMENT

The following is a summary of property and equipment as of June 30, 2025:

Leasehold improvements and signs	$	525,469
Land		1,527,042
Building		3,525,100
Equipment		221,443
Computers		42,690
Furniture and fixtures		13,565
Vehicles		33,266
		5,888,575
Less: accumulated depreciation		(244,869)
Property and equipment, net	$	5,643,706

Depreciation expense was $144,687 for the year ended June 30, 2025.

NOTE D - NOTES PAYABLE

Notes payable at June 30, 2025 consist of the following:

Note payable to a financial institution for $31,095 maturing August 2027, monthly payments of principal and interest of $597 at 5.6% interest. Secured by a vehicle.	$	14,563
Note payable to a financial institution for $150,000 maturing October 2031, monthly payments of principal and interest of $2,662 at 2.5% interest beginning November		150,000
Note payable to a financial institution for $3.5 million maturing February 2027, monthly payments of principal and interest of $22,966 at 7.25% interest, with final balloon payment due February 28, 2027		3,459,403
		3,623,966
Less unamortized loan cost		(12,170)
		3,611,796
Less current portion		(31,840)
Total long-term portion	$	3,579,956

NOTE D - NOTES PAYABLE - Continued

Current maturities of notes payable are as follows:

Year ending June 30,	
2026	$ 31,840
2027	3,459,918
2028	30,139
2029	29,734
2030-2031	72,335
	$ 3,623,966

NOTE E - LINE OF CREDIT

The Organization has a $50,000 revolving line of credit with a financial institution. The note is unsecured. The interest rate on this note is subject to change from time to time based on changes in an independent index which is the U.S. Prime Rate. The Organization had no borrowings under the note as of June 30, 2025.

NOTE F - NON-CASH CONTRIBUTIONS

The Organization receives discounts on various professional services including IT, consulting, and marketing. These services are valued at $32,113 for the year ended June 30, 2025.

NOTE G - SUBSEQUENT EVENTS

The Organization has evaluated events and transactions occurring subsequent to June 30, 2025 as of October 9, 2025, which is the date the financial statements were available to be issued.