

**YOUR MOVE COLLECTIVE, INC**  
**FINANCIAL STATEMENTS**  
**FOR THE PERIOD FEBRUARY 1, 2023 TO DECEMBER 31, 2023**

**YOUR MOVE COLLECTIVE, INC**  
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**FOR THE PERIOD FEBRUARY 1, 2023 TO DECEMBER 31, 2023**

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## INDEPENDENT AUDITORS' REPORT

To the Board of Directors  
Your Move Collective, Inc

### **Opinion**

We have audited the accompanying financial statements of Your Move Collective, Inc (the Organization), which comprise the statement of financial position as of December 31, 2023, and the related statements of activities, functional expenses and cash flows for the period February 1, 2023 to December 31, 2023, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Organization as of December 31, 2023, and the changes in its net assets and its cash flows for the period February 1, 2023 to December 31, 2023, in accordance with accounting principles generally accepted in the United States of America.

### **Basis for Opinion**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Organization and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

## **Auditors' Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance; and therefore, is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audits in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control related matters that we identified during the audit.

*Warren Averett, LLC*

Atlanta, Georgia  
August 8, 2024

**YOUR MOVE COLLECTIVE, INC**  
**STATEMENT OF FINANCIAL POSITION**  
**DECEMBER 31, 2023**

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**ASSETS**

Cash	\$ 1,259,178
Due from related party	<u>43,055</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 1,302,233</u></b>

**LIABILITIES AND NET ASSETS**

**LIABILITIES**

Accounts payable	\$ 40,995
Accrued expenses	<u>35,536</u>
<b>TOTAL LIABILITIES</b>	<b><u>76,531</u></b>

**NET ASSETS**

Without donor restrictions	<u>1,225,702</u>
<b>TOTAL NET ASSETS</b>	<b><u>1,225,702</u></b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b><u>\$ 1,302,233</u></b>

See notes to the financial statements.

**YOUR MOVE COLLECTIVE, INC**  
**STATEMENT OF ACTIVITIES**  
**FOR THE PERIOD FEBRUARY 1, 2023 TO DECEMBER 31, 2023**

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<b>SUPPORT AND REVENUE</b>	
Contributions	\$ 3,276,290
Sponsorship revenue	40,000
Interest	9,866
Other income	18,200
In-kind contributions	96,000
Film tax credit	1,101,846
	<u>4,542,202</u>
<b>TOTAL SUPPORT AND REVENUE</b>	
<b>EXPENSES</b>	
Program expenses	3,306,842
Management and general	610,402
Fundraising	357,469
	<u>4,274,714</u>
<b>TOTAL EXPENSES</b>	
	<u>267,488</u>
<b>CHANGE IN NET ASSETS</b>	
<b>NET ASSETS AT:</b>	
<b>BEGINNING OF PERIOD</b>	<u>958,214</u>
<b>END OF PERIOD</b>	<u><u>\$ 1,225,702</u></u>

See notes to the financial statements.

**YOUR MOVE COLLECTIVE, INC**  
**STATEMENT OF FUNCTIONAL EXPENSES**  
**FOR THE PERIOD FEBRUARY 1, 2023 TO DECEMBER 31, 2023**

	<u>Program</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total</u>
Air time	\$ 2,555,534	\$ -	\$ -	\$ 2,555,534
Salaries and benefits	351,906	332,884	266,307	951,098
Communications	321,070	-	40,524	361,594
Facilities	32,942	31,162	24,929	89,033
IT services	-	59,968	4,633	64,601
Contract Labor	34,650	20,768	-	55,418
Service fees	-	44,922	-	44,922
Legal and professional	-	37,935	-	37,935
Accounting	-	31,236	-	31,236
Supplies	10,740	10,159	8,128	29,027
Insurance	-	20,851	-	20,851
Travel	-	5,988	495	6,483
Other	-	14,529	12,453	26,982
<b>TOTAL EXPENSES</b>	<u><u>\$ 3,306,842</u></u>	<u><u>\$ 610,402</u></u>	<u><u>\$ 357,469</u></u>	<u><u>\$ 4,274,714</u></u>

See notes to the financial statements.

**YOUR MOVE COLLECTIVE, INC**  
**STATEMENT OF CASH FLOWS**  
**FOR THE PERIOD FEBRUARY 1, 2023 TO DECEMBER 31, 2023**

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**CASH FLOWS FROM OPERATING ACTIVITIES**

Change in net assets	\$ 267,488
Adjustment to reconcile change in net assets to net cash provided by operating activities:	
Changes in assets and liabilities:	
Decrease in receivable	516,748
Decrease in accounts payable and other accruals	<u>(255,985)</u>
Net cash provided by operating activities	<u>528,251</u>
<b>NET INCREASE IN CASH</b>	528,251
<b>CASH AT BEGINNING OF PERIOD</b>	<u>730,927</u>
<b>CASH AT END OF PERIOD</b>	<u><u>\$ 1,259,178</u></u>

See notes to the financial statements.

**YOUR MOVE COLLECTIVE, INC**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**

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## **1. ORGANIZATION**

North Point Productions, Inc. (NPP) is a nonprofit organization incorporated in November 2016 under the laws of the State of Georgia. NPP was established by North Point Ministries, Inc. (NPM) for religious, charitable and educational purposes. From its inception until February 1, 2023, NPP was considered a subsidiary of NPM due to controlling financial interest; therefore, the financial results of NPP were consolidated with NPM. In January 2023, NPP changed its legal name to Your Move Collective, Inc (YMC). On February 1, 2023, NPM no longer held a controlling interest over NPP and the net assets of NPP were transferred out of the consolidated group.

YMC's mission is to engage the religiously unaffiliated with the teaching of Jesus by creating tailored digital pathways. In response to culture's increasing reliance on digital consumption, YMC has strategically placed digital ads on platforms and social media channels, which allows for measurable engagement and participation tracking. The focus of YMC is implementing audience journey strategies resulting in data-driven pathway opportunities. YMC's ultimate goal is for religiously unaffiliated people to engage with a local church.

## **2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

### **Adoption of New Accounting Standards**

In June 2016, the Financial Accounting Standards Board (FASB) issued Accounting Standards Codification (ASC) 326 *Financial Instruments – Credit Losses*, which significantly changed how entities will measure credit losses for most financial assets and certain other instruments that aren't measured at fair value through net income. The most significant change in this standard is a shift from the incurred loss model to the expected loss model. Under the standard, disclosures are required to provide users of the financial statements with useful information in analyzing an entity's exposure to credit risk and the measurement of credit losses. Financial assets held by YMC that are subject to the guidance in FASB ASC 326 were trade accounts receivable.

YMC adopted the standard effective February 1, 2023. The impact of the adoption was not considered material to the financial statements.

### **Basis of Presentation**

The financial statements of YMC have been prepared on the accrual basis of accounting and, accordingly, reflect all significant receivables, payables and other liabilities at year-end. Net assets, revenues, expenses, gains and losses are recorded based on the existence or absence of donor-imposed restrictions. Accordingly, the net assets of YMC and changes therein are classified and reported as follows:

*Without Donor Restrictions* – Net assets that are not subject to donor-imposed restrictions.

*With Donor Restrictions* – Net assets subject to donor-imposed stipulations that may or will be met either by actions of the Organization and/or passage of time.

**YOUR MOVE COLLECTIVE, INC**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**

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**Contributions and Revenue Recognition**

Contributions are recorded and presented in accordance with FASB ASC 958-605, *Not-for-Profit Entities Revenue Recognition*. Contributions are recorded as increases in net assets when pledged. Cash or other assets received that have not been pledged are recognized as increases in net assets when received. Non-cash contributions are recorded at fair value on the date of contribution. Donor-restricted contributions whose restrictions are met within the same year as received are reported as contributions without donor restrictions in the accompanying financial statements. Pledges to be received in future periods are reported as increases in net assets with donor restrictions. There were no donor-restricted contributions received during the period February 1, 2023 to December 31, 2023.

YMC receives sponsorship revenue for advertising space. Revenue from these sponsorships is recorded as services are delivered.

YMC uses the allowance method to determine the uncollectible receivables. The allowance is based on management's analysis of specific receivables. No allowance was deemed necessary at December 31, 2023.

**Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America (GAAP) requires management to make estimates and assumptions that affect certain report amounts and disclosures. Accordingly, actual results could differ from those estimates.

**Concentrations of Credit and Market Risk**

Financial instruments that potentially expose YMC to concentrations of credit and market risk consist primarily of cash. YMC maintains balances with a bank in excess of federally insured limits. YMC's uninsured cash balance was approximately \$305,000 at December 31, 2023.

During the period February 1, 2023 to December 31, 2023, 15% of YMC's contributions were attributable to one donor.

**Fair Value of Financial Instruments**

Financial instruments, primarily cash and accounts payable are reported at values which YMC believes are not significantly different from fair value.

**Income Taxes**

YMC is exempt from income taxes under Section 501(c)3 of the U.S. Internal Revenue Code (IRC) and is classified as an organization which is not a private foundation under Section 509(a) of the IRC.

**Functional Allocation of Expenses**

The costs of providing the various programs and activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited. Personnel costs have been allocated based on estimates of time and effort.

**YOUR MOVE COLLECTIVE, INC**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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**Right-of-Use Assets and Lease Liabilities**

Effective February 1, 2023, YMC adopted FASB ASC Topic 842, *Leases* (Topic 842). Under Topic 842, a lessee is required to recognize a lease liability and a right-of-use asset on the statement of financial position.

YMC does not have agreements that fit the definition of a lease; therefore, there is no requirement to record right-of-use asset or lease liabilities under Topic 842.

**Events Occurring After Report Date**

Management has evaluated events and transactions that occurred between December 31, 2023 and August 8, 2024, which is the date that the financial statements were available to be issued, for possible recognition or disclosure in the financial statements.

**3. RELATED PARTY TRANSACTIONS**

As of December 31, 2023, \$43,055 was due to be received from NPM for contributions collected by NPM on behalf of YMC.

**4. SALARY DEFERRAL PLAN**

YMC participates in a multiple employer 401(k) safe harbor plan (the Plan) covering all employees. YMC makes matching contributions equal to 100% of the first 5% of an employee's compensation that they contribute to the Plan. The participants vest over six years in YMC's safe harbor match contributions. Total expense recognized under the Plan by YMC for 2023 was \$33,662.

**YOUR MOVE COLLECTIVE, INC**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**DECEMBER 31, 2023**

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**5. LIQUIDITY AND FUNDS AVAILABLE**

The following table reflects YMC's financial assets as of December 31, 2023, reduced by amounts not available for expenditure within one year. Financial assets are considered unavailable when illiquid or not convertible to cash within one year.

Cash	\$ 1,259,178
Due from related party	<u>43,055</u>
Financial assets, at year end	<u>1,302,233</u>
Less: Assets unavailable for general expenditures within one year due to:	
Net assets with donor restrictions	<u>-</u>
	<u>-</u>
Financial assets available to meet cash needs for general expenditures within one year	<u><u>\$ 1,302,233</u></u>

YMC is substantially supported by contributions. Because a donor's restriction requires resources to be used in a particular manner or in a future period, YMC must maintain sufficient resources to meet those responsibilities to donors. Therefore, certain financial assets may not be available for general expenditures within one year. As part of YMC's liquidity management, it has a policy to structure its financial assets to be available as its general expenditures, liabilities and other obligations come due.