ONRAMP BRAZOS, INC.

INDEPENDENT ACCOUNTANT'S REVIEW REPORT

AND

FINANCIAL STATEMENTS

DECEMBER 31, 2025

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INDEPENDENT ACCOUNTANT'S REVIEW REPORT

To the Board of Directors of
OnRamp Brazos, Inc.

We have reviewed the accompanying financial statements of OnRamp Brazos, Inc. (a nonprofit organization), which comprise the statement of financial position as of December 31, 2025, and the related statements of activities, and cash flows for the year then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of entity management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Accountant's Responsibility

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of OnRamp Brazos, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our review.

Accountant's Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Thompson, Derrig & Craig, P.C.

THOMPSON, DERRIG & CRAIG, P.C.
June 13, 2026

ONRAMP BRAZOS, INC.
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2025

ASSETS		
Current assets:		
Cash and cash equivalents	$	317,793
Inventory		42,084
Total current assets		359,877
Fixed assets:		
Company vehicles		6,986
Software		10,775
Accumulated depreciation		(7,774)
Net fixed assets		9,987
TOTAL ASSETS	$	369,864
LIABILITIES AND NET ASSETS		
Current liabilities:		
Accounts payable		5,234
Payroll liabilities		7,731
Total current liabilities		12,965
Net assets:		
With donor restrictions		-
Without donor restrictions		356,899
Total net assets		356,899
TOTAL LIABILITIES AND NET ASSETS	$	369,864

ONRAMP BRAZOS, INC.
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2025

	Without Donor Restrictions	With Donor Restrictions	Total
SUPPORT AND REVENUE			
Contributions	$ 797,091	$ -	$ 797,091
Grants	18,300	7,500	25,800
Donated assets and services	138,600	-	138,600
Special events	60,172	-	60,172
Gain (loss) on disposition of vehicles	(6,594)	-	(6,594)
Interest income	233	-	233
Net assets released from restrictions	13,333	(13,333)	-
Total support and revenue	1,021,135	(5,833)	1,015,302
EXPENSES			
Program services			
Transportation assistance	14,772	-	14,772
Repairs and maintenance of awarded vehicles	159,996	-	159,996
Acquisition of awarded vehicles	421,014	-	421,014
Other client assistance	5,525	-	5,525
Depreciation	2,475	-	2,475
Payroll and related	157,104	-	157,104
	760,886	-	760,886
Management and general			
Software fees	12,007	-	12,007
Payroll and related	72,452	-	72,452
Professional fees	12,741	-	12,741
Rent	14,650	-	14,650
Marketing	3,229	-	3,229
Insurance	14,481	-	14,481
Donation processing fees	9,597	-	9,597
Office expenses	5,504	-	5,504
Training	3,605	-	3,605
Miscellaneous	6,430	-	6,430
	154,696	-	154,696
Fundraising			
Payroll and related	20,579	-	20,579
Special events	39,377	-	39,377
	59,956	-	59,956
Total expenses	975,538	-	975,538
Change in net assets	45,597	(5,833)	39,764
Net assets at beginning of year	311,302	5,833	317,135
Net assets at end of year	$ 356,899	$ -	$ 356,899

ONRAMP BRAZOS, INC.
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2025

Cash flows from Operating Activities:		
Change in net assets	$	39,764
Adjustments to reconcile increase in net assets to		
net cash provided (used) by operating activities:		
Depreciation		2,475
Donated assets and maintenance		(138,600)
(Gain) loss on disposition of assets		6,594
Changes in operating assets and liabilities:		
Inventory		46,531
Grants receivable		5,833
Accounts payable and payroll liabilities		(2,434)
Net cash provided (used) by operating activities		(39,837)
Cash flows from Investing Activities:		
Proceeds from disposition of vehicles		95,725
Net cash provided (used) by investing activities		95,725
Net increase (decrease) in cash and cash equivalents		55,888
Beginning cash and cash equivalents		261,905
Ending cash and cash equivalents	$	317,793

See independent accountant's review report and accompanying notes to the financial statements.

Note 1 – Overview of the Organization

OnRamp Brazos, Inc. (the Organization or OnRamp), formerly known as OnRamp, Inc., is a not-for-profit corporation chartered by the State of Texas in 2017. The Organization is committed to helping individuals and families in need in the Brazos Valley find, purchase, and maintain reliable vehicles. In partnership with local charities and religious organizations, OnRamp identifies ideal candidates who have demonstrated sincere effort to become self-sufficient but for whom a lack of reliable transportation is a significant obstacle. OnRamp is governed by a volunteer board of directors.

OnRamp has also sponsored the creation of OnRamp Coastal Bend headquartered in Victoria, Texas with plans to create a separate legal entity in the near future. OnRamp Coastal Bend donated its first vehicle to a candidate in January of 2025. Note 8 contains additional information.

Note 2 – Summary of Significant Accounting Policies

<u>Financial statement presentation</u>

The Organization presents its financial statements in accordance with generally accepted accounting principles promulgated in the United States of America (U.S. GAAP) for non-for-profit entities. The significant accounting and reporting policies used by the Organization are described subsequently to enhance the usefulness and understandability of the financial statements

<u>Net Assets</u>

The financial statements report net assets and changes in net assets in two classes that are based upon the existence or absence of restrictions on use that are placed by its donors, as follows:

Net Assets Without Donor Restrictions - Net assets without donor restrictions are resources available to support operations. The only limits on the use of these net assets are the broad limits resulting from the nature of the Organization, the environment in which it operates, the purposes specified in its corporate documents and its application for tax-exempt status, and any limits resulting from contractual agreements with creditors and others that are entered into in the course of its operations.

Net Assets With Donor Restrictions - Net assets with donor restrictions are resources that are restricted by a donor for use for a particular purpose or in a particular future period. Some donor-imposed restrictions are temporary in nature, and the restriction will expire when the resources are used in accordance with the donor's instructions or when the stipulated time has passed. Other donor-imposed restrictions are perpetual in nature; the Organization must continue to use the resources in accordance with the donor's instructions.

When a donor's restriction is satisfied, either by using the resources in the manner specified by the donor or by the passage of time, the expiration of the restriction is reported in the financial statements by reclassifying the net assets from net assets with donor restrictions to net assets

Note 2 – Summary of Significant Accounting Policies (continued)

without donor restrictions. Net assets restricted for acquisition of buildings or equipment (or less commonly, the contribution of those assets directly) are reported as net assets with donor restrictions until the specified asset is placed in service by the organization, unless the donor provides more specific directions about the period of its use.

Contributions

Contributions are recognized when received. Contributions and grants that are restricted by the donor are reported as increases in net assets without donor restrictions if the restrictions expire in the fiscal year in which the contributions are recognized. All other contributions received that are restricted by the donor to use in future periods or for specific purposes are reported as increases in net assets with donor restrictions.

Cash and cash equivalents

For purposes of the statement of cash flows, the Organization considers all unrestricted highly liquid investments with an initial maturity of twelve months or less to be cash equivalents.

Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles includes the use of estimates that affect the financial statements. Actual results could differ from those estimates.

Fair value of financial instruments

The carrying amounts of cash equivalents and current liabilities approximate fair value because of the short maturity of those instruments.

Expense Recognition and allocation

The cost of providing the Organization's programs and other activities is summarized on a functional basis in the statement of activities. Expenses that can be identified as being exclusively program or administrative in function are charged directly to program or general and administrative, as applicable. Costs common to multiple functions have been allocated among the various functions benefited using a reasonable allocation method that is consistently applied using management's estimated percentage of the portions related to either program or supporting activity. General and administrative expenses include those costs that are not directly identifiable with any specific program, but which provide for the overall support and direction of the organization. Every three years, or more often when new space or programs are added, the basis on which costs are allocated is evaluated.

Note 2 – Summary of Significant Accounting Policies (continued)

Inventory and awarded vehicles

Inventory consists of vehicles on hand that were donated or purchased and are on hand at year end. Donated vehicles are recorded at estimated fair market value based on Kelly Blue Book private sale information, which is publicly available, plus the costs of repairs to make them fit for awarding to clients. Purchased vehicles are recorded at cost. Once donated or sold, vehicles are recorded as awarded based on the total acquisition costs on the statement of activities.

Fixed assets and depreciation

Fixed assets are stated at cost. Additions and improvements exceeding $2,500 that significantly add to the productivity or extend the economic life of assets are capitalized and depreciated over the estimated useful lives of the assets. Expenditures for repairs and maintenance are expensed as incurred.

Leases

The Organization's operating lease is accounted for under ASC 842, *Leases*. The Organization has elected to apply the short-term lease exception available under ASU 2023-1, which provides exemption for leases with a term of one year or less from recognizing the right-of-use asset and lease liability on the balance sheet. Associated lease payments are recorded as rent expense.

Note 3 – Tax Status

OnRamp Brazos, Inc. is a tax-exempt non-profit organization under Internal Revenue Code 501(c)(3). In addition, the Organization has been classified as an organization that is not a private foundation under Section 529(a)(2). The Organization believes that it has appropriate support for any tax positions taken, and as such, does not have any uncertain tax positions that are material to the financial statements.

Note 4 – Liquidity and Availability

As part of its liquidity management, OnRamp structures its financial assets to be available as general expenditures, liabilities, and other obligations become due. As of December 31, 2025, the Organization had cash and cash equivalents totaling $317,793 that was available for use in operations. The board of directors and managements monitor the operating account to ensure adequate funds are maintained, which includes a determination of different levels of "floors", below which certain actions need to be taken to guard against potential illiquidity issues.

Note 5 – Operating Lease

The Organization leases office space under a single short-term lease. The lease required monthly payments of approximately $1,100 through July and increased to $1,150 in August of 2025. Monthly lease payments are reported as rent expense when incurred. The rent expense for the year ended December 31, 2025 totaled $14,650. The lease was amended effective May 1, 2026 for an additional twelve-month period at a commensurate rate.

Note 6 – Concentrations

At various times during the year, the amount of cash on deposits with banks exceeds the FDIC insured limit of $250,000. The Organization has not experienced any losses in connection with these accounts and believes it is not exposed to any significant credit risk on cash.

Note 7 – Donated Assets and Services

Donated services are recognized if the services (a) create or enhance non-financial assets or (b) require specialized skills, are performed by people with those skills, and would otherwise be purchased by OnRamp. Donated services from volunteers performing certain fund-raising, program and support services during the year are not recognized as contributions in the financial statements since the recognition criteria are not met. Donated vehicles are recognized as inventory (as described in Note 2), at estimated fair market value.

The value of donated assets and services included as support and the corresponding expense or asset accounts during 2025 totaled $138,600 and were comprised completely of donated vehicles.

Note 8 – Related Parties & Affiliates

As discussed in Note 1, the Organization is in the process of providing assistance to establish a separate OnRamp location/entity in the Coastal Bend area of Texas. For the year ended December 31, 2025, revenues and expenses generated by OnRamp Coastal Bend totaled $78,065 and $31,638, respectively. All OnRamp Coastal Bend revenues and expenses are included in the accompanying statement of activities for the Organization, and no donations were subject to donor restrictions. For the year ended December 31, 2025, the Organization did not have any related-party transactions of significance with OnRamp DFW, which is a separate legal entity and non-profit organization.

Note 9 – Subsequent Events

Subsequent to year-end, a related entity, OnRamp National, was officially recognized as a tax-exempt non-profit organization under internal Revenue Code 501(c)(3). OnRamp National is intended to assume the role of supporting and coordinating newly developed OnRamp branches, allowing OnRamp Brazos to focus its activities on the Brazos Valley.

The Organization's management has evaluated subsequent events through June 13, 2026 which is the date the financial statements were available to be issued.