FIGHT FOR THE FUTURE EDUCATION FUND

STATEMENTS OF FINANCIAL POSITION
JUNE 30, 2025 AND 2024

	2025	2024
ASSETS		
CURRENT ASSETS:		
Cash	$ 1,987,644	$ 1,233,466
Restricted cash - donor restricted	91,250	57,500
Contributions and grants receivable	200,674	359,819
Prepaid expenses	-	3,467
Total current assets	2,279,568	1,654,252
INTANGIBLE ASSETS	1,382	1,376
TOTAL ASSETS	$ 2,280,950	$ 1,655,628
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES:		
Accrued expenses	$ 17,164	$ 15,690
Due to affiliate	128,879	148,677
TOTAL LIABILITIES	146,043	164,367
NET ASSETS:		
Without donor restrictions	2,043,657	1,424,161
With donor restrictions	91,250	67,100
Total net assets	2,134,907	1,491,261
TOTAL LIABILITIES AND NET ASSETS	$ 2,280,950	$ 1,655,628

See independent auditors' report and notes to financial statements.

FIGHT FOR THE FUTURE EDUCATION FUND

STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2025

	Without Donor Restrictions	With Donor Restrictions	Total
PUBLIC SUPPORT AND REVENUE:			
Contributions and grants	$ 2,154,612	$ 155,000	$ 2,309,612
Net assets released from restrictions	130,850	(130,850)	-
Total public support and revenue	2,285,462	24,150	2,309,612
EXPENSES:			
Program services	1,247,327	-	1,247,327
Management and general	350,320	-	350,320
Fundraising	104,685	-	104,685
Total expenses	1,702,332	-	1,702,332
Changes in net assets from operations	583,130	24,150	607,280
NON-OPERATING ACTIVITIES:			
Interest income	36,366	-	36,366
CHANGE IN NET ASSETS	619,496	24,150	643,646
NET ASSETS - beginning of year	1,424,161	67,100	1,491,261
NET ASSETS - end of year	$ 2,043,657	$ 91,250	$ 2,134,907

See independent auditors' report and notes to financial statements.

FIGHT FOR THE FUTURE EDUCATION FUND

STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2024

	Without Donor Restrictions	With Donor Restrictions	Total
PUBLIC SUPPORT AND REVENUE:			
Contributions and grants	$ 1,786,929	$ 124,200	$ 1,911,129
Net assets released from restrictions	212,736	(212,736)	-
Total public support and revenue	1,999,665	(88,536)	1,911,129
EXPENSES:			
Program services	910,431	-	910,431
Management and general	241,045	-	241,045
Fundraising	84,334	-	84,334
Total expenses	1,235,810	-	1,235,810
Changes in net assets from operations	763,855	(88,536)	675,319
NON-OPERATING ACTIVITIES:			
Interest income	15,771	-	15,771
CHANGE IN NET ASSETS	779,626	(88,536)	691,090
NET ASSETS - beginning of year	644,535	155,636	800,171
NET ASSETS - end of year	$ 1,424,161	$ 67,100	$ 1,491,261

See independent auditors' report and notes to financial statements.

FIGHT FOR THE FUTURE EDUCATION FUND

STATEMENTS OF FUNCTIONAL EXPENSES
FOR THE YEARS ENDED JUNE 30, 2025 AND 2024

	Program Services	Management and General	Fundraising	Total
For the Year Ended June 30, 2025:				
Salaries and related expenses	$ 940,140	$ 282,435	$ 65,446	$ 1,288,021
Program and design services	251,257	1,500	51	252,808
Professional fees	14,791	37,632	37,379	89,802
Travel	15,137	9,775	-	24,912
Office expenses	12,498	3,352	807	16,657
Credit loss expense	6,400	-	-	6,400
Small equipment	3,871	1,110	315	5,296
Compensation fees	-	4,920	-	4,920
Insurance	-	4,502	-	4,502
Occupancy	2,874	782	199	3,855
Professional development	-	3,391	-	3,391
Licenses, permits, and fees	-	779	-	779
Bank charges	-	32	466	498
Telecommunications	359	110	22	491
Total expenses	$ 1,247,327	$ 350,320	$ 104,685	$ 1,702,332

	Program Services	Management and General	Fundraising	Total
For the Year Ended June 30, 2024:				
Salaries and related expenses	$ 726,695	$ 204,552	$ 47,127	$ 978,374
Program and design services	161,263	1,564	-	162,827
Professional fees	550	17,040	30,348	47,938
Travel	8,838	5,646	-	14,484
Office expenses	8,718	2,318	550	11,586
Bank charges	-	23	6,052	6,075
Compensation fees	-	4,182	-	4,182
Insurance	-	3,984	-	3,984
Occupancy	2,876	762	180	3,818
Telecommunications	772	171	49	992
Small equipment	719	143	28	890
Licenses, permits, and fees	-	660	-	660
Total expenses	$ 910,431	$ 241,045	$ 84,334	$ 1,235,810

See independent auditors' report and notes to financial statements.

FIGHT FOR THE FUTURE EDUCATION FUND

STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED JUNE 30, 2025 AND 2024

	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES:		
Change in net assets	$ 643,646	$ 691,090
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Donations of intangible assets	(6)	-
Credit loss expense	6,400	-
Changes in operating assets and liabilities:		
Contributions and grants receivable	152,745	(277,679)
Prepaid expense	3,467	(3,467)
Accrued expenses	1,474	(552)
Due to affiliate	(19,798)	70,782
Net cash provided by operating activities	787,928	480,174
NET INCREASE IN CASH AND RESTRICTED CASH	787,928	480,174
CASH AND RESTRICTED CASH - beginning of year	1,290,966	810,792
CASH AND RESTRICTED CASH - end of year	$ 2,078,894	$ 1,290,966

RECONCILIATION OF CASH AND RESTRICTED CASH:

The following table provides a reconciliation of cash and restricted cash within the statement of cash flows that sum to the total of the same such amounts shown in the statement of financial position.

	2025	2024
Cash	$ 1,987,644	$ 1,233,466
Restricted cash - donor restrictions	91,250	57,500
	$ 2,078,894	$ 1,290,966

See independent auditors' report and notes to financial statements.

1. ORGANIZATION

Fight for the Future Education Fund (the "Organization") is a not-for-profit organization incorporated in Nevada and operating in Massachusetts. The Organization is a public education organization created to support the principle of public freedom and open exchange on the internet. The Organization creates educational campaigns to further freedom of expression, free speech, privacy, and an open, engaged, competitive, dynamic public space, discourse, economy and culture in our digital age.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of accounting **–** The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).

Basis of presentation – The financial statements have been prepared in accordance with U.S. GAAP, which require the Organization to report information regarding its financial position and activities according to the following net asset classifications:

Net assets without donor restrictions **–** Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the Organization. These net assets may be used at the discretion of the Organization's management and the board of directors.

Net assets with donor restrictions **–** Net assets subject to stipulations imposed by donors and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the Organization or by the passage of time. Other donor restrictions are perpetual in nature, whereby the donor has stipulated the funds be maintained in perpetuity.

Donor restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets are reclassified from net assets with donor restrictions to net assets without donor restrictions in the statements of activities.

Measure of operations **–** The statement of activities reports all changes in net assets, including changes in net assets from operating and non-operating activities. Operating activities consist of those items attributable to the Organization's ongoing programs. Non-operating activities are limited to investment income and other activities considered to be of a more unusual or nonrecurring nature.

Cash and restricted cash **–** The Organization maintains its cash in bank deposit accounts, which at times may exceed federally insured limits. The Organization has not experienced, nor does it anticipate, any losses in such accounts. Amounts included in restricted cash represent those required to be set aside by a contractual agreement with a donor for future program services.

Contributions and grants receivable **–** The receivables represent revenue recognized for the current year that was not received prior to June 30, 2025 and 2024. A provision for credit losses has not been established as management considers all amounts to be collectible.

Public support and revenue **–** Contributions, gifts and grants are recorded as net assets without donor restrictions or net assets with donor restrictions, depending on the existence and/or nature of any donor-imposed restrictions when cash is received, or acknowledgement of intent is received.

Contributions of assets other than cash are recorded at fair value at the date of donation. Contributions with donor-imposed stipulations regarding how long the contributed assets must be used are recorded as net assets with donor restrictions; otherwise, the contributions are recorded as net assets without donor restrictions.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Intangible assets – Intangible assets consist primarily of various cryptocurrencies (digital assets) which are accounted for as indefinite-lived intangible assets. Indefinite-lived intangible assets are recorded at cost or the estimated fair value at the date of gift and are tested for impairment annually or when events or circumstances indicate that the carrying value more likely than not exceeds its fair value. The Organization estimates fair value of its cryptocurrency holdings for purpose of impairment testing taking quoted prices from multiple digital currency exchanges with active markets near the measurement date. Impairment in the carrying value of digital assets is recorded as an impairment loss in the accompanying statements of activities. There was no impairment loss recognized on digital assets for the years ended June 30, 2025 and 2024. Gains and losses realized upon the sale of digital assets, if any, are also recorded in the accompanying statements of activities.

In December 2023, the Financial Accounting Standards Board issued Accounting Standards Update (ASU) 2023-08, *Accounting for and Disclosures of Crypto Assets,* which addresses the accounting and disclosure requirements for certain crypto assets. The new guidance requires entities to subsequently measure certain crypto assets at fair value, with changes in fair value recorded in changes in net assets (non-operating for the Organization) in each reporting period. In addition, entities are required to provide additional disclosures about the holdings of certain crypto assets. For all entities, the ASU's amendments are effective for fiscal years beginning after December 15, 2024. The standard was adopted by the Organization on July 1, 2025.

Functional expense allocation – The costs of providing the various programs and supporting services have been summarized on a functional basis in the statements of activities and functional expenses. Accordingly, certain costs have been allocated among the program services, management and general and fundraising. Such allocations are determined by management based on estimates of time and effort.

Income taxes – The Organization is exempt from income tax under IRC section 501(c)(3), though it is subject to tax on income unrelated to its exempt purpose, unless that income is otherwise excluded by the Code. The Organization has processes presently in place to ensure the maintenance of its tax-exempt status; to identify and report unrelated income; to determine its filing and tax obligations in jurisdictions for which it has nexus; and to identify and evaluate other matters that may be considered tax positions. The Organization has determined that there are no material uncertain tax positions that require recognition or disclosure in the financial statements.

Use of estimates – The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Actual results could differ from those estimates.

Subsequent events – The Organization has evaluated all subsequent events through September 26, 2025, the date the financial statements were available to be issued.

3. RELATED PARTY

Fight for the Future, Inc. (FFTF) is organized and operated for social welfare purposes under IRC section 501(c)(4). The Organization and FFTF have agreed that it is in their mutual best interest to minimize duplicative expenses and to carry out their complementary purposes in an economical and efficient manner, including the sharing of services provided by employees and engaging in short-term borrowing and repayments throughout the year. As of June 30, 2025 and 2024 the balance due to Fight for the Future, Inc. was $128,879 and $148,677, respectively.

For the year ended June 30, 2025, the Organization had a service agreement with an agency for consulting services in the amounts of $28,000, subject to the cost sharing agreement. The owner of the agency is related to a member of management. In addition, the Organization had a service agreement for a retreat design and facilitation in the amount of $2,500, also subject to the cost sharing agreement. The executive director of the agency is a board member.

4. CONCENTRATION OF CREDIT RISK

For the year ended June 30, 2025, approximately 79% of contributions and grants were made by two donors/grantors. For the year ended June 30, 2024, approximately 63% of contributions and grants were made by four donors/grantors.

5. INTANGIBLE ASSETS

Intangible assets consisted of the following at June 30:

	2025		2024	
	Units	Reported Value	Units	Reported Value
Dogecoin (DOGE)	1,131.900	$ 310	1,131.900	$ 310
Litecoin (LTC)	2.020	540	2.020	534
Ethereum (ETH)	0.475	306	0.475	306
Zcash (ZEC)	1.329	220	1.329	220
Bitcoin (BTC)	-	6	-	6
Total intangible assets		$ 1,382		$ 1,376

6. NET ASSETS

Net assets with donor restrictions are as follows at June 30:

	2025	2024
Program services	$ 91,250	$ 29,600
Education	-	37,500
	$ 91,250	$ 67,100

Net assets released from net assets with donor restrictions are as follows:

	2025	2024
Program services	$ 93,350	$ 155,636
Education	37,500	57,100
	$ 130,850	$ 212,736

Net assets released from restrictions include $63,750 and $57,100 of net assets with donor restrictions that were received and released during the years ended June 30, 2025 and 2024, respectively.

7. RETIREMENT PLAN

The employees are part of the 401(k) plan run by FFTF. (See note 3). This plan has an employer match. For the years ended June 30, 2025 and 2024, the employer contributions to the plan were $25,405 and $18,029, respectively.

8. CONTINGENCIES

The Organization may become involved in litigation or other claims in the ordinary course of business. Management is not aware of any claims that will have a material adverse effect on the financial condition of the Organization.

9. AVAILABILITY AND LIQUIDITY

The following represents the Organization's financial assets at June 30, 2025:

Financial assets at year end:	
Cash and restricted cash	$ 2,078,894
Contributions receivable	200,674
Total financial assets	2,279,568
Less: Net assets with donor restrictions	(91,250)
Financial assets available to meet general expenditures over the next twelve months	$ 2,188,318

The Organization's goal is generally to maintain financial assets to meet 90 days of operating expenses (approximately $426,000).

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