

OXFORD AREA HISTORICAL ASSOCIATION

DECEMBER 31, 2025



Woolard, Krajnik, Masciangelo, LLP

CERTIFIED PUBLIC ACCOUNTANTS

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DECEMBER 31, 2025

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INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors
Oxford Area Historical Association
Oxford, Pennsylvania

Management is responsible for the accompanying financial statements of OXFORD AREA HISTORICAL ASSOCIATION (a nonprofit organization), which comprise the statement of assets, liabilities, and net assets-tax basis as of December 31, 2025, and the related statements of revenues, expenses and changes in net assets-tax basis and functional expenses-tax basis for the year then ended in accordance with the tax basis of accounting, and for determining that the tax basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

The financial statements are prepared in accordance with the tax basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's assets, liabilities, net assets, revenues and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Woolard, Krajnik, Masciangelo, LLP
Woolard, Krajnik, Masciangelo, LLP
Oxford, Pennsylvania
July 21, 2026

OXFORD AREA HISTORICAL ASSOCIATION
STATEMENT OF ASSETS, LIABILITIES AND NET ASSETS-TAX BASIS
DECEMBER 31, 2025

2.

ASSETS

Current assets:

Cash	\$ 125,512	
Pledges receivable	33,500	
Other receivable	<u>13</u>	
Total current assets		\$ 159,025

Fixed assets:

Office Equipment	6,355	
Less: accumulated depreciation	<u>(506)</u>	
		5,849

Other assets:

Building deposit	201,250	
Security deposit	<u>1,000</u>	
		<u>202,250</u>
Total assets		\$ <u><u>367,124</u></u>

LIABILITIES AND NET ASSETS

Current liabilities:

	\$ <u>-</u>	
Total current liabilities		\$ -

Net assets:

Without donor restrictions	222,254	
With donor restrictions	<u>144,870</u>	
Total net assets		<u>367,124</u>
Total liabilities and net assets		\$ <u><u>367,124</u></u>

See Independent Accountants' Compilation Report.

OXFORD AREA HISTORICAL ASSOCIATION
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS-TAX BASIS
YEAR ENDED DECEMBER 31, 2025

3.

	Without Donor Restrictions	With Donor Restrictions	Total
REVENUE AND SUPPORT:			
Contributions and gifts	\$ 86,832	\$ 87,375	\$ 174,207
Special Events revenue	18,839	-	18,839
Net assets released from restrictions	<u>59,355</u>	<u>(59,355)</u>	<u>-</u>
Total revenue and support	<u>165,026</u>	<u>28,020</u>	<u>193,046</u>
EXPENSES:			
Program services	71,321	-	71,321
Management and general	6,605	-	6,605
Fundraising	<u>27,583</u>	<u>-</u>	<u>27,583</u>
Total expenses	<u>105,509</u>	<u>-</u>	<u>105,509</u>
Change in net assets	59,517	28,020	87,537
Net assets, beginning of year	<u>162,737</u>	<u>116,850</u>	<u>279,587</u>
Net assets, end of year	<u>\$ 222,254</u>	<u>\$ 144,870</u>	<u>\$ 367,124</u>

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OXFORD AREA HISTORICAL ASSOCIATION
STATEMENT OF FUNCTIONAL EXPENSES-TAX BASIS
YEAR ENDED DECEMBER 31, 2025

4.

	Program Services	Management and General	Fundraising	Total
Professional fees	\$ 40,177	\$ 2,115	\$ 10,572	\$ 52,864
Special Events expense	-	-	15,720	15,720
Rent	12,000	-	-	12,000
Utilities	5,771	-	-	5,771
Maintenance	4,485	-	-	4,485
Office	1,292	1,292	1,291	3,875
Accounting	-	2,200	-	2,200
Telecommunications	1,941	-	-	1,941
Advertising	1,785	-	-	1,785
Insurance	1,524	-	-	1,524
Security system	1,397	-	-	1,397
Dues & other fees	526	-	-	526
Depreciation expense	-	506	-	506
Bank fees	-	492	-	492
Other Program expenses	423	-	-	423
Framing & Preservation	-	-	-	-
	<u>\$ 71,321</u>	<u>\$ 6,605</u>	<u>\$ 27,583</u>	<u>\$ 105,509</u>

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