

Management Report

Hope Connection International

For the period ended December 31, 2024



Prepared on

February 10, 2025

Table of Contents

Profit and Loss3

Balance Sheet.....4

Statement of Cash Flows.....5

Profit and Loss

January - December 2024

	Total
INCOME	
Designated Donations	36,628.08
Donations	96,535.21
Fundraising	3,809.06
Grant	40,403.00
Total Income	177,375.35
GROSS PROFIT	
	177,375.35
EXPENSES	
Advertising	1,601.00
Bank & Credit Charges	1,226.46
Computer and Internet Expense	1,916.51
Dues & Subscriptions	2,017.89
Fundraising Expenses - COS	3,039.85
Insurance	159.02
Insurance - Liability	6,028.65
workers Comp	1,810.76
Total Insurance	7,998.43
Legal & Professional Fees	407.82
Office Expenses	524.12
Payroll - Officer	30,615.30
Payroll - Taxes	3,107.06
Postage and Shipping Expense	57.70
Program Expense	21,187.90
Program Materials	38.85
Rent or Lease	52,502.32
Repair & Maintenance	130.00
Utilities	3,749.62
Victim Sponsorship Expense	30,165.41
Total Expenses	160,286.24
NET OPERATING INCOME	
	17,089.11
OTHER INCOME	
Interest Earned	0.01
Total Other Income	0.01
NET OTHER INCOME	
	0.01
NET INCOME	
	\$17,089.12

Balance Sheet

As of December 31, 2024

	Total
ASSETS	
Current Assets	
Bank Accounts	
2637 Wells Fargo 2637	1,148.76
Savings 2645	1.11
Total Bank Accounts	1,149.87
Other Current Assets	
Earnest Money Deposit	5,000.00
Investment in Dejavu/Loan to Dejavu	92,630.70
Total Other Current Assets	97,630.70
Total Current Assets	98,780.57
Fixed Assets	
Accumulated Depreciation	-3,445.37
Equipment	4,815.05
Total Fixed Assets	1,369.68
TOTAL ASSETS	\$100,150.25
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Loan - D Barkett	1,180.00
Payroll Liability	3,406.03
SBA Loan	199,075.00
Total Other Current Liabilities	203,661.03
Total Current Liabilities	203,661.03
Total Liabilities	203,661.03
Equity	
Retained Earnings	-120,599.90
Net Income	17,089.12
Total Equity	-103,510.78
TOTAL LIABILITIES AND EQUITY	\$100,150.25

Statement of Cash Flows

January - December 2024

	Total
OPERATING ACTIVITIES	
Net Income	17,089.12
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Investment in Dejavu/Loan to Dejavu	-19,430.00
Loan - D Barkett	1,180.00
Payroll Liability	1,424.02
SBA Loan	-3,237.00
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-20,062.98
Net cash provided by operating activities	-2,973.86
NET CASH INCREASE FOR PERIOD	-2,973.86
Cash at beginning of period	4,123.73
CASH AT END OF PERIOD	\$1,149.87