MEGAN MEIER FOUNDATION
(A Missouri Not-For-Profit Corporation)

FINANCIAL STATEMENTS WITH
INDEPENDENT AUDITORS' REPORT

Year Ended June 30, 2025

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DEBORAH LOOMIS CPA LLC
CERTIFIED PUBLIC ACCOUNTANT

INDEPENDENT AUDITORS' REPORT

To the Board of Directors
MEGAN MEIER FOUNDATION

Opinion

We have audited the accompanying financial statements of the Megan Meier Foundation (the Foundation), which comprise the statement of financial position as of June 30, 2025, and the related statements of activities and changes in net assets, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Megan Meier Foundation as of June 30, 2025, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Foundation and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Foundation's ability to continue as a going concern within one year after the date the financial statements are available to be issued.

Auditor's Responsibilities for Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is

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higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Foundation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate to those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Deborah Loomis CPA LLC

November 24, 2025

Megan Meier Foundation
Statement of Financial Position
June 30, 2025

ASSETS

Current Assets	
Cash	$ 736,250
Accounts Receivable, Restricted	45,524
Prepaid Expenses	5,884
Total Current Assets	787,658
Property and Equipment	
Building and Building Improvements	699,301
Equipment and Furniture	44,202
Less Accumulated Depreciation	(55,195)
Property and Equipment, Net	688,308
TOTAL ASSETS	$ 1,475,966

LIABILITIES AND NET ASSETS

Current Liabilities	
Credit Cards Payable	$ 4,041
Accrued Expenses	4,040
Conditional Contribution Advances	50,650
Mortgage Payable, Current Portion	8,038
Total Current Liabilities	66,769
Long-Term Liabilities	
Mortgage Payable, Less Current Portion Above	460,923
Total Liabilities	527,692
Net Assets with Donor Restrictions	-
Net Assets without Donor Restrictions	948,274
Total Net Assets	948,274
TOTAL LIABILITIES AND NET ASSETS	$ 1,475,966

The accompanying notes to financial statements are an integral part of these statements.

Megan Meier Foundation

Statements of Activities and Changes in Net Assets

For the fiscal year ended June 30, 2025

	Without Donor Restrictions	With Donor Restrictions	TOTAL
REVENUE AND SUPPORT			
Grants	$ 705,454	$ -	$ 705,454
Speaking Engagements	13,752	-	13,752
Consulting	5,000	-	5,000
Contributions	67,754	-	67,754
Contributions In-Kind	35,971	-	35,971
Fundraising Events, Net of Costs	75,841	-	75,841
Other Revenues	1,371	-	1,371
Net Assets Released from Restrictions	8,236	(8,236)	-
TOTAL REVENUE AND SUPPORT	913,379	(8,236)	905,143
EXPENSES			
Program	558,593	-	558,593
Management And General	59,839	-	59,839
Fundraising	29,993	-	29,993
TOTAL EXPENSES	648,425	-	648,425
CHANGE IN NET ASSETS	264,954	(8,236)	256,718
NET ASSETS, June 30, 2024	683,320	8,236	691,556
NET ASSETS, June 30, 2025	$ 948,274	$ -	$ 948,274

The accompanying notes to financial statements are an integral part of these statements.

Megan Meier Foundation
Statement of Functional Expenses
For the fiscal year ended June 30, 2025

	Program	Management and General	Fundraising	Total
Salaries and Wages	$ 180,950	$ 5,884	$ 8,265	$ 195,099
Payroll Taxes	5,358	174	245	5,777
Contracted Therapists	140,737	-	-	140,737
Accounting & Audit Fees	7,909	8,651	744	17,304
Advertising & Marketing	21,483	1,757	2,008	25,248
Bank & Credit Card Fees	1,045	119	389	1,553
Dues & Subscriptions	2,455	202	231	2,888
Insurance	3,561	293	335	4,189
Interest	28,560	2,352	2,688	33,600
Miscellaneous	87	7	8	102
Office Supplies	18,363	1,861	1,415	21,639
Postage & Mailing	889	73	84	1,046
Professional Fees	55,670	4,584	5,238	65,492
Repairs & Maintenance	37,220	3,065	3,503	43,788
Technology & Software	33,858	2,513	2,871	39,242
Telephone & Communications	4,775	393	450	5,618
Travel	9,089	786	899	10,774
Utilities	6,584	542	620	7,746
Subtotal	558,593	33,256	29,993	621,842
Depreciation	-	26,583	-	26,583
TOTAL EXPENSES	$ 558,593	$ 59,839	$ 29,993	$ 648,425

The accompanying notes to financial statements are an integral part of these statements.

Megan Meier Foundation
Statement of Cash Flows
For the fiscal year ended June 30, 2025

CASH FLOWS FROM OPERATING ACTIVITIES	
Change in Net Assets	$ 256,718
Adjustments to reconcile change in net assets to net cash flows from operating activities	
Depreciation	26,583
Decrease (increase) in current assets	
Accounts Receivable, Restricted	(19,638)
Accounts Receivable, Unrestricted	600
Prepaid Expenses	(5,884)
Increase (decrease) in current liabilities	
Credit Cards Payable	(2,709)
Payroll Taxes Payable	(6,081)
Accrued Expenses	2,503
Conditional Contribution Advances	33,000
NET CASH FLOWS FROM OPERATING ACTIVITIES	285,092
CASH FLOWS FROM INVESTING ACTIVITIES	
Purchase of Building Improvements	(55,058)
Purchase of Office Equipment	(4,044)
NET CASH FLOWS FROM INVESTING ACTIVITIES	(59,102)
CASH FLOWS FROM FINANCING ACTIVITIES	
Repayments of Mortgage Note	(7,489)
INCREASE IN CASH	218,501
CASH, BEGINNING OF YEAR	517,749
CASH, END OF YEAR	$ 736,250
SUPPLEMENTAL INFORMATION	
Interest Paid	$ 33,600

The accompanying notes to financial statements are an integral part of these statements.

MEGAN MEIER FOUNDATION
NOTES TO FINANCIAL STATEMENTS

(1) ORGANIZATION AND NATURE OF OPERATIONS

The Megan Meier Foundation (the Foundation) was organized in December 2007 as a not-for-profit corporation under the laws of the State of Missouri.

The Foundation was founded to support and inspire actions to end bullying, cyberbullying, and suicide, in memory of Megan Taylor Meier, who took her own life after being cyberbullied by an adult neighbor pretending to be a boy on MySpace. The Foundation offers youth in St. Louis and St. Charles, Missouri free counseling services with licensed mental health professionals to improve mental health, develop effective coping strategies, and advance self-understanding and acceptance, in both individual and school settings. In 2018 the Foundation partnered with the St. Charles Juvenile Justice Center to provide group therapy to children in its system. The Foundation also provides a range of educational presentations to schools and organizations that cover essential topics such as Megan's story, bullying, cyberbullying, digital footprints, sexting, the roles of bystanders and upstanders, empathy, and suicide awareness and prevention, with a focus on promoting behaviors that encourage seeking help. In partnership with area schools, the Foundation has developed a school attendance initiative to increase students' overall school engagement, enhance family access to necessary resources, and support the development of a safe and supportive learning experience. From the inception of the Foundation through the year ended June 30, 2025, the Foundation has reached 739,975 students, parents, educators, and professionals through its programs.

The Foundation is governed by a volunteer board of directors.

(2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Basis of Accounting. The financial statements of the Foundation have been prepared on the accrual basis of accounting in conformity with U.S. generally accepted accounting principles (GAAP) and with the provisions of the Financial Accounting Standards Board (FASB) Accounting Standard Codification (ASC) 958, *Not-for-Profit Entities*.

B. Cash. For purposes of the Statement of Cash Flows, cash includes the Foundation's checking, money market, and certificate of deposit accounts. The Foundation maintains its deposits in a financial institution that, at times, exceed the amount covered by the U.S. Federal Deposit Insurance Corporation. The Foundation believes there is no significant risk with respect to these deposits.

C. Accounts Receivable and Credit Policies. Accounts receivable consist of noninterest-bearing amounts due for grants and consulting income. Receivables are periodically evaluated for collectability by the Foundation's management, whose determination is based on historical experience, an assessment of economic conditions, and a review of subsequent collections. The Foundation records provisions for any uncollectible accounts using the direct write-off method. As of June 30, 2025, no amounts are expected to be uncollectible.

(2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. Property and Equipment. Property and equipment are carried at cost, if purchased, or at fair value, if donated, less accumulated depreciation. Depreciation is computed using the straight-line method over the estimated useful lives of the assets. When assets are sold or otherwise disposed of, the cost and related accumulated depreciation are removed from the accounts and any resulting gain or loss is included in the Statement of Activities. Costs of maintenance and repairs that do not extend the useful lives of the assets are expensed.

Depreciation charged to operations during the year ended June 30, 2025 was $26,583. Depreciation of property and equipment is computed using the straight-line method over the following estimated useful lives of the assets:

Building	39 years
Building Improvements	15 years
Equipment	10 years
Furniture	4-5 years

E. Net Assets. Net assets, revenues, gains, and losses are classified based on the existence or absence of donor-imposed restrictions. *Net Assets without Donor Restrictions* are net assets that are available for use in general operations and are not subject to donor restrictions. *Net Assets with Donor Restrictions* are only to be expended on purposes stipulated by the donor. When a restriction is satisfied or expires, *Net Assets with Donor Restrictions* are reclassified to and reported in the Statement of Activities as net assets released from restrictions.

F. Revenue Recognition. Revenues are recognized when earned, in an amount that reflects the consideration the Foundation expects to receive.

Grant income. Grant income is considered a nonreciprocal transaction restricted by funders for certain purposes and is recognized as revenue when the qualifying expenditures are incurred and conditions under the agreement are met.

Speaking Engagements and Consulting Income. The Foundation accounts for its income from speaking engagements and consulting in accordance with FASB ASC 606, *Revenues from Contracts with Customers* (ASC 606). Speaking engagements are conducted in St. Louis and St. Charles, Missouri. Revenues are recognized at the point in time the speaking engagement has concluded, when an invoice is generated. Payments are due upon invoice receipt. The Foundation does not charge interest on past due balances, and there are no variable considerations in the Foundation's contracts. The Foundation has elected the practical expedient that permits applying ASC 606 on a portfolio basis, instead of on an individual basis, due to the similarity of the speaking engagement contracts. Consulting Income is a monthly fee received by the Foundation for its ongoing guidance on the challenges of cyberbullying.

Contributions. The Foundation recognizes contributions as revenue when received or when funds have been pledged to the Foundation (promises to give). Based on the existence or absence of donor-imposed restrictions, the Foundation classifies its contribution revenues into two categories: without donor restrictions and with donor restrictions.

Fundraising income. Fundraising income and the related expenses are recognized when the fundraising event occurs.

(2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

G. Contributed Services and In-Kind Donations.

Volunteers contribute significant amounts of time to program services and fundraising. The financial statements do not reflect the value of these contributed services because they do not meet the recognition criteria prescribed by generally accepted accounting principles.

The Foundation records donations of non-monetary items at fair market value when received, provided the Foundation has a clearly measurable and objective basis for determining their value. If values are not reasonably determinable, the donations are not recorded. During the year ended June 30, 2025 the Foundation received $35,971 in donated non-monetary support, including platform software ($26,165), discounted food and drink and prizes for the golf tournament fundraiser ($5,064), prize donations for other fundraisers ($3,902), and office décor ($840). The platform software was valued by the donor and recorded as an in-kind contribution and software expense in the Statement of Activities. The discounted food and drink, prizes, and office decor were valued based on the average price for similar items. The Foundation did not monetize these donated items but utilized them in its operations and fundraising efforts. There were no donor restrictions on donated items.

H. Advertising. The Foundation expenses advertising costs as incurred.

I. Compensated Absences. The Foundation's policy is to recognize the costs of compensated absences for vacation and sick days when paid to employees. Employees generally take their paid time off in compensated absences by the close of each year and, accordingly, there is no liability at June 30, 2025 for compensated absences.

J. Functional Allocation of Expenses. The costs of programs and supporting service activities have been summarized on a functional basis in the Statements of Activities and detailed in the Statement of Functional Expenses by their natural classification. Expenses have been allocated among the programs and supporting services benefited based on the percentage of time spent by each employee on the activity, or if directly attributable to a program or support service, the expense has been charged accordingly. Expenses allocated based on time include salaries and wages, payroll taxes, professional fees, office supplies, occupancy, technology and software. Expenses that are directly attributable to programs include contracted therapists.

K. Tax Status. The Foundation has been recognized by the IRS as exempt from federal income taxes under IRC Section 501(a) as an organization described in IRC Section 501(c)(3), qualifies for the charitable contribution deduction under IRC Sections 170(b)(1)(A)(vi) and (viii), and has been determined not to be a private foundation under IRC Section 509(a)(1) and (3). The Foundation annually files Form 990, *Return of Organization Exempt from Income Tax*, with the IRS.

In addition, it is subject to income tax on net income derived from business activities that are unrelated to its exempt purposes. The Foundation has determined that it is not subject to unrelated business income tax and has not filed Form 990-T, *Exemption Organization Business Income Tax Return*, with the IRS.

The Foundation's returns for the fiscal years ending 2023, 2024 and 2025 remain subject to possible examination by the taxing authorities until the related statutes of limitations expire on those returns, generally for three years after they were filed. No returns have been selected for examination.

(2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

K. Tax Status (continued). The Foundation has evaluated the guidance of FASB ASC 740-10, *Income Taxes*, for reporting uncertain tax positions and has determined that there were no uncertainties or possible related effects as of and for the year ended June 30, 2025 that qualify for either recognition or disclosure in these financial statements.

L. Use of Estimates. The preparation of financial statements on the accrual basis of accounting and in conformity with GAAP requires the use of estimates and assumptions that affect certain reported amounts and disclosures. Such estimates primarily relate to the useful lives of the property and equipment and the reported value of in-kind donations of non-monetary support. Actual results may differ from these estimates and those differences could be material.

(3) MORTGAGE PAYABLE

The Foundation obtained a mortgage in December 2023 in connection with the purchase of the building to house its operations. The note is secured by the building. The initial interest rate on the note was 7% but may change on December 21, 2028, with the new rate based on the then current Wall Street Journal US Prime Rate; the interest rate will never be less than 4%.

Principal and interest are due in monthly payments of $3,424 through December 2048. The outstanding balance of the mortgage note was $468,961 at June 30, 2025.

Scheduled maturities of the mortgage payable are as follows:

Year ending June 30,	
2026	$8,038
2027	8,628
2028	9,261
2029	9,941
2030	10,670
Later years	422,423
Total mortgage payable	$468,961

(4) RELATED PARTY TRANSACTIONS

The Foundation paid $66,704 in salary to its founder, who serves as Executive Director, during the year ended June 30, 2025. No employment benefits were paid.

There were no related party receivables or payables at June 30, 2025.

(5) LIQUIDITY AND AVAILABILITY OF RESOURCES

The Foundation's financial assets that are readily available within one year of June 30, 2025 to meet general expenditures include:

Cash	$ 736,250
Accounts receivable	45,524
Less credit cards payable	(4,041)
Less accrued expenses	(4,040)
Less current portion, mortgage payable	(8,038)
Available financial assets	$ 765,655

The Foundation manages its liquidity following three guiding principles: operating within a prudent range of financial soundness and stability, maintaining adequate liquid assets to fund near-term operating needs, and maintaining sufficient reserves to provide reasonable assurance that long-term obligations will be discharged. The Foundation has a liquidity policy to maintain current financial assets less current liabilities at a minimum of 90 days of operating expenses. During the year ended June 30, 2025, the level of liquidity was managed within policy requirements.

(6) SUBSEQUENT EVENTS

The Foundation has evaluated subsequent events through November 24, 2025, the date the financial statements were available to be issued, and reports that the Foundation will not receive a substantial grant in the upcoming fiscal year that it had been awarded during the prior two years. While the discontinuation of this funding represents a meaningful change in program-level revenue, the Foundation maintains adequate financial reserves and diversified funding streams to ensure that overall operations and core services will continue without interruption. Some program offerings may be adjusted or scaled in response to this change.

The Foundation's board and management team are proactively pursuing new grant opportunities and expanded revenue sources to replace the discontinued funds and sustain future program capacity. Other than this planned change in funding, no events or transactions have occurred that would require adjustment to or additional disclosure in these financial statements.