

Management Report

Paradox Sports

For the period ended March 31, 2025



Prepared by

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Prepared on

April 21, 2025

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1) Balance Sheet - Trending

As of March 31, 2025

	Apr - Jun, 2024	Jul - Sep, 2024	Oct - Dec, 2024	Jan - Mar, 2025
ASSETS				
Current Assets				
Bank Accounts				
10055 Bankcard Clearing Account	375	0	1,674	0
10080 Elevation CU - Checking	35,531	15,702	25,643	52,720
10085 Elevation CU - Savings	265,180	277,664	127,684	67,696
10102 Elevations CU - 4 mo CD	0	0	25,273	25,472
10104 Elevations CU - 7 mo CD	0	0	50,516	51,037
10106 Elevations CU - 13 mo CD	51,930	0	25,128	25,342
Total Bank Accounts	353,017	293,366	255,918	222,266
Accounts Receivable				
11000 Accounts Receivable	3,000	7,500	0	16,308
Total Accounts Receivable	3,000	7,500	0	16,308
Other Current Assets				
12000 Undeposited Funds	0	0	1,500	0
12100 Fidelity Investment Account			4,959	5,255
12200 Accrued Revenue				1,820
13000 Prepaid Expenses	6,105	2,631	10,725	10,635
Total Other Current Assets	6,105	2,631	17,184	17,710
Total Current Assets	362,121	303,497	273,102	256,283
Fixed Assets				
15000 Furniture and Equipment	3,195	3,195	3,195	3,195
16000 Adaptive Equipment	4,262	4,262	4,262	4,262
17100 Accum Depreciation	(3,833)	(3,833)	(3,833)	(3,833)
Total Fixed Assets	3,624	3,624	3,624	3,624
TOTAL ASSETS	\$365,745	\$307,121	\$276,726	\$259,907

LIABILITIES AND EQUITY

Liabilities

Current Liabilities

Accounts Payable

20100 Accounts Payable	700	2,548	1,168	0
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Total Accounts Payable	700	2,548	1,168	0
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Credit Cards

23015 Expensify Card Liability Account	93	163	0	0
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Total Credit Cards	93	163	0	0
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Other Current Liabilities

21100 Accrued Expenses	0	0	0	0
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	Apr - Jun, 2024	Jul - Sep, 2024	Oct - Dec, 2024	Jan - Mar, 2025
24000 Payroll Liabilities	0	0	0	0
24000-4 401K Withholding	450	533	533	419
Total 24000 Payroll Liabilities	450	533	533	419
Total Other Current Liabilities	450	533	533	419
Total Current Liabilities	1,244	3,243	1,701	419
Total Liabilities	1,244	3,243	1,701	419
Equity				
31500 Temp. Restricted Net Assets	54,304	27,505	11,651	35,685
32000 Unrestricted Net Assets	374,101	400,900	416,755	392,721
Net Income	(63,904)	(124,528)	(153,380)	(168,917)
Total Equity	364,502	303,877	275,025	259,488
TOTAL LIABILITIES AND EQUITY	\$365,745	\$307,121	\$276,726	\$259,907

2) Balance Sheet - Comparison

As of March 31, 2025

	As of Mar 31, 2025	As of Mar 31, 2024 (PP)	Total Change
ASSETS			
Current Assets			
Bank Accounts			
10055 Bankcard Clearing Account	0	1,050	(1,050)
10080 Elevation CU - Checking	52,720	60,139	(7,419)
10085 Elevation CU - Savings	67,696	315,142	(247,446)
10102 Elevations CU - 4 mo CD	25,472	0	25,472
10104 Elevations CU - 7 mo CD	51,037	0	51,037
10106 Elevations CU - 13 mo CD	25,342	51,363	(26,021)
Total Bank Accounts	222,266	427,694	(205,428)
Accounts Receivable			
11000 Accounts Receivable	16,308	450	15,858
Total Accounts Receivable	16,308	450	15,858
Other Current Assets			
12100 Fidelity Investment Account	5,255		5,255
12200 Accrued Revenue	1,820		1,820
13000 Prepaid Expenses	10,635	2,835	7,800
Total Other Current Assets	17,710	2,835	14,875
Total Current Assets	256,283	430,979	(174,696)
Fixed Assets			
15000 Furniture and Equipment	3,195	3,195	0
16000 Adaptive Equipment	4,262	4,262	0
17100 Accum Depreciation	(3,833)	(3,833)	0
Total Fixed Assets	3,624	3,624	0
TOTAL ASSETS	\$259,907	\$434,603	\$ (174,696)

LIABILITIES AND EQUITY

Liabilities

Current Liabilities

Accounts Payable

20100 Accounts Payable	0	1,787	(1,787)
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Total Accounts Payable	0	1,787	(1,787)
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Credit Cards

23015 Expensify Card Liability Account	0	93	(93)
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Total Credit Cards	0	93	(93)
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Other Current Liabilities

21100 Accrued Expenses	0	3,372	(3,372)
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24000 Payroll Liabilities	0	0	0
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	As of Mar 31, 2025	As of Mar 31, 2024 (PP)	Total Change
24000-4 401K Withholding	419	946	(527)
Total 24000 Payroll Liabilities	419	946	(527)
Total Other Current Liabilities	419	4,317	(3,898)
Total Current Liabilities	419	6,198	(5,779)
Total Liabilities	419	6,198	(5,779)
Equity			
31500 Temp. Restricted Net Assets	35,685	67,547	(31,862)
32000 Unrestricted Net Assets	392,721	463,630	(70,910)
Net Income	(168,917)	(102,772)	(66,145)
Total Equity	259,488	428,405	(168,917)
TOTAL LIABILITIES AND EQUITY	\$259,907	\$434,603	\$ (174,696)

3) Profit and Loss - Trending

April 2024 - March 2025

	Apr - Jun, 2024	Jul - Sep, 2024	Oct - Dec, 2024	Jan - Mar, 2025	Total
INCOME					
43300 GRANTS INCOME					0
43310 Foundation and Trust Grants	12,500	22,500	17,500	19,358	71,858
Total 43300 GRANTS INCOME	12,500	22,500	17,500	19,358	71,858
43400 DONATIONS					0
43401 Corporate Unrestricted Donations					0
43405 Corporate In-Kind Donations				49,061	49,061
43410 Corporate Donations	53,000	15,500			68,500
43411 Corporate Matching	397	781	888	1,770	3,836
Total 43401 Corporate Unrestricted Donations	53,397	16,281	888	50,831	121,397
43412 Corporate Restricted Donations				25,000	25,000
43415 Individual Donations					0
43420 Online and One-time Donations	5,537	2,444	17,589	6,975	32,545
43421 Recurring Donations	1,502	1,368	1,822	1,879	6,572
Total 43415 Individual Donations	7,039	3,813	19,411	8,854	39,117
43600 Peer-to-Peer Fundraisers	3,884	9,373	13,774	7,514	34,546
43700 Investment Donation			5,008		5,008
Total 43400 DONATIONS	64,320	29,467	39,080	92,200	225,067
47200 PROGRAM INCOME					0
47250 Trip Revenue	(407)	18,616	12,833	7,310	38,353
47260 Course Revenue	8,370	5,493	14,028	6,697	34,588
47262 Equipment Package Sales	1,885	247	2,500	799	5,431
47263 Course Materials/Books Inventory Sales	209	305	32	157	704
Total 47260 Course Revenue	10,464	6,046	16,559	7,653	40,722
47280 Custom Program Income					0
47281 Custom Program Services	5,900	6,350	750	6,350	19,350
Total 47280 Custom Program Income	5,900	6,350	750	6,350	19,350

	Apr - Jun, 2024	Jul - Sep, 2024	Oct - Dec, 2024	Jan - Mar, 2025	Total
Total 47200 PROGRAM INCOME	15,957	31,011	30,143	21,314	98,425
49000 Special Events Income					0
49050 Online Auction				18,747	18,747
Total 49000 Special Events Income				18,747	18,747
Total Income	92,777	82,979	86,723	151,618	414,097
GROSS PROFIT	92,777	82,979	86,723	151,618	414,097
EXPENSES					
60300 Awards and Grants					0
60330 AAF Grants Awarded	1,000	2,000			3,000
60340 Trip Scholarships Awarded		14,625		4,100	18,725
Total 60300 Awards and Grants	1,000	16,625		4,100	21,725
63000 PROGRAM EXPENSES					0
63010 Payroll Expenses - Programs					0
63011 Program Salaries SUPPORT	57,199	48,351	35,347	43,224	184,121
63015 Payroll Tax Expenses - Programs					0
63015-1 Federal Payroll Taxes	4,493	3,546	3,293	3,347	14,679
63015-2 CO Payroll Taxes	225	211		705	1,141
Total 63015 Payroll Tax Expenses - Programs	4,718	3,757	3,293	4,052	15,821
Total 63010 Payroll Expenses - Programs	61,917	52,109	38,640	47,276	199,942
63020 Staff Benefits - Program					0
63021 Health Insurance	3,824	2,232	2,266	2,438	10,760
63022 401k Match	807	842	1,475	772	3,895
63023 Professional Development	380				380
63024 Vacation	2,176	1,561	9,703	2,787	16,227
Total 63020 Staff Benefits - Program	7,187	4,635	13,444	5,997	31,263
63200 TRIPS EXPENSES					0
63210 Trips Staffing	7,460	5,768	600	8,700	22,528
63220 Trips Equipment	149		8	3,877	4,034
63230 Trips Fees - NPS Entry and Permits		969	378	18	1,365

	Apr - Jun, 2024	Jul - Sep, 2024	Oct - Dec, 2024	Jan - Mar, 2025	Total
63240 Trips Meals	973	1,741	451	2,139	5,304
63250 Trips Lodging	206	1,660	632	5,243	7,741
63260 Trips Staff Transport	1,627	2,711	626	1,668	6,632
63265 Trips Participant Travel		4,786			4,786
63270 Trips Supplies and Misc	232		14	113	360
Total 63200 TRIPS EXPENSES	10,647	17,635	2,708	21,759	52,750
63500 COURSE EXPENSES					0
63502 COGS-Equipment Package Inventory	3,678	1,119			4,798
63510 Course Staffing	1,795	1,170	2,195	1,515	6,675
63540 Meals	479	102	300	349	1,230
63550 Lodging	1,202	833	823	361	3,219
63560 Transportation	1,184	2,079	2,707	1,279	7,250
63570 Supplies and Misc		1,020			1,020
63580 Course Equipment Shipping	67	41			108
Total 63500 COURSE EXPENSES	8,405	6,364	6,026	3,504	24,299
63700 LOCAL PROGRAM EXPENSES					0
63720 Equipment			97	3,060	3,157
63730 Local Fees		30	157		187
63740 Meals	185				185
63745 Local - Lodging			1,372		1,372
63750 Staff Travel/Mileage		314	363	65	742
63760 Supplies & Misc			10	4,684	4,694
Total 63700 LOCAL PROGRAM EXPENSES	185	344	1,999	7,809	10,338
63800 CUSTOM PROGRAM EXPENSES					0
63810 Custom Staffing		1,450	150	1,150	2,750
63830 Custom Fees and Permits	(475)				(475)
63840 Custom Program - Meals	85	124		548	756
63860 Custom Staff Transport	671	1,012		116	1,799
63870 Custom Supplies and Misc	76				76

	Apr - Jun, 2024	Jul - Sep, 2024	Oct - Dec, 2024	Jan - Mar, 2025	Total
Total 63800 CUSTOM PROGRAM EXPENSES	357	2,586	150	1,813	4,906
63960 Team Reimbursed Exp - Climbing Team	4,010	1,015	3,000		8,025
63961 Team-Misc Expense				258	258
Total 63960 Team Reimbursed Exp - Climbing Team	4,010	1,015	3,000	258	8,284
63980 Donations to Non-Profits			2,000		2,000
Total 63000 PROGRAM EXPENSES	92,709	84,687	67,967	88,417	333,780
64000 FUNDRAISING EXPENSES					0
64010 Payroll Expenses - Fundraising					0
64011 Salaries & Wages - Fundraising	28,788	20,053	17,497	21,072	87,410
64015 Payroll Taxes - Fundraising					0
64015-1 Federal Payroll Taxes	2,246	1,773	1,647	1,674	7,340
64015-2 CO Payroll Taxes	113	106		352	571
Total 64015 Payroll Taxes - Fundraising	2,359	1,879	1,647	2,026	7,910
Total 64010 Payroll Expenses - Fundraising	31,147	21,932	19,144	23,098	95,320
64020 Staff Benefits - Fundraising					0
64021 Health Insurance	1,350	551	553	563	3,018
64022 401k Match	403	421	737	386	1,947
64024 Vacation	1,650	2,610	4,803	1,375	10,437
Total 64020 Staff Benefits - Fundraising	3,403	3,582	6,094	2,324	15,402
64200 Donor Relations					0
64210 Donor Gifts			55		55
64230 Travel Expenses (Non-event)			27		27
64240 Donor Relations Misc				90	90
Total 64200 Donor Relations			81	90	171
64300 PARADOX MILE EXPENSES					0
64301 Event Staffing	351				351
64302 Pdx Mile Gear for Donors		69	193		262
64306 Paradox Mile Travel	814				814
64307 Paradox Mile Printing & Supplies	160		38		198

	Apr - Jun, 2024	Jul - Sep, 2024	Oct - Dec, 2024	Jan - Mar, 2025	Total
64308 Paradox Mile Shipping	74	132	82	69	358
Total 64300 PARADOX MILE EXPENSES	1,398	201	314	69	1,982
64450 ONLINE AUCTION EXPENSES					0
64451 COGS - Online Auction				29,384	29,384
Total 64450 ONLINE AUCTION EXPENSES				29,384	29,384
64500 OTHER FUNDRAISING EXPENSES					0
64525 Other Fundraising Supplies	321	18	9		348
64590 Fundraising Misc	4,300	20	65	2	4,387
Total 64500 OTHER FUNDRAISING EXPENSES	4,621	38	74	2	4,735
Total 64000 FUNDRAISING EXPENSES	40,569	25,752	25,706	54,966	146,994
65000 ADMIN EXPENSES					0
65010 Payroll Expenses - Admin					0
65011 Salaries & Wages - Admin	6,845	4,542	3,452	4,196	19,035
65015 Payroll Taxes - Admin					0
65015-1 Federal Payroll Taxes	749	591	549	558	2,447
65015-2 CO Payroll Taxes	38	35		117	190
Total 65015 Payroll Taxes - Admin	786	626	549	675	2,637
Total 65010 Payroll Expenses - Admin	7,631	5,168	4,001	4,871	21,671
65020 Staff Benefits - Admin					0
65021 Health Insurance	517	250	254	275	1,296
65022 401k Match	134	140	246	129	649
65025 Vacation	218	133	948	272	1,570
Total 65020 Staff Benefits - Admin	869	524	1,448	675	3,516
65100 Professional Services Fees		350			350
65120 Accounting & Bookkeeping Fees	2,630	2,100	2,100	2,154	8,984
65140 Legal Fees		350			350
65160 Consulting Fees			6,500	1,500	8,000
Total 65100 Professional Services Fees	2,630	2,800	8,600	3,654	17,684
65200 Insurance					0

	Apr - Jun, 2024	Jul - Sep, 2024	Oct - Dec, 2024	Jan - Mar, 2025	Total
65210 General Liability Insurance	2,529	2,529	2,661	2,728	10,446
65220 D&O Insurance	1,083				1,083
65230 Worker's Compensation Insurance	1,464	488		1,102	3,054
Total 65200 Insurance	5,076	3,017	2,661	3,830	14,583
65300 Advertising & Marketing	0		40		40
65310 Branded Merchandise	1,839	27			1,866
65330 Internet Marketing Expenses	70		40	1,628	1,738
Total 65300 Advertising & Marketing	1,909	27	80	1,628	3,644
65500 Operations Expenses					0
65505 Rent	1,137	1,137	1,137	1,137	4,548
65510 Postage, Mailing Service	230	270	225	218	941
65520 Printing and Copying	91			39	130
65540 Software & Subscriptions	1,323	1,529	1,382	2,345	6,579
65545 Online Database CRM	1,245	1,428	1,352	1,219	5,242
65560 Office Supplies	42	29	15		86
65570 Licenses, Registration Fees	10	10			20
65575 Online CC Processing Fees	620	763	1,080	1,305	3,768
65580 Bank & Credit Card Charges		(0)		1	1
65585 Meals & Morale	223	294	472		989
65590 Misc Office	26	130	350		506
Total 65500 Operations Expenses	4,946	5,589	6,012	6,263	22,810
Total 65000 ADMIN EXPENSES	23,061	17,124	22,802	20,921	83,908
Total Expenses	157,339	144,189	116,476	168,405	586,408
NET OPERATING INCOME	(64,561)	(61,210)	(29,753)	(16,787)	(172,311)
OTHER INCOME					
70000 Gain/Loss on Stock Sales				229	229
70001 Interest Earned	626	566	949	973	3,114
70050 Credit Card Cashback Earnings	32	19			51
70600 Unrealized Gains and Losses			(48)	48	0

	Apr - Jun, 2024	Jul - Sep, 2024	Oct - Dec, 2024	Jan - Mar, 2025	Total
Total Other Income	658	586	900	1,250	3,394
NET OTHER INCOME	658	586	900	1,250	3,394
NET INCOME	\$ (63,904)	\$ (60,624)	\$ (28,852)	\$ (15,537)	\$ (168,917)

4) Profit and Loss - Comparison

April 2024 - March 2025

	Apr 2024 - Mar 2025	Apr 2023 - Mar 2024 (PP)	Total Change
INCOME			
43300 GRANTS INCOME			
43310 Foundation and Trust Grants	71,858	126,618	(54,760)
Total 43300 GRANTS INCOME	71,858	126,618	(54,760)
43400 DONATIONS			
43401 Corporate Unrestricted Donations			
43405 Corporate In-Kind Donations	49,061		49,061
43410 Corporate Donations	68,500	51,579	16,921
43411 Corporate Matching	3,836	17,839	(14,003)
Total 43401 Corporate Unrestricted Donations	121,397	69,418	51,979
43412 Corporate Restricted Donations	25,000		25,000
43415 Individual Donations			
43420 Online and One-time Donations	32,545	29,732	2,813
43421 Recurring Donations	6,572	10,170	(3,599)
43432 Board Member Donations		2,850	(2,850)
Total 43415 Individual Donations	39,117	42,752	(3,635)
43600 Peer-to-Peer Fundraisers	34,546	18,311	16,235
43700 Investment Donation	5,008		5,008
Total 43400 DONATIONS	225,067	130,481	94,586
47200 PROGRAM INCOME			
47250 Trip Revenue	38,353	21,923	16,429
47260 Course Revenue	34,588	30,228	4,360
47262 Equipment Package Sales	5,431	1,496	3,935
47263 Course Materials/Books Inventory Sales	704	554	150
Total 47260 Course Revenue	40,722	32,278	8,445
47270 Local Program Income		2,632	(2,632)
47280 Custom Program Income			
47281 Custom Program Services	19,350	17,075	2,275
Total 47280 Custom Program Income	19,350	17,075	2,275
47290 Adaptive Climbing Summit Revenue		676	(676)
Total 47200 PROGRAM INCOME	98,425	74,584	23,841
49000 Special Events Income			
49030 Fall Fundraiser			
490301 Fall Fundraiser Income		9,254	(9,254)
Total 49030 Fall Fundraiser		9,254	(9,254)
49050 Online Auction	18,747		18,747

	Apr 2024 - Mar 2025	Apr 2023 - Mar 2024 (PP)	Total Change
Total 49000 Special Events Income	18,747	9,254	9,492
Total Income	414,097	340,938	73,159
GROSS PROFIT	414,097	340,938	73,159
EXPENSES			
60300 Awards and Grants			
60320 Cash Awards and Grants		1,250	(1,250)
60330 AAF Grants Awarded	3,000	1,825	1,175
60340 Trip Scholarships Awarded	18,725	8,536	10,189
Total 60300 Awards and Grants	21,725	11,611	10,114
62800 Facilities and Equipment			
62810 Depr and Amort - Allowable		130	(130)
Total 62800 Facilities and Equipment		130	(130)
63000 PROGRAM EXPENSES			
63010 Payroll Expenses - Programs			
63011 Program Salaries SUPPORT	184,121	140,579	43,542
63015 Payroll Tax Expenses - Programs			
63015-1 Federal Payroll Taxes	14,679	11,709	2,970
63015-2 CO Payroll Taxes	1,141	1,427	(286)
63015-3 CT Payroll Taxes		80	(80)
Total 63015 Payroll Tax Expenses - Programs	15,821	13,216	2,605
Total 63010 Payroll Expenses - Programs	199,942	153,795	46,147
63020 Staff Benefits - Program			
63021 Health Insurance	10,760	9,422	1,339
63022 401k Match	3,895	5,022	(1,127)
63023 Professional Development	380		380
63024 Vacation	16,227	17,628	(1,401)
Total 63020 Staff Benefits - Program	31,263	32,072	(809)
63200 TRIPS EXPENSES			
63210 Trips Staffing	22,528	3,730	18,798
63220 Trips Equipment	4,034	823	3,211
63230 Trips Fees - NPS Entry and Permits	1,365	4,269	(2,904)
63240 Trips Meals	5,304	6,573	(1,269)
63250 Trips Lodging	7,741	8,196	(455)
63260 Trips Staff Transport	6,632	8,185	(1,553)
63265 Trips Participant Travel	4,786	100	4,686
63270 Trips Supplies and Misc	360	468	(108)
63280 Trips Shipping Costs		16	(16)
Total 63200 TRIPS EXPENSES	52,750	32,359	20,391
63500 COURSE EXPENSES			

	Apr 2024 - Mar 2025	Apr 2023 - Mar 2024 (PP)	Total Change
63502 COGS-Equipment Package Inventory	4,798	1,058	3,740
63510 Course Staffing	6,675	6,455	220
63520 Equipment		385	(385)
63530 Fees (facility / permits)		240	(240)
63540 Meals	1,230	965	264
63550 Lodging	3,219	3,641	(422)
63560 Transportation	7,250	8,631	(1,382)
63570 Supplies and Misc	1,020	553	467
63580 Course Equipment Shipping	108	486	(379)
Total 63500 COURSE EXPENSES	24,299	22,414	1,884
63700 LOCAL PROGRAM EXPENSES			
63710 Local Staffing		400	(400)
63720 Equipment	3,157	69	3,088
63730 Local Fees	187	834	(647)
63740 Meals	185	1,167	(982)
63745 Local - Lodging	1,372	1,651	(279)
63750 Staff Travel/Mileage	742	773	(31)
63760 Supplies & Misc	4,694	12	4,682
Total 63700 LOCAL PROGRAM EXPENSES	10,338	4,905	5,432
63800 CUSTOM PROGRAM EXPENSES			
63810 Custom Staffing	2,750	6,548	(3,798)
63820 Custom Equipment		32	(32)
63830 Custom Fees and Permits	(475)	716	(1,191)
63840 Custom Program - Meals	756	366	390
63850 Custom Program - Lodging		201	(201)
63860 Custom Staff Transport	1,799	968	831
63870 Custom Supplies and Misc	76		76
Total 63800 CUSTOM PROGRAM EXPENSES	4,906	8,831	(3,925)
63960 Team Reimbursed Exp - Climbing Team	8,025	8,999	(974)
63961 Team-Misc Expense	258		258
Total 63960 Team Reimbursed Exp - Climbing Team	8,284	8,999	(715)
63980 Donations to Non-Profits	2,000		2,000
Total 63000 PROGRAM EXPENSES	333,780	263,376	70,405
64000 FUNDRAISING EXPENSES			
64010 Payroll Expenses - Fundraising			
64011 Salaries & Wages - Fundraising	87,410	70,010	17,400
64015 Payroll Taxes - Fundraising			
64015-1 Federal Payroll Taxes	7,340	5,855	1,485
64015-2 CO Payroll Taxes	571	713	(143)

	Apr 2024 - Mar 2025	Apr 2023 - Mar 2024 (PP)	Total Change
Total 64015 Payroll Taxes - Fundraising	7,910	6,568	1,342
Total 64010 Payroll Expenses - Fundraising	95,320	76,578	18,742
64020 Staff Benefits - Fundraising			
64021 Health Insurance	3,018	2,811	207
64022 401k Match	1,947	2,511	(563)
64024 Vacation	10,437	10,484	(47)
Total 64020 Staff Benefits - Fundraising	15,402	15,806	(404)
64160 Advertising & Marketing		11	(11)
64200 Donor Relations			
64210 Donor Gifts	55	618	(564)
64230 Travel Expenses (Non-event)	27	960	(933)
64240 Donor Relations Misc	90	581	(491)
Total 64200 Donor Relations	171	2,159	(1,989)
64300 PARADOX MILE EXPENSES			
64301 Event Staffing	351		351
64302 Pdx Mile Gear for Donors	262	1,558	(1,296)
64306 Paradox Mile Travel	814		814
64307 Paradox Mile Printing & Supplies	198		198
64308 Paradox Mile Shipping	358	232	126
Total 64300 PARADOX MILE EXPENSES	1,982	1,790	192
64400 FALL FUNDRAISER EXPENSES			
64401 FF - Event Staffing		127	(127)
64402 FF - Space Rental		2,154	(2,154)
64407 FF - Printing and Copying		80	(80)
64409 FF - Supplies		182	(182)
Total 64400 FALL FUNDRAISER EXPENSES		2,543	(2,543)
64450 ONLINE AUCTION EXPENSES			
64451 COGS - Online Auction	29,384		29,384
Total 64450 ONLINE AUCTION EXPENSES	29,384		29,384
64500 OTHER FUNDRAISING EXPENSES			
64525 Other Fundraising Supplies	348	128	220
64590 Fundraising Misc	4,387	85	4,303
Total 64500 OTHER FUNDRAISING EXPENSES	4,735	212	4,523
Total 64000 FUNDRAISING EXPENSES	146,994	99,099	47,895
65000 ADMIN EXPENSES			
65010 Payroll Expenses - Admin			
65011 Salaries & Wages - Admin	19,035	13,155	5,879
65015 Payroll Taxes - Admin			

	Apr 2024 - Mar 2025	Apr 2023 - Mar 2024 (PP)	Total Change
65015-1 Federal Payroll Taxes	2,447	1,952	495
65015-2 CO Payroll Taxes	190	238	(48)
Total 65015 Payroll Taxes - Admin	2,637	2,189	447
Total 65010 Payroll Expenses - Admin	21,671	15,345	6,327
65020 Staff Benefits - Admin			
65021 Health Insurance	1,296	1,077	219
65022 401k Match	649	762	(112)
65023 Professional Development		520	(520)
65025 Vacation	1,570	1,470	101
Total 65020 Staff Benefits - Admin	3,516	3,828	(312)
65100 Professional Services Fees	350	250	100
65120 Accounting & Bookkeeping Fees	8,984	12,098	(3,114)
65140 Legal Fees	350		350
65160 Consulting Fees	8,000		8,000
65170 Production Consulting Fees		3,479	(3,479)
Total 65100 Professional Services Fees	17,684	15,827	1,857
65200 Insurance		6,375	(6,375)
65210 General Liability Insurance	10,446	3,372	7,074
65220 D&O Insurance	1,083	1,028	55
65230 Worker's Compensation Insurance	3,054	2,982	72
Total 65200 Insurance	14,583	13,757	826
65300 Advertising & Marketing	40	820	(780)
65310 Branded Merchandise	1,866	1,026	839
65330 Internet Marketing Expenses	1,738	368	1,370
Total 65300 Advertising & Marketing	3,644	2,215	1,429
65500 Operations Expenses			
65505 Rent	4,548	3,886	662
65510 Postage, Mailing Service	941	740	201
65520 Printing and Copying	130	2,378	(2,249)
65540 Software & Subscriptions	6,579	6,913	(334)
65545 Online Database CRM	5,242	6,009	(767)
65550 Computer expenses		138	(138)
65560 Office Supplies	86	201	(115)
65570 Licenses, Registration Fees	20	20	0
65575 Online CC Processing Fees	3,768	3,598	169
65580 Bank & Credit Card Charges	1	25	(24)
65585 Meals & Morale	989	546	443
65590 Misc Office	506	29	477
Total 65500 Operations Expenses	22,810	24,483	(1,673)
Total 65000 ADMIN EXPENSES	83,908	75,455	8,453

	Apr 2024 - Mar 2025	Apr 2023 - Mar 2024 (PP)	Total Change
Total Expenses	586,408	449,671	136,737
NET OPERATING INCOME	(172,311)	(108,733)	(63,578)
OTHER INCOME			
70000 Gain/Loss on Stock Sales	229		229
70001 Interest Earned	3,114	5,362	(2,248)
70050 Credit Card Cashback Earnings	51	479	(428)
70100 Other Miscellaneous Income		120	(120)
Total Other Income	3,394	5,961	(2,567)
NET OTHER INCOME	3,394	5,961	(2,567)
			\$
NET INCOME	\$ (168,917)	\$ (102,772)	(66,145)

5) Profit and Loss Comparison-Month over Month

March 2025

	Mar 2025	Feb 2025 (PP)	Total Change
INCOME			
43300 GRANTS INCOME			
43310 Foundation and Trust Grants	10,000	9,358	643
Total 43300 GRANTS INCOME	10,000	9,358	643
43400 DONATIONS			
43401 Corporate Unrestricted Donations			
43405 Corporate In-Kind Donations	49,061		49,061
43411 Corporate Matching	550	150	400
Total 43401 Corporate Unrestricted Donations	49,611	150	49,461
43412 Corporate Restricted Donations	25,000		25,000
43415 Individual Donations			
43420 Online and One-time Donations	1,284	5,062	-3,778
43421 Recurring Donations	669	669	0
Total 43415 Individual Donations	1,953	5,731	-3,778
43600 Peer-to-Peer Fundraisers	436	5,049	-4,613
Total 43400 DONATIONS	77,000	10,930	66,070
47200 PROGRAM INCOME			
47250 Trip Revenue	7,632	-995	8,627
47260 Course Revenue	3,206	1,775	1,431
47262 Equipment Package Sales	247		247
47263 Course Materials/Books Inventory Sales	32	31	1
Total 47260 Course Revenue	3,485	1,806	1,679
47280 Custom Program Income			
47281 Custom Program Services	450	5,900	-5,450
Total 47280 Custom Program Income	450	5,900	-5,450
Total 47200 PROGRAM INCOME	11,567	6,711	4,856
49000 Special Events Income			
49050 Online Auction	18,747		18,747
Total 49000 Special Events Income	18,747		18,747
Total Income	117,315	26,999	90,316
GROSS PROFIT	117,315	26,999	90,316
EXPENSES			
60300 Awards and Grants			
60340 Trip Scholarships Awarded	4,100		4,100
Total 60300 Awards and Grants	4,100		4,100
63000 PROGRAM EXPENSES			
63010 Payroll Expenses - Programs			

	Mar 2025	Feb 2025 (PP)	Total Change
63011 Program Salaries SUPPORT	15,337	15,337	0
63015 Payroll Tax Expenses - Programs			
63015-1 Federal Payroll Taxes	1,116	1,116	0
63015-2 CO Payroll Taxes	216	244	-28
Total 63015 Payroll Tax Expenses - Programs	1,332	1,360	-28
Total 63010 Payroll Expenses - Programs	16,669	16,697	-28
63020 Staff Benefits - Program			
63021 Health Insurance	813	813	0
63022 401k Match	259	259	0
Total 63020 Staff Benefits - Program	1,071	1,071	0
63200 TRIPS EXPENSES			
63210 Trips Staffing	7,000	700	6,300
63220 Trips Equipment	3,877		3,877
63230 Trips Fees - NPS Entry and Permits	18		18
63240 Trips Meals		1,399	-1,399
63250 Trips Lodging	-253	4,050	-4,303
63260 Trips Staff Transport		976	-976
63270 Trips Supplies and Misc		113	-113
Total 63200 TRIPS EXPENSES	10,642	7,238	3,404
63500 COURSE EXPENSES			
63510 Course Staffing		915	-915
63540 Meals		226	-226
63560 Transportation	287		287
Total 63500 COURSE EXPENSES	287	1,141	-854
63700 LOCAL PROGRAM EXPENSES			
63720 Equipment	3,060		3,060
63760 Supplies & Misc	4,684		4,684
Total 63700 LOCAL PROGRAM EXPENSES	7,744		7,744
63800 CUSTOM PROGRAM EXPENSES			
63810 Custom Staffing		1,150	-1,150
63840 Custom Program - Meals		94	-94
63860 Custom Staff Transport		116	-116
Total 63800 CUSTOM PROGRAM EXPENSES		1,359	-1,359
63960 Team Reimbursed Exp - Climbing Team			
63961 Team-Misc Expense	216	42	174
Total 63960 Team Reimbursed Exp - Climbing Team	216	42	174
Total 63000 PROGRAM EXPENSES	36,629	27,548	9,081
64000 FUNDRAISING EXPENSES			

	Mar 2025	Feb 2025 (PP)	Total Change
64010 Payroll Expenses - Fundraising			
64011 Salaries & Wages - Fundraising	7,482	7,482	0
64015 Payroll Taxes - Fundraising			
64015-1 Federal Payroll Taxes	558	558	0
64015-2 CO Payroll Taxes	108	122	-14
Total 64015 Payroll Taxes - Fundraising	666	680	-14
Total 64010 Payroll Expenses - Fundraising	8,148	8,162	-14
64020 Staff Benefits - Fundraising			
64021 Health Insurance	188	188	0
64022 401k Match	129	129	0
Total 64020 Staff Benefits - Fundraising	317	317	0
64200 Donor Relations			
64240 Donor Relations Misc	60		60
Total 64200 Donor Relations	60		60
64300 PARADOX MILE EXPENSES			
64308 Paradox Mile Shipping	68	1	67
Total 64300 PARADOX MILE EXPENSES	68	1	67
64450 ONLINE AUCTION EXPENSES			
64451 COGS - Online Auction	29,384		29,384
Total 64450 ONLINE AUCTION EXPENSES	29,384		29,384
Total 64000 FUNDRAISING EXPENSES	37,977	8,480	29,497
65000 ADMIN EXPENSES			
65010 Payroll Expenses - Admin			
65011 Salaries & Wages - Admin	1,489	1,489	0
65015 Payroll Taxes - Admin			
65015-1 Federal Payroll Taxes	186	186	0
65015-2 CO Payroll Taxes	36	41	-5
Total 65015 Payroll Taxes - Admin	222	227	-5
Total 65010 Payroll Expenses - Admin	1,711	1,716	-5
65020 Staff Benefits - Admin			
65021 Health Insurance	92	92	0
65022 401k Match	43	43	0
Total 65020 Staff Benefits - Admin	135	135	0
65100 Professional Services Fees			
65120 Accounting & Bookkeeping Fees	700	754	-54
65160 Consulting Fees	600	900	-300
Total 65100 Professional Services Fees	1,300	1,654	-354
65200 Insurance			
65210 General Liability Insurance	778	975	-197

	Mar 2025	Feb 2025 (PP)	Total Change
65230 Worker's Compensation Insurance	348		348
Total 65200 Insurance	1,126	975	151
65300 Advertising & Marketing			
65330 Internet Marketing Expenses	1,599		1,599
Total 65300 Advertising & Marketing	1,599		1,599
65500 Operations Expenses			
65505 Rent	379	379	0
65510 Postage, Mailing Service	165	28	137
65520 Printing and Copying	1		1
65540 Software & Subscriptions	1,560	404	1,156
65545 Online Database CRM	474	372	102
65575 Online CC Processing Fees	311	237	74
65580 Bank & Credit Card Charges		1	-1
Total 65500 Operations Expenses	2,891	1,422	1,469
Total 65000 ADMIN EXPENSES	8,761	5,902	2,860
Total Expenses	87,467	41,930	45,538
NET OPERATING INCOME	29,847	-14,931	44,778
OTHER INCOME			
70000 Gain/Loss on Stock Sales		229	-229
70001 Interest Earned	332	286	47
70600 Unrealized Gains and Losses		-181	181
Total Other Income	332	334	-1
NET OTHER INCOME	332	334	-1
NET INCOME	\$30,180	\$ -14,597	\$44,777