California School-Based Health Alliance

FINANCIAL STATEMENTS

June 30, 2025

(With Comparative Totals as of June 30, 2024)

Crosby & Kaneda
Certified Public Accountants
for Nonprofit Organizations

CALIFORNIA SCHOOL-BASED HEALTH ALLIANCE

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CROSBY & KANEDA

Certified Public Accountants
for Nonprofit Organizations

INDEPENDENT AUDITORS' REPORT

To the Board of Directors of
California School-Based Health Alliance
Oakland, California

Opinion

We have audited the accompanying financial statements of California School-Based Health Alliance (the Organization), which comprise the statement of financial position as of June 30, 2025, and the related statements of activities, cash flows and functional expenses, for the year then ended, and the related notes to the financial statements. In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of California School-Based Health Alliance as of June 30, 2025, and the changes in net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Organization and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Report on Summarized Comparative Information

We have previously audited the Organization's 2024 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated December 9, 2024. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2024, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Crosby + Kaneda CPAs LLP

Alameda, California
December 15, 2025

CALIFORNIA SCHOOL-BASED HEALTH ALLIANCE

Statement of Financial Position
June 30, 2025
(With Comparative Totals as of June 30, 2024)

	2025	2024
Assets		
Assets		
Cash and cash equivalents	$ 1,204,118	$ 1,169,029
Investments (Note 3)	319,123	284,253
Government receivable	614,250	380,750
Contributions receivable	158,220	58,000
Prepaid expenses and deposits	53,596	22,145
Total Assets	$ 2,349,307	$ 1,914,177
Liabilities and Net Assets		
Liabilities		
Accounts payable and accrued expenses	$ 167,375	$ 117,228
Accrued vacation	67,840	69,930
Deferred revenue	7,985	-
Total Liabilities	243,200	187,158
Net Assets		
Without donor restrictions (Note 6)	571,422	740,779
With donor restrictions (Note 7)	1,534,685	986,240
Total Net Assets	2,106,107	1,727,019
Total Liabilities and Net Assets	$ 2,349,307	$ 1,914,177

CALIFORNIA SCHOOL-BASED HEALTH ALLIANCE

Statement of Activities
For the Year Ended June 30, 2025
(With Comparative Totals for the Year Ended June 30, 2024)

	Without Donor Restrictions	With Donor Restrictions	Total 2025	Total 2024
Revenues, gains, and other support				
Government support	$ 13,000	$ 1,445,756	$ 1,458,756	$ 770,000
Foundation grants	2,400	580,000	582,400	383,000
Individual contributions	3,735		3,735	2,850
Program service fees - consulting	106,500		106,500	76,800
Conference admissions	189,996		189,996	208,025
Conference sponsorships	229,500		229,500	170,145
Membership	44,000		44,000	47,700
Interest and investment activity (Note 3)	52,042		52,042	44,585
Support provided by expiring time and purpose restrictions	1,477,311	(1,477,311)	-	-
Total revenue, gains and support	2,118,484	548,445	2,666,929	1,703,105
Expenses				
Program	1,746,919		1,746,919	1,861,177
Management and general	399,740		399,740	367,077
Fundraising	141,182		141,182	98,199
Total Expenses	2,287,841	-	2,287,841	2,326,453
Change in Net Assets	(169,357)	548,445	379,088	(623,348)
Net Assets, beginning of year	740,779	986,240	1,727,019	2,350,367
Net Assets, end of year	$ 571,422	$ 1,534,685	$ 2,106,107	$ 1,727,019

See Notes to the Financial Statements

CALIFORNIA SCHOOL-BASED HEALTH ALLIANCE

Statement of Cash Flows
For the Year Ended June 30, 2025
(With Comparative Totals for the Year Ended June 30, 2024)

	2025	2024
Cash flows from operating activities:		
Change in net assets	$ 379,088	$ (623,348)
Adjustments to reconcile changes in net assets to cash provided (used) by operating activities:		
Investment activity, net	(34,870)	(26,818)
Change in assets and liabilities:		
Governments receivable	(233,500)	(267,984)
Contributions receivable	(100,220)	633,158
Prepaid expenses and other assets	(31,451)	3,947
Accounts payable and accrued expenses	50,147	88,257
Accrued vacation	(2,090)	22,259
Deferred revenue	7,985	-
Net cash provided (used) by operating activities	35,089	(170,529)
Net change in cash and cash equivalents	35,089	(170,529)
Cash and cash equivalents, beginning of year	1,169,029	1,339,558
Cash and cash equivalents, end of year	$ 1,204,118	$ 1,169,029

See Notes to the Financial Statements

CALIFORNIA SCHOOL-BASED HEALTH ALLIANCE

Statement of Functional Expenses
For the Year Ended June 30, 2025
(With Comparative Totals for the Year Ended June 30, 2024)

	Program	Management and General	Fundraising	Total 2025	Total 2024
Salaries	$ 763,767	$ 193,935	$ 102,332	$ 1,060,034	$ 1,164,468
Retirement	59,361	15,073	7,953	82,387	80,200
Other employee benefits	67,874	17,235	9,094	94,203	111,656
Payroll taxes	58,514	14,858	7,840	81,212	87,818
Total Personnel	949,516	241,101	127,219	1,317,836	1,444,142
Fees for service	386,509	129,659	5,101	521,269	383,969
Supplies and office expenses	36,240	9,201	4,856	50,297	35,969
Occupancy	17,390	4,416	2,330	24,136	23,278
Travel and meals	49,378	-	-	49,378	63,645
Conferences and meetings	286,648	6,157	-	292,805	330,493
Promotion and development	-	5,633	-	5,633	9,774
Stipends	8,731	-	-	8,731	7,800
Insurance	8,311	2,110	1,114	11,535	11,013
Subscriptions, books, service fees	4,196	1,463	562	6,221	16,370
Total Expenses	$ 1,746,919	$ 399,740	$ 141,182	$ 2,287,841	$ 2,326,453

Notes to the Financial Statements
For the Year Ended June 30, 2025
(With Comparative Totals for the Year Ended June 30, 2024)

NOTE 1: NATURE OF ACTIVITIES

The California School-Based Health Alliance, (CSHA or the Organization) is a nonprofit organization under section 501(c)(3) of the Internal Revenue Code. CSHA is dedicated to making sure that all kids get health care so they can succeed at school and in life. Its mission is to improve the health and academic success of children and youth by advancing health services in schools. CSHA envisions a day when all of California's children are healthy and achieving at their full potential.

CSHA's major programs are as follows:

SBHC Program Development. This includes trainings for school health providers on topics such as health center start-up, operations, funding, legal requirements, screening, school integration, and best practices in physical health, mental health, health education, telehealth, and trauma-informed care.

Expanding awareness and support. This includes outreach, presentations at conferences and meetings, and developing new partners to build and operate school-based health centers.

School-based health policy. CSHA advocates for policies that support the healthy development of children and youth through the funding and delivery of health services on school campuses. This includes development and testifying on behalf of legislative bills, supporting bills in the California legislature, and educating elected officials and their staff about school-based health centers.

Youth leadership development. CSHA directly trains young adults as advocates for school health and school-based health centers. We also support schools and school-based health centers in developing or strengthening their youth development and empowerment programs.

NOTE 2: SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (GAAP).

Net Assets

The financial statements report net assets and changes in net assets in two classes that are based upon the existence or absence of restrictions on use that are placed by its donors, as follows:

Net assets without donor restrictions – are resources available to support operations. The only limits on the use of the net assets are the broad limits resulting from the nature of the Organization, the environment in which it operates, the purposes specified in its corporate documents and its application for tax-exempt status, and any limits resulting from contractual agreements with creditors and others that are entered into in the course of its operations.

Net assets with donor restrictions – are resources that are restricted by a donor for use for a particular purpose or in a particular period. Some donor-imposed restrictions are temporary in nature, and the restriction will expire when the resources are used in accordance with the donor's instructions or when the stipulated time has passed. Other donor-imposed restrictions are perpetual in nature.

When a donor's restriction is satisfied, either by using the resources in the manner specified by the donor or by the passage of time, the expiration of the restriction is reported in the financial statements by reclassifying the net assets from net assets with donor restrictions to net assets without donor-imposed restrictions. Net assets restricted for acquisition of building or equipment (or less commonly, the contribution of those net assets directly) are reported as net assets with donor restrictions until the specified asset is placed in service by the Organization, unless the donor provides more specific directions about the period of its use.

Accounting for Contributions

Contributions, including unconditional promises to give, are recognized when received. All contributions are reported as increases in net assets without donor restrictions unless the contributed assets are specifically restricted by the donor. Amounts received that are restricted by the donor to use in future periods or for specific purposes are reported as increases in net assets with donor restrictions. Unconditional promises with payments due in future years have an implied restriction to be used in the year the payment is due and therefore are reported as restricted until payment is due, unless the contribution is clearly intended to support activities of the current fiscal year. Conditional promises are not recognized until they become unconditional, that is, until all conditions on which they depend are substantially met.

Accounting for Revenue

The Organization recognizes revenue as performance obligations are satisfied. Revenue is recognized over time for cost reimbursement contracts as eligible expenses are incurred if other conditions of the contract are satisfied. Revenue from agreements that include milestones and milestone payments are recognized over time as milestones are reached. Revenue from agreements based on hourly rates are recognized over time as time is expended if the Organization expects it will have an enforceable right to payment for such amounts. Revenue is recognized based on estimated progress towards complete satisfaction of the performance obligation if the Organization can reasonably measure such progress. If the Organization's efforts are expended evenly throughout the performance period, the Organization may recognize revenue on a straight-line basis over such a period. Revenue is recognized at a point in time when goods or services are provided to customers and the Organization is not required to provide additional goods or services or if the above criteria are not met. The Organization tracks contract assets representing earned amounts that are not yet receivable separately from accounts receivable, if any. As a practical expedient the Organization disregards the effects of potential financing components if the period between payment and performance is one year or less.

Government Support and Receivables

A portion of the Organization's revenue is derived from cost-based agreements with governmental funders which are conditioned upon performance requirements and/or the incurrence of allowable qualifying expenses. The support from these agreements is classified as conditional and revenue and related receivables are recognized as the Organization incurs eligible expenditures. Funds received in advance of expenditure are reported as deferred revenue. The Organization had cost-reimbursable grants of approximately $1,047,000 that have not been recognized as of June 30, 2025 because qualifying expenditures have not yet been incurred.

Accounts Receivable

Accounts receivable are unsecured non-interest bearing trade receivables. The Organization uses historical loss information adjusted for management's expectations about current economic conditions, and the aging of receivables relative to expected payment dates among other factors as the basis to determine expected credit losses. The Organization has adopted the practical expedient that assumes that current conditions as of the balance sheet date do not change for the remaining life of the asset and the accounting policy election to consider the subsequent collection of amounts prior to the date the financial statements were available to be issued. If amounts become uncollectible, they are charged to the valuation allowance for credit losses if any, with any excess amounts charged to expense in the period in which that determination is made. There are no accounts receivable as of June 30, 2025.

Contributions Receivable

Contributions receivable including pledges and grants receivable are unconditional promises to give that are recognized as contributions when the promise is received. Contributions receivable that are expected to be collected in less than one year are reported at net realizable value. Contributions receivable that are expected to be collected in more than one year are recorded at fair value at the date of promise. That fair value is computed using a present value technique applied to anticipated cash flows. Amortization of the resulting discount is recognized as additional contribution revenue. The Organization has evaluated the value of the discount and concluded that it was not material for recognition. The Organization considers all contributions receivable to be fully collectible at June 30, 2025. Accordingly, no allowance for doubtful accounts was deemed necessary. If amounts become uncollectible, they are charged to expense in the period in which that determination is made.

Property and Equipment

All acquisitions of property and equipment in excess of $5,000 and all expenditures for repairs and maintenance, renewals, and betterments that materially prolong the useful lives of assets are capitalized. Property and equipment are stated at cost or, if donated, at the approximate fair value at the date of donation. Depreciation is computed using the straight-line method over the estimated useful lives on the property and equipment. The Organization had no property and equipment that met this capitalization policy at June 30, 2025.

Income Taxes

The Internal Revenue Service and the California Franchise Tax Board have determined that the Organization is exempt from federal and state income taxes under IRC 501(c)(3) and California RTC 23701(d). The Organization has evaluated its current tax positions as of June 30, 2025 and is not aware of any significant uncertain tax positions for which a reserve would be necessary. The Organization's tax returns are generally subject to examination by federal and state taxing authorities for three and four years, respectively, after they are filed.

Contributed Services

Contributed services are reflected in the financial statements at the fair value of the services received only if the services (a) create or enhance nonfinancial assets or (b) require specialized skills, are performed by people with those skills, and would otherwise be purchased by the Organization.

Conference Admissions and Sponsorships

Revenue from the Organization's annual conference includes participant registration fees as well as corporate sponsorships. Revenue from such activity is recognized upon completion of performance obligations.

Program Service Fees

Program service fees consist of fees collected from consulting, speaking engagements or presentations. Revenue from such activity is recognized upon completion of performance obligations.

Membership

Membership revenue consists of contributions by individuals and organizations. Members receive quarterly updates on policy advocacy efforts and are eligible for 1-3 hours of technical assistance and discounted registration rates for the Organization's annual conference. The Organization recognizes revenue from membership in the year when received.

Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

Cash and Cash Equivalents

For purposes of the statement of cash flows, the Organization considers all operating cash held in banks or certificates of deposit with original maturity dates of three months or less to be cash equivalents. Cash and cash equivalents held in investment accounts for investment purposes are classified with investment balances. For the purposes of the statement of cash flows the Organization treats transfers of funds to the investment account as purchases of investments, and withdrawals from the investment account into its operating account as proceeds from investments.

Concentration of Credit Risk

At times, the Organization may have deposits in excess of federally insured limits. The risk is managed by maintaining all deposits in high quality financial institutions.

Expense Recognition and Allocation

The cost of providing the Organization's programs and other activities is summarized on a functional basis in the statement of activities and statement of functional expenses. Expenses that can be identified with a specific program or support service are charged directly to that program or support service. Costs common to multiple functions have been allocated among the various functions using a reasonable allocation method that is consistently applied as follows:

Salaries and wages, benefits, and payroll taxes are allocated based on activity reports prepared by key personnel.

Occupancy, office expenses and supplies, insurance, and other expenses are allocated on the estimated percentage of payroll for each program and supporting activity.

Management and general expenses include those costs that are not directly identifiable with any specific program, but which provide for the overall support and direction of the Organization. Fundraising costs are expensed as incurred, even though they may result in contributions received in future years. The Organization generally does not conduct fundraising activities in conjunction with its other activities. Additionally, advertising costs are expensed as incurred. All expenses and net losses are reported as decreases in net assets without donor restrictions.

Leases

For leases with terms greater than 12 months, the Organization records a right-of-use asset and lease obligation at the present value of lease payments over the term of the lease. The Organization expenses total lease costs on a straight-line basis over the related lease term. The Organization has elected to exclude leases that (a) have a lease term of 12 months or less and (b) do not contain a reasonably certain purchase option. The Organization has elected to combine non-lease components with related lease components unless non-lease components are billed separately. As the Organization's leases do not generally provide a readily determinable implicit interest rate, the Organization uses the risk-free rate commensurate with the respective terms of the leases to discount the lease payments. For the year ended June 30, 2025 short-term lease expenses for leases with terms greater than one month but less than 12 months totaled $24,136. The Organization had no material leases with terms greater than 12 months.

Prior Year Summarized Information

The financial statements include certain prior year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with GAAP. Accordingly, such information should be read in conjunction with the Organization's financial statements for the year ended June 30, 2024, from which the summarized information was derived.

Reclassifications

Certain accounts in the prior year's summarized information have been reclassified for comparative purposes to conform with the presentation in the current-year financial statements.

Subsequent Events

The Organization has evaluated subsequent events and has concluded that as of December 15, 2025, the date that the financial statements were available to be issued, there were no significant subsequent events to disclose.

NOTE 3: INVESTMENTS

The fair value of investments consisted of the following at June 30:

	2025	2024
Cash and cash equivalents	$ 4,401	$ 4,492
Mutual and exchange traded funds	314,722	279,761
Total	$ 319,123	$ 284,253

Interest and Investment Activity

Investment activity consisted of the following for the year ended June 30, 2025:

Bank Interest	$ 17,172
Investment interest and dividends	8,340
Realized and unrealized gains (losses)	26,530
Total	$ 52,042

NOTE 4: FAIR VALUE MEASUREMENTS

Fair value is defined as the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. The Organization determines the fair value of its assets and liabilities based on a fair value hierarchy that includes three levels of inputs that may be used to measure fair value.

Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities that the Organization has the ability to access at the measurement date.

Level 2 - Inputs other than quoted market prices that are observable for the asset or liability, either directly or indirectly.

Level 3 - Unobservable inputs for the assets or liability.

Fair value inputs of assets measured on recurring basis were as follows at June 30, 2025:

	Level 1
Cash and cash equivalents	$ 4,401
Mutual and exchange traded funds	
Fixed income – bond funds	85,463
Fixed income – REITs and MBS	20,410
Equity – US	119,901
Equity – International	88,948
Total	$ 319,123

NOTE 5: CONTINGENCIES AND COMMITMENTS

Compliance with Funder Restrictions

Grant awards require the fulfillment of certain conditions as set forth in the instrument of grant. Certain funding may be subject to audit. Failure to fulfill the conditions could result in the return of the funds to the grantors. The Organization's management is of the opinion that the Organization has complied with the terms of all grants.

Conference costs

As of June 30, 2025 the Organization had conference cost commitments of approximately $106,000.

NOTE 6: NET ASSETS WITHOUT DONOR RESTRICTIONS

Net assets without donor restrictions were available as follows at June 30:

	2025	2024
Board designated reserve	$ 515,000	$ 515,000
Undesignated	56,422	225,779
Total	$ 571,422	$ 740,779

NOTE 7: NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions were available as follows as of June 30:

	2025	2024
SBHC program development	$ 1,074,325	$ 603,105
Expanding awareness and support	220,575	88,749
School-based health policy	100,983	172,099
Youth leadership development	138,802	122,287
Total	$ 1,534,685	$ 986,240

NOTE 8: CONCENTRATIONS

Contributions Receivables

One funder made up 32% of the Organization's contributions receivable as of June 30, 2025.

Government Grants and Receivables

Three government agencies made up 38% of the Organization's total support and revenue for the year ended June 30, 2025. One government funder made up 49% of the Organization's government receivable as of June 30, 2025.

Support and Revenue

Two funders made up 17% of the Organization's total support and revenue for the year ended June 30, 2025.

NOTE 9: RETIREMENT PLAN

The Organization has established a 401k retirement plan for the benefit of its employees. Employees are eligible to participate in the plan after six months of service and become fully vested immediately. The Organization contributes an amount equal to 400% of an employee's elective deferral which does not exceed 2% of compensation. For the years ended June 30, 2025 and 2024 the Organization contributed $82,387 and $80,200 to the plan, respectively.

NOTE 10: LIQUIDITY AND AVAILABILITY

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of June 30, 2025 are:

Cash and cash equivalents	$ 1,204,118
Investments	319,123
Governments receivable	614,250
Contributions receivable	158,220
Less purpose-restricted net assets	(1,534,685)
Total	$ 761,026

As part of the Organization's liquidity management plan, the Organization works to maintain sufficient funds to meet its operational needs, with excess funds held in savings or invested.