


Watchmen Radio Ministries International
Unaudited Financial Statements (Modified Cash Basis)
For the years ended December 31, 2024 and 2023

These unaudited financial statements are prepared by the Treasurer, Wing-Kit Chung, in April 2025. With signatures below, the Finance Committee of the Board has reviewed these statements and will be presenting them to the full Board of Watchmen Ministries for their final approval.

Starting in 2004, these statements have been prepared on a modified cash basis. As such, at year end we reclassify cash receipts in January 2025 when the mailed date of the receipts was on or before 31-Dec-2024 and the payments in January 2025 for expenses incurred for 2024 as accrued expenses in 2024.

As of **December 31, 2024 and 2023**, accrued expenses payable amounted to \$21,718 & \$23,752 respectively for 2024 and 2023. The payables were paid in full in the months of January 2025 and 2024 respectively.


Signatures of the Finance Committee for reviewing these statements:


James Alexander

19 May 2025
Date


Maurice L. Anderson

5/14/25
Date


Peggy C. Anderson

5/14/2025
Date

Watchmen Radio Ministries International				
Unaudited Statement of Financial Position (Modified Cash Basis)				
As of December 31, 2024 and 2023				
		2024	2023	
Assets:				
	Cash in Bank	\$ 51,762	\$ 48,605	
	Total Assets	\$ 51,762	\$ 48,605	
Liabilities and Net Assets				
Liabilities:				
	Accounts Payable	\$ 21,718	\$ 23,752	
	Total Liabilities	\$ 21,718	\$ 23,752	
Net Assets:				
	Asia Outreach	\$ 24,203	\$ 15,628	
	Internet Ministry	\$ 1	\$ 22	
	Outreach Ministry	\$ 306	\$ 390	
	Mission Trip Fund	\$ 3,924	\$ 557	
	Children Fund	\$ 4	\$ 109	
	Assurance Fund	\$ 440	\$ 440	
	Administrative & others	\$ 1,167	\$ 1,408	
	2024 Matching Fund		\$ 6,300	
	Total Net Assets (Deficits)	\$ 30,044	\$ 24,854	
	Total Liabilities and Net Assets	\$ 51,762	\$ 48,605	

Watchmen Radio Ministries International				
Unaudited Statement of Activities (Modified Cash Basis)				
For the years ended December 31, 2024 and 2023				
			2024	2023
Revenues:				
	Donations		\$ 112,294	\$ 112,218
	Total Revenue		112,294	112,218
Expenditures:				
	Undesignated/Designated:		Note B	
	Watchmen Workers' Support		\$ 11,873	\$ 11,108
	Asia Outreach & Broadcasts		\$ 53,270	\$ 33,999
	Internet Ministry		\$ 4,987	\$ 4,546
	Outreach & Followup		\$ 1,796	\$ 1,762
	Admin Support		\$ 1,299	\$ 1,332
	Designated Only:		Note B	
	Asia Outreach & Broadcasts		\$ 28,392	\$ 33,747
	Mission Trips		\$ 4,233	\$ 10,160
	Children Fund		\$ 955	1,800
	Asian Relief		\$ 300	\$ 900
	Total Expenditures	Note A	\$ 107,104	\$ 99,354
	Changes in Net Assets		\$ 5,190	\$ 12,864
	Net Assets at the Beginning of Year		\$ 24,854	\$ 11,990
	Net Assets at the End of Year		\$ 30,044	\$ 24,854
Note A: Includes accrued expenses in various categories of \$21,718 & \$23,752 respectively for 2024 & 2023				
Note B: Some of the donations are designated for specific uses by donors and other donations are undesignated, allocated based on the percentage of the line item to the total undesignated budget.				