Living Life Without Labels

Dream Catcher Stables Inc Financials

December 31, 2025

EIN 76-0618111

501(c)(3) Public Charity under 170(b)(1)(A)(vi) of the Internal Revenue Code

www.dreamcatcherstables.org

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https://www.guidestar.org/profile/76-0618111

Dream Catcher Stables Inc. Consolidated Statement of Financial Position December 31, 2025 & 2024

Assets		2025		2024	
Current Assets					
Cash & Cash Equivalents		$	42,595.10	$	44,039.98
Accounts Receivable					
Prepaid expenses					
Cash restricted to facility acquisition		$	6,093.24	$	5,599.79
Other current assets		$	2,640.25	$	1,775.21
	Total Current Assets	$	51,328.59	$	51,414.98
Fixed Assets					
Property and Equipment					
Horses		$	134,800.00	$	134,800.00
Fence		$	16,841.83	$	16,841.83
Buildings		$	100,026.26	$	100,026.26
Tack		$	5,534.52	$	5,534.52
Vehicles		$	54,885.67	$	54,885.67
	Total Fixed Assets	$	312,088.28	$	312,088.28
Total Assets		$	363,416.87	$	363,503.26
Liabilities					
Accounts payable					
EIDL Loan		$	-		
Captial lease obligations					
	Total Liabilities	$	-	$	-
Net Assets					
Unrestricted		$	45,235.35	$	45,815.19
Temporarily restricted		$	6,093.24	$	5,599.74
Permanently restricted		$	312,088.28	$	312,088.28
	Total Net Assets	$	363,416.87	$	363,503.21
	Total Liabilities and Net Assets	$	363,416.87	$	363,503.21

Dream Catcher Stables Inc. Consolidated Statement of Activities. December 31, 2025

Revenue, Support, and Gains			Unrestricted	Temporarily restricted	Permanently restricted	Total
Revenue						
Program Service Revenue						$ -
Interest			$ 0.51			$ 0.51
Miscellaneous Income						$ -
Public Support						$ -
Cash			$ 23,450.29			$ 23,450.29
Events			$ 8,056.00			$ 8,056.00
Non-government Grants				$ 1,500.00		$ 1,500.00
Government Grants						$ -
In-kind Contributions			$ 3,855.00			$ 3,855.00
Net assets released from restrictions						$ -
Total revenue, support, and gains			$ 35,361.80	$ 1,500.00	$ -	$ 36,861.80
Expenses and Losses						
Program Services Expense						
Riders with disabilities			$ 28,809.87	$ 1,500.00		$ 30,309.87
Adjudicate Youth			$ -			$ -
Volunteer Training			$ -			$ -
Total Program Expenses			$ 28,809.87	$ 1,500.00	$ -	$ 30,309.87
Supporting Services Expense						
Management and General			$ 4,138.32			$ 4,138.32
Fundraising and Development			$ 2,500.00			$ 2,500.00
Total Supporting Services Expenses			$ 6,638.32	$ -	$ -	$ 6,638.32
Purchase of Fixed assets						
Horses						$ -
Fence						$ -
Buildings						
Tack						$ -
Vehicles						$ -
Total Expenses and losses	$ 11,325.56		$ 35,448.19	$ 1,500.00	$ -	$ 36,948.19
Changes in Net Assets			$ (86.39)	$ -		$ (86.39)
Net Assets, Beginning of Year			$ (9,245.25)	$ 71,985.79	$ 312,088.28	$ 374,828.82
Net Assets, End of Year			$ (9,331.64)	$ 71,985.79	$ 312,088.28	$ 374,742.43

Dream Catcher Stables Inc Consolidated Statement of Functional Expenses as of December 31, 2025

	Program Services			Management	Fundraising	
	Riders with Disabilities	Adjudicated Youth	Total	And General	And Development	Total
Grants and other Assistance						
Salaries and wages						
Employee benefits						
Payroll taxes						
Professional services						$ -
Accounting fees				$ 974.06		$ 974.06
Legal fees	$ 394.50		$ 394.50			$ 394.50
Advertising and promotion						$ -
Office expenses			$ -			$ -
Information technology						
Equipment rent/maintenance	$ 2,690.12		$ 2,690.12	$ 290.00		$ 2,980.12
Occupancy	$ 14,890.49		$ 14,890.49	$ 1,894.26	$ 2,500.00	$ 19,284.75
Travel	$ 490.02		$ 490.02			$ 490.02
Conferences, conventions and meetings						
Interest						$ -
Insurance	$ 11,043.35		$ 11,043.35	$ 780.00		$ 11,823.35
Training and development						
Gift shop cost of goods sold						
Cost of direct benefits to donors						
Depreciation and amortization			$ -			$ -
Bad debt expense						$ -
Other	$ 801.39		$ 801.39	$ 200.00		$ 1,001.39
Total expenses by function	$ 30,309.87		$ 30,309.87	$ 4,138.32	$ 2,500.00	$ 36,948.19
Less expenses included with revenues						
on the statement of activities						
Total expenses included in expense section						
of statement of activities	$ 30,309.87		$ 30,309.87	$ 4,138.32	$ 2,500.00	$ 36,948.19

Dream Catcher Stables Inc. Consolidated Statement of Cash Flows as of December 31, 2025 & 2024

		2025	2024
Operating Activities			
Net Income		$ (86.39)	$ (18,948.55)
Adjustments to reconcile Net Income			
to net cash provided by operations			
Accounts Receivable			
In-Kind donations			
EIDL Loan			$ (32,263.18)
Net cash from (used for) Operating Activities		$ (86.39)	$ (51,211.73)
Investing Activities			
Horses			$ 60,000.00
Equipment			$ (627.80)
Fence			
Tack			
Buildings			
Net cash from (used for) Investing Activities		$ -	$ 59,372.20
Financing Activities			
Theft	Deleted		
Opening Balance adjustment			
Net cash from (usedfor) Finacing Activities		$ -	$ -
Net Change in Cash and Cash Equivalents		$ (86.39)	$ 8,160.42
Cash and Cash Equivalents, Beginning of Year		$ 51,414.98	$ 43,254.51
Cash and Cash Equivalents, End of Year		$ 51,328.59	$ 51,414.98

Notations for Financials

Our Treasurer continues to guide us in proper maintenance of our accounting system. In 2024, our EIDL Loan was paid off in full and depreciation of $60,000 was taken for Carinosa, a horse leaving our program, valued at $60,000.

Financial Position

- Our major assets include
  - Our herd of 9 horses include 7 registered, – 5 AQHA, 1 Thoroughbred, and 1 Warmblood - with a combined value of $134,800. The remaining 2 are 1 Paso/Walker cross and one unregistered Quarter horse.
  - 1996 Ford F250 truck
  - 2003 Ford F350 truck
  - 8-horse Calico Trailer purchased new in 2017
  - 2-horse 1989 Sundowner donated in September 2021
  - John Deere Tractor with mower, box blade, front end loader, post hole diggers, heavy duty disc, hay spear
  - Three 40’ cargo containers
  - 1800 feet of three rail vinyl fencing with two 16’ swing gates
  - John Deere Riding Lawn mower
  - 2 hundred gallon stock tanks - 1 rubbermaid, 1 metal
  - One 14’x60’ Vanguard portable building purchased in 2020 which serves as our office/training room, and restrooms

Consolidated Statement of Activities

- Aluminum recycling funds, allocated to our future permanent program home are held in the savings account to emphasize our goal of a future home.

Consolidated Statement of Functional Expenses

- Occupancy includes
  - Horse care - hay, grain, veterinary medical care, hoof care
  - Insurance – vehicle $6,499 and D&O $780, liability insurance $1,269, medical liability $348 , and property insurance $2,927.35 are paid in full at the beginning of their policy year.
  - Utilities and property rent
- Professional Dues include center memberships GFAS $200, Path Int’l $600, and Certified Horsemanship Association $175
- Fundraising included Social media, and an in-person event in August and popcorn sales.

Statement of Cash Flows.

- We have elected not to take annual depreciation but to do so at the removal of our assets.

- Due to a computer crash and necessary change to on-line Quickbooks accomplished by Quickbooks professionals from a desktop 2010 version formatting produced differences in 2022 cash flow numbers. As of December 31, 2024 we hope that all the issues have been resolved, but are fulfilling due diligence in 2025 to be certain.