



VITA LIVING, INC.
STATEMENT OF ACTIVITIES

	<u>Unaudited</u>	<u>Budget</u>	<u>Better</u>
	YTD through	through	(Worse) vs.
	12/31/2025	12/31/2025	Budget
Program Receipts:			
Medicaid	\$ 7,323,621	\$ 7,422,473	\$ (98,852)
Room & board, private pay and other	\$ 644,404	621,177	23,227
Total Program Receipts	# 7,968,025	8,043,650	(75,625)
Expenses:			
Wages, benefits & payroll taxes	\$ 5,794,766	6,051,071	256,306
Therapists, host home, medical & dental	\$ 591,409	707,558	116,149
Contracted day hab	\$ 78,465	51,362	(27,103)
Housekeeping, food, dietary & activities	\$ 263,900	329,713	65,813
Maintenance	\$ 491,284	455,424	(35,860)
Fuel and employee mileage	\$ 63,387	85,218	21,831
Utilities	\$ 203,390	167,440	(35,950)
Depreciation and amortization incl Lease	\$ 854,463	879,869	25,407
Insurance, interest & bank fees	\$ 372,302	350,837	(21,466)
Prof services, fees & office supplies	\$ 326,624	254,138	(72,486)
Bad debt expense	\$ 40,000	40,000	(0)
Total Expenses	# 9,079,990	9,372,631	292,641
Net Program Receipts vs. Expenses	# (1,111,965)	(1,328,981)	217,016
Support and Other Items:			
Contributions & fund raising	1,031,132	750,000	281,132
Contributions from Vita-Living Foundation	450,107	480,102	(29,995)
* Donation/Transfer to VLF	(3,834,251)	-	(3,834,251)
Other income	21,916	60,000	(38,084)
Interest income and gains/losses	(278,777)	120,000	(398,777)
Total Support and Other Items	# (2,609,872)	1,410,102	(4,019,974)
Net income	# \$ (3,721,838)	\$ 81,121	\$ (3,802,959)
* Cash reserves transferred to VLF for investment & oversight			
Actual surplus on Dec 31, 2025	\$540,251.94		459,131



VITA LIVING, INC.
STATEMENT OF FINANCIAL POSITION

	<i>Unaudited</i>	<i>Audited</i>
	12/31/2025	12/31/2024
ASSETS		
Cash	\$ 593,920	\$ 670,070
Investments	-	3,391,194
Accounts receivable, net	479,246	579,510
Pledge receivable, net	31,330	56,669
Prepaid expenses, deposits and other assets	229,216	210,077
Property, plant and equipment	7,483,432	7,315,543
Accumulated depreciation	<u>(4,240,836)</u>	<u>(3,389,752)</u>
Net property, plant and equipment	3,242,596	3,925,791
Total assets	<u>\$ 4,576,308</u>	<u>\$ 8,833,312</u>
LIABILITIES AND EQUITY		
Accounts payable	\$ 109,761	\$ 161,595
Accrued wages	291,482	263,832
Other accruals	295,133	271,079
Deferred Rent & Lease Incentives	<u>603,555</u>	<u>535,035</u>
Total liabilities	1,299,931	1,231,541
Long-term Debt	1,444,877	2,048,432
Equity	1,831,500	5,553,339
Total liabilities & equity	<u>\$ 4,576,308</u>	<u>\$ 8,833,312</u>



VITA LIVING, INC.
STATEMENT OF CASH FLOWS

	<u>Unaudited</u> YTD through 12/31/2025
Net Change in Equity	\$ (3,721,838)
Adjustments to net income:	
PPP forgiveness	-
Depreciation expense	851,084
Loss on asset disposals	3,391,194
Change in accounts receivable	(42,286)
Change other assets	(19,139)
Change in accounts payable	(51,834)
Change in other liabilities	120,224
Net cash provided by Operations	<u>527,405</u>
Investing Activities:	
Capital expenditures via cash	-
Investment transfers from cash	-
Long-term Debt	(603,555)
Investment activity, net	-
Net cash used in Investing Activities	<u>(603,555)</u>
Net change in cash	<u>(76,150)</u>
Beginning cash balance	670,070
Ending cash balance	<u><u>\$ 593,920</u></u>