

**Financial Statements**  
**Calvary Road Ministries**  
**Year Ended December 31, 2024**

Financial Statements

**Calvary Road Ministries**

Year Ended December 31, 2024

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*Independent Accountant's Compilation Report*

To the Board of Directors  
**Calvary Road Ministries**  
Houston, Texas

Management is responsible for the accompanying financial statements of Calvary Road Ministries (a nonprofit organization), which comprise the statement of financial position as of December 31, 2024, and the related statements of activities, functional expenses, and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

*Romeo, Wiggins & Company, L.L.P.*

Raleigh, North Carolina  
June 30, 2025

Statement of Financial Position

**Calvary Road Ministries**

December 31, 2024

CURRENT ASSETS

Cash	\$	91,069
TOTAL CURRENT ASSETS		<u>91,069</u>

Website development costs, net:

Website development costs		5,638
Less: Accumulated amortization		<u>(282)</u>
		<u>5,356</u>

TOTAL ASSETS	\$	<u><u>96,425</u></u>
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NET ASSETS

Without donor restrictions	\$	<u>96,425</u>
TOTAL NET ASSETS		<u>96,425</u>

TOTAL LIABILITIES AND NET ASSETS	\$	<u><u>96,425</u></u>
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See independent accountant's compilation report.

Statement of Activities

**Calvary Road Ministries**

Year Ended December 31, 2024

SUPPORT, REVENUES, AND OTHER INCOME	
Public contributions, gifts & grants	\$ 586,555
In-kind services	27,125
In-kind goods	10,983
Interest income	1,219
Miscellaneous income	750
TOTAL SUPPORT, REVENUES, AND OTHER INCOME	<u>626,632</u>
EXPENSES	
Program services	565,455
Support services:	
Management and general	29,829
Fundraising	24,424
Total support services	<u>54,253</u>
TOTAL EXPENSES	<u>619,708</u>
CHANGE IN NET ASSETS	6,924
Net assets, beginning of year	<u>89,501</u>
NET ASSETS, END OF YEAR	<u>\$ 96,425</u>

See independent accountant's compilation report.

Statement of Functional Expenses

**Calvary Road Ministries**

Year Ended December 31, 2024

	Program Services	Support Services		Total
		Management and General	Fundraising	
EXPENSES:				
Mission field expenses:	\$	\$	\$	\$
Ministry resources and humanitarian aid	403,605			403,605
Bibles	41,400			41,400
Education and training	28,487			28,487
Travel	28,058			28,058
Construction of churches and orphanages	16,728			16,728
In-kind goods (In Touch Messengers)	7,000			7,000
Wire transfer fees	4,132			4,132
Printing, publications and postage	3,542			3,542
Officer compensation	18,270	2,610	5,220	26,100
In-kind services	5,425	16,275	5,425	27,125
Website and newsletter expense		310	6,910	7,220
Legal and professional		5,192	702	5,894
Insurance	2,340	2,339		4,679
In-kind goods (mailing lists)			3,983	3,983
Conferences and meetings	1,534	163	1,534	3,231
Taxes and permits	103	490		593
Amortization		141	141	282
Miscellaneous	4,831	2,309	509	7,649
	<u>4,831</u>	<u>2,309</u>	<u>509</u>	<u>7,649</u>
TOTAL EXPENSES	\$ <u>565,455</u>	\$ <u>29,829</u>	\$ <u>24,424</u>	\$ <u>619,708</u>

See independent accountant's compilation report.

Statement of Cash Flows

**Calvary Road Ministries**

Year Ended December 31, 2024

CASH FLOWS FROM OPERATING ACTIVITIES:		
Change in net assets		\$ 6,924
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Amortization		282
Other		<u>3,823</u>
	NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>11,029</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchases for website development (capitalized)		<u>(5,638)</u>
	NET CASH USED IN INVESTING ACTIVITIES	<u>(5,638)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		<u>-</u>
	NET CHANGE IN CASH	5,391
CASH - BEGINNING OF YEAR		<u>85,678</u>
	CASH - END OF YEAR	\$ <u><u>91,069</u></u>
SUPPLEMENTAL CASH FLOW INFORMATION:		
Interest paid		\$ <u><u>-</u></u>

See independent accountant's compilation report.