

BRIGHTSIDE CHILD AND FAMILY ADVOCACY, INC.

FINANCIAL STATEMENTS

YEARS ENDED SEPTEMBER 30, 2025 AND 2024

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
of Brightside Child and Family Advocacy, Inc.

Opinion

We have audited the accompanying financial statements of Brightside Child and Family Advocacy, Inc., (a Georgia not for profit corporation), which comprise the statement of financial position as of September 30, 2025, and the related statements of activities, functional expense, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Brightside Child and Family Advocacy, Inc. as of September 30, 2025 and the results of its operations and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Brightside Child and Family Advocacy, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Brightside Child and Family Advocacy, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Brightside Child and Family Advocacy, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Brightside Child and Family Advocacy, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Report on Summarized Comparative Information

We have previously audited Brightside Child and Family Advocacy, Inc.'s September 30, 2024 financial statements and we expressed an unmodified audit opinion in our report dated January 13, 2025. In our opinion the summarized comparative information presented herein, as of and for the year ended September 30, 2024, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Coomer, Coomer & Routhier, P.C.

Coomer, Coomer & Routhier, P.C.

Savannah, Georgia

January 12, 2026

BRIGHTSIDE CHILD AND FAMILY ADVOCACY, INC.
STATEMENT OF FINANCIAL POSITION
SEPTEMBER 30, 2025 AND 2024

	2025	2024
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	\$ 443,162	\$ 159,894
Funds held for others	11,573	-
Accounts receivable, net	286,522	263,179
Other receivable	3,295	5,626
Prepaid expense	19,390	8,102
Total current assets	763,942	436,801
PROPERTY AND EQUIPMENT, NET	21,500	29,062
OTHER ASSET - RIGHT OF USE LEASE ASSETS, NET	45,980	77,048
TOTAL ASSETS	\$ 831,422	\$ 542,911
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable	\$ 8,856	\$ 13,613
Accrued expenses and other liabilities	6,563	5,403
Credit card payable	26,570	7,712
Funds payable to others	11,573	-
Right of use lease liabilities - current portion	27,841	28,861
Total current liabilities	81,403	55,589
LONG-TERM LIABILITIES		
Right of use lease liabilities - net of current portion	22,332	50,174
Total long-term liabilities	22,332	50,174
TOTAL LIABILITIES	103,735	105,763
NET ASSETS		
Without donor restrictions	706,448	408,275
With donor restrictions	21,239	28,873
Total net assets	727,687	437,148
TOTAL LIABILITIES AND NET ASSETS	\$ 831,422	\$ 542,911

See Independent Auditor's Report

BRIGHTSIDE CHILD AND FAMILY ADVOCACY, INC.
STATEMENT OF ACTIVITIES
YEAR ENDED SEPTEMBER 30, 2025 (With Summarized Comparative Totals for 2024)

	Without Donor Restrictions	With Donor Restrictions	2025 Total	2024 Total
REVENUES AND SUPPORT				
Contributions	\$ 416,385	\$ 59,834	\$ 476,219	\$ 448,482
Fundraising events, net of direct expenses	205,153	-	205,153	164,518
Grants and government funding	870,283	-	870,283	601,769
In-kind contributions	14,006	-	14,006	7,000
Other	306,615	-	306,615	19,539
Total Revenue	<u>1,812,442</u>	<u>59,834</u>	<u>1,872,276</u>	<u>1,241,308</u>
NET ASSETS RELEASED FROM RESTRICTIONS				
Satisfaction of program restrictions	<u>67,468</u>	<u>(67,468)</u>	<u>-</u>	<u>-</u>
TOTAL REVENUES AND SUPPORT	1,879,910	(7,634)	1,872,276	1,241,308
EXPENSES				
Program services	1,253,832	-	1,253,832	969,425
Support services	166,707	-	166,707	154,304
Fundraising expenses	161,198	-	161,198	112,398
TOTAL EXPENSES	<u>1,581,737</u>	<u>-</u>	<u>1,581,737</u>	<u>1,236,127</u>
CHANGE IN NET ASSETS	298,173	(7,634)	290,539	5,181
NET ASSETS - BEGINNING OF YEAR	<u>408,275</u>	<u>28,873</u>	<u>437,148</u>	<u>431,967</u>
NET ASSETS - END OF YEAR	<u>\$ 706,448</u>	<u>\$ 21,239</u>	<u>\$ 727,687</u>	<u>\$ 437,148</u>

See Independent Auditor's Report

BRIGHTSIDE CHILD AND FAMILY ADVOCACY, INC.
STATEMENT OF FUNCTIONAL EXPENSE
YEAR ENDED SEPTEMBER 30, 2025
(With Summarized Comparative Totals for 2024)

	Program Services	Support Services	Fundraising Expenses	2025 Total	2024 Total
Activities and gifts	\$ 1,742	\$ -	\$ -	\$ 1,742	\$ 1,750
Advertising	-	-	4,709	4,709	3,298
Bad debt expense	-	-	-	-	6,100
Bank charges and credit card fees	-	631	-	631	14
Conferences	11,130	-	-	11,130	18,539
Contract labor	31,942	-	-	31,942	3,820
Depreciation	7,562	-	-	7,562	7,329
Direct assistance to clients	49,696	-	-	49,696	10,259
Dues and subscriptions	-	1,403	-	1,403	1,710
Equipment rental	5,505	-	-	5,505	4,995
In-kind expense	-	-	14,006	14,006	7,000
Insurance	13,437	5,432	-	18,869	12,693
Miscellaneous	-	11,653	-	11,653	1,928
Occupancy	42,315	10,441	2,198	54,954	53,228
Payroll fees	-	-	-	-	4,528
Postage	-	1,247	416	1,663	2,191
Professional development	297	-	-	297	3,643
Professional fees	27,908	27,908	6,201	62,017	71,004
Salaries, benefits, and payroll taxes	988,130	96,900	120,504	1,205,534	939,622
Supplies	11,819	-	5,504	17,323	10,165
Technology	8,977	8,977	4,488	22,442	17,518
Telephone	12,336	2,115	3,172	17,623	15,367
Training	21,513	-	-	21,513	23,285
Travel and meetings	19,523	-	-	19,523	16,141
	<u>\$ 1,253,832</u>	<u>\$ 166,707</u>	<u>\$ 161,198</u>	<u>\$ 1,581,737</u>	<u>\$ 1,236,127</u>

See Independent Auditor's Report

BRIGHTSIDE CHILD AND FAMILY ADVOCACY, INC.
STATEMENT OF CASH FLOWS
FOR THE YEARS ENDED SEPTEMBER 30, 2025 AND 2024

	<u>2025</u>	<u>2024</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ 290,539	\$ 5,181
Adjustments to reconcile change in net assets to cash provided (used) by operating activities:		
Depreciation	7,562	7,329
Discount amortization - interest, right of use	2,206	1,403
Receivables	(21,012)	(29,061)
Prepaid expenses	(11,287)	(17)
Accounts payable	(4,680)	12,788
Credit card payable	18,858	(356)
Accrued expenses and other liabilities	1,082	(1,387)
Net cash provided (used) by operating activities	<u>283,268</u>	<u>(4,120)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property and equipment	<u>-</u>	<u>(4,362)</u>
Net cash provided (used) by investing activities	<u>-</u>	<u>(4,362)</u>
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	283,268	(8,482)
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	<u>159,894</u>	<u>168,376</u>
CASH AND CASH EQUIVALENTS - END OF YEAR OF YEAR	<u>\$ 443,162</u>	<u>\$ 159,894</u>
SUPPLEMENTAL CASH FLOW INFORMATION		
Right of use assets	<u>\$ 45,980</u>	<u>\$ 77,048</u>
In-kind contributions	<u>\$ 14,006</u>	<u>\$ 7,000</u>

See Independent Auditor's Report

BRIGHTSIDE CHILD AND FAMILY ADVOCACY, INC.
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2025 AND 2024

NOTE 1 – ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization – Brightside Child and Family Advocacy, Inc. (the Organization), formerly known as Savannah/Chatham County Court Appointed Special Advocates, Inc., was incorporated in 1993 by the State of Georgia as a nonprofit organization. The Organization’s mission is to provide services to prevent child abuse and neglect by strengthening and supporting healthy family relationships. The Organization recruits and trains volunteers to advocate for the best interests of children who have experienced abuse and neglect. Activities of the Organization are financed by government and private grants and by contributions from other organizations and individuals.

Income Taxes – The Organization is exempt from income taxes under Section 501 (c) (3) of the Internal Revenue Code. Therefore, no provision for federal or state income taxes has been made on these financial statements.

Basis of Accounting – The financial statements of the Organization have been prepared on the accrual basis of accounting and accordingly reflect all significant receivables, payables, and other liabilities.

Basis of Presentation – The Organization is required to report information regarding its financial position and activities according to the following classes of net assets:

Net assets without donor restrictions – Net assets that are not subject to donor-imposed stipulations.

Net assets with donor restrictions – Net assets subject to donor-imposed stipulations that may or will be met either by actions of the Organization and/or the passage of time or remain permanently.

Use of Estimates – The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Cash and Cash Equivalents – Cash and cash equivalents include all cash balances and all highly liquid investments with an initial maturity of three months or less.

Receivables – Receivables consist principally of amounts due from grantor agencies for reimbursable costs and pledged event sponsorships from various corporate and individual patrons. Management considers all grant receivables to be fully collectible, however, sponsorship receivables are subject to some degree of uncertainty and therefore management has recorded an allowance for credit losses in the amounts of \$1,350 and \$6,100, for the years ending September 30, 2025 and 2024, respectively.

Advertising – The Organization charges the cost of advertising to expense as incurred.

Property and Equipment – Property and equipment are stated at acquisition cost, or if donated, at the approximate fair value at the date of donation if the asset has a useful life of three years or more and a value that exceeds \$1,000. Property and Equipment purchased with grant funds follow the grantor’s required capitalization policy. Depreciation is calculated using the straight-line method over the estimated useful lives of the respective assets which range from five to seven years.

BRIGHTSIDE CHILD AND FAMILY ADVOCACY, INC.
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2025 AND 2024

NOTE 1 – ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Revenue Recognition – The Organization receives contributions to support operating and program activities. Conditional gifts, with a measurable performance or other barrier to the right of receipt, are not recognized until the conditions on which they depend are substantially met. The Organization also receives grant and contract funding to provide program services to the public. These grants and contracts are nonreciprocal transactions and include conditions stipulated by the government agencies. These transactions are accounted for as conditional contributions and revenue is recognized as the conditions are satisfied, primarily as expenses are incurred.

Restricted and Unrestricted Support – Support that is restricted by the donor is reported as an increase in net assets without donor restrictions if the restriction expires in the reporting period in which the support is recognized. All other donor restricted support is reported as an increase in net assets with donor restrictions until the restriction is satisfied.

Comparative and Summarized Financial Information – The financial statements include certain prior year comparative and summarized financial information. Such information does not include enough detail to constitute a complete comparative presentation under generally accepted accounting principles. Certain amounts in the prior year’s financial statements have been summarized and reclassified to conform to the current year’s presentation.

In-Kind Contributions – Contributed goods and services are recognized as contribution revenue if the amounts received create or enhance long-lived assets or require specialized skills and would typically need to be purchased if not provided by donation. Donated assets are either utilized within the various programs, or monetized if there is not a foreseeable need or use for the item. In-kind contributions are recorded separately on the statement of activities.

NOTE 2 – PROPERTY AND EQUIPMENT

Property and equipment consist of the following:

	September 30	
	2025	2024
Furniture, Equipment, and Automobile	\$ 49,794	\$ 49,794
Less Accumulated Depreciation	(28,294)	(20,732)
	\$ 21,500	\$ 29,062

Depreciation expense for the years ended September 30, 2025 and 2024 was \$7,562 and \$7,329, respectively.

BRIGHTSIDE CHILD AND FAMILY ADVOCACY, INC.
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2025 AND 2024

NOTE 3 – LEASE COMMITMENTS AND OFFICE SPACE AGREEMENT

The Organization leases space at two locations as well as office equipment. The Organization has recorded right of use lease assets and liabilities for the leases whose terms extend beyond twelve months, at the net present value of the future minimum lease payments discounted at the incremental borrowing rate of 3%. The right of use asset is then amortized annually over the life of the lease and the discount rate is recorded as interest expense. Interest expense of \$2,207 and \$1,403 is included in miscellaneous expense on the Statement of Functional Expense for the years ended September 30, 2025 and 2024, respectively.

Future minimum payments under these leasing agreements are as follows:

For the Years Ending September 30:		
	2026	\$ 27,841
	2027	22,332
	2028	-
		<u>\$ 50,173</u>

The Organization also has a memorandum of understanding (MOU) with Chatham County Department of Family and Children Services (DFCS) whereby DFCS allows the Organization to utilize office space in their building in exchange for support services.

NOTE 4 – FUNDS HELD FOR OTHERS

The Organization entered into a fiscal sponsorship agreement with Front Porch ACTS (the Project), in July 2025, to serve as the legal and financial administrator of donations and grants received and disbursed for the benefit of the Project, for a fee, not to exceed 15% of all revenues processed through their agreement.

In exchange for these sponsorship services, the Project agrees to provide community impact workshops and performances to the Organization that are in alignment with their mission. The amounts transferred into the Organization by a prior sponsor, and due to the Project as of September 30, 2025, total \$11,573 and are presented on the Statement of Financial Position as funds held and funds payable to others.

NOTE 5 – FUNCTIONAL ALLOCATION OF EXPENSES

The natural classification of expenses has been allocated according to their function as either a program expense, a support expense, or a fundraising expense on the accompanying Statement of Functional Expense.

BRIGHTSIDE CHILD AND FAMILY ADVOCACY, INC.
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2025 AND 2024

NOTE 6 – CONCENTRATIONS AND RISKS

The Organization receives over one half of its funding from grants and government contracts, and as such, economic impacts could jeopardize funding. These grant awards from federal, state, and local governmental entities are also subject to special audit or program monitoring. Such audits could result in claims against the Organization for disallowed costs for noncompliance with award restrictions.

The Organization maintains cash balances in one financial institution located in Savannah, Georgia. The FDIC insures balances of up to \$250,000 per depositor. Uninsured balances at September 30, 2025 and 2024 were \$202,465 and \$0, respectively.

NOTE 7 – CONTRIBUTED GOODS AND SERVICES

The Organization utilizes trained volunteers to fulfill its program requirements. Volunteer hours are tracked for grant reporting purposes, but the value of these service hours is not recorded in the accounts of the Organization. Other contributed services are recorded in the accounts at fair market value if the services (a) create or enhance long-lived assets or (b) require specialized skills. The amount of contributed services meeting the qualifications for recognition totaled \$14,006 for the year ending September 30, 2025, and \$7,000 for the year ending September 30, 2024.

NOTE 8 – RESTRICTED NET ASSETS

Restricted net assets are available for the following purposes at September 30, 2025:

Scholarships	\$ 4,499
Fostering Success	11,240
Day Family Foundation Collaboration Plan	3,000
Staff Morale/Mental Health	2,500
	<u>\$ 21,239</u>

NOTE 9 – RETIREMENT PLAN

The Organization sponsors a Simple IRA plan which covers all employees meeting certain eligibility requirements. The Organization matches up to 3% of the compensation of participating employees. The cost of this plan was \$25,057 for the year ending September 30, 2025 and \$18,150 for the year ending September 30, 2024.

NOTE 10 – LIQUIDITY

Financial assets available to meet cash requirements for the next twelve months, that are without donor or other restrictions limiting their use, totaled \$708,445 at September 30, 2025.

BRIGHTSIDE CHILD AND FAMILY ADVOCACY, INC.
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2025 AND 2024

NOTE 11 – UNCERTAINTY IN INCOME TAXES

The Organization has not recognized any interest or penalties in its statement of activities that are related to any of its tax positions. Tax years 2022 through 2024 remain open for examination by taxing authorities.

NOTE 12 – EMPLOYEE RETENTION TAX CREDITS

The Organization received total employee retention tax credits of \$220,711 plus interest of \$60,584 for the year ending September 30, 2025. Management has chosen to include these credits in other income on the Statement of Activities.

NOTE 13 – MANAGEMENT’S REVIEW OF SUBSEQUENT EVENTS

Per Management’s review of subsequent events for the period October 1, 2025 through January 12, 2026, there are no other events that should be recognized in these financial statements or disclosed in the notes. January 12, 2026 is the issuance date of these financial statements.