SHARE AND CARE FOR SPECIAL PEOPLE, INC.

Financial Statements & Verification of Accounts

Year Ended June 30, 2025

Jonna D. Albert Accounting & Tax, LLC

Jonna D. Albert
Tax Accountant
454 E. Gay Street
Warrensburg, MO 64093

Telephone (660) 429-4495
FAX (660) 429-3918
E-mail jonna@jonnaalbertaccounting.com

August 8, 2025

VERIFICATION OF ACCOUNTS

To the Board of Trustees of
Share and Care for Special People

I have examined the accompanying financial statements of Share and Care for Special People, Inc. (a nonprofit organization), which comprise the statement of financial position as of June 30, 2025, and the related statements of activities, functional expenses and cash flows for the year ended, and the related notes to the Financial Statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these Financial Statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Verifier's Responsibility

Our responsibility is to verify these financial statements based on our review.

Review

After completing our review, it is our belief that the wishes of the organization were adhered to and that the financial statements referred to above present fairly, in all material respects, the financial position of Share and Care for Special People, Inc. as of June 30, 2025. The changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States. The attached Financial Statements and Notes further explain the changes and/or improvements to be made in the reporting and documenting of transactions.

Jonna D. Albert
Jonna Albert Accounting & Tax LLC

Note A – Nature of Activities and Significant Accounting Policies

Nature of Activities

Share and Care for Special People, Inc. was incorporated as a general not-for-profit Organization in the State of Missouri in 1989 under the rules and regulations of section 501(c)(3) of the Internal Revenue Code. The Organization was founded to provide and support a broad range of services to promote the general welfare of developmentally disabled persons. The Organizations receives funding primarily by contracting with the Missouri Department of Mental Health to provide services to the developmentally disabled, and from contributions.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Accounts Receivable

Share and Care for Special People, Inc. considers all accounts receivable to be collectible. Therefore, an allowance for doubtful accounts is not used in the valuation of receivables.

Property and Equipment

The Organization follows the practice of capitalizing purchased property and equipment with a cost over $1,000 and an estimated life of one year or more at cost; the fair value of donated assets is similarly capitalized. Depreciation is calculated on the straight-line method over the estimated useful lives of the respective assets. When assets are retired or otherwise disposed of, the cost and related accumulated depreciation are removed from the accounts and any resulting gain or loss is reflected in income for the period. The cost of maintenance and repairs is charged to expense as incurred; significant renewals and betterments are capitalized.

Basis of Presentation

The accounting policies of Share and Care for Special People, Inc. conform to generally accepted accounting principles and have been consistently applied in the preparation of financial statements.

Income Taxes

The Organization is a not-for-profit organization that is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and classified by the Internal Revenue Service as other than a private foundation. As of June 30, 2025, the Organization was not aware of any uncertain tax positions and therefore no reserves were established to compensate for them.

Cash and Cash Equivalents

The Organizations considers all highly liquid investments available for current use with an initial maturity of three months or less to be cash equivalents. On June 30, 2025, cash equivalents consisted primarily of money market deposit accounts.

Revenue and Revenue Recognition

The Organization recognizes revenue based on the existence or absence of an exchange transaction. The Organization recognizes revenue from exchange transactions when it satisfies a performance obligation by providing program services to a client/resident, therefore the revenue is recognized over time as these performance obligations are satisfied.

For revenue from performance obligations satisfied over time, the Organization uses the output method of time elapsed for services provided to clients/residents.

Revenue from non-exchange transactions consists of the following:

> Unconditional Contributions – These contributions come without donor restrictions and are reported as revenue and net assets without donor restrictions.
>
> Conditional Contributions – A Donor-imposed condition must have both a barrier that must be overcome and a right of return of assets transferred or a right of release of a promisor's obligation to transfer assets. Conditional contributions are accounted for as a refundable advance (deferred revenue) until the conditions have been substantially met or explicitly waived by the owner. In the case of ambiguous donor stipulations, a contribution containing stipulations that are not clearly unconditional will be presumed to be a conditional contribution.

The Organization does not have significant financing components as payments is received at or shortly after the point of service.

Donor Restricted and Non-Restricted Contributions

Contributions received are recorded as net assets without donor restrictions or net assets with donor restrictions, depending on the existence and/or nature of any donor-imposed restrictions. Contributions that are restricted by the donor are reported as an increase in net assets without donor restrictions if the restriction expires in the reporting period in which the contribution is recognized. All other donor restricted contributions are reported as an increase in net assets with donor restrictions, depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

Contributed property and equipment are recorded at fair value at the date of donation. Contributions with donor-imposed stipulations regarding how long the contributed assets must be used are recorded as net assets with donor restrictions; otherwise, the contributions are recorded as net assets without donor restrictions.

Note B – Accounts Receivable

	Balance at 7/1/2024	Balance at 6/30/2025
Accounts Receivable	$929,929.37	$831,803.02

Note C – Cash and Cash Equivalents

The Organization maintains its cash balances at four local financial institutions.

Financial Institution	Balance on June 30, 2025
Checking – Legacy Bank*	$617,770.58
COLA Account – Legacy Bank*	$8,838.42
Equity Bank	$52,814.51
Hawthorne Bank	$182,226.58
Oak Star Bank*	$250,092.47
IntraFi – Oak Star Bank*	$2,507,295.41

The balance at only two financial institutions (Equity Bank and Hawthorne Bank) is under the $250,000 limit insured by the Federal Deposit Insurance Corporation (FDIC). Amounts at the other four institutions exceeded the FDIC threshold. The balance at Legacy Bank exceeded the FDIC threshold by $376,609.00; and the balance at Oak Star Bank exceeded the FDIC threshold by $2,507,387.88. This is a total of $2,883,996.88 in unsecured funds on June 30, 2025.

Note D – Property and Equipment

Property and Equipment on June 30, 2025, consisted of the following:

Asset	Value
Land	$530,000.00
Building and Improvements	$883,566.13
Furniture and Equipment	$26,461.94
Vehicles	$43,500.00
Total Property and Equipment	$1,483,528.07
Less: Accumulated Depreciation	$(460,731.59)
Total Fixed Assets	$1,022,796.48

Accounting records on-site at Share and Care for Special People, Inc. have been updated to include any adjustments that were made. These are not listed below but are available for review if necessary.

Note E – Verification of Records

Before uploading documents for review, year-end figures need to be made permanent. Please be sure that no adjusting entries are entered that would affect a prior period. The year-end figures and reports we receive are what is reported on the tax return, and we cannot make a change without amending the return.

Share and Care for Special People Inc.

Financial Statements

June 30, 2025

Prepared by

Jonna D. Albert

Accounting & Tax LLC

RESTRICTED

FOR

MANAGEMENT

USE ONLY

Share and Care For Special People, Inc.
Balance Sheet
As of June 30, 2025

		Jun 30, 25
ASSETS		
Current Assets		
Checking/Savings		
Checking		
Checking - General Fund	617,770.58	
FSA Funds	-1,947.34	
Total Checking		615,823.24
Client Fund		3,961.22
COLA Account		8,838.42
Community Account		500.00
Consumer Reimbursables		5,000.00
Equity Bank Money Market		52,814.51
Hawthorn Money Market		182,226.58
IntraFi Cash Service		2,507,295.41
Oak Star Bank		250,092.47
Total Checking/Savings		3,626,551.85
Other Current Assets		
Accounts Receivable		
Receivables	831,803.02	
Total Accounts Receivable		831,803.02
Prepaid Expense		
Prepaid Bond & Prof. Liability	36,499.61	
Prepaid Building Insurance	6,104.42	
Prepaid Business Service	1,800.56	
Prepaid Maintenance Agreement	498.34	
Prepaid Vehicle Insurance	2,938.29	
Prepaid Worker's Comp Insurance	53,320.50	
Total Prepaid Expense		101,161.72
Total Other Current Assets		932,964.74
Total Current Assets		4,559,516.59
Fixed Assets		
Accumulated Depreciation		-460,731.59
Building & Improvements		457,251.12
Building & Improvements - 6th S		68,165.08
Building & Improvements - IMAGE		189,149.77
Building & Improvements - Price		169,000.16
Furniture & Equipment - IMAGE		8,735.04
Furniture & Equipment - STRIVE		2,589.17
Furniture and Equipment		15,137.73
Land		525,000.00
Land - G.H. IMAGE		5,000.00
Vehicle - IMAGE		22,350.00
Vehicle - STRIVE		21,150.00
Total Fixed Assets		1,022,796.48
TOTAL ASSETS		**5,582,313.07**
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Credit Cards		
Chase Business Unlimited		6,668.86
Total Credit Cards		6,668.86
Other Current Liabilities		
Accrued COLA Wages		8,838.42
Accrued Vac/Leave Time		52,382.96
Client Fund Payable		3,961.22
FSA Payable		605.24

	Jun 30, 25
Payables	475,999.71
Total Other Current Liabilities	541,787.55
Total Current Liabilities	548,456.41
Total Liabilities	548,456.41
Equity	
Temp. Restricted Net Assets	2,150.00
Unrestricted Net Assets	4,046,411.54
Net Income	985,295.12
Total Equity	5,033,856.66
TOTAL LIABILITIES & EQUITY	5,582,313.07

Share and Care For Special People, Inc.
Profit & Loss
July 2024 through June 2025

				Jul '24 - Jun 25
Ordinary Income/Expense				
Income				
Income				
Children's Services			473,049.85	
Ind-Off Site			13,526.90	
PSA			3,940.00	
R&B			59,276.28	
R&B/PSA			64,521.97	
Res. Hab			4,138,997.43	
RN			41,641.35	
Transportation			13,774.32	
Variance Income			27,737.55	
Total Income				4,836,465.65
Other Sources				
S9999 Company Property			800.00	
S9999 Copies			67.40	
Total Other Sources				867.40
R9999 Rental Related				18.00
R9999 Rents				5,982.00
S999 Grants (Grant Money)				1,000.00
S9999 Donations				
S9999 Non-Cash			50.00	
S9999 Non-Restricted			1,456.69	
S9999 Donations - Other			300.00	
Total S9999 Donations				1,806.69
S9999 Fundraisers				
S9999 Client Camp Fund			4,050.00	
Total S9999 Fundraisers				4,050.00
S9999 Interest				10,513.82
Value Based Payments				65,347.00
Total Income				4,926,050.56
Expense				
01. Other Personal				
01.B. Workmen's Comp			90,089.00	
01.C Advertising				
01.C Children's Services		15.50		
01.C.01 Sponsorship Activities		1,625.00		
01.C Advertising - Other		793.82		
Total 01.C Advertising			2,434.32	
01.D Background Checks				
01.D4.000 Medical Exp.		49.26		
01.D Background Checks - Other		333.20		
Total 01.D Background Checks			382.46	
Total 01. Other Personal				92,905.78
02. Communications				
02.A. Telephone			4,766.58	
02.B.Postage			408.00	
02.D. Other Comm-Internet			12,236.71	
Total 02. Communications				17,411.29
03. Maint & Repair				
03.A. Building				
03. A Children's Services		1,694.89		
03.A. Building - Other		6,302.68		

	Jul '24 - Jun 25	
Total 03.A. Building	7,997.57	
03.B. Grounds	21,796.76	
03.F. Service Agreement	747.50	
Total 03. Maint & Repair		30,541.83
04. Physical Plant		
04.A. Building Rent	16,800.00	
04.D. Building Insurance	10,709.24	
04.E. Building Depreciation	23,028.97	
Total 04. Physical Plant		50,538.21
05. Utilities		
05.A. Water	2,881.71	
05.C. Gas	3,327.10	
05.D. Electric	9,805.58	
05.E. Trash	1,988.09	
05.F.Cable	3,977.07	
Total 05. Utilities		21,979.55
06. Food Service		14,287.83
07. Mat & Supplies		
07.A1. Materials & Supplies	16,800.19	
07.A2. Facility	7,237.09	
07.A3. Office	1,876.67	
07.B.Non-Legend Medical Sup	1.26	
Total 07. Mat & Supplies		25,915.21
08. Professional Services		
08.B. Accountant	52,154.83	
08.C. Audit Services	6,145.00	
08.C. Tax Return 990	2,120.00	
08.D. Business Consultant		
08.D. Nurse	55,575.00	
Total 08.D. Business Consultant	55,575.00	
08.E. Appraisal		
08.E. Business Service	12,969.46	
Total 08.E. Appraisal	12,969.46	
08.E. Computer	280.00	
Total 08. Professional Services		129,244.29
09. Staff Training		
09. D. Children's Services	13,234.00	
09.D. Registration Fees	7,170.00	
09.F. Materials & Supplies	873.20	
Total 09. Staff Training		21,277.20
10. Staff Travel		
10.B Lodging	530.01	
10.C Meals (meal reimbursement)	158.92	
Total 10. Staff Travel		688.93
11. Insurance		
11.B. Bond & Prof. Liab.	76,494.24	

	Jul '24 - Jun 25		
Total 11. Insurance			76,494.24
12. Licensure			
12.A. Licenses		10.50	
Total 12. Licensure			10.50
13.A. Equipment			
13.A1. Equipment		948.59	
13.A2. Facility		519.98	
13.A3. Office		166.85	
Total 13.A. Equipment			1,635.42
13.C. Equipment Depr			
13.C.000 Accum Equip Depr		1,044.32	
13.C2 Accum Facility Depr		929.71	
Total 13.C. Equipment Depr			1,974.03
14. Transportation			
14.A. Operation		2,711.11	
14.B. Vehicle Insurance		7,021.35	
14.D.209 Van Maint/Repair		172.71	
14.E. Depreciation		4,350.00	
14.F.000 Administrative		24,433.92	
14.F.Childrens Services		2,480.89	
Total 14. Transportation			41,169.98
15. Miscellaneous			
15.A. Fundraising (fundraising			
15.A.000Client Camp Fund	1,900.00		
Total 15.A. Fundraising (fundraising		1,900.00	
15.B. Membership Dues			
15.B.000 Agency	249.00		
15.B. Membership Dues - Other	110.00		
Total 15.B. Membership Dues		359.00	
15.C Reimburseable Client Exp.			
15.C Children's Services	-568.00		
15.C Reimburseable Client Exp. - ...	-18.36		
Total 15.C Reimburseable Client Exp.		-586.36	
15.D. Room & Board Budgets			
15.D. Cable	3,159.00		
15.D. Co-Pay	370.00		
15.D. Food/House	25,714.00		
15.D. Laundry	1,125.00		
15.D. Lawn	160.00		
15.D. Other Budgeted Items	482.00		
15.D. Phone	2,883.00		
15.D. PSA	5,785.00		
15.D. Rent	25,822.00		
15.D. Spend Down	1,835.00		
15.D. Trash	654.00		
15.D. Utilities	16,165.00		
Total 15.D. Room & Board Budgets		84,154.00	
15.E. Room & Board Budgets			
15.E. Food	753.00		
15.E. Phone	180.00		
15.E. PSA	150.00		
15.E. Rent	897.00		

	Jul '24 - Jun 25		
15.E. Trash	66.00		
15.E. Utilities	900.00		
Total 15.E. Room & Board Budgets		2,946.00	
15.F. Group Home PSA		3,940.00	
15.G. SL Variance Recoupment			
15.G.108 JRC Variance Recoup	48,433.78		
15.G.208 KCR Variance Recoup	4,581.17		
Total 15.G. SL Variance Recoupment		53,014.95	
Total 15. Miscellaneous			145,727.59
16. Payroll- Schedule A Exp.			
16.A. Wages			
16.A.1. COLA Wages	54,217.39		
16.C. Payroll Taxes	194,335.37		
16.A. Wages - Other	2,601,067.92		
Total 16.A. Wages		2,849,620.68	
Total 16. Payroll- Schedule A Exp.			2,849,620.68
16.D. Employee Benefits			
401K Retirement		111,685.25	
AFLAC Insurance		25,125.06	
Flexible Spending			
FSA Medical	1,193.55		
Total Flexible Spending		1,193.55	
Legal/ID Shield		5,583.50	
Life Insurance		2,279.91	
Major Medical		244,571.03	
Vacation/Leave Time		13,669.45	
Vision/Dental		15,225.13	
Total 16.D. Employee Benefits			419,332.88
Total Expense			3,940,755.44
Net Ordinary Income			985,295.12
Net Income			985,295.12