

FAMILY AND COMMUNITY TOGETHER

Reviewed Financial Statements

For the Year Ended June 30, 2025



MCDONALD JACOBS

## INDEPENDENT ACCOUNTANT'S REVIEW REPORT

To the Board of Directors  
Family and Community Together

We have reviewed the accompanying financial statements of Family and Community Together (a nonprofit organization), which comprise the statement of financial position as of June 30, 2025, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

### *Accountant's Responsibility*

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of Family and Community Together and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our review.

### *Accountant's Conclusion*

Based on our reviews, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

**Other Matter**

The prior year summarized comparative information has been derived from the Organization's 2024 audited financial statements. The June 30, 2023 financial statements were audited by us and we expressed an unmodified opinion on them in our report dated October 24, 2024, but we have not performed any auditing procedures since that date.

*McDonald Jacobson, P.C.*

Portland, Oregon  
October 17, 2025

FAMILY AND COMMUNITY TOGETHER  
STATEMENT OF FINANCIAL POSITION  
June 30, 2025  
(With comparative totals for 2024)

	<u>(Reviewed)</u> 2025	<u>(Audited)</u> 2024
<b>ASSETS</b>		
Cash and equivalents	\$ 718,495	\$ 416,600
Government grants receivable	118,058	106,179
Contributions and grants receivable	25,000	70,500
Prepaid expenses	42,900	25,986
Operating right-of-use asset	159,249	209,700
Property and equipment, net	<u>1,963</u>	<u>7,016</u>
 TOTAL ASSETS	 <u>\$1,065,665</u>	 <u>\$ 835,981</u>
<b>LIABILITIES AND NET ASSETS</b>		
Liabilities:		
Accounts payable and accrued expenses	\$ 100,495	\$ 90,742
Deferred revenue	257,175	-
Operating lease liability	162,695	212,077
Note payable	<u>150,000</u>	<u>150,000</u>
Total liabilities	<u>670,365</u>	<u>452,819</u>
Net assets:		
Without donor restrictions:		
Undesignated	393,337	305,646
Net property and equipment	<u>1,963</u>	<u>7,016</u>
Total without donor restrictions	395,300	312,662
With donor restrictions	<u>-</u>	<u>70,500</u>
Total net assets	<u>395,300</u>	<u>383,162</u>
 TOTAL LIABILITIES AND NET ASSETS	 <u>\$1,065,665</u>	 <u>\$ 835,981</u>

See independent accountant's review report and notes to financial statements.

FAMILY AND COMMUNITY TOGETHER  
STATEMENT OF ACTIVITIES  
For the year ended June 30, 2025  
(With comparative totals for 2024)

	(Reviewed) 2025			(Audited)
	Without Donor Restrictions	With Donor Restrictions	Total	2024 Total
<b>Support and revenue:</b>				
Contributions and grants	\$ 217,922	\$ -	\$ 217,922	\$ 248,997
Government grants	841,024	-	841,024	526,621
Program service revenue	21,196	-	21,196	18,768
Special event revenue, net of expenses \$4,334 in 2024	-	-	-	18,113
Rental income	29,213	-	29,213	27,575
Other income	202	-	202	4,980
Net assets released from restrictions:				
Satisfaction of time restrictions	70,500	(70,500)	-	-
Total support and revenue	<u>1,180,057</u>	<u>(70,500)</u>	<u>1,109,557</u>	<u>845,054</u>
<b>Expenses:</b>				
Program	917,332	-	917,332	819,861
Management and general	126,639	-	126,639	102,500
Fundraising	53,448	-	53,448	107,942
Total expenses	<u>1,097,419</u>	<u>-</u>	<u>1,097,419</u>	<u>1,030,303</u>
Change in net assets	82,638	(70,500)	12,138	(185,249)
<b>Net assets:</b>				
Beginning of year	<u>312,662</u>	<u>70,500</u>	<u>383,162</u>	<u>568,411</u>
End of year	<u>\$ 395,300</u>	<u>\$ -</u>	<u>\$ 395,300</u>	<u>\$ 383,162</u>

See independent accountant's review report and notes to financial statements.

**FAMILY AND COMMUNITY TOGETHER  
STATEMENT OF FUNCTIONAL EXPENSES**

For the year ended June 30, 2025  
(With comparative totals for 2024)

	(Reviewed)			(Audited)	
	Program	Management and General	Fundraising	2025 Total	2024 Total
Salaries and related expenses	\$ 604,896	\$ 93,256	\$ 37,917	\$ 736,069	\$ 723,143
Professional fees	58,841	7,246	5,000	71,087	58,532
Travel	15,217	26	-	15,243	28,103
Rent	55,607	6,523	4,499	66,629	67,197
Communications and technology	68,764	8,668	3,838	81,270	57,312
Insurance	13,222	451	440	14,113	13,004
Equipment and maintenance	16,372	601	-	16,973	13,416
Conferences, meetings, and events	10,150	-	-	10,150	21,838
Contract services	47,622	215	-	47,837	15,721
Office expense	12,636	1,375	740	14,751	11,732
Miscellaneous	9,730	47	775	10,552	12,738
Depreciation	4,275	539	239	5,053	4,209
Interest expense	-	7,692	-	7,692	7,692
Total expenses	917,332	126,639	53,448	1,097,419	1,034,637
Less direct benefit event costs deducted from revenue	-	-	-	-	(4,334)
Total operating expenses	\$ 917,332	\$ 126,639	\$ 53,448	\$ 1,097,419	\$ 1,030,303

See independent accountant's review report and notes to financial statements.

FAMILY AND COMMUNITY TOGETHER  
STATEMENT OF CASH FLOWS  
For the year ended June 30, 2025  
(With comparative totals for 2024)

	<u>(Reviewed)</u> <u>2025</u>	<u>(Audited)</u> <u>2024</u>
<b>Cash flows from operating activities:</b>		
Change in net assets	\$ 12,138	\$ (185,249)
Adjustments to reconcile change in net assets to net cash flows from operating activities:		
Depreciation	5,053	4,209
Amortization of right-of-use asset	50,451	49,808
(Increase) decrease in:		
Government grants, contributions and grants receivable	33,621	46,017
Prepaid expenses	(16,914)	(1,089)
Increase (decrease) in:		
Accounts payable and accrued expenses	9,753	9,216
Deferred revenue	257,175	-
Operating lease liability	(49,382)	(47,621)
Net cash flows from operating activities	<u>301,895</u>	<u>(124,709)</u>
 <b>Cash flows from investing activities:</b>		
Purchase of property and equipment	<u>-</u>	<u>1,070</u>
Net cash flows from investing activities	<u>-</u>	<u>1,070</u>
 Net change in cash and cash equivalents	301,895	(125,779)
 Cash and cash equivalents - beginning of year	<u>416,600</u>	<u>542,379</u>
 Cash and cash equivalents - end of year	<u>\$ 718,495</u>	<u>\$ 416,600</u>
 <b>Supplemental cash flow information:</b>		
Cash paid for interest	\$ 7,692	\$ 7,692
Cash paid for operating lease	56,951	57,127

See independent accountant's review report and notes to financial statements.

FAMILY AND COMMUNITY TOGETHER  
NOTES TO FINANCIAL STATEMENTS

June 30, 2025

1. THE ORGANIZATION

Family and Community Together , dba FACT Oregon (the Organization) is an Oregon nonprofit corporation that empowers families, youth, and communities to navigate disability systems, advocating together for disability justice and policy change so that people with disabilities have what they need to thrive at home, in school, and in their communities. FACT Oregon works toward a future in which communities are accessible and inclusive, and where the self-determination of people with disabilities is assured.

Formed through a seed grant from the Oregon Council on Developmental Disabilities in 2002 to build a family advocacy coalition, the Organization has grown steadily into a statewide leader. A valued resource and trusted partner within the disability, education, and social services spheres, the Organization became the Family Network pilot/demonstration project in 2009 to support Oregon Department of Human Services' goal of better serving and connecting individuals with intellectual and developmental disabilities and their families. This led to the creation of the Oregon Consortium of Family Networks, which now includes Family Networks across much of the state. In 2012-13, FACT Oregon also became Oregon's federal and state designated Parent Training and Information Center (PTI) for Special Education and was recently re-awarded the PTI federal grant through September 2030.

Staff, board members, and volunteers contribute to numerous statewide committees and coalitions, including the State Advisory Council on Special Education, State Interagency Coordinating Council, State Rehabilitation Council, Oregon Consortium of Family Networks, Oregon DD Coalition, and Oregon Partners for Education Justice.

The Organization represents families of children with special health needs, intellectual and developmental, physical disabilities, learning disabilities, traumatic brain injury, and mental health concerns, among others. It provides families across Oregon with the information, resources, and support they need to center self-determination and plan for their child/youth's future across all life domains. This includes providing support and resources to support transitions across the span of a child's life into adulthood: from early care and learning to school and special education; from disability system navigation to mental and behavioral health concerns; and from supporting youth self-advocacy to planning for employment, further learning, and independent living.

See independent accountant's review report.

FAMILY AND COMMUNITY TOGETHER  
NOTES TO FINANCIAL STATEMENTS, CONTINUED  
June 30, 2025

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Net Assets

Net assets, revenues, gains, and losses are classified based on the existence or absence of donor or grantor imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

- *Net Assets Without Donor Restrictions* - Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions.
  
- *Net Assets with Donor Restrictions* - Net assets subject to donor- (or certain grantor) imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Contributions restricted by donors are reported as increases in net assets without donor restrictions if the restrictions expire (that is, when a stipulated time restriction ends or purpose restriction is accomplished) in the reporting period in which the revenue is recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions, depending on the nature of the restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions.

Cash and Cash Equivalents

For purposes of the statement of cash flows, the Organization considers all highly liquid investments available for current use with maturities of three months or less at the time of purchase to be cash equivalents.

Government Grants, Contributions and Grants Receivable

Government grants, contributions and grants receivable are unsecured and consist primarily of amounts due from funding sources and are reported at the amount management expects to collect on balances outstanding at year-end. Based on an assessment of the credit history with those having outstanding balances and current relationships with them, management has concluded that realization losses on balances outstanding at year-end will be immaterial. All amounts are expected to be collected within one year.

See independent accountant's review report.

FAMILY AND COMMUNITY TOGETHER  
NOTES TO FINANCIAL STATEMENTS, CONTINUED  
June 30, 2025

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

Leases

The Organization determines if an arrangement is or contains a lease at inception. Under FASB ASC 842, *Leases*, a contract is (or contains) a lease if it conveys the right to control the use of an identified asset for a period of time in exchange for consideration. Control is defined under the standard as having both the right to obtain substantially all of the economic benefits from use of the asset and the right to direct the use of the asset. Management only reassesses its determination if the terms and conditions of the contract are changed.

Leases are included in right-of-use (ROU) assets and lease liabilities in the statement of financial position. ROU assets represent the Organization's right to use an underlying asset for the lease term, and lease liabilities represent the Organization's obligation to make lease payments. Operating lease ROU assets and liabilities are recognized at the lease commencement date based on the present value of lease payments over the lease term. The Organization has made an accounting policy election to use a risk-free rate in lieu of its incremental borrowing rate to discount future lease payments. Lease expense for lease payments is recognized on a straight-line basis over the lease term. The Organization's lease terms may include options to extend or terminate the lease when it is reasonably certain that the Organization will exercise the option.

The Organization does not report ROU assets and leases liabilities for its short-term leases (leases with a term of 12 months or less). Instead, the lease payments of those leases are reported as lease expense on a straight-line basis over the lease term.

Property and Equipment

Acquisitions of property and equipment in excess of \$1,000 that are expected to have a life longer than one year are capitalized. Property and equipment purchased are recorded at cost. Donated assets are reflected as contributions at their estimated values on the date received. Depreciation of property and equipment is calculated using the straight-line method over the estimated useful lives of the assets, typically 3 to 5 years.

Revenue Recognition

Revenues from various sources are recognized as follows:

**Contributions and Grants:** Contributions and grants, which include unconditional promises to give (pledges), are recognized as revenues in the period the Organization is notified of the commitment. Bequests are recorded as revenue at the time the Organization has an established right to the bequest and the proceeds are measurable. Conditional promises to give, that is, those with a measurable performance or other barrier, and a right of return, are not recognized until the conditions on which they depend have been substantially met.

See independent accountant's review report.

FAMILY AND COMMUNITY TOGETHER  
NOTES TO FINANCIAL STATEMENTS, CONTINUED  
June 30, 2025

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

Revenue Recognition, Continued

**Contributions and Grants, Continued**

The Organization has received grants of \$16,700 conditioned on the submission and approval of trimester reports. This amount will be recognized as revenue once the conditions have been met.

**Government Grants:** Government grants are conditioned upon certain performance requirements and/or incurring allowable qualifying expenses. Amounts received are recognized as revenue when the Organization has incurred expenditures in compliance with specific contract or grant provisions. Amounts received prior to incurring qualifying expenditures are reported as deferred revenue in the statement of financial position. The Organization has been awarded cost-reimbursable grants of approximately \$293,400 for the period through October 2026 that have not been recognized at June 30, 2025 because qualifying expenditures have not yet been incurred.

**Program Services:** Program service revenue relates to various programmatic activities hosted by the Organization. Revenue is recognized at the time the activity occurs or service performed. The timing of revenue recognition, billings, and cash collections may result in billed accounts receivable (contract asset) and customer advances and deposits (contract liabilities) on the statement of financial position. There are no contract assets or liabilities associated with this revenue at June 30, 2025, 2024, or 2023.

**Rental Income:** Rental income is recognized over the term of the agreement based on monthly rental payments as the leased space is provided.

**Special Events:** The Organization records special events revenue equal to the fair value of direct benefits to donors, and contribution income for the excess received when the event takes place. Sponsorships are recorded as revenue at the time of the commitment unless commensurate value is included as part of the agreements. The portion of the sponsorship revenue that relates to commensurate value of the sponsor received in return is recognized when the related events are held and performance obligations are met.

See independent accountant's review report.

FAMILY AND COMMUNITY TOGETHER  
NOTES TO FINANCIAL STATEMENTS, CONTINUED  
June 30, 2025

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

Functional Expenses

The costs of providing various programs and other activities have been summarized on a functional basis in the statement of activities and in the statement of functional expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited. The associated expenses and allocation methodology that are allocated include salaries and wages, benefits, payroll taxes, professional services, rent, insurance, office expenses, depreciation, and other which are based on estimates of time, effort and usage.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Income Tax Status

Family and Community Together is a nonprofit corporation exempt from federal and state income tax under section 501(c)(3) of the Internal Revenue Code and comparable state law. No provision for income taxes is made in the accompanying financial statements, as the Organization has no activities subject to unrelated business income tax. The Organization is not a private foundation.

The Organization follows the provisions of FASB ASC Topic 740 *Accounting for Uncertainty in Income Taxes* Management has evaluated the Organization's tax positions and concluded that there are no uncertain tax positions that require adjustment to the financial statements to comply with provisions of this Topic.

Summarized Financial Information for 2024

The financial information as of June 30, 2024 and for the year then ended is presented for comparative purposes and is not intended to be a complete financial statement presentation.

Subsequent Events

The Organization has evaluated all subsequent events through October 17, 2025, the date the financial statements were available to be issued.

See independent accountant's review report.

FAMILY AND COMMUNITY TOGETHER  
NOTES TO FINANCIAL STATEMENTS, CONTINUED  
June 30, 2025

3. AVAILABLE RESOURCES AND LIQUIDITY

The Organization regularly monitors liquidity required to meet its operating needs and other contractual commitments, while also striving to maximize the investment of its available funds. For purposes of analyzing resources available to meet general expenditures over a 12-month period, the Organization considers all expenditures related to its primary operations to be general expenditures. It excludes financial assets with donor or other restrictions limiting their use.

Financial assets available for general expenditure consist of the following at June 30, 2025 and 2024:

	<u>2025</u>	<u>2024</u>
Cash and cash equivalents	\$ 718,495	\$ 416,600
Government grants receivable	118,058	106,179
Contributions and grants receivable	<u>25,000</u>	<u>70,500</u>
Financial assets available for general expenditure	<u>\$ 861,553</u>	<u>\$ 593,279</u>

4. GOVERNMENT GRANTS RECEIVABLE

Government grants receivable consist of the following at June 30, 2025 and 2024:

	<u>2025</u>	<u>2024</u>
Oregon Department of Education	\$ 38,478	\$ 43,236
Oregon Department of Human Services	33,343	26,376
Oregon Health Authority	18,911	-
U.S. Department of Education	25,176	23,279
Other	<u>2,150</u>	<u>13,288</u>
Total government grants receivable	<u>\$ 118,058</u>	<u>\$ 106,179</u>

See independent accountant's review report.

FAMILY AND COMMUNITY TOGETHER  
NOTES TO FINANCIAL STATEMENTS, CONTINUED  
June 30, 2025

5. OPERATING LEASES

The Organization evaluated current contracts to determine which met the criteria of a lease. Right-of-use (ROU) assets represent the Organization's right to use underlying assets for the lease term, and lease liabilities represent the Organization's obligation to make lease payments arising from these leases. ROU assets and lease liabilities, all of which arise from operating leases, are calculated based on the present value of future lease payments over the lease terms.

The Organization's operating lease consists of a lease for office space with a remaining lease term of approximately 3 years. The Organization also had an equipment lease that expired in 2024.

The statement of financial position reflects the following ROU asset and operating lease liability as of June 30, 2025 and 2024:

	<u>2025</u>	<u>2024</u>
Operating leases:		
Right-of-use-asset	<u>\$ 159,249</u>	<u>\$ 209,700</u>
Operating lease liability	<u>\$ 162,695</u>	<u>\$ 212,077</u>

The weighted-average remaining lease term and weighted-average discount rate applied to calculate lease liability for the Organization's operating lease is the following at June 30, 2025 and 2024:

	<u>2025</u>	<u>2024</u>
Weighted average remaining lease term	2.9 years	3.9 years
Weighted average discount rate	3.99%	3.99%

The maturity of the operating lease liability is as follows at June 30, 2025:

Year ending June 30, 2026	\$ 58,093
2027	59,259
2028	<u>55,319</u>
	172,671
Less discount/interest	<u>(9,976)</u>
Present value of lease liability	<u>\$ 162,695</u>

For the years ended June 30, 2025 and 2024, total operating lease cost reported in rent on the statement of functional expenses totaled \$58,020 and \$59,314, respectively.

See independent accountant's review report.

FAMILY AND COMMUNITY TOGETHER  
NOTES TO FINANCIAL STATEMENTS, CONTINUED  
June 30, 2025

5. OPERATING LEASES, Continued

The Organization leases office space in the building to an unrelated organization. Sublease income approximated \$29,200 and \$27,500 for the years ended June 30, 2025 and 2024, respectively. The Organization, as landlord, can terminate the lease at any time with due notice.

Approximate future lease income under the noncancelable lease as of June 30, 2025 is as follows:

	Sublease Income
Year ending June 30, 2026	\$ 24,800
2027	25,100
2028	25,600
Total	\$ 75,500

6. PROPERTY AND EQUIPMENT

Property and equipment consist of the following at June 30, 2025 and 2024:

	2025	2024
Furniture and equipment	\$ 30,969	\$ 32,224
Website	4,000	4,000
	34,969	36,224
Accumulated depreciation	(33,006)	(29,208)
Property and equipment, net	\$ 1,963	\$ 7,016

See independent accountant's review report.

FAMILY AND COMMUNITY TOGETHER  
NOTES TO FINANCIAL STATEMENTS, CONTINUED  
June 30, 2025

7. NOTE PAYABLE

The Organization obtained an Economic Injury Disaster Loan (EIDL) from the U.S. Small Business Administration (SBA) through a local financial institution. Monthly payments are \$641 and include interest at 2.75%. Payments were due beginning December 2022 and the loan matures in 30 years. Cash and receivables serve as collateral. Payments through June 2025 will be applied to accumulated accrued interest. Thereafter, future principal payments are as follows:

Year ending June 30, 2026	\$ 2,703
2027	3,691
2028	3,794
2029	3,900
2030	4,008
Thereafter	<u>131,904</u>
Total	<u>\$ 150,000</u>

8. CONTINGENCY

Amounts received or receivable from various contracting agencies are subject to audit and potential adjustment by the contracting agencies. Any disallowed claims, including amounts already collected, would become a liability of the Organization if so determined in the future. It is management's belief that no significant amounts received or receivable will be required to be returned in the future.

9. NET ASSETS WITH DONOR RESTRICTIONS

There were no net assets with donor restrictions at June 30, 2025. Net assets with donor restrictions at June 30, 2024 of \$70,500 are time restricted.

10. CONCENTRATIONS OF CREDIT RISK

The Organization maintains its cash balances in one financial institution. The balances are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000. Balances in excess of insured limits total approximately \$467,900 and \$154,900 as of June 30, 2025 and 2024, respectively.

The Organization's revenues are concentrated with 52% of total revenue coming from two government agencies for the year ended June 30, 2025, and 45% of total revenue coming from two government agencies for the year ended June 30, 2024.

See independent accountant's review report.