

GRAND CANYON SYNOD OF THE EVANGELICAL LUTHERAN CHURCH IN AMERICA

(a non-profit religious corporation)
Financial Statements
January 31, 2025



GRAND CANYON SYNOD OF THE EVANGELICAL LUTHERAN CHURCH IN AMERICA
(a non-profit religious corporation)
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January 31, 2025

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INDEPENDENT AUDITORS' REPORT

To the Council of
Grand Canyon Synod of the Evangelical Lutheran Church in America

Opinion

We have audited the accompanying financial statements of Grand Canyon Synod of the Evangelical Lutheran Church in America (a nonprofit religious corporation), which comprise the statement of financial position as of January 31, 2025, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Grand Canyon Synod of the Evangelical Lutheran Church in America as of January 31, 2025, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Grand Canyon Synod of the Evangelical Lutheran Church in America and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Grand Canyon Synod of the Evangelical Lutheran Church in America's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Grand Canyon Synod of the Evangelical Lutheran Church in America's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Grand Canyon Synod of the Evangelical Lutheran Church in America's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The schedule of financial support on page 13 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

A handwritten signature in cursive script that reads "Metz CPA PLLC".

Phoenix, Arizona
May 6, 2025

GRAND CANYON SYNOD OF THE EVANGELICAL LUTHERAN CHURCH IN AMERICA
(a non-profit religious corporation)
Statement of Financial Position
January 31, 2025

Assets

Current Assets

Cash and cash equivalents	\$	1,412,092
Short term investments in certificates of deposit		1,286,413
Investments in mutual funds		2,732,739
Note receivable, current		31,500
Accounts receivable		37,837

Total Current Assets		5,500,581
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Property and Equipment		27,388
Less: Accumulated Depreciation		(4,309)

Net Property and Equipment		23,079
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Investments - with donor restrictions		644,247
Long term investments in certificates of deposit		1,072,348
Note receivable, non-current		343,000
Interest receivable, non-current		30,000
Operating lease right-of-use assets		24,153
Deposits		3,062

Total Assets	\$	7,640,470
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Liabilities and Net Assets

Current Liabilities

Payable to ELCA	\$	137,486
Accounts payable and accrued expenses		71,614
Operating lease obligations due within one year		24,996
Funds held for others		257,553

Total Current Liabilities		491,649
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Total Liabilities		491,649
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Net Assets

Without donor restrictions		5,701,881
With donor restrictions		1,446,940

Total Net Assets		7,148,821
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Total Liabilities and Net Assets	\$	7,640,470
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See accompanying notes to financial statements.

GRAND CANYON SYNOD OF THE EVANGELICAL LUTHERAN CHURCH IN AMERICA
(a non-profit religious corporation)
Statement of Activities
January 31, 2025

Changes in net assets without donor restrictions:	
Support and revenue	
Congregational and designated giving	\$ 1,803,034
Other income	892,657
Investment gain	<u>360,686</u>
Total support and revenue without donor restrictions	3,056,377
Net assets released from restrictions	<u>354,599</u>
Total support and revenue without donor restrictions and net assets released from restrictions	<u>3,410,976</u>
Expenses:	
Program services	2,326,852
Management and general	367,875
Fundraising	<u>100,322</u>
Total expenses	<u>2,795,049</u>
Increase in net assets without donor restrictions	615,927
Changes in net assets with donor restrictions:	
Congregational and designated giving	86,720
Grants	32,000
Other income	146,755
Interfund transfers	(22,651)
Investment gain	174,881
Net assets released from restrictions	<u>(354,599)</u>
Decrease in net assets with donor restrictions	<u>63,106</u>
Change in net assets	679,033
Net assets at January 31, 2024	<u>6,469,788</u>
Net assets at January 31, 2025	<u><u>\$ 7,148,821</u></u>

See accompanying notes to financial statements.

GRAND CANYON SYNOD OF THE EVANGELICAL LUTHERAN CHURCH IN AMERICA
(a non-profit religious corporation)
Statement of Functional Expenses
Year Ended January 31, 2025

	Program Services				Supporting Services			Total Expenses
	Leadership Support & Development	Congregation Support & Development	Support of God's Work in God's World	Total Program Services	Management and General	Fundraising	Total Supporting Services	
Mission support-ELCA	\$ 299,695	\$ 299,695	\$ 299,695	\$ 899,085	\$ -	\$ -	\$ -	\$ 899,085
Mission support -Reg III&A	7,496	11,120	261,947	280,563	-	-	-	280,563
Mission & ministry	87,575	87,575	43,787	218,937	29,192	43,787	72,979	291,916
Grants	-	163,769	23,174	186,943	-	-	-	186,943
Personnel	157,085	130,701	81,115	368,901	193,357	41,269	234,626	603,527
Professional fees & services	34,282	28,524	17,702	80,508	42,197	9,006	51,203	131,711
Communication	1,252	1,042	647	2,941	1,542	329	1,871	4,812
Postage & supplies	1,605	1,336	829	3,770	1,976	422	2,398	6,168
Administrative	-	-	-	-	73,191	-	73,191	73,191
Equipment & software	2,714	2,258	1,401	6,373	3,340	713	4,053	10,426
Occupancy	10,171	8,463	5,252	23,886	12,519	2,672	15,191	39,077
Travel	11,689	9,740	5,844	27,273	9,740	1,948	11,688	38,961
Program services	86,565	72,026	44,700	203,291	-	-	-	203,291
Youth Programming/Events	9,715	8,083	5,016	22,814	-	-	-	22,814
Depreciation and Other	667	555	345	1,567	821	176	997	2,564
	<u>\$ 710,511</u>	<u>\$ 824,887</u>	<u>\$ 791,454</u>	<u>\$ 2,326,852</u>	<u>\$ 367,875</u>	<u>\$ 100,322</u>	<u>\$ 468,197</u>	<u>\$ 2,795,049</u>

See accompanying notes to financial statements.

GRAND CANYON SYNOD OF THE EVANGELICAL LUTHERAN CHURCH IN AMERICA
(a non-profit religious corporation)
Statement of Cash Flows
Year Ended January 31, 2025

Cash flows from operating activities:	
Change in net assets	\$ 679,033
Adjustments to reconcile change in net assets to net cash provided by operating activities:	
Depreciation expense	2,564
Unrealized/Realized gain on investments	(427,692)
Lease expense	(663)
Interest income	(128,569)
Net change in operating assets and liabilities:	
Accounts receivable	(30,685)
Payable to ELCA	(1,733)
Accounts payable and accrued expenses	16,754
Funds held for others	54,716
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Net cash provided by operating activities	163,725
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Cash flows from investing activities:	
Purchase of investments	(400,000)
Purchase of property, plant and Equipment	(25,643)
Withdrawals from investments	23,580
Issuance of note receivable	25,500
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Net cash used in investing activities	(376,563)
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Net decrease in cash and cash equivalents	(212,838)
Cash and cash equivalents, beginning of year	1,624,930
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Cash and cash equivalents, end of year	\$ 1,412,092
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See accompanying notes to financial statements.

GRAND CANYON SYNOD OF THE EVANGELICAL LUTHERAN CHURCH IN AMERICA
(a non-profit religious corporation)
Notes to Financial Statements
January 31, 2025

NOTE A – NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities – The Grand Canyon Synod of the Evangelical Lutheran Church in America (the Synod) was incorporated in 1986 as a non-profit religious corporation. Its purpose is to promote the Christian religion according to the tenets of faith set forth in the Constitution of the Evangelical Lutheran Church in America. The Synod is comprised of approximately 100 congregations in Arizona and southern Nevada. The officers and members of the Synod Council are elected by the Synod Assembly. The Synod Assembly is comprised of ordained ministers, associates in ministry, diaconal ministers and congregational lay members.

Basis of Accounting – The accounts of the Synod are maintained, and the financial statements have been prepared on the accrual basis of accounting.

Basis of Presentation – Financial statement presentation follows the recommendation promulgated by the Financial Accounting Standard Board (FASB), collectively GAAP. Accordingly, the Synod is required to report information regarding its financial position and activities according to two classes of net assets: without donor restrictions and with donor restrictions. Net assets, revenue, and expenses are classified as without donor restrictions and with donor restrictions based upon the following criteria:

Without Donor Restrictions represent expendable funds available for operations, which are not otherwise limited by donor restrictions.

With Donor Restrictions consists of contributed funds, subject to specific donor imposed restrictions, contingent upon specific performance of future events or a specific passage of time before the Synod may spend the funds.

Use of Estimates – The preparation of financial statements in conformity with generally accepted accounting principles (GAAP) accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements, and revenue and expenses during the period reported. Actual results could differ from those estimates.

Concentrations of Credit Risk – Financial instruments which potentially subject the Synod to concentrations of credit risk include cash deposits maintained in excess of Federal Deposit Insurance Corporation (“FDIC”) and Securities Investor Protection Corporation (“SIPC”) limits throughout the year. The Synod maintains mutual fund balances included in cash and cash equivalents. These funds are not insured by the Federal Deposit Insurance Corporation. At January 31, 2025, the Synod’s uninsured cash balances totaled \$1,054,049.

Property and Equipment – Property and equipment is recorded at cost, or if donated, at estimated fair value at donation date. Repairs, maintenance, and minor replacements are expensed as incurred. For financial reporting purposes, depreciation is computed using the straight line method over the estimated useful lives of the assets, which range from five to ten years. The Synod capitalizes its property and equipment in excess of \$3,000.

Revenue Recognition – Contributions that are restricted by the donor are reported as increases in net assets without donor restrictions if the restrictions expire in the year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions depending on the nature of the restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions.

GRAND CANYON SYNOD OF THE EVANGELICAL LUTHERAN CHURCH IN AMERICA
(a non-profit religious corporation)
Notes to Financial Statements
January 31, 2025

NOTE A – NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES (continued)

Compensated Absences – The Synod allows full-time employees to receive compensation for vacation and sick leave. Employees are allowed to carry forward five days of vacation into the following calendar year. Upon termination, earned but unpaid vacation time shall be paid as of the last full pay period before the termination. The accrued vacation liability at January 31, 2025 is \$24,559 and is included in accrued expenses.

Donated Services – No amounts have been reflected in the financial statements for donated services requiring specific expertise. However, many individuals volunteer their time and perform a variety of tasks that assist the Synod with specific programs, fund solicitations, and various committee assignments.

Income Tax Status – The Synod is an exempt religious organization under the Internal Revenue Code Section 501(c)(3) and is covered by a group exemption letter issued to the Evangelical Lutheran Church in America and, accordingly, there is no provision for income taxes included in the financial statements.

Cash and Cash Equivalents – For purposes of the statement of cash flows, the Synod considers all highly liquid investments available for current use with an original maturity of three months or less to be cash equivalents. Certificates of deposits with an original maturity of more than three months are recognized as investments.

Investments – Investments in marketable securities with readily determinable fair values and all investments in debt securities are reported at their fair values in the statement of financial position. Unrealized gains and losses are included in the change in net assets. Investment income and gains restricted by a donor are reported as increases in unrestricted net assets if the restrictions are met in the reporting period in which the income and gains are recognized.

Investments are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is least reasonably possible that changes in risks in the near term could materially affect account balances and the amounts reported in the accompanying financial statements.

Estimates – The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Functional Allocation of Expenses – Expenses are charged to programs and supporting services on the basis of periodic time and expense studies as well as estimates made by the Synod's management. General and administrative expenses include those expenses that are not directly identifiable with any other specific function but provide for the overall support and direction of the Synod.

Leases – The Synod determines if an arrangement is or contains a lease at contract inception based on whether the arrangement involves the use of a physically distinct identified asset and whether the Synod has the right to obtain substantially all of the economic benefits from the use of the asset throughout the period as well as the right to direct the use of the asset.

Right-of-use assets represent the Synod's right to use an underlying asset for the lease term and lease liabilities represent its obligation to make lease payments arising from the lease. Right-of-use assets and the corresponding lease liabilities are recognized at commencement date based on the present value of lease payments for all leases with terms longer than twelve months. As the majority of the Synod's leases do not provide an implicit interest rate, to determine the present value of lease payments, the Synod uses its incremental borrowing rate based on information available on the lease commencement date and uses the implicit rate when readily determinable. The Synod determines its incremental borrowing rate based on a comparable market yield curve consistent with the Synod's credit rating, term of the lease and relative economic environment.

GRAND CANYON SYNOD OF THE EVANGELICAL LUTHERAN CHURCH IN AMERICA
(a non-profit religious corporation)
Notes to Financial Statements
January 31, 2025

NOTE A – NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES (continued)

The Synod does not report right-of-use assets and leases liabilities for its short-term leases (leases with a term of 12 months or less). Instead, the lease payments of those leases are reported as lease expense on a straight-line basis over the lease term.

NOTE B – FAIR VALUE ESTIMATES

The Synod's investments are reported at fair value in the accompanying statement of financial position. The methods used to measure fair value may produce an amount that may not be indicative of future fair values. Furthermore, although the Synod believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

GAAP provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy under GAAP are described as follows:

Level 1 Fair Value Measurements

Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Synod has the ability to access.

Level 2 Fair Value Measurements

Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets
- quoted prices for identical or similar assets or liabilities in inactive markets
- inputs other than quoted prices that are observable for the asset or liability
- inputs that are derived principally from, or corroborated by, observable market data by correlation or other means

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Fair Value Measurements

Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at January 31, 2025.

Mutual Funds - Valued at the daily closing price as reported by the fund. Mutual funds held by the Synod are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily Net Asset Value (NAV) and to transact at that price. The mutual funds held by the Synod are deemed to be actively traded.

GRAND CANYON SYNOD OF THE EVANGELICAL LUTHERAN CHURCH IN AMERICA
(a non-profit religious corporation)
Notes to Financial Statements
January 31, 2025

NOTE B – FAIR VALUE ESTIMATES (continued)

The following table sets forth by level, within the fair value hierarchy, the Synod's assets at fair value as of January 31, 2025.

	Assets at Fair Value	
	Total	Level 1
Mutual funds	\$3,376,986	\$3,376,986
Total assets at fair value	\$3,376,986	\$3,376,986

NOTE C – PROPERTY AND EQUIPMENT

Property and equipment consists of the following as of January 31, 2025:

		<u>Estimated Useful Lives</u>
Automobiles	\$ 25,643	5 Years
Furniture	1,745	10 Years
	27,388	
Accumulated depreciation	(4,309)	
Property and Equipment, net	\$ 23,079	

Depreciation expense for the year ended January 31, 2025 was \$2,564.

NOTE D – FUNDS HELD FOR OTHERS

Funds held for others consist of the following at January 31, 2025:

Fund for Leaders Golf	\$ 88,164
Native American Urban Ministry	109,720
Retired Pastors' Retreat	7,909
West Valley Lutheran Young Adult Ministry	199
Others	51,561
	\$ 257,553

GRAND CANYON SYNOD OF THE EVANGELICAL LUTHERAN CHURCH IN AMERICA
(a non-profit religious corporation)
Notes to Financial Statements
January 31, 2025

NOTE E – NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions at January 31, 2025 represent amounts restricted for various purposes as listed below:

Scholarships for potential and current seminarians	\$	357,613
Faith formation		134,111
Outreach for new and redeveloping congregations		25,864
Latino mission support		(5,492)
Southern AZ – Camp formation and support of rostered leaders		6,779
West Valley churches and programs		15,311
Advocacy ministry		105,336
Generosity project		1,370
GCS Growing Generosity Fund		150,899
Manna grant program		10,902
Endowment		644,247
		644,247
	\$	1,446,940

The endowment funds were established to support congregational assistance. Contributions to the endowment fund are subject to donor restrictions that stipulate the original principal of the gift is to be held and invested by the Synod indefinitely. Income from the fund is to be expended for congregational assistance program services. As required by GAAP, net assets associated with endowment funds are classified and reported based on the existence or absence of donor-imposed restrictions.

NOTE F – RETIREMENT PLAN

The Synod contributes to a pension plan, which is maintained by the Board of Pensions of the Evangelical Lutheran Church in America, for the benefit of all Synod employees. All employees are eligible to participate immediately upon employment. The pension cost is 10% to 12% of each employee's defined compensation. The pension plan expense that was included in personnel expenses was \$95,126 for the year ended January 31, 2025.

NOTE G – LEASES

The Synod evaluated current contracts to determine which met the criteria of a lease. The right-of-use assets represent the Synod's right to use underlying assets for the lease term, and the lease liabilities represent the Synod's obligation to make lease payments arising from these leases. The right-of-use assets and lease liabilities, all of which arise from operating leases, were calculated based on the present value of future lease payments over the lease terms. The Synod has made an accounting policy election to use a risk-free rate in lieu of its incremental borrowing rate to discount future lease payments. The discount rate applied to calculate lease liabilities as of January 31, 2025, was 4%.

The Synod's operating leases consist primarily of real estate lease for office space and equipment lease. The Synod entered into an office lease, categorized as an operating lease for accounting purposes, on September 1, 2013. The lease has minimum monthly payments ranging from \$2,861 to \$3,012 and the rent is adjusted annually. The operating lease agreement expires September 30, 2025.

GRAND CANYON SYNOD OF THE EVANGELICAL LUTHERAN CHURCH IN AMERICA
(a non-profit religious corporation)
Notes to Financial Statements
January 31, 2025

NOTE G – LEASES (continued)

Average lease terms and discount rate as of January 31, 2025 were as follow:

Weighted Average Remaining Lease Term (years)	
Operating leases	0.54
Weighted Average Discount Rate	
Operating leases	4%

The following summarizes cash paid for operating lease liabilities and other non-cash information of January 31, 2025:

Cash paid for amounts included in the measurement of operating lease liability	\$ 43,357
Right-of-use assets obtained in exchange for operating lease liabilities	\$ 24,996

Future maturities of lease liabilities are presented in the following table, for the years ending January 31:

2026	\$ 25,353
Total lease payments	25,353
Less present value discount	(357)
Total lease obligations	\$ 24,996

Occupancy expense under the lease for the year ended January 31, 2025 was \$38,179.

NOTE H – LIQUIDITY AND AVAILABILITY

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the statement of financial position date, comprise the following:

Cash and cash equivalents	\$ 1,412,092
Short term investments in certificates of deposit	1,286,413
Investments in mutual funds	2,732,739
Note receivable, current	31,500
Accounts receivable	37,837
	\$ 5,500,581

GRAND CANYON SYNOD OF THE EVANGELICAL LUTHERAN CHURCH IN AMERICA
(a non-profit religious corporation)
Notes to Financial Statements
January 31, 2025

NOTE H – LIQUIDITY AND AVAILABILITY (continued)

The following reflects the Synod's financial assets as of the statement of financial position date, reduced by amounts not available for general use because of contractual or donor-imposed restrictions within one year of the statement of financial position date.

Financial assets, at year end	\$	5,500,581
Less those unavailable for general expenditures within one year, due to:		
Donor-imposed restrictions		(1,446,940)
Restricted by donor with purpose restrictions		(257,553)
Fund held for others		<u>(257,553)</u>
Financial assets available to meet cash needs for general expenditures within one year	\$	<u>3,796,088</u>

NOTE I – SUBSEQUENT EVENTS

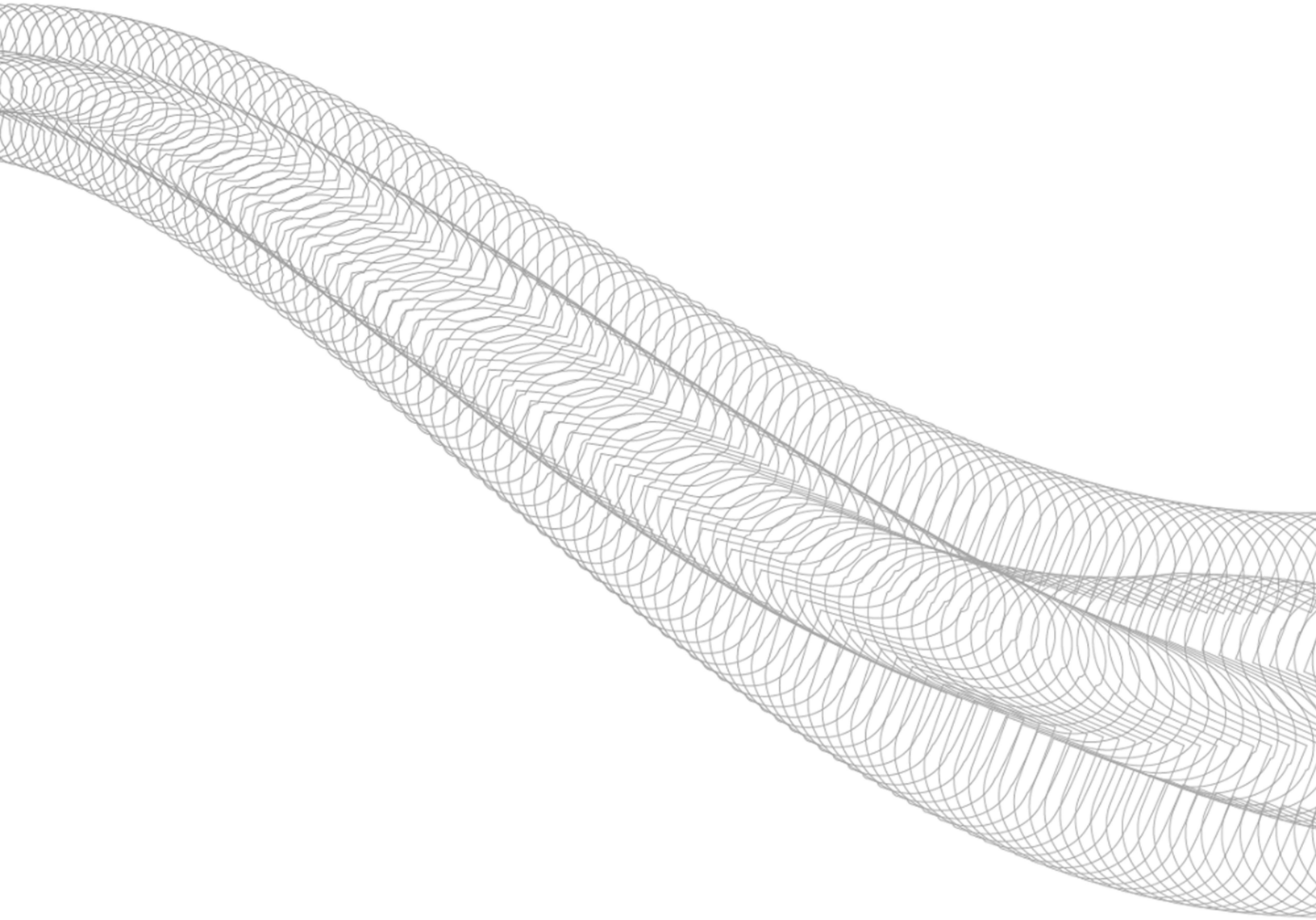
The Synod evaluates events occurring subsequent to the date of the financial statements in determining the accounting for and disclosure of transactions and events that affect the financial statements. Subsequent events have been evaluated through May 6, 2025, which is the date the financial statements were available to be issued.

SUPPLEMENTAL INFORMATION

GRAND CANYON SYNOD OF THE EVANGELICAL LUTHERAN CHURCH IN AMERICA
(a non-profit religious corporation)

Schedule of Financial Support
For the Year Ended January 31, 2025

Lutheran Social Services of the Southwest	\$	40,000
Campus Ministry, Arizona State University		37,000
Campus Ministry, Northern Arizona University		37,000
Campus Ministry, University of Arizona		37,000
Pacific Lutheran Theological Seminary		30,000
Navajo Evangelical Lutheran Mission		22,250
Lutheran Engagement Advocacy in Nevada		21,000
Cruzando Fronteras		17,000
Lutheran Social Services of Nevada		15,000
California Lutheran University		10,000
ELCA Gift Processing Center		7,500
Spirit in the Desert		6,000
Inside Out Network		2,500
Arizona Faith Network		2,000
Region 2		1,250
		<hr/>
	\$	285,500
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Arizona

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Wisconsin

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New York

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