

**REGIONAL ACCESS &  
MOBILIZATION PROJECT, INC.**

Financial Statements  
and Supplementary Information

June 30, 2025 and 2024

(With Independent Auditor's Report Thereon)

# REGIONAL ACCESS & MOBILIZATION PROJECT, INC.

## CONTENTS

	<u>Page</u>
Independent Auditor's Report.....	1 – 3
<b>Financial Statements</b>	
Statements of Financial Position.....	4
Statements of Activities.....	5
Statements of Functional Expenses.....	6
Statements of Cash Flows.....	7
Notes to Financial Statements.....	8 – 22
Schedule of Expenditures of Federal Awards.....	23
Notes to Schedule of Expenditures of Federal Awards.....	24
<b>Other Reporting Required by Government Standards</b>	
Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing</i> Standards.....	25 – 26
Independent Auditor's Report on Compliance for Each Major Federal Program and Report on Internal Control over Compliance Required by the Uniform Guidance.....	27 – 29
Schedule of Findings and Questioned Costs.....	30 – 32



# BENNING GROUP, LLC

CERTIFIED PUBLIC ACCOUNTANTS

www.BenningGroup.com

## Independent Auditor's Report

The Board of Directors  
Regional Access & Mobilization Project, Inc.  
Rockford, Illinois

### Report on the Financial Statements

#### *Opinion*

We have audited the accompanying financial statements of Regional Access & Mobilization Project, Inc. (RAMP) which comprise the statements of financial position as of June 30, 2025 and 2024, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Regional Access & Mobilization Project, Inc. as of June 30, 2025 and 2024, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

#### *Basis for Opinion*

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of RAMP and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### *Responsibilities of Management for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

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In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about RAMP's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

### ***Auditor's Responsibility for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of RAMP's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about RAMP's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Supplementary Information***

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

### **Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated December 17, 2025, on our consideration of RAMP's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering RAMP's internal control over financial reporting and compliance. Accordingly, that communication is not suitable for any other purpose.

*Benning Group, LLC*

Rockford, Illinois  
December 17, 2025

**REGIONAL ACCESS & MOBILIZATION PROJECT, INC.**

Statements of Financial Position

June 30, 2025 and 2024

<b>Assets</b>	<u>2025</u>	<u>2024</u>
Current assets:		
Cash and cash equivalents	\$ 1,652,668	1,081,996
Accounts receivable:		
Department of Rehabilitation Services	478,479	409,810
Other, net of allowance for doubtful accounts of \$518 as of June 30, 2025 and 2024	35,347	43,575
Pledges receivable	45,595	9,506
Prepaid expenses	<u>83,061</u>	<u>68,883</u>
Total current assets	2,295,150	1,613,770
Investments – held for endowment purposes	1,863,637	1,702,640
Right-of-use asset – operating lease, net	67,950	85,694
Property and equipment, net	<u>2,092,524</u>	<u>2,026,346</u>
	<u>\$ 6,319,261</u>	<u>5,428,450</u>
 <b>Liabilities and Net Assets</b> 		
Current liabilities:		
Accounts payable	91,995	56,213
Accrued expenses	209,483	184,041
Unearned revenue	22,400	2,500
Lease liability, current portion	18,482	17,786
Mortgage note payable, current portion	<u>238,821</u>	<u>17,737</u>
Total current liabilities	<u>581,181</u>	<u>278,277</u>
Long-term liabilities:		
Lease liability, less current portion	49,468	67,908
Mortgage note payable, less current portion	<u>–</u>	<u>238,707</u>
Total liabilities	<u>630,649</u>	<u>584,892</u>
Net assets:		
Without donor restrictions	4,724,054	3,919,116
With donor restrictions	<u>964,558</u>	<u>924,442</u>
Total net assets	<u>5,688,612</u>	<u>4,843,558</u>
Total liabilities and net assets	<u>\$ 6,319,261</u>	<u>5,428,450</u>

See accompanying notes to financial statements

**REGIONAL ACCESS & MOBILIZATION PROJECT, INC.**

Statements of Activities

For the Years Ended June 30, 2025 and 2024

	<u>Without Donor</u>	<u>With Donor</u>	<u>Total</u>	<u>Without Donor</u>	<u>With Donor</u>	<u>Total</u>
	<u>Restrictions</u>	<u>Restrictions</u>	<u>2025</u>	<u>Restrictions</u>	<u>Restrictions</u>	<u>2024</u>
Revenue and support:						
Grants:						
Federal	\$ 351,211	–	351,211	443,355	–	443,355
State of Illinois	974,422	63,020	1,037,442	884,693	54,067	938,760
Other grants	597,742	–	597,742	536,302	–	536,302
Contributions – United Way	247	88,700	88,947	38,178	9,250	47,428
Rockford Mass Transit District	18,000	–	18,000	18,000	–	18,000
Capital contributions and other donations	455,445	213,414	668,859	512,717	8,417	521,134
Donated materials - solar panels	34,890	–	34,890	–	–	–
Special events, net of direct expenses	–	88,403	88,403	63,029	104,511	167,540
Investment income	177,969	–	177,969	153,697	–	153,697
Interest income	34,519	–	34,519	30,864	–	30,864
Curriculum services	70,301	–	70,301	37,679	25,417	63,096
Other fees and income	895,767	7,000	902,767	814,276	103,187	917,463
Net assets released from restrictions	420,421	(420,421)	–	232,087	(232,087)	–
Total revenue and support	<u>4,030,934</u>	<u>40,116</u>	<u>4,071,050</u>	<u>3,764,877</u>	<u>72,762</u>	<u>3,837,639</u>
Expenses:						
Program services	2,406,767	–	2,406,767	2,454,600	–	2,454,600
Management and general	542,809	–	542,809	382,911	–	382,911
Fundraising	276,420	–	276,420	168,326	–	168,326
Total expenses	<u>3,225,996</u>	<u>–</u>	<u>3,225,996</u>	<u>3,005,837</u>	<u>–</u>	<u>3,005,837</u>
Change in net assets	804,938	40,116	845,054	759,040	72,762	831,802
Net assets at beginning of year	<u>3,919,116</u>	<u>924,442</u>	<u>4,843,558</u>	<u>3,160,076</u>	<u>851,680</u>	<u>4,011,756</u>
Net assets at ending of year	\$ <u>4,724,054</u>	<u>964,558</u>	<u>5,688,612</u>	<u>3,919,116</u>	<u>924,442</u>	<u>4,843,558</u>

See accompanying notes to financial statements

**REGIONAL ACCESS & MOBILIZATION PROJECT, INC.**

Statements of Functional Expenses

For the Years Ended June 30, 2025 and 2024

	Program	Management	Fundraising &	Total	Program	Management	Fundraising &	Total
	<u>Services</u>	<u>and General</u>	<u>Development</u>	<u>2025</u>	<u>Services</u>	<u>and General</u>	<u>Development</u>	<u>2024</u>
Salaries and wages	\$ 1,628,824	313,707	208,730	2,151,261	1,741,348	208,412	123,753	2,073,513
Employee benefits	205,972	39,670	26,395	272,037	193,643	23,176	13,762	230,581
Payroll taxes and expenses	131,031	25,236	16,791	173,058	134,681	16,119	9,571	160,371
Grants supporting consumers	141,273	-	-	141,273	120,757	-	-	120,757
Buildings and grounds	23,932	4,110	2,073	30,115	32,340	3,871	2,298	38,509
Conferences and education	5,108	2,663	399	8,170	210	2,685	290	3,185
Dues and subscriptions	16,980	278	990	18,248	18,924	2,646	831	22,401
Equipment and repairs	23,634	4,059	2,047	29,740	13,742	1,645	977	16,364
Equipment rental	3,706	636	321	4,663	3,898	467	277	4,642
Food	-	4,968	-	4,968	-	2,964	-	2,964
Background checks	471	-	-	471	350	-	-	350
Insurance	13,898	2,387	1,204	17,489	11,848	1,418	842	14,108
Marketing	13,430	317	3,890	17,637	1,061	3,690	6,546	11,297
Interpreter	9,410	-	-	9,410	11,536	-	-	11,536
Professional fees	6,289	122,238	806	129,333	4,577	94,164	325	99,066
Postage	1,601	665	1,491	3,757	1,096	2,146	488	3,730
Printing	-	269	-	269	742	-	-	742
Rent	20,700	-	-	20,700	20,400	-	-	20,400
Supplies	4,798	353	-	5,151	108	5,420	-	5,528
Travel	31,008	-	-	31,008	22,706	-	-	22,706
Utilities and telephone	30,006	5,325	2,941	38,272	31,884	3,816	2,266	37,966
Miscellaneous	6,350	611	401	7,362	7,145	505	300	7,950
Interest and bank fees	6,938	1,336	889	9,163	5,697	682	405	6,784
Depreciation	81,408	13,981	7,052	102,441	75,907	9,085	5,395	90,387
Total expenses	\$ <u>2,406,767</u>	<u>542,809</u>	<u>276,420</u>	<u>3,225,996</u>	<u>2,454,600</u>	<u>382,911</u>	<u>168,326</u>	<u>3,005,837</u>

See accompanying notes to financial statements

**REGIONAL ACCESS & MOBILIZATION PROJECT, INC.**

Statements of Cash Flows

For the Years Ended June 30, 2025 and 2024

	2025	2024
Cash flows from operating activities:		
Increase in net assets	\$ 845,054	831,802
Adjustment to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	102,441	90,387
Realized and unrealized gains on investments	(152,849)	(130,002)
Increase (decrease) in cash flow due to changes in:		
Accounts receivable	(60,441)	(89,618)
Pledges receivable	(36,089)	8,221
Prepaid expenses	(14,178)	(11,356)
Accounts payable and accrued expenses	61,224	47,402
Deferred revenue	19,900	2,500
Net cash provided by operating activities	765,062	749,336
Cash flows from investing activities:		
Purchase of property and equipment	(168,619)	(95,132)
Purchase of investments	(30,967)	(145,536)
Proceeds from sale of investments	22,819	1,838
Net cash used in investing activities	(176,767)	(238,830)
Cash flows from financing activities –		
Payments on long term debt	(17,623)	(17,032)
Net change in cash and cash equivalents	570,672	493,474
Cash and cash equivalents:		
Beginning of year	1,081,996	588,522
End of year	\$ 1,652,668	1,081,996
<b>Supplemental cash flow information:</b>		
Cash payments for interest	\$ 6,193	6,784
Disposal of fully depreciated equipment	\$ 52,479	–

See accompanying notes to financial statements

# REGIONAL ACCESS & MOBILIZATION PROJECT, INC.

## Notes to Financial Statements

June 30, 2025 and 2024

### **(1) Nature of the Organization and Significant Accounting Policies**

#### ***(a) Nature of Business***

Regional Access & Mobilization Project, Inc. (RAMP) is a nonprofit corporation organized to enable persons with disabilities living in the Northern Illinois area to gain effective control over and direction of their own lives.

#### ***(b) Basis of Accounting***

RAMP maintains its records on the accrual basis of accounting.

#### ***(c) Promises to Give***

Contributions are recognized when the donor makes a promise to give to RAMP that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in net assets without donor restrictions if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in net assets with restrictions. When restricted contributions expire, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions.

#### ***(d) Cash and Cash Equivalents***

Cash and cash equivalents represent cash on hand and on deposit in demand accounts at financial institutions. RAMP maintains its cash in bank deposit accounts which, at times, may exceed federally insured limits. RAMP was in excess of federal deposit insurance coverage at June 30, 2025 by approximately \$129,000. RAMP believes that the risk related to this concentration is minimal.

#### ***(e) Property and Equipment***

Purchased property and equipment is stated at cost. RAMP capitalizes expenditures over \$5,000 for building, improvements and equipment; donated property is capitalized at fair market value when received. Depreciation is computed on the straight-line method over the estimated useful lives of the assets: Building and improvements – 39 years; furniture and equipment – 3 to 7 years.

#### ***(f) Donated Materials and Services***

Donated materials are reflected as contributions at their estimated value at the date of receipt included in special events, net on the Statement of Activities. Donated

## REGIONAL ACCESS & MOBILIZATION PROJECT, INC.

### Notes to Financial Statements

services are recognized as revenue if the services create or enhance non-financial assets or require specialized skills, are provided by individuals possessing those skills, and typically need to be purchased if not provided by donation. RAMP uses the services of volunteers to assist its staff. No amounts have been reflected in the financial statements for these donated services, as they do not meet the requirements stated above.

#### **(g) *Income Taxes***

RAMP is a not-for-profit organization exempt from federal income taxes under Internal Revenue Code Section 501(c)(3) as other than a private foundation and is therefore not subject to federal and state income or franchise taxes. Therefore, there is no provision for income taxes in the financial statements.

Management of RAMP has evaluated uncertain tax positions and has determined there are no uncertain tax positions as of June 30, 2025 and 2024. RAMP files its information returns (Form 990 series) in the U.S. federal jurisdiction and the office of the attorney general for the State of Illinois. Tax regulations within each jurisdiction are subject to the interpretation of the related tax laws and regulations require significant judgment to apply.

#### **(h) *Investment Valuation and Income Recognition***

Investment securities are reported at fair value, generally based upon quoted market prices. Realized and unrealized gains and losses are reflected in the statements of activities. Investment income and gains and losses on investments are reported as increases or decreases in net assets without restrictions unless a donor or law restricts their use. Investments are exposed to potential risks including interest rate risk, credit risk and overall market volatility. Accordingly, it is reasonably possible that changes in the value of investments will occur in the near term and such changes could be material in amount.

#### **(i) *Estimates***

Management uses estimates and assumptions in preparing financial statements. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. On an ongoing basis, management evaluates the estimates and assumptions based on new information. Management believes that the estimates and assumptions are reasonable in the circumstances; however, actual results could differ from those estimates.

## REGIONAL ACCESS & MOBILIZATION PROJECT, INC.

### Notes to Financial Statements

#### **(j) *Net Assets with Donor Restrictions***

RAMP is required to report information regarding its financial position and activities according to two classes of net assets: net assets with donor restrictions and net assets without donor restrictions.

Contributions received are recorded as with or without donor restrictions depending on the existence or nature of any donor restrictions.

Net assets restricted with donor restrictions as of June 30, 2025 represent time restrictions for receivables that have not been collected, contributions that are restricted for the program services, and permanent restrictions for the endowment fund.

#### **(k) *Expense Allocation***

The financial statements report certain categories of expenses that are attributed to more than one program service or supporting activity. Therefore, expenses require allocation on a reasonable basis that is consistently applied. Payroll and payroll related expenses are based on time allocation of employees. Occupancy related expenses (i.e., rent, building and grounds, insurance, repairs, and utilities) are based on a square footage allocation.

#### **(l) *Reclassifications***

Certain reclassifications have been made to the 2024 financial statements to conform with the 2025 presentation.

#### **(m) *Leases***

RAMP implemented Accounting Standards Update (ASU) No. 2016-02, *Leases (Topic 842)* using the effective date method. Right-of-use (ROU) assets and lease liabilities are recognized at the lease commencement date or the effective date, July 1, 2022, based on the estimated present value of the remaining fixed lease payments over the lease term. In determining the estimated present value of lease payments, RAMP discounts the fixed lease payments using the rate implicit in the agreement or, if the implicit rate is not known, using the risk free discount rate. RAMP used the risk free discount rate for June 30, 2025.

For operating leases, lease expense is recognized over the expected lease term and classified as a program service or supporting services expense based on the nature of the underlying leased asset. For finance leases, the ROU asset is recognized over the shorter of the useful life of the asset, consistent with the RAMP's normal depreciation policy, or the lease term, and is classified as a program service or supporting services expense, based on the nature and use of the underlying leased asset. RAMP does not have any finance leases as of June 30, 2025.

**REGIONAL ACCESS & MOBILIZATION PROJECT, INC.**

Notes to Financial Statements

**(2) Pledges Receivable**

A summary of pledges receivable is as follows at June 30, 2025 and 2024:

		<u>2025</u>	<u>2024</u>
Contributions	\$	1,895	1,506
United Ways		<u>43,700</u>	<u>8,000</u>
		45,595	9,506
Less current portion		<u>(45,595)</u>	<u>(9,506)</u>
	\$	<u>          </u>	<u>          </u>

RAMP receives funding from a number of United Way agencies in its operating area including Northwest Illinois, Boone County, Rock River Valley, Genoa Kingston, and Kishwaukee.

**(3) Investments – Held for Endowment Purposes**

Investment securities – held for endowment purposes, which are recorded at quoted market values, are comprised of the following at June 30, 2025 and 2024:

		<u>Market Value</u>	<u>Market Value</u>
		2025	2024
Cash and money market funds	\$	12,269	8,215
Equity mutual funds		698,381	616,591
Fixed income investments		429,947	404,815
Held at community foundations (CF):			
CF of Northern Illinois		588,580	552,028
DeKalb County CF		33,539	29,563
Boone County CF		10,797	10,059
Freeport CF		<u>90,124</u>	<u>81,369</u>
	\$	<u>1,863,637</u>	<u>1,702,640</u>

## REGIONAL ACCESS & MOBILIZATION PROJECT, INC.

### Notes to Financial Statements

The components of investment income for the years ended June 30, 2025 and 2024 were:

	2025	2024
Dividends	\$ 43,099	38,018
Realized and unrealized gains	152,849	130,002
Management fees	(17,979)	(14,323)
	\$ 177,969	153,697

#### (4) Property and Equipment

A summary of property and equipment at June 30, 2025 and 2024 is as follows:

	2025	2024
Building	\$ 511,838	511,838
Building improvements	2,437,578	2,285,582
Furniture and equipment	127,189	163,804
	3,076,605	2,961,224
Less accumulated depreciation	984,081	934,878
	\$ 2,092,524	2,026,346

#### (5) Leases

During fiscal year ending 2023, RAMP entered into a new copier maintenance agreement for its copiers with a different service provider. The lease term is for 60 months with a monthly base payment of \$373 beginning July 2022 and ending in June 2027. Management determined the above operating lease is immaterial to the financial statements as a whole, therefore, a right of use asset and lease liability was not recorded for this lease.

Minimum rental payments under these lease maintenance agreements through expiration date are as follows:

Year ending June 30,		Total
2026	\$	4,471
2027		2,236
	\$	6,707

**REGIONAL ACCESS & MOBILIZATION PROJECT, INC.**

Notes to Financial Statements

RAMP has one operating lease for office space. RAMP entered into a new lease for office space in January 2024. The lease expires in December 2028. The lease does not require RAMP to pay for utilities and other costs associated with the tenant space. Rent expense relating to this lease totaled \$20,700 and \$10,350 for the year ended June 30, 2025 and 2024, respectively.

The total rental expense for fiscal years ending June 30, 2025 and 2024 was \$20,700 and \$20,400, respectively.

Lease-related assets and liabilities are as follows for the year ended June 30:

<u>Classification on Statement of Financial Position</u>	<u>2025</u>	<u>2024</u>
Assets:		
Right of use asset	\$ 94,335	94,335
Accumulated amortization	<u>(26,385)</u>	<u>(8,641)</u>
Right of use asset, net	<u>\$ 67,950</u>	<u>85,694</u>
Liabilities:		
Lease liability, current portion	\$ 18,482	17,786
Lease liability, long term	<u>49,468</u>	<u>67,908</u>
Total lease liability	<u>\$ 67,950</u>	<u>85,694</u>

Supplemental lease related information follows:

	<u>2025</u>	<u>2024</u>
Weighted average remaining lease term – Office lease	3.5 years	4.5 years
Weighted average discount rate – Office lease	3.84%	3.84%

## REGIONAL ACCESS & MOBILIZATION PROJECT, INC.

### Notes to Financial Statements

Future minimum lease payments are as follows:

Year ending June 30,		Total
2026	\$	20,700
2027		20,700
2028		20,700
2029		10,350
		<u>72,450</u>
less interest		<u>(4,500)</u>
	\$	<u><u>67,950</u></u>

#### (6) Line of Credit and Long-Term Debt

RAMP has a line of credit for \$525,000 that matured on December 7, 2024 with an interest rate of prime per annum (7.50% at June 30, 2025). This line of credit is in the process of being renewed. This line is secured by a pledge agreement granting a security interest in the endowment assets and all other assets of RAMP. There was no balance outstanding at June 30, 2025 or 2024.

To fund the remaining costs of the building remodel project, RAMP entered into a note payable with a local bank on December 10, 2020 for \$375,000 with a variable interest rate based on the 5 Year LIBOR Swap index plus a 2% margin (4.08% as of June 30, 2025). The loan is secured by a mortgage on the building at 202 Market St., Rockford, IL and a commercial security agreement. The loan matures on December 10, 2025 and includes monthly principal and interest payments of \$1,985 beginning on January 10, 2021. The loan balance as of June 30, 2025 was \$238,821 and is due in full during fiscal year ending June 30, 2026.

Interest paid on the above note payable for June 30, 2025 and June 30, 2024 was \$6,193 and \$6,784, respectively.

#### (7) Endowment Net Assets

RAMP's endowment consists of both donor-restricted endowment funds and funds designated by the Board of Directors to function as endowments. As required by generally accepted accounting principles, net assets associated with endowment funds, including funds designated by the Board of Directors to function as endowments, are classified and reported based on the existence or absence of donor-imposed restrictions.

## REGIONAL ACCESS & MOBILIZATION PROJECT, INC.

### Notes to Financial Statements

Absent explicit donor stipulations to the contrary, the Board of Directors of RAMP has interpreted the State Prudent Management of Institutional Funds Act (SPMIFA) as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds. As a result of this interpretation, RAMP classifies as net assets restricted for permanent endowment purchases as (a) the original value of gifts donated to the permanent endowment, (b) the original value of subsequent gifts to the permanent endowment, and (c) accumulations to the permanent endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. The remaining portion of the donor-restricted endowment fund that is not classified in net asset with donor restrictions – permanent endowment is classified as net assets without donor restrictions – board designated endowment until those amounts are appropriated for expenditure by RAMP in a manner consistent with the standard of prudence prescribed by SPMIFA.

In accordance with SPMIFA, RAMP considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds: (1) the duration and preservation of the various funds, (2) the purposes of the donor-restricted endowment funds, (3) general economic conditions, (4) the possible effect of inflation and deflation, (5) the expected total return from income and the appreciation of investments, (6) other resources of RAMP, and (7) RAMP's investment policies.

RAMP has adopted investment and spending policies for endowment assets that attempt to provide a predictable stream of funding to programs supported by its endowment while seeking to maintain the purchasing power of the endowment assets over the long-term. The endowment assets are invested in accordance with predetermined asset allocation and performance benchmarks. To satisfy its long-term rate-of-return objectives, RAMP relies on a total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). RAMP's spending policy provides that only the income from endowments may be used for the general purposes of RAMP, with RAMP withdrawing current income as it is needed only if invested funds are over \$1,000,000.

RAMP has endowment accounts in the Community Foundations of Northern Illinois, Freeport, DeKalb and Belvidere as part of their campaign to reach \$1,000,000 in investment assets held for endowment purposes.

**REGIONAL ACCESS & MOBILIZATION PROJECT, INC.**

Notes to Financial Statements

The endowment composition by type of fund as of June 30, 2025 is as follows:

		Without Donor Restrictions	With Donor Restrictions	2025 Total
		<u>                    </u>	<u>                    </u>	<u>                    </u>
Endowment funds:				
Donor restricted	\$	–	785,099	785,099
Board designated		<u>1,078,538</u>	<u>–</u>	<u>1,078,538</u>
	\$	<u><u>1,078,538</u></u>	<u><u>785,099</u></u>	<u><u>1,863,637</u></u>

The endowment composition by type of fund as of June 30, 2024 is as follows:

		Without Donor Restrictions	With Donor Restrictions	2024 Total
		<u>                    </u>	<u>                    </u>	<u>                    </u>
Endowment funds:				
Donor restricted	\$	–	785,099	785,099
Board designated		<u>917,541</u>	<u>–</u>	<u>917,541</u>
	\$	<u><u>917,541</u></u>	<u><u>785,099</u></u>	<u><u>1,702,640</u></u>

The changes in endowment net assets for the year ended June 30, 2025 are as follows:

		Without Donor Restrictions	With Donor Restrictions	2025 Total
		<u>                    </u>	<u>                    </u>	<u>                    </u>
Endowment net assets, beginning of year	\$	917,541	785,099	1,702,640
Investment return – investment gain		178,549	–	178,549
Withdrawals		(18,602)	–	(18,602)
Contributions		<u>1,050</u>	<u>–</u>	<u>1,050</u>
Endowment net assets, end of year	\$	<u><u>1,078,538</u></u>	<u><u>785,099</u></u>	<u><u>1,863,637</u></u>

**REGIONAL ACCESS & MOBILIZATION PROJECT, INC.**

Notes to Financial Statements

The changes in endowment net assets for the year ended June 30, 2024 are as follows:

		Without Donor Restrictions	With Donor Restrictions	2024 Total
Endowment net assets, beginning of year	\$	643,841	785,099	1,428,940
Investment return – investment gain		154,137	–	154,137
Withdrawals		(437)	–	(437)
Contributions		120,000	–	120,000
Endowment net assets, end of year	\$	917,541	785,099	1,702,640

**(8) Net Assets With Donor Restrictions and Without Donor Restrictions**

Components of net assets with donor restrictions as of June 30, 2025 and 2024 respectively, are as follows:

		2025	2024
Restricted as to time:			
Special events	\$	41,598	57,707
United Way		44,950	9,250
Restricted as to purpose:			
Curriculum / Youth Services TNT		39,000	–
Project Search		–	357
Fast Track		–	45,562
Scholarships		1,507	1,996
Employment project		–	18,965
Christopher Reeve / CRP		48,619	–
First responder training		–	4,950
Leadership Retreat		1,358	–
Equipment		–	556
Independent living		2,427	–
Endowment fund		785,099	785,099
	\$	964,558	924,442

## REGIONAL ACCESS & MOBILIZATION PROJECT, INC.

### Notes to Financial Statements

Components of net assets without donor restrictions as of June 30, 2025 and 2024 respectively, are as follows:

Without donor restrictions:

	2025	2024
Undesignated	\$ 1,552,992	975,229
Investment in property and equipment	2,092,524	2,026,346
Board designated – endowment	1,078,538	917,541
	\$ 4,724,054	3,919,116

#### (9) Liquidity and Availability of Financial Assets

The following table reflects RAMP's financial assets as of June 30, 2025 and 2024, reduced by amounts that are not available to meet general expenditures within one year of the statement of financial position date because of contractual or donor restrictions.

	2025	2024
Cash and cash equivalents	\$ 1,652,668	1,081,996
Accounts receivable	513,826	453,385
Pledges receivable	45,595	9,506
Investments, at fair value	1,863,637	1,702,640
Total financial assets	4,075,726	3,247,527
Board designated – endowments	(1,078,538)	(917,541)
Donor restricted for time and program requirements	(964,558)	(924,442)
Financial assets available to meet cash needs for general expenditures within one year	\$ 2,032,630	1,405,544

#### (10) Major Source of Revenue

Approximately 25 and 24 percent of RAMP's revenue without donor restrictions was received from the State of Illinois in fiscal years 2025 and 2024, respectively. A significant reduction in the level of this support, if this were to occur, could have a significant effect on RAMP's programs and activities.

## **REGIONAL ACCESS & MOBILIZATION PROJECT, INC.**

### Notes to Financial Statements

#### **(11) Special Events – Direct Expenses**

During fiscal years 2025 and 2024 RAMP held several special fund-raising events with gross revenue of \$170,663 and \$250,770 and direct expenses of \$82,260 and \$83,230, respectively. Donated materials of \$49,574 and \$46,452 are include in the gross revenue and direct expense totals. The net proceeds from these events were \$88,403 and \$167,540, respectively.

#### **(12) Risks and Uncertainties**

Investment securities are exposed to various risks such as interest rate, market, and credit. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the value of investment securities, it is at least reasonably possible that changes in risks in the near term would be material to the amounts reported in the statements of activities.

#### **(13) Retirement Plan**

RAMP maintains a 401(k) retirement plan which provides for retirement benefits based on the actual value of contributions and accumulated earnings at the time of retirement. Employees must be 18 years of age and have completed three months of service before they become eligible to participate. Employees attain a 20 percent vested interest in any employer matching or other contributions to the plan after two years of employment, increasing 20 percent each year over the following four years of employment. The amount of RAMP contributions to the plan, which are discretionary, was one percent of eligible employees' compensation. RAMP's contributions for the years ended June 30, 2025 and 2024 were \$46,670 and \$23,316, respectively.

#### **(14) Fair Value Measurements**

The Financial Accounting Standards Board guidance establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements).

## REGIONAL ACCESS & MOBILIZATION PROJECT, INC.

### Notes to Financial Statements

The three levels of the fair value hierarchy are described below:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that RAMP has the ability to access.

Level 2: Inputs to the valuation methodology include: quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in inactive markets, inputs other than quoted prices that are observable for the asset or liability, inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full-term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value:

*Investments in registered investment companies* (money market and mutual funds) – Shares of mutual funds are valued at net asset value of shares held by RAMP at year end.

*Interest in investments under management with community foundations* – interest in investments under management with community foundations are valued based upon the fair value of the underlying assets as reported to RAMP by each community foundation.

## REGIONAL ACCESS & MOBILIZATION PROJECT, INC.

### Notes to Financial Statements

The following tables set forth the level, within the fair value hierarchy, of RAMP's assets at fair value as of June 30, 2025 and 2024:

Assets at Fair Value as of June 30, 2025					
		Level 1	Level 2	Level 3	Total
Money market funds	\$	12,269	–	–	12,269
Equity mutual funds		698,381	–	–	698,381
Fixed income mutual funds		429,947	–	–	429,947
Interest in investments under management with community foundations		–	–	723,040	723,040
	\$	1,140,597	–	723,040	1,863,637

Assets at Fair Value as of June 30, 2024					
		Level 1	Level 2	Level 3	Total
Money market funds	\$	8,215	–	–	8,215
Equity mutual funds		616,591	–	–	616,591
Fixed income mutual funds		404,815	–	–	404,815
Interest in investments under management with community foundations		–	–	673,019	673,019
	\$	1,029,621	–	673,019	1,702,640

The following table provides a reconciliation of the beginning and ending balances of Level 3 investments for years ended June 30, 2025 and 2024:

		2025	2024
Balance at beginning of year	\$	673,019	498,151
Withdrawals		(18,602)	–
Contributions		–	120,000
Investment income		3,390	51,717
Unrealized gain, net loss		72,898	7,791
Fees		(7,665)	(4,640)
Balance at end of year	\$	723,040	673,019

## **REGIONAL ACCESS & MOBILIZATION PROJECT, INC.**

### Notes to Financial Statements

#### **(15) Related Party Transactions**

RAMP did not have any related party transactions in fiscal years 2025 and 2024.

#### **(16) Subsequent Events**

Subsequent events are events or transactions that occur after the balance sheet date but before financial statements are issued or are available to be issued. These events and transactions either provide additional evidence about conditions that existed at the date of the balance sheet, including the estimates inherent in the process of preparing financial statements (that is, recognized subsequent events), or provide evidence about conditions that did not exist at the date of the balance sheet but arose after that date (that is, non-recognized subsequent events).

RAMP has evaluated subsequent events through December 17, 2025, which was the date that these financial statements were available for issuance.

In fiscal year 2023, RAMP determined it qualified for and filed for refunds totaling \$852,735 in Employee Retention Tax Credits (ERTC) relating to payroll expenses incurred in 2020 and 2021. RAMP has received the entire amount applied for plus interest over the course of fiscal years ending 2025, 2024 and 2023 totaling \$975,422. \$286,301 and \$489,986 was received in fiscal years 2025 and 2024, respectively and is included in other fees and income in the accompanying statement of activities for 2025 and 2024. In fiscal year ending 2023, RAMP received \$199,135. Certain federal and state granting agencies have since clarified that payroll expenses reimbursed through the ERTC cannot also be used in reporting grant expenditures. RAMP performed an analysis to determine if any of the ERTC funds received will be required to be returned to granting agencies. The analysis yielded a potential repayment of \$230,000. Repayment, if any, would be recognized subsequent to June 30, 2025.

**REGIONAL ACCESS & MOBILIZATION PROJECT, INC.**

Schedule of Expenditures of Federal Awards

For the Year Ended June 30, 2025

Federal Grantor/Pass-through Grantor/Program or Cluster Title:	Federal CFDA Number	Pass Through Entity Identifying Number	Federal Expenditures
<b><i>U.S. Department of Health and Human Services:</i></b>			
Centers for Independent Living (CIL)		2311ILILCL-00	
– Fed Part C	93.432	2411ILILCL-00	\$ 196,575
Centers for Independent Living (CIL)		2316ILILCL-00	
– Federal Freeport	93.432	2416ILILCL-00	51,255
Public Health Workforce Funding for Part C CILs	93.432	2211ILILPH	5,336
Public Health Workforce Funding for Part C CILs			
– Stephenson	93.432	2216ILILPH	<u>12,548</u>
		<b>Total 93.432</b>	<u>265,714</u>
<b><i>U.S. Department of Health and Human Services:</i></b>			
Passed through from Illinois Department of Human Services:			
Independent Living Grant – State SSI	93.369	46CDD00369	241,480
Independent Living Grant – Fed Part B	93.369	46CDD00369	<u>27,934</u>
		<b>Total 93.369</b>	** <u>269,414</u>
Disability Innovation Fund			
Career Pathways	84.421	46CDD03722	<u>132,157</u>
Passed through from the Christopher & Dana Reeve Foundation			
Administration for Community Living	93.325	90PRRC0006-04	<u>50,000</u>
<i>Total U.S. Department of Health and Human Services</i>			717,285
<b><i>U.S. Department of Justice –</i></b>			
Passed through from Office on Violence Against Women			
– Education, Training and Enhanced Services to End Violence Against Women with Disabilities	16.529	2020-FW-AX-K002	85,497
<b><i>Illinois Department of Human Services</i></b>			
Passed through from YWCA Northwestern Illinois and the Field Foundation of Illinois, Inc.			
Healing Illinois	93.667	2402ILSOSR	16,000
<b><i>Social Security Administration –</i></b>			
Social Security – Work Incentives Planning & Assistance Program – Ticket-to-Work	96.008	SS00-12-E2713	<u>143,392</u>
<b>Total expenditures of federal awards</b>			\$ <u><u>962,174</u></u>

\*\* Major program

See accompanying notes to schedule of expenditures of federal awards

## REGIONAL ACCESS & MOBILIZATION PROJECT, INC.

Notes to Schedule of Expenditures of Federal Awards

Year Ended June 30, 2025

### ***Note A – Basis of Presentation***

The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the federal grant activity of Regional Access & Mobilization Project, Inc. (RAMP) and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the basic financial statements.

### ***Note B – Summary of Significant Accounting Policies***

Expenditures on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of operations to amounts reported as expenditures in prior years. RAMP did not elect to include the 15% or 10% de minimis indirect cost rate allowed under the Uniform Guidance for the years ending June 30, 2025 and 2024, respectively.

### ***Note C – Other Matters***

RAMP received no federal non-cash assistance during the year ended June 30, 2025. Additionally, the organization had no insurance, loans or loan guarantees related to federal funds. RAMP had no sub-recipients during the year ended June 30, 2025.



**Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards***

The Board of Directors  
Regional Access & Mobilization, Inc.:

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of Regional Access & Mobilization Inc. (RAMP) as of and for the year ended June 30, 2025 and the related notes to the financial statements, and have issued our report thereon dated December 17, 2025.

**Report on Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered RAMP's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of RAMP's internal control. Accordingly, we do not express an opinion on the effectiveness of RAMP's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

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Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. As described in the accompanying schedule of findings and responses, we identified a deficiency in internal control that we consider to be a significant deficiency (see 2025-01).

### **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether RAMP's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **RAMP's Response to Findings**

*Government Auditing Standards* require the auditor to perform limited procedures on RAMP's response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. RAMP's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of RAMP's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards*. in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Benning Group, LLC*

Rockford, Illinois  
December 17, 2025



## **Independent Auditor's Report on Compliance for Each Major Federal Program and Report on Internal Control over Compliance Required by the Uniform Guidance**

To the Board of Directors  
Regional Access & Mobilization Project, Inc.:

### **Report on Compliance for Major Federal Programs**

#### ***Opinion on Major Federal Programs***

We have audited Regional Access & Mobilization Project, Inc.'s (RAMP) compliance with the types of compliance requirements described in *OMB Compliance Supplement* that could have a direct and material effect on RAMP's major federal programs for the year ended June 30, 2025. RAMP's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, RAMP complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal programs for the year ended June 30, 2025.

#### ***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of RAMP and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of RAMP's compliance with the compliance requirements referred to above.

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### ***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to RAMP's federal programs.

### ***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on RAMP's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about RAMP's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding RAMP's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of RAMP's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of RAMP's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

## Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*Benning Group, LLC*

Rockford, Illinois  
December 17, 2025

**REGIONAL ACCESS & MOBILIZATION PROJECT, INC.**

Schedule of Findings and Questioned Costs

For the Year Ended June 30, 2025

**Section I – Summary of Auditor’s Results**

**Financial Statements**

Type of auditor’s report issued: *unmodified*  
Internal control over financial reporting:  
    Significant deficiency(ies) identified?        x   yes             no  
    Considered to be material weaknesses?             yes        x   no  
  
Noncompliance material to financial statements noted?             yes        x   no

**Federal Awards**

Internal Control over major programs:  
    Significant deficiency(ies) identified?             yes        x   no  
    Considered to be material weaknesses?             yes        x   no  
  
Type of auditor’s report issued on compliance for major programs: *unmodified*  
  
Any audit findings disclosed that are required to be reported in accordance with the Uniform Guidance?             yes        x   no

Identification of major programs:

<u>CFDA Number</u>	<u>Name of Federal Program or Cluster</u>	<u>Amount</u>
93.369	Independent Living Program	\$ 269,414

Dollar threshold used to distinguish  
Between Type A and Type B programs: \$ 750,000

Auditee qualified as low-risk auditee?        x   yes             no

## **REGIONAL ACCESS & MOBILIZATION PROJECT, INC.**

### **Schedule of Findings and Questioned Costs**

#### **Section II – Financial Statement Findings**

##### **2025-01 – Internal Control and Preparation of Financial Statements**

Condition/Criteria – Management has chosen to rely on accounting skills, knowledge and experience of its auditors to apply adequate procedures to the financial statements and notes to ensure that RAMP’s financial statements and related notes are in material compliance with accounting standards generally accepted in the United States of America.

Effects – Auditors use RAMP’s trial balance and other financial information to prepare U.S. GAAP based financial statements and note disclosures for which management is responsible.

Cause – Like many small not-for-profit entities, RAMP did not have an accountant on staff during the fiscal year ended June 30, 2025 with experience in preparing U.S. GAAP based financial statements and note disclosures.

Recommendation – Due to the size of RAMP, we do not recommend any changes at this time. It is important to note that when this situation exists, the fair presentation of the financial statements remains management’s responsibility and therefore management review of the financial statements is an important part of the internal control process.

Management response – RAMP’s management plans to continue to review and take responsibility for the U.S. GAAP based financial statements and note disclosures prior to the finalizing of the auditor’s report.

#### **Section III – Prior Year Financial Statement Findings**

Same as 2025-01 above – Internal Control and Preparation of Financial Statements

#### **Section IV – Federal Award Findings and Questioned Costs**

None noted

#### **Section V – Prior Year Federal Award Findings and Questioned Costs**

None noted

**REGIONAL ACCESS & MOBILIZATION PROJECT, INC.**

Schedule of Findings and Questioned Costs

**Section VI – Other Issues**

A management letter was issued for the year ended June 30, 2025 identifying no material weaknesses.

Submitted by:

**BENNING GROUP, LLC**

A handwritten signature in black ink that reads "Curtis D. Kleckler". The signature is written in a cursive style with a large initial 'C'.

Curtis D. Kleckler, CPA  
Member

Rockford, Illinois  
December 17, 2025