

FOX VALLEY OLDER ADULT SERVICES
STATEMENTS OF FINANCIAL POSITION

ASSETS

	<u>December 31,</u>	
	<u>2024</u>	<u>2023</u>
<u>ASSETS</u>		
Cash and cash equivalents	\$ 998,346	\$ 648,538
Accounts receivable	308,522	331,380
Right to use asset, net	88,876	110,207
Property and equipment, net	290,564	261,406
	<u>1,686,308</u>	<u>1,351,531</u>
<u>TOTAL ASSETS</u>	<u>\$ 1,686,308</u>	<u>\$ 1,351,531</u>

LIABILITIES AND NET ASSETS

LIABILITIES AND NET ASSETS

Accounts payable	\$ 105,162	\$ 36,748
Accrued payroll liabilities	90,100	113,180
lease liability	90,816	110,390
Notes payable	302,813	326,258
	<u>588,891</u>	<u>586,576</u>
<u>TOTAL LIABILITIES</u>	<u>588,891</u>	<u>586,576</u>
 <u>NET ASSETS</u>		
Without donor restrictions	1,087,417	754,955
With donor restrictions	10,000	10,000
	<u>1,097,417</u>	<u>764,955</u>
<u>TOTAL NET ASSETS</u>	<u>1,097,417</u>	<u>764,955</u>
<u>TOTAL LIABILITIES AND NET ASSETS</u>	<u>\$ 1,686,308</u>	<u>\$ 1,351,531</u>

FOX VALLEY OLDER ADULT SERVICES
STATEMENTS OF ACTIVITIES

	Year Ended December 31, 2024			Year Ended December 31, 2023		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
	SUPPORT AND REVENUES:					
Senior care revenue	\$ 3,070,729	\$ -	\$ 3,070,729	\$ 2,751,525	\$ -	\$ 2,751,525
Trips revenue	189,493	-	189,493	323,343	-	323,343
Contributions	41,005	-	41,005	38,468	-	38,468
Grants	211,860	-	211,860	211,675	10,000	221,675
Fundraising	182,301	-	182,301	211,963	-	211,963
Other income	16,588	-	16,588	5,084	-	5,084
<u>TOTAL SUPPORT AND REVENUES</u>	3,711,976	-	3,711,976	3,542,058	10,000	3,552,058
EXPENSES:						
Program expenses	2,753,324	-	2,753,324	2,792,352	-	2,792,352
Management and general	424,605	-	424,605	422,242	-	422,242
Fundraising	201,585	-	201,585	209,351	-	209,351
Total functional expenses	<u>3,379,514</u>	<u>-</u>	<u>3,379,514</u>	<u>3,423,945</u>	<u>-</u>	<u>3,423,945</u>
<u>TOTAL EXPENSES</u>	3,379,514	-	3,379,514	3,423,945	-	3,423,945
<u>CHANGE IN NET ASSETS</u>	332,462	-	332,462	118,113	10,000	128,113
<u>NET ASSETS, BEGINNING OF YEAR</u>	754,955	10,000	764,955	636,842	-	636,842
<u>NET ASSETS, END OF YEAR</u>	\$ 1,087,417	\$ 10,000	\$ 1,097,417	\$ 754,955	\$ 10,000	\$ 764,955