

CANCER PATIENT SERVICES

**Report for the Years Ended
December 31, 2024 and 2023**

CANCER PATIENT SERVICES

Report for the Years Ended December 31, 2024 and 2023

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INDEPENDENT ACCOUNTANTS' REVIEW REPORT

Board of Trustees
Cancer Patient Services
Findlay, Ohio

We have reviewed the accompanying financial statements of Cancer Patient Services (a non-profit organization), which comprise the statements of financial position as of December 31, 2024 and 2023, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of Organization management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement whether due to fraud or error.

Accountants' Responsibility

Our responsibility is to conduct the review engagements in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of Cancer Patient Services and to meet our other ethical responsibilities, in accordance with relevant ethical requirements related to our reviews.

Accountants' Conclusion

Based on our reviews, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Knueven, Schroeder & Co.

Findlay, Ohio
September 3, 2025

CANCER PATIENT SERVICES
Statements of Financial Position
December 31, 2024 and 2023

ASSETS	2024	2023
Cash	\$ 112,637	\$ 43,733
Investments - Merrill Lynch - NOTE C	459,463	442,260
Investment - The Findlay-Hancock Community Foundation - NOTE D	52,304	48,591
Prepaid expenses	6,232	6,175
Promises to give - NOTE A	49,615	44,445
Property and equipment, net - NOTES A & E	9,073	10,031
Right of use assets - NOTE F	<u>54,025</u>	<u>79,396</u>
TOTAL ASSETS	<u>\$ 743,349</u>	<u>\$ 674,631</u>
LIABILITIES AND NET ASSETS		
Accounts payable	\$ 953	\$ 4,463
Withheld and accrued taxes	5,780	4,958
Accrued paid-time-off	5,484	4,884
Operating lease liabilities - NOTE F	<u>55,528</u>	<u>80,887</u>
TOTAL LIABILITIES	<u>67,745</u>	<u>95,192</u>
NET ASSETS - NOTE G		
Without donor restrictions	578,216	480,589
With donor restrictions	<u>97,388</u>	<u>98,850</u>
TOTAL NET ASSETS	<u>675,604</u>	<u>579,439</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 743,349</u>	<u>\$ 674,631</u>

See Independent Accountants' Review Report and Notes to Financial Statements.

CANCER PATIENT SERVICES
Statements of Activities
For the Years Ended December 31, 2024 and 2023

	2024		
	Without Donor Restrictions	With Donor Restrictions	Total
REVENUE AND OTHER SUPPORT			
United Way funding	\$ 91,660	\$ 16,667	\$ 108,327
Support			
Contributions	242,505	-	242,505
Fundraising	170,673	-	170,673
Mail Appeals	52,453	-	52,453
Grants	8,436	32,987	41,423
In-kind contributions	24,170	-	24,170
Interest and dividends, net of investment fees	14,616	-	14,616
Net unrealized gain of investments	20,750	-	20,750
Net realized gain on sale of investments	4,563	-	4,563
Change in Community Foundation	2,992	2,970	5,962
Miscellaneous income	-	-	-
Net assets released from restrictions - NOTE G			
Restrictions satisfied by purpose	13,051	(13,051)	-
Restrictions satisfied by time	41,035	(41,035)	-
TOTAL REVENUE AND OTHER SUPPORT	<u>686,904</u>	<u>(1,462)</u>	<u>685,442</u>
EXPENSES			
Cancer Patients - EXHIBIT C	370,173	-	370,173
Supporting services - EXHIBIT C			
Management and general	62,364	-	62,364
Fund raising	156,740	-	156,740
TOTAL EXPENSES	<u>589,277</u>	<u>-</u>	<u>589,277</u>
CHANGE IN NET ASSETS	97,627	(1,462)	96,165
NET ASSETS, BEGINNING OF YEAR	<u>480,589</u>	<u>98,850</u>	<u>579,439</u>
NET ASSETS, END OF YEAR	<u>\$ 578,216</u>	<u>\$ 97,388</u>	<u>\$ 675,604</u>

See Independent Accountants' Review Report and Notes to Financial Statements.

EXHIBIT B

2023		
Without Donor Restrictions	With Donor Restrictions	Total
\$ 84,050	\$ 18,333	\$ 102,383
133,565	-	133,565
108,320	-	108,320
38,338	-	38,338
27,550	32,201	59,751
27,234	-	27,234
9,607	-	9,607
41,361	-	41,361
5,505	-	5,505
2,968	2,855	5,823
-	-	-
19,616	(19,616)	-
<u>39,250</u>	<u>(39,250)</u>	<u>-</u>
<u>537,364</u>	<u>(5,477)</u>	<u>531,887</u>
386,058	-	386,058
59,265	-	59,265
<u>131,240</u>	<u>-</u>	<u>131,240</u>
<u>576,563</u>	<u>-</u>	<u>576,563</u>
(39,199)	(5,477)	(44,676)
<u>519,788</u>	<u>104,327</u>	<u>624,115</u>
<u>\$ 480,589</u>	<u>\$ 98,850</u>	<u>\$ 579,439</u>

CANCER PATIENT SERVICES
Statements of Functional Expenses
For the Years Ended December 31, 2024 and 2023

	2024			
	Cancer	Management	Fund-	Total
	Patients	& General	Raising	
Salaries	\$ 140,554	\$ 28,317	\$ 82,836	\$ 251,707
Employee benefits	16,250	3,290	9,026	28,566
Payroll taxes	11,356	2,231	6,692	20,279
TOTAL SALARIES & RELATED EXPENSES	168,160	33,838	98,554	300,552
Emotional assistance	22,919	-	-	22,919
Financial assistance	102,384	-	-	102,384
Physical assistance	18,701	-	-	18,701
Fundraising	-	-	31,225	31,225
Advertising and public relations	8,171	999	243	9,413
Conferences, trainings and dues	94	2,302	484	2,880
Grant expense	774	-	-	774
Insurance	-	2,158	-	2,158
Miscellaneous	85	2,240	4,089	6,414
Office supplies	3,939	6,256	9,482	19,677
Postage	2,567	52	15	2,634
Printing & publications	3,659	20	4	3,683
Professional fees	-	7,177	-	7,177
Rent	27,029	3,003	-	30,032
Telephone	775	2,751	-	3,526
In-Kind expense	10,026	-	12,644	22,670
TOTAL EXPENSES BEFORE DEPRECIATION	369,283	60,796	156,740	586,819
Depreciation - NOTE E	890	1,568	-	2,458
TOTAL EXPENSES - EXHIBIT B	\$ 370,173	\$ 62,364	\$ 156,740	\$ 589,277

See Independent Accountants' Review Report and Notes to Financial Statements.

EXHIBIT C

2023

Supporting Services			
Cancer Patients	Management & General	Fund-Raising	Total
\$ 140,896	\$ 26,824	\$ 84,086	\$ 251,806
2,765	1,481	1,114	5,360
<u>10,739</u>	<u>3,984</u>	<u>6,529</u>	<u>21,252</u>
154,400	32,289	91,729	278,418
21,536	-	-	21,536
113,890	-	-	113,890
30,356	-	-	30,356
-	-	14,339	14,339
7,418	657	771	8,846
3,990	3,763	270	8,023
-	-	2,990	2,990
-	2,092	-	2,092
8	1,339	2,838	4,185
4,666	5,679	9,275	19,620
2,142	275	16	2,433
4,244	483	7	4,734
-	5,358	-	5,358
27,322	3,036	-	30,358
650	2,726	-	3,376
<u>14,929</u>	<u>-</u>	<u>9,005</u>	<u>23,934</u>
385,551	57,697	131,240	574,488
507	1,568	-	2,075
<u>\$ 386,058</u>	<u>\$ 59,265</u>	<u>\$ 131,240</u>	<u>\$ 576,563</u>

CANCER PATIENT SERVICES
Statements of Cash Flows
For the Years Ended December 31, 2024 and 2023

	2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ 96,165	\$ (44,676)
Adjustments to reconcile change in net assets to net cash provided (used) by operating activities:		
Depreciation	2,458	2,075
Noncash lease expense	26,553	25,687
Donated medical equipment	(1,500)	(2,300)
Unrealized appreciation on investments	(20,750)	(41,361)
Realized gain on investments	(4,563)	(5,505)
Change in Community Foundation	(5,962)	(5,823)
Increase in operating assets:		
Promises to give	(5,170)	(3,666)
Other assets	(57)	(25)
Increase (Decrease) in operating liabilities:		
Accounts payable	(3,510)	(846)
Withheld and accrued taxes	822	124
Accrued paid-time-off	600	1,558
Operating lease liabilities	<u>(26,542)</u>	<u>(25,187)</u>
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	<u>58,544</u>	<u>(99,945)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Funds received from the Community Foundation Agency Funds	2,249	2,254
Purchase of investment securities	(30,830)	(78,309)
Proceeds from sale of investment securities	<u>38,941</u>	<u>96,264</u>
NET CASH PROVIDED BY INVESTING ACTIVITIES	<u>10,360</u>	<u>20,209</u>
NET INCREASE (DECREASE) IN CASH	68,904	(79,736)
CASH AT BEGINNING OF YEAR	<u>43,733</u>	<u>123,469</u>
CASH AT END OF YEAR	<u>\$ 112,637</u>	<u>\$ 43,733</u>

Supplemental Statement of Cash Flow disclosures:

No amounts were paid for income taxes or interest for the years ended December 31, 2024 and 2023. The Organization incurred noncash financing transactions of an operating lease obligation for a copier of \$5,479 in 2023.

See Independent Accountants' Review Report and Notes to Financial Statements.

CANCER PATIENT SERVICES

Notes to Financial Statements

December 31, 2024 and 2023

A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities: Cancer Patient Services (Organization) is a nonprofit organization located in Findlay, Ohio. The Organization was formed to help improve the quality of life for Hancock County cancer patients and their families by providing them with physical, emotional, and financial assistance as well as educational resources. Revenue is provided primarily through United Way funding, grants and private donations.

Basis of Accounting: The financial statements of Cancer Patient Services have been prepared on the accrual basis of accounting and, accordingly, reflect all significant receivables, payables, and other liabilities.

Financial Statement Presentation: The Organization's financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America which require the Organization to report information regarding its assets, liabilities, revenue and expenses according to the following net asset classifications:

Net assets without donor restrictions: Net assets that are not subject to restrictions by donors or grantors and may be used for any purpose in performing the mission of the organization. The net assets may be used at the discretion of the Organization's board of directors and management.

Net assets with donor restrictions: Net assets subject to restrictions imposed by donors and grantors. The donor restrictions are temporary and will be met by actions of the Organization or by the passage of time.

Donor restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets are reclassified from net assets with donor restrictions to net assets without donor restrictions in the statements of activities.

Cash and Cash Equivalents: For purposes of the statements of cash flows, the Organization considers all unrestricted highly liquid investments with an initial maturity of three months or less to be cash equivalents.

Promises to Give and Contributions: Contributions are recognized when the donor makes a promise to give to the Organization that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in net assets without donor restriction if the restrictions expire in the year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions depending on the nature of the restrictions. Donated marketable securities and other noncash assets are recorded as contributions at their estimated fair values at the date of donation.

Prepaid Item: Payments made to vendors for services that will benefit periods beyond the current reporting period are recorded as prepaid items.

CANCER PATIENT SERVICES
Notes to Financial Statements
December 31, 2024 and 2023

A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Donated Property and Equipment: Donations of property and equipment are recorded as contributions at their estimated fair value at the date of donation. Such donations are reported as increases in net assets without donor restrictions unless the donor has restricted the donated asset to a specific purpose. Assets donated with explicit restrictions regarding their use and contributions of cash that must be used to acquire property and equipment are reported as net assets with donor restrictions. Absent donor stipulations regarding how long those donated assets must be maintained, the Organization reports expirations of donor restrictions when the donated or acquired assets are placed in service as instructed by the donor. The Organization reclassifies net assets with donor restrictions to assets without donor restrictions at that time.

Property and Equipment: Property and equipment are stated at cost or, if donated, at the approximate fair value at the date of donation. The Organization capitalizes all expenditures for property and equipment in excess of \$500. Depreciation is computed using primarily the straight-line method.

Federal Income Taxes: The Organization is exempt from federal income taxes under section 501(c)(3). Therefore, no income tax provision is included in these financial statements. Accounting principles generally accepted in the United States of America require management of the Organization to evaluate tax positions taken by the organization and recognize a tax liability if the organization has taken an uncertain tax position that more likely than not would not be sustained upon examination by the Internal Revenue Service. Management has evaluated income tax positions taken and has concluded that as of December 31, 2024, there are no uncertain positions taken or expected to be taken that would require recognition of a liability or disclosure in the financial statements.

Expense Allocation: The costs of providing services for cancer patients and supporting services have been summarized on a functional basis in the statements of functional expenses. Accordingly, certain costs have been allocated among services for cancer patients and supporting services benefited. Such allocations are determined by management on an equitable basis. Costs not directly attributable to a function, including salaries and benefits are allocated to a function based on time and effort. Occupancy costs are based on square footage used by function.

Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements. Those estimates and assumptions also affect the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

CANCER PATIENT SERVICES
Notes to Financial Statements
December 31, 2024 and 2023

B - AVAILABILITY AND LIQUIDITY

The Organization receives significant contributions and grants restricted by donors, and considers contributions restricted for programs which are ongoing, major, and central to its annual operations to be available to meet cash needs for general expenditures. Additionally, certain board designated assets are designated for future capital expenditures and reserves. These assets limited to use are not available for general expenditures within the next year. The following reflects the Organization's financial assets as of the balance sheet date, reduced by amounts not available for general use due to donor-imposed restrictions or board designations within one year of the balance sheet. The 2024 and 2023 board designated amounts can be made available, if necessary.

	2024	2023
Financial assets at year end		
Cash and cash equivalents	\$ 112,637	\$ 43,733
Investments - Merrill Lynch	459,463	442,260
Investments - Community Foundation	52,304	48,591
Promises to give	<u>49,615</u>	<u>44,445</u>
Total financial assets	<u>674,019</u>	<u>579,029</u>
Less amounts not available to be used within one year		
Time Restricted - Community Foundation	41,843	38,873
Net assets restricted by donor for time or purpose	55,545	59,977
Board designated reserves	<u>360,000</u>	<u>360,000</u>
	<u>457,388</u>	<u>458,850</u>
Financial assets available to meet general expenditures over the next twelve months.	<u>\$ 216,631</u>	<u>\$ 120,179</u>

As part of the Organization's liquidity management, the Finance Committee projects the cash flow on an on-going basis. If significant excess outflows are projected, then the Organization withdraws funds from investments or adjusts client reimbursement rates. Excess cash is transferred to a savings account or investment account.

C - INVESTMENTS

Investments consist of mutual fund securities that are recorded at fair value on a recurring basis and classified as available-for-sale. All securities are classified as level 1, which are securities with quoted prices in active markets.

	Fair Value	Cost	Unrealized Gain (Loss)
Available for sale at December 31, 2024			
Mutual funds	<u>\$ 459,463</u>	<u>\$ 419,924</u>	<u>\$ 39,539</u>
Available for sale at December 31, 2023			
Mutual funds	<u>\$ 442,260</u>	<u>\$ 423,471</u>	<u>\$ 18,789</u>

CANCER PATIENT SERVICES
Notes to Financial Statements
December 31, 2024 and 2023

C - INVESTMENTS (Continued)

	2024	2023
Investment returns are summarized as follows:		
Interest and dividends	\$ 14,616	\$ 9,607
Net realized and unrealized gains	25,313	46,866
Total investment income	\$ 39,929	\$ 56,473

Expenses relating to investment revenues, including custodial fees and investment advisory fees, amounted to \$4,654 for 2024 and \$4,449 for 2023, and have been netted against investment income in the accompanying Statements of Activities.

D - INVESTMENT IN THE FINDLAY-HANCOCK COUNTY COMMUNITY FOUNDATION

In 2003, the Organization transferred \$10,000 from its investment portfolio to the Findlay-Hancock County Community Foundation (Community Foundation) to establish a fund. No additional contributions were made by the Organization during 2024 and 2023. Under the terms of the agreement, the Organization can request up to twenty percent of the value of the investment portfolio once every five years; therefore, eighty percent of the fund is restricted due to time. Additionally, a distribution from the fund shall be available to the Organization at least annually. The Community Foundation has no variance power over the fund. At December 31, 2024 and 2023, the value of the fund amounted to \$52,304 and \$48,591, respectively, which is reported in the Statements of Financial Position as an Investment in Community Foundation.

In addition, the Organization has funds at the Community Foundation, which are funds contributed to the Community Foundation by outside donors for the benefit of Cancer Patient Services. Since the Community Foundation has variance power over these funds, these funds are not reflected on the books of the Organization. At December 31, 2024 and 2023 the balance of one fund named 1946 Society for the Benefit of Cancer Patient Services is \$464,086 and \$430,238. The balance of the other fund named Roy and Marcia Armes Family Fund for Cancer Patient Services was established in 2024 with a balance of \$7,227 at December 31, 2024.

E - PROPERTY AND EQUIPMENT

Property and equipment at December 31, 2024 and 2023, are recorded at cost and consist of the following:

	2024	2023
Office furniture and equipment	\$ 47,179	\$ 47,979
Less accumulated depreciation	38,106	37,948
	\$ 9,073	\$ 10,031

Depreciation expense was \$2,458 and \$2,075 for 2024 and 2023, respectively.

CANCER PATIENT SERVICES
Notes to Financial Statements
December 31, 2024 and 2023

F - LEASES

The Organization leases office space and storage at The Family Center from The Hancock Properties Foundation. The office lease has a five year term starting January 1, 2022 and expiring December 31, 2026. There is no renewal option in the lease. The Organization leases an additional storage unit on a month-to-month basis that is included in rent as short-term lease expense. The office lease agreement has items such as telephone and technology that are classified as telephone expense. Rent expense includes \$4,158 and \$4,373 of non-lease expense of building security in 2024 and 2023, respectively, that is determined on a monthly basis.

In addition, the Organization is leasing a copier under a five-year noncancelable lease, that started in September 2023 with an expiration date of August 2028. The lease agreement has monthly payments plus a per page overage charge. This additional cost which is included in supplies amounted to \$11 and \$276 for the years ended December 31, 2024 and 2023, respectively.

As of December 31, 2024 and 2023, the right of use (ROU) assets has a balance of \$54,025 and \$79,396, respectively, as shown in the assets on the statements of financial position. As of December 31, 2024 and 2023 the operating lease liabilities has a balance of \$55,528 and \$80,887, respectively, as shown in the liabilities on the statements of financial position. The office lease asset and liability were calculated utilizing the January 3, 2022, 5-year risk-free discount rate of 1.37%, according to the Organization's elected policy on office leases. The copier lease asset and liability were calculated using the interest rate in the lease at 6.925%.

Additional information about the Organizations' leases at December 31, 2024 and 2023 is as follows:

	2024	2023
Lease costs included in rent expense.		
Operating lease expense		
Office lease included in rent	\$ 25,254	\$ 25,254
Copier lease included in office supplies	<u>1,299</u>	<u>433</u>
Total operating lease expense	26,553	25,687
Short-term lease expenses - included in rent	<u>620</u>	<u>731</u>
Total lease cost	<u>\$ 27,173</u>	<u>\$ 26,418</u>
	2024	2023
Other information		
Cash paid for amounts included in the measurement of of lease liabilities:		
Operating cash flows from operating leases	\$ 26,542	\$ 25,187
ROU assets obtained in exchange for new operating lease liabilities	-	5,479
Weighted-average remaining lease term in years for operating leases	2	3
Weighted-average discount rate for operating leases	1.84%	1.77%

CANCER PATIENT SERVICES
Notes to Financial Statements
December 31, 2024 and 2023

F - LEASES (Continued)

Maturities of operating lease liabilities as of December 31, 2024:

Years Ending December 31,	
2025	27,047
2026	27,562
2027	1,300
2028	<u>866</u>
Total undiscounted cash flows	56,775
Less: present value discount	<u>(1,247)</u>
Total lease liabilities	<u>\$ 55,528</u>

G - NET ASSETS

The detail of the Organization's net asset categories at December 31, is as follows:

	2024	2023
Without donor restrictions		
Board Designated Reserves		
Operating Reserve	360,000	360,000
Undesignated	<u>218,216</u>	<u>120,589</u>
 Total without donor restrictions	 <u>\$ 578,216</u>	 <u>\$ 480,589</u>

In 2018, the Board established an operating reserve to be held indefinitely. The Board approved to designate 50% of the fair value of the mutual funds for this operating reserve. In 2020, the Board approved increasing the fund to \$360,000 to cover annual operating expenses. Board approval is required for increases and decreases to the operating reserve.

Net assets with donor restrictions for the following periods:

	2024	2023
United Way	16,667	18,333
Community Foundation	63,617	64,891
Associated Charities Emergency Funding	10,900	9,000
Flag City Morning Rotary - Personal Care Items	704	1,126
Hancock County Corporation for Independent Living	2,500	2,500
Breast Cancer Fund	<u>3,000</u>	<u>3,000</u>
 Total with donor restrictions	 <u>\$ 97,388</u>	 <u>\$ 98,850</u>

CANCER PATIENT SERVICES
Notes to Financial Statements
December 31, 2024 and 2023

G - NET ASSETS (Continued)

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purposes or by occurrence of other events specified by donors.

In 2024 and 2023, net assets in the amount of \$41,034 and \$39,250, respectively, were released with the expiration of time restrictions. In 2024 and 2023, net assets in the amount of \$13,051 and \$19,616, respectively, were released for satisfaction of grant's purpose.

H - IN-KIND CONTRIBUTIONS AND DONATED SERVICES

The Organization received in-kind contributions for the years ended December 31:

	2024	2023
Medical supplies	\$ 10,026	\$ 14,929
Equipment	1,500	2,300
In-kind rent	-	1,000
Flock Walk expenses	<u>12,644</u>	<u>9,005</u>
 Total in-kind contributions	 <u>\$ 24,170</u>	 <u>\$ 27,234</u>

The Organization received donated medical supplies with an estimated fair value of \$10,026 and \$14,929 for the years ended December 31, 2024 and 2023, respectively. The medical supplies were provided to people diagnosed with cancer in Hancock County.

The Organization received a lift chair with an estimate fair value of \$1,500 in the year ended December 31, 2024. The Organization received a lift chair with an estimated fair value of \$1,000 and hospital bed with an estimated value of \$1,300 in the year ended December 31, 2023. The medical equipment classified as property and equipment is available for use for people diagnosed with cancer in Hancock County.

In 2024 and 2023, the Organization recognized services of an emcee for \$500, photographer for \$1,435 and DJ for \$1,500 for the Flock Walk. Also, the Organization received facility rental and inflatable rentals with an estimated fair value of \$5,520 and \$5,570 for the 2024 and 2023 Flock Walk Fundraisers, respectively. The Organization received gift cards and other raffle prizes with an estimated fair value of \$3,689 for the 2024 Flock Walk fundraiser.

Many individuals volunteer their time and perform a variety of tasks that assist the Organization with specific assistance programs and various committee assignments throughout the year. The Organization received more than 808 and 929 volunteer hours during 2024 and 2023, respectively.

CANCER PATIENT SERVICES
Notes to Financial Statements
December 31, 2024 and 2023

I - FUNDRAISING

Cancer Patient Services sponsors two fundraising events in 2024. In 2023, there was one fundraising event. The Flock Walk expenses include the in-kind expenses in Note H and cash expenses of \$12,657 and \$13,038 in 2024 and 2023, respectively. The proceeds and direct expenses from the fundraising events are as follows:

	Gross	Expenses	Net
		2024	
Flock Walk	\$ 108,726	\$ 25,301	\$ 83,425
Festival of Trees	61,947	16,431	45,516
	\$ 170,673	\$ 41,732	\$ 128,941
		2023	
Flock Walk	\$ 108,320	\$ 22,043	\$ 86,277

J - TAX-DEFERRED ANNUITY PLAN

The Organization has a tax-deferred annuity plan qualified under Section 403(b) of the Internal Revenue Code. The plan covers full-time employees of the Organization and they may make contributions to the plan up to the maximum allowed by the Internal Revenue Code at their discretion. The Organization matches an employee's contribution up to maximum of three percent of their gross salaries. Plan expenses for the years ended December 31, 2024 and 2023, were \$4,114 and \$4,025, respectively.

K - CONCENTRATIONS

The Organization maintains cash balances at several financial institutions located in Findlay, Ohio. The institution is not federally insured or guarantee by the Federal Government. Accounts at each institution are insured by American Share Insurance up to \$250,000. At December 31, 2024 and 2023, the Organization had no uninsured cash balances. The Organization also maintains an account with a stock brokerage firm. The accounts contain both cash and securities. Balances are insured up to \$500,000 (with a limit of \$250,000 for cash) by the Securities Investor Protection Corporation (SIPC).

L - SUBSEQUENT EVENTS

The Organization has evaluated subsequent events through September 3, 2025, the date which the financial statements were available to be issued.