



WHITCOMB & HESS
CPAS & FINANCIAL ADVISORS

Plan. Grow. Thrive.™

To the Board of Trustees of
Nuhop Center for Experiential Learning, Inc.
Perrysville, Ohio

Management is responsible for the accompanying financial statements of Nuhop Center for Experiential Learning, Inc. (a nonprofit corporation), which comprise the statements of assets, liabilities and net assets – income tax basis as of December 31, 2025 and 2024, and the related statements of revenues and expenses and the statements of cash flows – income tax basis for the years then ended in accordance with the income tax basis of accounting, and for determining that the income tax basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the modified cash basis of accounting used by the Company for income tax purposes, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Under that method, certain revenues and related assets are recognized when received rather than earned, and certain expenses are recorded when paid rather than when the obligation is incurred.

Management has elected to omit substantially all the disclosures and the statements of other changes in net assets ordinarily included in financial statements prepared in accordance with the income tax basis of accounting. If the omitted disclosures and statements of other changes in net assets were included in the financial statements, they might influence the user's conclusions about the Company's assets, liabilities, net assets, revenues and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Nuhop Center for Experiential Learning, Inc.

Whitcomb & Hess, Inc.

Ashland, Ohio
May 4, 2026

NUHOP CENTER FOR EXPERIENTIAL LEARNING, INC.
Statements of Assets, Liabilities and Net Assets
Income Tax Basis
As of December 31, 2025 and 2024

ASSETS

	2025	2024
CURRENT ASSETS		
Cash	\$ 390,965	\$ 147,636
Other receivable	6,245	6,020
Total Current Assets	397,210	153,656
PROPERTY AND EQUIPMENT		
Land	598,527	598,527
Buildings and improvements	1,758,395	1,738,429
Camping equipment	327,927	301,307
Office equipment	1,744	1,744
Vehicles	136,481	126,481
	2,823,074	2,766,488
Less Accumulated depreciation	(1,203,391)	(1,070,275)
Net Property and Equipment	1,619,683	1,696,213
OTHER ASSETS		
Closing costs, net	8,010	8,767
Total Other Assets	8,010	8,767
TOTAL ASSETS	<u>\$ 2,024,903</u>	<u>\$ 1,858,636</u>

See accountants' compilation report

NUHOP CENTER FOR EXPERIENTIAL LEARNING, INC.**Statements of Assets, Liabilities and Net Assets****Income Tax Basis**

As of December 31, 2025 and 2024

LIABILITIES AND NET ASSETS

	2025	2024
CURRENT LIABILITIES		
Current portion long-term debt	\$ 49,246	\$ 47,639
Payroll withholding taxes payable	0	6,186
Total Current Liabilities	49,246	53,825
LONG-TERM LIABILITIES		
Long-term debt, net of current portion	1,069,630	1,118,951
Total Long-Term Liabilities	1,069,630	1,118,951
TOTAL LIABILITIES	1,118,876	1,172,776
NET ASSETS		
Net assets - unrestricted	685,860	660,044
Increase (decrease) net assets	220,167	25,816
TOTAL NET ASSETS	906,027	685,860
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 2,024,903</u>	<u>\$ 1,858,636</u>

See accountants' compilation report

NUHOP CENTER FOR EXPERIENTIAL LEARNING, INC.**Statements of Revenues and Expenses****Income Tax Basis**

For the Years Ended December 31, 2025 and 2024

	2025	%	2024	%
REVENUE				
Donations	\$ 224,922	11.07	\$ 361,083	16.37
Miscellaneous	0	0.00	32,518	1.47
Outdoor education fees	969,692	47.73	977,751	44.31
Rent	262,239	12.91	206,381	9.35
Respite fees	21,650	1.07	40,236	1.82
Summer camp fees	367,885	18.11	458,674	20.79
Workshops	185,184	9.12	129,727	5.88
Net Revenue	2,031,572	100.00	2,206,370	100.00
OPERATING EXPENSES				
Administrative expense	15,244	0.75	85,706	3.88
Advertising	24,406	1.20	36,741	1.67
Amortization	757	0.04	757	0.03
Apparel and goods purchased	9,583	0.47	8,699	0.39
Automotive	13,912	0.68	16,083	0.73
Bank service charges	1,513	0.07	2,102	0.10
Compensation	923,783	45.47	977,273	44.29
Depreciation	133,116	6.55	101,120	4.58
High ropes expense	7,058	0.35	7,646	0.35
Insurance	158,401	7.80	142,830	6.47
Interest	34,570	1.70	37,208	1.69
Kitchen	306,849	15.10	301,259	13.65
Licenses and permits	1,923	0.09	521	0.02
Office	1,463	0.07	4,474	0.20
Outdoor education expenses	3,717	0.18	0	0.00
Payroll taxes	73,408	3.61	112,726	5.11
Postage	2,179	0.11	670	0.03
Professional development	9,832	0.48	5,901	0.27
Professional fees	18,743	0.92	13,195	0.60
Real estate taxes	1,859	0.09	1,674	0.08
Rent	2,774	0.14	6,809	0.31
Repairs and maintenance	38,540	1.90	73,478	3.33
Retirement	15,272	0.75	12,768	0.58
Supplies	89,157	4.39	100,724	4.57
Technology	20,337	1.00	2,649	0.12
Telephone	19,547	0.96	17,986	0.82
Travel	5,022	0.25	2,915	0.13

See accountants' compilation report

NUHOP CENTER FOR EXPERIENTIAL LEARNING, INC.**Statements of Revenues and Expenses****Income Tax Basis**

For the Years Ended December 31, 2025 and 2024

	2025	%	2024	%
Trip camps	6,927	0.34	9,676	0.44
Utilities	103,797	5.11	98,831	4.48
Total Operating Expenses	2,043,689	100.60	2,182,421	98.91
OPERATING INCOME (LOSS)	(12,117)	(0.60)	23,949	1.09
OTHER INCOME (EXPENSE)				
Interest income	38,475	1.89	358	0.02
Other income	193,809	9.54	1,612	0.07
Fines and penalties	0	0.00	(103)	0.00
Total Other Income (Expense)	232,284	11.43	1,867	0.08
CHANGE IN NET ASSETS	\$ 220,167	10.84	\$ 25,816	1.17

See accountants' compilation report

NUHOP CENTER FOR EXPERIENTIAL LEARNING, INC.**Statements of Cash Flows****Income Tax Basis**

For the Years Ended December 31, 2025 and 2024

	1 Year Ended December 31, 2025	1 Year Ended December 31, 2024
Cash Flows from Operating Activities		
Net Income (Loss)	\$ 220,167	\$ 25,816
Adjustments to reconcile net income (loss) to net cash provided by (used in) operating activities:		
(Increase) Decrease in Operating Assets:		
Other receivable	(225)	(430)
Increase (Decrease) in Operating Liabilities:		
Payroll withholding taxes payable	(6,186)	(267)
Credit card payable	-	-
Amortization expense	757	757
Depreciation expense	133,116	101,120
Net Cash Provided By (Used In) Operating Activities	347,629	126,996
Cash Flows from Investing Activities		
Capital expenditures	(56,586)	(15,256)
Net Cash Provided By (Used In) Investing Activities	(56,586)	(15,256)
Cash Flows from Financing Activities		
Proceeds from loan	-	-
Principal payments on long-term debt	(47,714)	(46,397)
Net Cash Provided By (Used In) Financing Activities	(47,714)	(46,397)
Net Increase (Decrease) In Cash and Cash Equivalents	243,329	65,343
Beginning Cash and Cash Equivalents	147,636	82,293
Ending Cash and Cash Equivalents	\$ 390,965	\$ 147,636

See accountants' compilation report