



WHITCOMB & HESS
CPAS & FINANCIAL ADVISORS

Plan. Grow. Thrive.™

To the Board of Trustees of
Nuhop Center for Experiential Learning, Inc.
Perrysville, Ohio

Management is responsible for the accompanying financial statements of Nuhop Center for Experiential Learning, Inc. (a nonprofit corporation), which comprise the statements of assets, liabilities and net assets – income tax basis as of December 31, 2024 and 2023, and the related statements of revenues and expenses and the statements of cash flows – income tax basis for the years then ended in accordance with the income tax basis of accounting, and for determining that the income tax basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the modified cash basis of accounting used by the Company for income tax purposes, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Under that method, certain revenues and related assets are recognized when received rather than earned, and certain expenses are recorded when paid rather than when the obligation is incurred.

Management has elected to omit substantially all the disclosures and the statements of other changes in net assets ordinarily included in financial statements prepared in accordance with the income tax basis of accounting. If the omitted disclosures and statements of other changes in net assets were included in the financial statements, they might influence the user's conclusions about the Company's assets, liabilities, net assets, revenues and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Nuhop Center for Experiential Learning, Inc.

Whitcomb & Hess, Inc.

Ashland, Ohio
September 22, 2025

NUHOP CENTER FOR EXPERIENTIAL LEARNING, INC.
Statements of Assets, Liabilities and Net Assets
Income Tax Basis

As of December 31, 2024 and 2023

ASSETS

	2024	2023
CURRENT ASSETS		
Cash	\$ 147,636	\$ 82,293
Other receivable	6,020	5,590
Total Current Assets	153,656	87,883
PROPERTY AND EQUIPMENT		
Land	598,527	598,527
Buildings and improvements	1,738,429	1,738,429
Camping equipment	301,307	286,051
Office equipment	1,744	1,744
Vehicles	126,481	126,481
	2,766,488	2,751,232
Less Accumulated depreciation	(1,070,275)	(969,155)
Net Property and Equipment	1,696,213	1,782,077
OTHER ASSETS		
Closing costs, net	8,767	9,524
Total Other Assets	8,767	9,524
TOTAL ASSETS	\$ 1,858,636	\$ 1,879,484

See accountants' compilation report

NUHOP CENTER FOR EXPERIENTIAL LEARNING, INC.
Statements of Assets, Liabilities and Net Assets
Income Tax Basis

As of December 31, 2024 and 2023

LIABILITIES AND NET ASSETS

	2024	2023
CURRENT LIABILITIES		
Current portion long-term debt	\$ 47,639	\$ 46,090
Payroll withholding taxes payable	6,186	6,453
Total Current Liabilities	53,825	52,543
LONG-TERM LIABILITIES		
Long-term debt, net of current portion	1,118,951	1,166,897
Total Long-Term Liabilities	1,118,951	1,166,897
TOTAL LIABILITIES	1,172,776	1,219,440
NET ASSETS		
Net assets - unrestricted	660,044	939,432
Increase (decrease) net assets	25,816	(279,388)
TOTAL NET ASSETS	685,860	660,044
TOTAL LIABILITIES AND NET ASSETS	\$ 1,858,636	\$ 1,879,484

See accountants' compilation report

NUHOP CENTER FOR EXPERIENTIAL LEARNING, INC.
Statements of Revenues and Expenses
Income Tax Basis

For the Years Ended December 31, 2024 and 2023

	2024	%	2023	%
REVENUE				
Donations	\$ 361,083	16.37	\$ 146,483	8.00
Miscellaneous	32,518	1.47	18,005	0.98
Outdoor education fees	977,751	44.31	836,413	45.71
Rent	206,381	9.35	180,870	9.88
Respite fees	40,236	1.82	57,935	3.17
Summer camp fees	458,674	20.79	438,635	23.97
Workshops	129,727	5.88	151,655	8.29
Net Revenue	2,206,370	100.00	1,829,996	100.00
OPERATING EXPENSES				
Administrative expense	85,706	3.88	21,025	1.15
Advertising	36,741	1.67	25,984	1.42
Amortization	757	0.03	757	0.04
Apparel and goods purchased	8,699	0.39	7,736	0.42
Automotive	16,083	0.73	22,387	1.22
Bank service charges	2,102	0.10	1,635	0.09
Compensation	977,273	44.29	957,372	52.32
Depreciation	101,120	4.58	90,779	4.96
High ropes expense	7,646	0.35	12,195	0.67
Insurance	142,830	6.47	109,448	5.98
Interest	37,208	1.69	37,652	2.06
Kitchen	301,259	13.65	270,124	14.76
Licenses and permits	521	0.02	2,668	0.15
Office	4,474	0.20	2,366	0.13
Payroll taxes	112,726	5.11	195,474	10.68
Postage	670	0.03	1,773	0.10
Professional development	5,901	0.27	8,365	0.46
Professional fees	13,195	0.60	18,869	1.03
Real estate taxes	1,674	0.08	2,468	0.13
Rent	6,809	0.31	13,107	0.72
Repairs and maintenance	73,478	3.33	45,178	2.47
Retirement	12,768	0.58	18,786	1.03
Supplies	100,724	4.57	66,650	3.64
Technology	2,649	0.12	2,528	0.14
Telephone	17,986	0.82	19,842	1.08
Travel	2,915	0.13	7,704	0.42
Trip camps	9,676	0.44	7,338	0.40

See accountants' compilation report

NUHOP CENTER FOR EXPERIENTIAL LEARNING, INC.**Statements of Revenues and Expenses****Income Tax Basis**

For the Years Ended December 31, 2024 and 2023

	2024	%	2023	%
Utilities	98,831	4.48	93,373	5.10
Total Operating Expenses	<u>2,182,421</u>	<u>98.91</u>	<u>2,063,583</u>	<u>112.76</u>
OPERATING INCOME (LOSS)	23,949	1.09	(233,587)	(12.76)
OTHER INCOME (EXPENSE)				
Interest income	358	0.02	854	0.05
Other income	1,612	0.07	13,391	0.73
Fines and penalties	(103)	0.00	(60,046)	(3.28)
Total Other Income (Expense)	<u>1,867</u>	<u>0.08</u>	<u>(45,801)</u>	<u>(2.50)</u>
CHANGE IN NET ASSETS	<u>\$ 25,816</u>	<u>1.17</u>	<u>\$ (279,388)</u>	<u>(15.27)</u>

See accountants' compilation report

NUHOP CENTER FOR EXPERIENTIAL LEARNING, INC.**Statements of Cash Flows****Income Tax Basis**

For the Years Ended December 31, 2024 and 2023

	1 Year Ended		1 Year Ended
	December 31, 2024	December 31, 2023	
Cash Flows from Operating Activities			
Net Income (Loss)	\$ 25,816	\$ (279,388)	
Adjustments to reconcile net income (loss) to net cash provided by (used in) operating activities:			
(Increase) Decrease in Operating Assets:			
Other receivable	(430)	(5,011)	
Increase (Decrease) in Operating Liabilities:			
Payroll withholding taxes payable	(267)	(52,639)	
Credit card payable	-	15,625	
Amortization expense	757	757	
Depreciation expense	101,120	90,779	
Net Cash Provided By (Used In) Operating Activities	<u>126,996</u>	<u>(229,877)</u>	
Cash Flows from Investing Activities			
Capital expenditures	(15,256)	(51,285)	
Net Cash Provided By (Used In) Investing Activities	<u>(15,256)</u>	<u>(51,285)</u>	
Cash Flows from Financing Activities			
Proceeds from loan	-	22,785	
Principal payments on long-term debt	(46,397)	(43,206)	
Net Cash Provided By (Used In) Financing Activities	<u>(46,397)</u>	<u>(20,421)</u>	
Net Increase (Decrease) In Cash and Cash Equivalents	65,343	(301,583)	
Beginning Cash and Cash Equivalents	82,293	383,876	
Ending Cash and Cash Equivalents	<u>\$ 147,636</u>	<u>\$ 82,293</u>	

See accountants' compilation report