

EXTENDED TO NOVEMBER 17, 2025

Form 990-PF

Return of Private Foundation

OMB No. 1545-0047

Department of the Treasury Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

2024

Open to Public Inspection

For calendar year 2024 or tax year beginning , and ending

Name of foundation: THERESA ALESSANDRA RUSSO FOUNDATION, INC. A Employer identification number: 11-3126316. B Telephone number: 516-432-0200. C If exemption application is pending, check here ... D 1. Foreign organizations, check here ... D 2. Foreign organizations meeting the 85% test, check here and attach computation ... E If private foundation status was terminated under section 507(b)(1)(A), check here ... F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ...

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), ending with Net investment income of 147,580 and Adjusted net income of 0.

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Part II Balance Sheets <small>Attached schedules and amounts in the description column should be for end-of-year amounts only.</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	36,525.	46,382.	46,382.
	2 Savings and temporary cash investments			
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	2,455,198.	2,313,011.	3,142,565.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis			
Less: accumulated depreciation				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis 61,669.				
Less: accumulated depreciation STMT 6 50,845.	12,327.	10,824.	10,824.	
15 Other assets (describe)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	2,504,050.	2,370,217.	3,199,771.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe STATEMENT 8)	945.	949.	
23 Total liabilities (add lines 17 through 22)	945.	949.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	0.	0.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	28 Retained earnings, accumulated income, endowment, or other funds	2,503,105.	2,369,268.	
	29 Total net assets or fund balances	2,503,105.	2,369,268.	
30 Total liabilities and net assets/fund balances	2,504,050.	2,370,217.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	2,503,105.
2 Enter amount from Part I, line 27a	2	-113,622.
3 Other increases not included in line 2 (itemize)	3	0.
4 Add lines 1, 2, and 3	4	2,389,483.
5 Decreases not included in line 2 (itemize) SEE STATEMENT 5	5	20,215.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	2,369,268.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a FID MSCI UTILS		10/02/19	02/20/24
b ISHS GLB CLEAN ENRGY		04/21/21	02/20/24
c ISHS USA MIN VOL FCT		08/17/16	10/23/24
d VNGRD BAL IDX ADML		08/17/16	11/25/24
e VNGRD T/M BAL ADML		01/05/15	05/30/24

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 37,750.		40,030.	-2,280.
b 12,106.		20,021.	-7,915.
c 19,254.		9,808.	9,446.
d 53,610.		32,824.	20,786.
e 41,910.		26,147.	15,763.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			-2,280.
b			-7,915.
c			9,446.
d			20,786.
e			15,763.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	35,800.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	}	3	0.

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)	1	2,051.
b All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3 Add lines 1 and 2	3	2,051.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,051.
6 Credits/Payments:		
a 2024 estimated tax payments and 2023 overpayment credited to 2024	6a	496.
b Exempt foreign organizations - tax withheld at source	6b	0.
c Tax paid with application for extension of time to file (Form 8868)	6c	1,500.
d Backup withholding erroneously withheld	6d	0.
7 Total credits and payments. Add lines 6a through 6d	7	1,996.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	27.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	82.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11 Enter the amount of line 10 to be: Credited to 2025 estimated tax Refunded	11	

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Part VI-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? 1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? 1c Did the foundation file Form 1120-POL for this year? 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? 4b If "Yes," has it filed a tax return on Form 990-T for this year? 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: 7 Did the foundation have at least \$5,000 in assets at any time during the year? 8a Enter the states to which the foundation reports or with which it is registered. 8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2024 or the tax year beginning in 2024? 10 Did any persons become substantial contributors during the tax year? 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 14 The books are in care of Russo Law Group, P.C. Telephone no. 516-683-1717 Located at 100 Quentin Roosevelt Blvd, Ste 102, Garden City, ZIP+4 11530 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year 16 At any time during calendar year 2024, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

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Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)	X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)	X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)	X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)	X
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	N/A
c Organizations relying on a current notice regarding disaster assistance, check here		<input type="checkbox"/>
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2024?	1d	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2024, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2024?	2a	X
If "Yes," list the years _____, _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	X
b If "Yes," did it have excess business holdings in 2024 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2024.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2024?	4b	X

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Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		X
(3) Provide a grant to an individual for travel, study, or other similar purposes?		X
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions		X
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		X
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	
c Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>	
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	N/A	
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		X
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		X

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SUSAN S. RUSSO 91 BIARRITZ STREET LIDO BEACH, NY 11561	PRESIDENT 40.00	54,121.	0.	0.
ELIZABETH EINHART 2548 FIFTH AVENUE EAST MEADOW, NY 11554	VICE PRESIDENT 10.00	14,250.	47,646.	0.
VINCENT J RUSSO 91 BIARRITZ STREET LIDO BEACH, NY 11561	TREASURER 0.00	0.	0.	0.
JUDY MURDAUGH JACKSON 21 ANN DRIVE FREEPORT, NY 11520	SECRETARY 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

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Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

Table with 3 columns: (a) Name and address of each person paid more than \$50,000, (b) Type of service, (c) Compensation. Row 1: CARLTON FIELDS LLC - 405 LEXINGTON AVE, SUITE 3600, NEW YORK, NY 10174; LEGAL SERVICES; 50,819.

Total number of others receiving over \$50,000 for professional services 0

Part VIII-A Summary of Direct Charitable Activities

Table with 2 columns: Description of activity, Expenses. Row 1: THE FOUNDATION ACCOMPLISHES ITS CHARITABLE PURPOSES THROUGH A PROGRAM OF MAKING CHARITABLE GIFTS AND GRANTS. THE FOUNDATION DOES NOT CONDUCT ANY DIRECT CHARITABLE ACTIVITIES. HENCE, THERE ARE NO EXPENSES IN CONNECTION WITH DIRECT CHARITABLE ACTIVITIES. 0.

Part VIII-B Summary of Program-Related Investments

Table with 2 columns: Description of investment, Amount. Row 1: N/A

Total. Add lines 1 through 3 0.

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Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	3,070,000.
b	Average of monthly cash balances	1b	53,700.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	3,123,700.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,123,700.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	46,856.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	5	3,076,844.
6	Minimum investment return. Enter 5% (0.05) of line 5	6	153,842.

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	153,842.
2a	Tax on investment income for 2024 from Part V, line 5	2a	2,051.
b	Income tax for 2024. (This does not include the tax from Part V.)	2b	
c	Add lines 2a and 2b	2c	2,051.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	151,791.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	151,791.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	151,791.

Part XI Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	415,532.
b	Program-related investments - total from Part VIII-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4	4	415,532.

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Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2023	(c) 2023	(d) 2024
1 Distributable amount for 2024 from Part X, line 7				151,791.
2 Undistributed income, if any, as of the end of 2024:				
a Enter amount for 2023 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2024:				
a From 2019				
b From 2020				
c From 2021				
d From 2022	245,851.			
e From 2023	186,776.			
f Total of lines 3a through e	432,627.			
4 Qualifying distributions for 2024 from Part XI, line 4: \$ 415,532.				
a Applied to 2023, but not more than line 2a ...			0.	
b Applied to undistributed income of prior years (Election required - see instructions) ...		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2024 distributable amount				151,791.
e Remaining amount distributed out of corpus	263,741.			
5 Excess distributions carryover applied to 2024 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	696,368.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2023. Subtract line 4a from line 2a. Taxable amount - see instr. ...			0.	
f Undistributed income for 2024. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2025				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2019 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2025. Subtract lines 7 and 8 from line 6a	696,368.			
10 Analysis of line 9:				
a Excess from 2020				
b Excess from 2021				
c Excess from 2022	245,851.			
d Excess from 2023	186,776.			
e Excess from 2024	263,741.			

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Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2024, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2024, (b) 2023, (c) 2022, (d) 2021, (e) Total. Rows include 2a-e (Qualifying distributions) and 3a-d (Alternative tests).

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).) NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest. NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 9

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

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Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALVIN AILEY DANCE FOUNDATION, INC 405 WEST 55TH STREET NEW YORK, NY 10019	NONE/NON-PROFIT		TO FUND VARIOUS PROGRAMS	3,000.
ASPIRING ATTITUDES 8014 N. WESTERN, SUITE C OKLAHOMA CITY, OK 73114	NONE/NON-PROFIT		TO FUND VARIOUS PROGRAMS	3,000.
BABY FINGERS LLC 585 WEST END AVENUE, #12E NEW YORK, NY 10024	NONE/NON-PROFIT		TO FUND VARIOUS PROGRAMS	1,500.
BRING ON THE SPECTRUM, INC 71 FULLER ROAD, SUITE #6 ALBANY, NY 12205	NONE/NON-PROFIT		TO FUND VARIOUS PROGRAMS	5,650.
CEREBRAL PALSEY ACCOCIATION OF NASSAU COUNTY, INC 380 WASHINGTON AVE ROOSEVELT, NY 11575	NONE/NON-PROFIT		TO FUND VARIOUS PROGRAMS	16,000.
Total			SEE CONTINUATION SHEET(S)	3a 145,019.
b Approved for future payment				
NONE				
Total			3b	0.

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Part XVI Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

Table with 3 columns: Question, Yes, No. Contains questions 1a through 1c regarding transfers and transactions with noncharitable exempt organizations.

Table with 4 columns: (a) Line no., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Contains one row with 'N/A' in column (c).

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Contains one row with 'N/A' in column (a).

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below? See instr. Yes No

Paid Preparer Use Only Preparer's name MICHAEL J GARIBALDI CPA/ABV/CFF/CGMA Preparer's signature Date Check if self-employed PTIN P01303898 Firm's name GARIBALDI CPA, P.C. Firm's EIN 81-4581031 Firm's address 990 STEWART AVENUE GARDEN CITY, NY 11530 Phone no. 516-288-7400

Form 990-PF (2024)

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GIGI'S PLAYHOUSE 106 WEST 117TH STREET NEW YORK, NY 10026	NONE/NON-PROFIT		TO FUND VARIOUS PROGRAMS	2,500.
HEAR YOUR SONG, INC 140 EAST 56TH STREET, SUITE 11A NEW YORK, NY 10022	NONE/NON-PROFIT		TO FUND VARIOUS PROGRAMS	5,000.
HORSEABILITY PO BOX 410-1 OLD WESTBURY, NY 11568	NONE/NON-PROFIT		TO FUND VARIOUS PROGRAMS	10,100.
JOYCE THEATER FOUNDATION 175 EIGHTH AVENUE NEW YORK, NY 10011	NONE/NON-PROFIT		TO FUND VARIOUS PROGRAMS	2,500.
KIDS ENJOY EXERCISE NOW (KEEN) CHICAGO PO BOX 06255 CHICAGO, IL 60606	NONE/NON-PROFIT		TO FUND VARIOUS PROGRAMS	3,000.
MEPHIBOSHETH FARMS ANGELIC RIDERS, INC PO BOX 285 MARSHVILLE, NY 28103	NONE/NON-PROFIT		TO FUND VARIOUS PROGRAMS	3,000.
MICHIGAN ARTS ACCESS 111 EAST KIRBY STREET DETROIT, MI 48202	NONE/NON-PROFIT		TO FUND VARIOUS PROGRAMS	4,400.
MORGAN'S WONDERLAND 5223 DAVID EDWARDS DRIVE SAN ANTONIO, TX 78233	NONE/NON-PROFIT		TO FUND VARIOUS PROGRAMS	7,500.
NASSAU PARKS CONSERVANCY 1576 FRONT STREET EAST MEADOW, NY 11594	NONE/NON-PROFIT		TO FUND VARIOUS PROGRAMS	5,000.
NASSAU SUFFOLK AUTISM SOCIETY OF AMERICA PO BOX 7472 WANTAGH, NY 11793	NONE/NON-PROFIT		TO FUND VARIOUS PROGRAMS	3,600.
Total from continuation sheets				115,869.

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NATIONAL DANCE INSTITUTE 217 WEST 147TH STREET NEW YORK, NY 10039	NONE/NON-PROFIT		TO FUND VARIOUS PROGRAMS	3,000.
PAL OF MINE EQUESTRIAN 829 NICHOLS ROAD ISLANDIA, NY 11749	NONE/NON-PROFIT		TO FUND VARIOUS PROGRAMS	2,500.
SAINT JOHN'S SCHOOL OF THE ARTS 2101 NEWBERRY STREET WILLIAMSPORT, PA 17701	NONE/NON-PROFIT		TO FUND VARIOUS PROGRAMS	5,000.
SALT LAKE COMMUNITY COLLEGE FOUNDATION 4600 SOUTH REDWOOD ROAD SALT LAKE CITY, UT 84123	NONE/NON-PROFIT		TO FUND VARIOUS PROGRAMS	5,000.
SHARE THE VOICE PO BOX 993 NESCONSET, NY 11767	NONE/NON-PROFIT		TO FUND VARIOUS PROGRAMS	2,000.
SPECIAL OLYMPICS OF NEW YORK, INC 211 EAST 43RD STREET, #802 NEW YORK, NY 10017	NONE/NON-PROFIT		TO FUND VARIOUS PROGRAMS	5,000.
ST. MARY'S FOUNDATION FOR CHILDREN 29-01 216TH STREET BAYSIDE, NY 11360	NONE/NON-PROFIT		TO FUND VARIOUS PROGRAMS	3,000.
TILES CENTER FOR THE PERFORMING ARTS 720 NORTHERN BLVD BROOKVILLE, NY 11548	NONE/NON-PROFIT		TO FUND VARIOUS PROGRAMS	6,000.
CAMP ABILITIES BROCKPORT 350 NEW CAMPUS DRIVE BROCKPORT, NY 14420	NONE/NON-PROFIT		TO FUND VARIOUS PROGRAMS	2,969.
CAMP LOOKING GLASS PO BOX 392 GREENVILLE, MS 38702	NONE/NON-PROFIT		TO FUND VARIOUS PROGRAMS	2,650.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CARTIE CORPORATION 326 NAVAJO LOOP SHELTON, CT 06484	NONE/NON-PROFIT		TO FUND VARIOUS PROGRAMS	5,000.
DOWN SYNDROME ASSOCIATION OF CENTRAL NEW JERSEY INC 180 EWINGVILLE ROAD EWING, NJ 08638	NONE/NON-PROFIT		TO FUND VARIOUS PROGRAMS	3,000.
JACOBS CHANCE INC 1365 OVERBROOK ROAD RICHMOND, VA 23220	NONE/NON-PROFIT		TO FUND VARIOUS PROGRAMS	8,300.
LONG ISLAND HIGH FOR THE ARTS 239 COLD SPRING ROAD SYOSSET, NY 11791	NONE/NON-PROFIT		TO FUND VARIOUS PROGRAMS	1,100.
NEW YORK CITY BALLET INC 20 LINCOLN CENTER PLAZA NEW YORK, NY 10023	NONE/NON-PROFIT		TO FUND VARIOUS PROGRAMS	5,000.
POUDRE PUBLIC SCHOOLS 2407 LAPORTE AVENUE FORT COLLINS, CO 80521	NONE/NON-PROFIT		TO FUND PUBLIC SCHOOLS	1,600.
REVOLUTIONS DANCE INC 934 VALLEY VIEW CIRCLE PALM HARBOR, FL 34684	NONE/NON-PROFIT		TO FUND VARIOUS PROGRAMS	5,000.
THE THEATRE WITHIN INC 68-20 SELFRIDGE STREET #6P FOREST HILLS, NY 11375	NONE/NON-PROFIT		TO FUND VARIOUS PROGRAMS	3,150.
Total from continuation sheets				

**Schedule B
(Form 990)**

(Rev. December 2024)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

Attach to Form 990, 990-EZ, or 990-PF.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

Name of the organization THERESA ALESSANDRA RUSSO FOUNDATION, INC.	Employer identification number 11-3126316
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Organization type (check one):

Filers of:

Section:

- Form 990 or 990-EZ 501(c)() (enter number) organization
- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- 527 political organization
- Form 990-PF 501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

Name of organization THERESA ALESSANDRA RUSSO FOUNDATION, INC.	Employer identification number 11-3126316
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Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	DAVID HUNGERFORD 395 NORTH SERVICE ROAD, SUITE 206 MELVILLE, NY 11747	\$ 6,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	CONTRIBUTIONS RECEIVED LESS THAN 5,000 250 LIDO BOULEVARD LIDO BEACH, NY 11561	\$ 104,311.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
3	ANTHONY AND LORI DIBARNABA 1170 GULF BOULEVARD, UNIT 1201 CLEARWATER, FL 33767	\$ 20,177.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
4	CLAIRE SHONTER 7220 131ST STREET SEMINOLE, FL 33776	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
5	VINCENT AND SUSAN RUSSO 91 BIARRITZ STREET LIDO BEACH, NY 11561	\$ 11,795.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
6	RUSSO LAW GROUP PC 100 QUENTIN ROOSEVELT BLVD, STE 102 GARDEN CITY, NY 11530	\$ 8,550.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization THERESA ALESSANDRA RUSSO FOUNDATION, INC.	Employer identification number 11-3126316
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Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
3	840 SHS SCHWAB US LARGE CAP EFT SCHX	\$ 20,177.	12/26/24
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____

Name of organization THERESA ALESSANDRA RUSSO FOUNDATION, INC.	Employer identification number 11-3126316
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info. once.) \$ _____
 Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____ _____	_____ _____ _____	_____ _____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
_____ _____ _____		_____ _____ _____	
	_____ _____ _____	_____ _____ _____	_____ _____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
_____ _____ _____		_____ _____ _____	
	_____ _____ _____	_____ _____ _____	_____ _____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
_____ _____ _____		_____ _____ _____	
	_____ _____ _____	_____ _____ _____	_____ _____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
_____ _____ _____		_____ _____ _____	

Form **2220**
Department of the Treasury
Internal Revenue Service

Underpayment of Estimated Tax by Corporations

OMB No. 1545-0123

Attach to the corporation's tax return. **FORM 990-PF**

2024

Go to www.irs.gov/Form2220 for instructions and the latest information.

Name **THERESA ALESSANDRA RUSSO
FOUNDATION, INC.**

Employer identification number
11-3126316

Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment

1	Total tax (see instructions)		1	2,051.
2a	Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1			
2b	Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method			
2c	Credit for federal tax paid on fuels (see instructions)			
2d	Total. Add lines 2a through 2c		2d	
3	Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty		3	2,051.
4	Enter the tax shown on the corporation's 2023 income tax return. See instructions. Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5		4	1,137.
5	Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3		5	1,137.

Part II Reasons for Filing - Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty. See instructions.

- 6 The corporation is using the adjusted seasonal installment method.
- 7 The corporation is using the annualized income installment method.
- 8 The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment

	(a)	(b)	(c)	(d)
9 Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year	05/15/24	06/15/24	09/15/24	12/15/24
10 Required installments. If the box on line 6 and/or line 7 above is checked, enter the amounts from Sch A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column	284.	285.	284.	284.
11 Estimated tax paid or credited for each period. For column (a) only, enter the amount from line 11 on line 15. See instructions	496.			
Complete lines 12 through 18 of one column before going to the next column.				
12 Enter amount, if any, from line 18 of the preceding column		212.		
13 Add lines 11 and 12		212.		
14 Add amounts on lines 16 and 17 of the preceding column			73.	357.
15 Subtract line 14 from line 13. If zero or less, enter -0-	496.	212.	0.	0.
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-		0.	73.	
17 Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18		73.	284.	284.
18 Overpayment. If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column	212.			

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

For Paperwork Reduction Act Notice, see separate instructions.

Form 2220 (2024)

Part IV Figuring the Penalty

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. (C corporations with tax years ending June 30 and S corporations: Use 3rd month instead of 4th month. Form 990-PF and Form 990-T filers: Use 5th month instead of 4th month.) See instructions 19				
20 Number of days from due date of installment on line 9 to the date shown on line 19	20			
21 Number of days on line 20 after 4/15/2024 and before 7/1/2024	21			
22 Underpayment on line 17 x $\frac{\text{Number of days on line 21} \times 8\% (0.08)}{366}$...	22 \$	\$	\$	\$
23 Number of days on line 20 after 6/30/2024 and before 10/1/2024	23			
24 Underpayment on line 17 x $\frac{\text{Number of days on line 23} \times 8\% (0.08)}{366}$...	24 \$	\$	\$	\$
25 Number of days on line 20 after 9/30/2024 and before 1/1/2025	25			
26 Underpayment on line 17 x $\frac{\text{Number of days on line 25} \times 8\% (0.08)}{366}$...	26 \$	\$	\$	\$
27 Number of days on line 20 after 12/31/2024 and before 4/1/2025	27	SEE ATTACHED WORKSHEET		
28 Underpayment on line 17 x $\frac{\text{Number of days on line 27} \times 7\% (0.07)}{365}$...	28 \$	\$	\$	\$
29 Number of days on line 20 after 3/31/2025 and before 7/1/2025	29			
30 Underpayment on line 17 x $\frac{\text{Number of days on line 29} \times \%}{365}$	30 \$	\$	\$	\$
31 Number of days on line 20 after 6/30/2025 and before 10/1/2025	31			
32 Underpayment on line 17 x $\frac{\text{Number of days on line 31} \times \%}{365}$	32 \$	\$	\$	\$
33 Number of days on line 20 after 9/30/2025 and before 1/1/2026	33			
34 Underpayment on line 17 x $\frac{\text{Number of days on line 33} \times \%}{365}$	34 \$	\$	\$	\$
35 Number of days on line 20 after 12/31/2025 and before 3/16/2026	35			
36 Underpayment on line 17 x $\frac{\text{Number of days on line 35} \times \%}{365}$	36 \$	\$	\$	\$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37 \$	\$	\$	\$
38 Penalty. Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns	38 \$			27.

* Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 800-829-4933 to get interest rate information.

THERESA ALESSANDRA RUSSO FOUNDATION, INC

11-3126316

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

<u>SOURCE</u>	<u>GROSS AMOUNT</u>	<u>CAPITAL GAINS DIVIDENDS</u>	<u>(A) REVENUE PER BOOKS</u>	<u>(B) NET INVESTMENT INCOME</u>	<u>(C) ADJUSTED NET INCOME</u>
EQUITABLE ADVISORS	111,780.	0.	111,780.	111,780.	0.
TO PART I, LINE 4	111,780.	0.	111,780.	111,780.	0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 2

<u>DESCRIPTION</u>	<u>(A) EXPENSES PER BOOKS</u>	<u>(B) NET INVESTMENT INCOME</u>	<u>(C) ADJUSTED NET INCOME</u>	<u>(D) CHARITABLE PURPOSES</u>
PROFESSIONAL FEES	65,068.	0.	0.	65,068.
TO FORM 990-PF, PG 1, LN 16C	65,068.	0.	0.	65,068.

FORM 990-PF TAXES STATEMENT 3

<u>DESCRIPTION</u>	<u>(A) EXPENSES PER BOOKS</u>	<u>(B) NET INVESTMENT INCOME</u>	<u>(C) ADJUSTED NET INCOME</u>	<u>(D) CHARITABLE PURPOSES</u>
FEDERAL INCOME TAX	1,500.	0.	0.	1,500.
TO FORM 990-PF, PG 1, LN 18	1,500.	0.	0.	1,500.

FORM 990-PF OTHER EXPENSES STATEMENT 4

<u>DESCRIPTION</u>	<u>(A) EXPENSES PER BOOKS</u>	<u>(B) NET INVESTMENT INCOME</u>	<u>(C) ADJUSTED NET INCOME</u>	<u>(D) CHARITABLE PURPOSES</u>
PROMOTIONAL	20,470.	0.	0.	20,470.
GOLF OUTING EXPENSE	35,026.	0.	0.	35,026.
FUNDRAISING EXPENSES	9,967.	0.	0.	9,967.
INSURANCE	787.	0.	0.	787.
SUPPLIES & OFFICE EXPENSE	8,903.	0.	0.	8,903.
NEW YORK STATE FILING FEES	275.	0.	0.	275.
TO FORM 990-PF, PG 1, LN 23	75,428.	0.	0.	75,428.

THERESA ALESSANDRA RUSSO FOUNDATION, INC

11-3126316

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 5

<u>DESCRIPTION</u>	<u>AMOUNT</u>
ADJUSTMENT OF CONTRIBUTION FAIR MARKET VALUE TO COST	20,177.
TIMING DIFFERENCE-INVEESTMENT INCOME	38.
TOTAL TO FORM 990-PF, PART III, LINE 5	20,215.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 6

<u>DESCRIPTION</u>	<u>COST OR OTHER BASIS</u>	<u>ACCUMULATED DEPRECIATION</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
EQUIPMENT	1,903.	1,903.	0.	0.
LEASEHOLD IMPROVEMENTS	5,100.	5,100.	0.	0.
LEASEHOLD IMPROVEMENTS	33,641.	28,980.	4,661.	4,661.
FURNITURE & FIXTURES	2,215.	2,215.	0.	0.
EQUIPMENT	670.	670.	0.	0.
EQUIPMENT	1,015.	1,015.	0.	0.
EQUIPMENT	3,205.	3,205.	0.	0.
LEASEHOLD IMPROVEMENTS	13,920.	7,757.	6,163.	6,163.
TO 990-PF, PART II, LN 14	61,669.	50,845.	10,824.	10,824.

FORM 990-PF CORPORATE STOCK STATEMENT 7

<u>DESCRIPTION</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
EQUITABLE ADVISORS	2,313,011.	3,142,565.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,313,011.	3,142,565.

FORM 990-PF OTHER LIABILITIES STATEMENT 8

<u>DESCRIPTION</u>	<u>BOY AMOUNT</u>	<u>EOY AMOUNT</u>
CREDIT CARD PAYABLE	945.	949.
TOTAL TO FORM 990-PF, PART II, LINE 22	945.	949.

THERESA ALESSANDRA RUSSO FOUNDATION, INC

11-3126316

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XIV, LINES 2A THROUGH 2D

STATEMENT 9

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

SUSAN RUSSO
THERESA FOUNDATION 250 LIDO BLVD
LIDO BEACH, NY 11561

TELEPHONE NUMBER

516-432-0200

FORM AND CONTENT OF APPLICATIONS

SEE WEBSITE FOR GRANT APPLICATION.

ANY SUBMISSION DEADLINES

NO

RESTRICTIONS AND LIMITATIONS ON AWARDS

APPLICANTS MAY REQUEST AWARDS FOR CREATIVE ARTS AND RECREATION PROJECTS WHICH BENEFIT THE GROWTH, DEVELOPMENT AND GENERAL WELL BEING OF CHILDREN WITH SPECIAL NEEDS.

2024 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No.	Description	Date Acquired	Method	Life	Conv	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1	EQUIPMENT	06/03/96	200DB	5.00		HY17	1,903.				1,903.	1,903.		0.	1,903.
2	LEASEHOLD IMPROVEMENTS	01/01/09	150DB	15.00		HY17	5,100.				5,100.	4,937.		163.	5,100.
3	LEASEHOLD IMPROVEMENTS	01/01/20	150DB	15.00		HY17	33,641.				33,641.	28,462.		518.	28,980.
4	FURNITURE & FIXTURES	03/04/11	200DB	7.00		HY17	2,215.				2,215.	2,215.		0.	2,215.
5	EQUIPMENT	05/31/13	200DB	5.00		HY17	670.				670.	670.		0.	670.
6	EQUIPMENT	07/15/14	200DB	5.00		HY17	1,015.				1,015.	1,015.		0.	1,015.
7	EQUIPMENT	03/13/16	200DB	5.00		HY17	3,205.				3,205.	3,205.		0.	3,205.
8	LEASEHOLD IMPROVEMENTS	08/01/17	150DB	15.00		HY17	13,920.				13,920.	6,935.		822.	7,757.
	* TOTAL 990-PF PG 1 DEPR						61,669.				61,669.	49,342.		1,503.	50,845.

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

Form **4562**

Depreciation and Amortization
(Including Information on Listed Property) 990-PF

OMB No. 1545-0172

2024

Attachment
Sequence No. **179**

Department of the Treasury
Internal Revenue Service

Go to www.irs.gov/Form4562 for instructions and the latest information.

Attach to your tax return.

Name(s) shown on return

**THERESA ALESSANDRA RUSSO
FOUNDATION, INC.**

Business or activity to which this form relates

FORM 990-PF PAGE 1

Identifying number

11-3126316

Part I Election To Expense Certain Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I.

1 Maximum amount (see instructions)	1	1,220,000.
2 Total cost of section 179 property placed in service (see instructions)	2	
3 Threshold cost of section 179 property before reduction in limitation	3	3,050,000.
4 Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5 Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost
7 Listed property. Enter the amount from line 29	7	
8 Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9 Tentative deduction. Enter the smaller of line 5 or line 8	9	
10 Carryover of disallowed deduction from line 13 of your 2023 Form 4562	10	
11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12 Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13 Carryover of disallowed deduction to 2025. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property.)

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15 Property subject to section 168(f)(1) election	15	
16 Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property. See instructions.)

Section A

17 MACRS deductions for assets placed in service in tax years beginning before 2024	17	1,503.
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B - Assets Placed in Service During 2024 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2024 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year	/		30 yrs.	MM	S/L	
d 40-year	/		40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21 Listed property. Enter amount from line 28	21	
22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	1,503.
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Theresa Alessandra Russo
FOUNDATION, INC.

Form 4562 (2024)

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? Yes No 24b If "Yes," is the evidence written? Yes No

Table with 9 columns: (a) Type of property, (b) Date placed in service, (c) Business/investment use percentage, (d) Cost or other basis, (e) Basis for depreciation, (f) Recovery period, (g) Method/Convention, (h) Depreciation deduction, (i) Elected section 179 cost.

25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use 25

26 Property used more than 50% in a qualified business use: Table with 9 columns for property details and depreciation.

27 Property used 50% or less in a qualified business use: Table with 9 columns for property details and depreciation.

28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 28

29 Add amounts in column (i), line 26. Enter here and on line 7, page 1 29

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

Table for Section B with 6 main columns: (a) Vehicle 1, (b) Vehicle 2, (c) Vehicle 3, (d) Vehicle 4, (e) Vehicle 5, (f) Vehicle 6. Rows include 30-36 regarding miles driven and personal use.

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who aren't more than 5% owners or related persons.

Table for Section C with 2 columns: Yes, No. Rows include 37-41 regarding policy statements and vehicle use.

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.

Part VI Amortization

Table for Part VI with 6 columns: (a) Description of costs, (b) Date amortization begins, (c) Amortizable amount, (d) Code section, (e) Amortization period or percentage, (f) Amortization for this year.

42 Amortization of costs that begins during your 2024 tax year: Table with 6 columns for amortization details.

43 Amortization of costs that began before your 2024 tax year 43

44 Total. Add amounts in column (f). See the instructions for where to report 44

2024 DEPRECIATION AND AMORTIZATION REPORT

- CURRENT YEAR FEDERAL - THERESA ALESSANDRA RUSSO
FOUNDATION, INC.

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	EQUIPMENT	060396	200DB	5.00	17	1,903.			1,903.	1,903.		0.
2	LEASEHOLD IMPROVEMENTS	010109	150DB	15.00	17	5,100.			5,100.	4,937.		163.
3	LEASEHOLD IMPROVEMENTS	010120	150DB	15.00	17	33,641.			33,641.	28,462.		518.
4	FURNITURE & FIXTURES	030411	200DB	7.00	17	2,215.			2,215.	2,215.		0.
5	EQUIPMENT	053113	200DB	5.00	17	670.			670.	670.		0.
6	EQUIPMENT	071514	200DB	5.00	17	1,015.			1,015.	1,015.		0.
7	EQUIPMENT	031316	200DB	5.00	17	3,205.			3,205.	3,205.		0.
8	LEASEHOLD IMPROVEMENTS	080117	150DB	15.00	17	13,920.			13,920.	6,935.		822.
	* TOTAL 990-PF PG 1 DEPR					61,669.		0.	61,669.	49,342.		1,503.

