

Servant's Heart International Ministry, Inc.  
Financial Statements  
With Accountant's Review Report  
December 31, 2025

# Richard A Moeller CPA

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The Board of Directors  
Servant's Heart International Ministry, Inc.  
Orlando, FL

I have reviewed the accompanying statement of financial position of Servant's Heart International Ministry, Inc. as of December 31, 2025 and the related statements of activities and net assets, and cash flows for the year then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. All information included in these financial statements is the representation of management of Servant's Heart International Ministry, Inc.

A review consists principally of inquiries of company personnel and analytical procedures applied to the financial data. It is substantially less in scope than an audit in accordance with generally accepted auditing standards, the objective of which is to express an opinion regarding the financial statements taken as a whole. Accordingly, I do not express such an opinion.

Based upon my review, I am not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with generally accepted accounting principles.



Kissimmee, FL  
February 9, 2026

Richard A Moeller, CPA  
Certified Public Accountant

Servant's Heart International Ministry, Inc.  
Statement of Financial Position  
December 31, 2025

ASSETS

Current Assets		
Checking/Savings	\$	611,003
Other Current Assets		
Inventory		
Security Deposit		11,542
Total Other Current Assets		11,542
Total Current Assets		622,545
TOTAL ASSETS	\$	622,545

LIABILITIES & NET ASSETS

Liabilities		
Current Liabilities		
Payroll liabilities		2,390
Other - Opening Credit		985
Total Current Liabilities	\$	3,375
Total Liabilities	\$	3,375
Net Assets		
Unrestricted Net Assets		619,170
Total Net Assets		619,170
TOTAL LIABILITIES & NET ASSETS	\$	622,545

Servant's Heart International Ministry, Inc.  
Statement of Activities and Net Assets  
For the Twelve Months Ended December 31, 2025

Income	
Contributed support	\$ 756,331
Fundraiser	83,030
Grants	46,911
Interest income	24,629
Total Income	\$ 910,901
Expenses	
Salary and related expenses	137,727
Professional fees	1,170
Food and distributions expenses	563,598
Operational expenses	52,856
Occupancy expenses	82,157
Business expenses	1,494
Total Expenses	\$ 839,002
Net Income	\$ 71,899
Beginning Net Assets Balance	\$ 547,271
Ending Net Assets Balance	\$ 619,170

Servant's Heart International Ministry, Inc.  
Statement of Cash Flows  
For the Twelve Months Ended December 31, 2025

OPERATING ACTIVITIES	
Net Income	\$ 71,899
Operating activity adjustments	
Adjustments to reconcile Net Income to net cash provided by operations:	
Decrease in inventory	-
Increase in Other Current Assets	(11,542)
Decrease in payroll liabilities	(73)
Increase in Other Liabilities	985
Net cash provided by Operating Activities	\$ 61,269
INVESTING ACTIVITIES	
Furniture and Equipment	-
Net cash used by Investing Activities	\$ -
Net cash increase for period	\$ 61,269
Cash at beginning of period	549,734
Cash at end of period	\$ 611,003

SUPPLEMENTAL INFORMATION

Servant's Heart International Ministry, Inc.  
Schedule of Functional Expense  
For the Twelve Months Ended December 31, 2025

	<u>Program</u>	<u>Management &amp; General</u>	<u>Total</u>
Salary and related expenses	62,003	75,724	137,727
Professional fees	0	1,170	1,170
Food and distributions expenses	563,598		563,598
Operational expenses	52,856		52,856
Occupancy expenses	82,157		82,157
Business expenses	1,494		1,494
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Total	<u>\$ 762,108</u>	<u>76,894</u>	<u>\$ 839,002</u>

See Accountant's Review Report and Notes to the Financial Statements

NOTES TO THE FINANCIAL STATEMENTS

Servant's Heart International Ministry, Inc.  
Notes to Financial Statements  
December 31, 2025

**NOTE A - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Organization

Servant's Heart Ministry (the Organization) is a non-profit corporation established in January 2002. Servant's Heart Ministry is a faith-based ministry that serves the community by providing hunger solutions for various community partners who deliver meals directly to those in need. Unlike a food pantry, Servant's Heart Ministry trains and equips local organizations on how to serve the need and bring accountability to their circumstances. Servant's Heart Ministry's mission is to provide nutrition to society's most vulnerable, the children and seniors of Central Florida.

Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting and accordingly reflect all significant receivables, other assets, payables, and other liabilities.

Cash and Cash Equivalents

Cash and cash equivalents include all monies in banks and highly liquid investments with maturity dates of less than three months. The carrying value of cash and cash equivalents approximates fair value because of the short maturities of those financial instruments.

Property and Equipment

Acquisition of property and equipment in excess of \$250 is capitalized. Property and equipment are carried at cost or, if donated, at the approximate fair value at the date of donation and are depreciated using the straight-line method. Estimated useful lives are as follows.

Furniture and equipment    Five to seven years

See Accountant's Review Report

Servant's Heart International Ministry, Inc.  
Notes to Financial Statements  
December 31, 2025

Repair and maintenance items are charged to expense as incurred. When property and equipment are retired, sold, or otherwise disposed of, the asset's carrying amount and related accumulated depreciation are removed from the accounts and any gain or loss is included in operations.

Revenue Recognition

Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support, depending on the existence and/or nature of any donor restrictions.

All donor-restricted support is reported as an increase in temporarily or permanently restricted net assets, depending on the nature of the restriction. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. For contributions restricted to a purpose of construction of long-lived assets, the restriction is considered released when the asset is placed in service.

Contributed Goods

The Organization receives a substantial amount of food donated by its members and the community in carrying out the Organization's ministry. The amounts have been reflected in the financial statements for those goods at the estimated fair market value.

Contributed Services

The Organization receives a substantial amount of services donated by its members in carrying out the Organization's ministry. No amounts have been reflected in the financial statements for those services since they do not meet the criteria for recognition under FASB ASC 958-605-25.

See Accountant's Review Report

Servant's Heart International Ministry, Inc.  
Notes to Financial Statements  
December 31, 2025

Income Taxes

Servant's Heart Ministry is a non-profit corporation under Section 501(c)(3) of the Internal Revenue Code and is exempt from Federal income taxes.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**NOTE B - Lease of Premises**

The Company maintains an operating lease with Susana Mac Tang, individual. Minimum monthly payments are \$ 5,771. Anticipated lease expense as of December 31, 2025 was:

2026	\$ 69,252
2027	\$ 69,252

See Accountant's Review Report