
YES NATURE TO NEIGHBORHOODS

FINANCIAL STATEMENTS

August 31, 2025

(WITH COMPARATIVE TOTALS AS OF AUGUST 31, 2024)

CROSBY & KANEDA

Certified Public Accountants
for Nonprofit Organizations

YES NATURE TO NEIGHBORHOODS

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors of
YES Nature to Neighborhoods
Richmond, California

Opinion

We have audited the accompanying financial statements of YES Nature to Neighborhoods (the Organization), which comprise the statement of financial position as of August 31, 2025, and the related statements of activities, cash flows and functional expenses, for the year then ended, and the related notes to the financial statements. In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of YES Nature to Neighborhoods as of August 31, 2025, and the changes in net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Organization and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Report on Summarized Comparative Information

We have previously audited the Organization's 2024 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated March 18, 2025. In our opinion, the summarized comparative information presented herein as of and for the year ended August 31, 2024, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Crosby + Kaneda CPAs LLP
Alameda, California
March 18, 2026

YES NATURE TO NEIGHBORHOODS

Statement of Financial Position
August 31, 2025
(With Comparative Totals as of August 31, 2024)

	<u>2025</u>	<u>2024</u>
Assets		
Assets		
Cash and cash equivalents	\$ 6,028,628	\$ 5,438,036
Investments (Note 4)	548,278	520,212
Government receivables	328,087	212,255
Contributions receivable (Note 3)	1,152,496	547,960
Prepaid expenses	41,628	82,135
Property and equipment, net (Note 6)	870,025	626,480
Total Assets	<u>\$ 8,969,142</u>	<u>\$ 7,427,078</u>
Liabilities and Net Assets		
Liabilities		
Accounts payable and accrued expenses	\$ 173,859	\$ 200,147
Accrued vacation	65,046	58,894
Note payable (Note 7)	336,410	347,171
Total Liabilities	<u>\$ 575,315</u>	<u>\$ 606,212</u>
Net Assets		
Without donor restrictions	4,768,193	3,596,446
With donor restrictions (Note 9)	3,625,634	3,224,420
Total Net Assets	<u>8,393,827</u>	<u>6,820,866</u>
Total Liabilities and Net Assets	<u>\$ 8,969,142</u>	<u>\$ 7,427,078</u>

See Notes to the Financial Statements

YES NATURE TO NEIGHBORHOODS

Statement of Activities For the Year Ended August 31, 2025 (With Comparative Totals for the Year Ended August 31, 2024)

	Without Donor Restrictions	With Donor Restrictions	Total	
			2025	2024
Support and Revenue				
Foundation and corporate grants	\$ 1,079,252	\$ 3,090,172	\$ 4,169,424	\$ 4,625,689
Contributions	128,795	86,740	215,535	350,356
Government grants	517,190		517,190	350,699
Interest and investment activity (Note 4)	225,386		225,386	134,106
Special event, net	-		-	91,040
Other income	1,645		1,645	4,335
In-kind services (Note 10)	8,149		8,149	3,865
Support provided by expiring time and purpose restrictions	2,775,698	(2,775,698)		
Total Support and Revenue	<u>4,736,115</u>	<u>401,214</u>	<u>5,137,329</u>	<u>5,560,090</u>
Expenses				
Program	2,486,448		2,486,448	2,082,045
Management and general	608,367		608,367	438,991
Fundraising	469,553		469,553	485,452
Total Expenses	<u>3,564,368</u>	<u>-</u>	<u>3,564,368</u>	<u>3,006,488</u>
Change in net assets	1,171,747	401,214	1,572,961	2,553,602
Net Assets, beginning of year	3,596,446	3,224,420	6,820,866	4,267,264
Net Assets, end of year	<u>\$ 4,768,193</u>	<u>\$ 3,625,634</u>	<u>\$ 8,393,827</u>	<u>\$ 6,820,866</u>

See Notes to the Financial Statements

YES NATURE TO NEIGHBORHOODS

Statement of Cash Flows For the Year Ended August 31, 2025 (With Comparative Totals for the Year Ended August 31, 2024)

	2025	2024
Cash flows from operating activities		
Change in net assets	\$ 1,572,961	\$ 2,553,602
Adjustments to reconcile change in net assets to cash provided (used) by operating activities:		
Investment activity	(28,066)	(43,363)
Depreciation	25,534	25,535
Donations intended for long-term use	(206,280)	(716,296)
Changes in assets and liabilities:		
Accounts receivable	(115,832)	(9,098)
Contributions receivable	(604,536)	476,542
Prepaid expenses	40,507	(56,603)
Accounts payable and accrued expenses	(26,288)	80,886
Accrued vacation	6,152	10,805
Net cash provided (used) by operating activities	664,152	2,322,010
Cash flows from financing activities		
Construction in progress	(269,079)	-
Proceeds from loan payable	-	17,793
Repayments of loan payable	(10,761)	(10,383)
Donations intended for long-term use	206,280	716,296
Net cash provided (used) by financing activities	(73,560)	723,706
Net change in cash and cash equivalents	590,592	3,045,716
Cash and cash equivalents, beginning of year	5,438,036	2,392,320
Cash and cash equivalents, end of year	\$ 6,028,628	\$ 5,438,036
Supplemental information:		
Interest paid	\$ 11,279	\$ 11,658

See Notes to the Financial Statements

YES NATURE TO NEIGHBORHOODS

**Statement of Functional Expenses
For the Year Ended August 31, 2025
(With Comparative Totals for the Year Ended August 31, 2024)**

	Program	Management and General	Fundraising	Total	
				2025	2024
Salaries	\$ 1,050,687	\$ 303,836	\$ 300,600	\$ 1,655,123	\$ 1,448,677
Retirement contributions	22,988	6,800	6,600	36,388	30,304
Other employee benefits	107,446	30,412	29,673	167,531	158,542
Payroll taxes	81,385	23,510	23,367	128,262	114,022
Total Personnel	<u>1,262,506</u>	<u>364,558</u>	<u>360,240</u>	<u>1,987,304</u>	<u>1,751,545</u>
Grants	239,162	-	-	239,162	116,381
Accounting fees	-	59,240	-	59,240	59,430
Fees for service	495,042	58,882	69,502	623,426	548,307
Advertising and promotion	912	418	222	1,552	3,719
Supplies and office expenses	84,036	34,708	18,067	136,811	111,325
Travel and meals	130,344	-	900	131,244	97,173
Conferences and meetings	3,014	465	272	3,751	12,364
Occupancy	157,866	2,309	1,317	161,492	164,271
Information technology	19,240	14,402	9,623	43,265	16,008
Interest	-	11,279	-	11,279	11,658
Depreciation	14,440	7,364	3,730	25,534	25,535
Insurance	11,549	7,560	3,746	22,855	16,368
In-kind services	1,222	6,738	189	8,149	3,865
Dues, licenses, service fees	4,051	40,163	1,525	45,739	28,953
Participant and volunteer incentives	63,064	281	220	63,565	39,586
Expenses by Function	<u>2,486,448</u>	<u>608,367</u>	<u>469,553</u>	<u>3,564,368</u>	<u>3,006,488</u>
Expenses reported on a net basis on the Statement of Activities:					
Cost of direct donor benefit	-	-	-	-	24,921
Total Expenses	<u>\$ 2,486,448</u>	<u>\$ 608,367</u>	<u>\$ 469,553</u>	<u>\$ 3,564,368</u>	<u>\$ 3,031,409</u>

See Notes to the Financial Statements

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Notes to the Financial Statements For the Year Ended August 31, 2025 (With Comparative Totals for the Year Ended August 31, 2024)

NOTE 1: NATURE OF ACTIVITIES

YES Nature to Neighborhoods (YES or the Organization) is a nonprofit public benefit corporation incorporated in California in 2002. In partnership with nature, YES nurtures leaders who champion the wellbeing of our community. Our vision is for Richmond youth, adults, and families to lead healthy, connected lives; motivate change in their neighborhoods; and inspire a safe, thriving community. Programs within YES's Leadership Pathways model include: 1) the Summer Camp, Camp Days, and Richmond Rangers programs providing support for children and youth to attend overnight summer camp and outings to local, regional parks; 2) the Camp-to-Community (C2C) youth development program for teens; 3) Family Camp providing weekend-long family camping and community-building experiences; and 4) the Young Adult and Adult Leaders Program, providing workshops to develop adults as community leaders and health advocates.

NOTE 2: SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (GAAP).

Basis of Presentation

The financial statements report net assets and changes in net assets in two classes that are based upon the existence or absence of restrictions on use that are placed by its donors, as follows:

Net assets without donor restrictions – are resources available to support operations. The only limits on the use of the net assets are the broad limits resulting from the nature of the Organization, the environment in which it operates, the purposes specified in its corporate documents and its application for tax-exempt status, and any limits resulting from contractual agreements with creditors and others that are entered into in the course of its operations.

Net assets with donor restrictions – are resources that are restricted by a donor for use for a particular purpose or in a particular period. Some donor restrictions are temporary in nature, and the restriction will expire when the resources are used in accordance with the donor's instructions or when the stipulated time has passed. Other donor restrictions are perpetual in nature.

When a donor's restriction is satisfied, either by using the resources in the manner specified by the donor or by the passage of time, the expiration of the restriction is reported in the financial statements by reclassifying the net assets from net assets with donor restrictions to net assets without donor restrictions. Net assets restricted for acquisition of building or equipment (or less commonly, the contribution of those net assets directly) are reported as net assets with donor restrictions until the specified asset is placed in service by the Organization, unless the donor provides more specific directions about the period of its use.

Accounting for Contributions

Contributions, including unconditional promises to give, are recognized when received. All contributions are reported as increases in net assets without donor restrictions unless the contributed assets are specifically restricted by the donor. Amounts received that are restricted by the donor to use in future periods or for specific purposes are reported as increases in net assets with donor restrictions. Unconditional promises with payments due in future years have an implied restriction to be used in the year the payment is due and therefore are reported as restricted until payment is

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Notes to the Financial Statements For the Year Ended August 31, 2025 (With Comparative Totals for the Year Ended August 31, 2024)

due, unless the contribution is clearly intended to support activities of the current fiscal year. Conditional promises are not recognized until they become unconditional, that is, until all conditions on which they depend are substantially met.

Accounting for Revenue

The Organization recognizes revenue as performance obligations are satisfied. Revenue is recognized over time for cost reimbursement contracts as eligible expenses are incurred if other conditions of the contract are satisfied. Revenue from agreements that include milestones and milestone payments are recognized over time as milestones are reached. If the Organization's efforts are expended evenly throughout the performance period, the Organization may recognize revenue on a straight-line basis over such a period. Revenue is recognized at a point in time when goods or services are provided to customers and the Organization is not required to provide additional goods or services or if the above criteria are not met. As a practical expedient the Organization disregards the effects of potential financing components if the period between payment and performance is one year or less. All revenues and net gains are reported as increases in net assets without donor restrictions in the statement of activities unless related to a donor specified restriction for a particular purpose or future period.

Income Taxes

The Internal Revenue Service and the California Franchise Tax Board have determined that the Organization is exempt from federal and state income taxes under IRC 501(c)(3) and California RTC 23701(d). The Organization has evaluated its current tax positions as of August 31, 2025 and is not aware of any significant uncertain tax positions for which a reserve would be necessary. The Organization's tax returns are generally subject to examination by federal and state taxing authorities for three and four years, respectively, after they are filed.

Contributed Services

Contributed services are reflected in the financial statements at the fair value of the services received only if the services (a) create or enhance nonfinancial assets or (b) require specialized skills, are performed by people with those skills, and would otherwise be purchased by the Organization.

Accounts Receivable

Accounts receivable are unsecured non-interest bearing trade receivables. The Organization uses historical loss information adjusted for management's expectations about current and future economic conditions and the aging of receivables relative to expected payment dates as the basis to determine expected credit losses. If amounts become uncollectible, they are charged to the valuation allowance for credit losses if any, with any excess amounts charged to expense in the period in which that determination is made. The Organization considers all accounts receivable to be fully collectible at August 31, 2025. Accordingly, no allowance for doubtful accounts was deemed necessary. The Organization expects to collect all accounts receivable within one year.

Government Support and Receivables

A portion of the Organization's revenue is derived from cost-based agreements with governmental funders which are conditioned upon performance requirements and/or the incurrence of allowable qualifying expenses. The support from these agreements is classified as conditional and revenue and related receivables are recognized as the Organization incurs eligible expenditures. Funds

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received in advance of expenditure are reported as deferred revenue. The Organization had cost-reimbursable grants of approximately \$1,600,000 that have not been recognized as of August 31, 2025 because qualifying expenditures have not yet been incurred.

Contributions Receivable

Contributions receivable including pledges and grants receivable are unconditional promises to give that are recognized as contributions when the promise is received. Contributions receivable that are expected to be collected in less than one year are reported at net realizable value. Contributions receivable that are expected to be collected in more than one year are recorded at fair value at the date of promise. That fair value is computed using a present value technique applied to anticipated cash flows. The Organization considers all contributions receivable to be fully collectible at August 31, 2025. Accordingly, no allowance for doubtful accounts was deemed necessary. If amounts become uncollectible, they are charged to expense in the period in which that determination is made.

Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

Cash Equivalents

For purposes of the statement of cash flows, the Organization considers all money market funds and other highly liquid investments with original maturities of three months or less when purchased to be cash equivalents unless held within its investment account for investment purposes.

Property and Equipment

All acquisitions of property and equipment in excess of \$2,500 and all expenditures for repairs and maintenance, renewals, and betterments that materially prolong the useful lives of assets are capitalized. Property and equipment are stated at cost or, if donated, at the approximate fair value at the date of donation. Depreciation is computed using the straight-line method over the estimated useful lives on the property and equipment once items are placed into service as follows.

Building and improvements	20 years
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Leases

The Organization evaluates all contracts to determine if they contain a lease. For leases with terms greater than 12 months, the Organization records a right-of-use asset and lease obligation at the present value of lease payments over the term of the lease. The Organization expenses total lease costs on a straight-line basis over the related lease term. The Organization has elected to exclude leases that (a) have a lease term of 12 months or less and (b) do not contain a reasonably certain purchase option. The Organization has elected to combine non-lease components with related lease components unless non-lease components are billed separately. As the Organization's leases do not generally provide a readily determinable implicit interest rate, the Organization uses the risk-free rate commensurate with the respective terms of the leases to discount the lease payments.

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Notes to the Financial Statements For the Year Ended August 31, 2025 (With Comparative Totals for the Year Ended August 31, 2024)

Expense Recognition and Allocation

The cost of providing the Organization's programs and other activities is summarized on a functional basis in the statement of activities and statement of functional expenses. Expenses that can be identified with a specific program or support service are charged directly to that program or support service. Costs common to multiple functions have been allocated among the various functions using a reasonable allocation method that is consistently applied as follows:

Salaries and wages, benefits, and payroll taxes are allocated based on quarterly activity reports prepared by key personnel, etc.

Occupancy, depreciation, and amortization, and interest are allocated on the basis of proportion of direct costs assigned to each program and supporting activity, including employee salary expenditures.

Telephone and internet services, insurance, and supplies and miscellaneous expenses that cannot be directly identified are allocated on the basis of proportion of direct costs assigned to each program and supporting activity, including employee salary expenditures.

Management and general activities include the functions necessary to provide support for the organization's program activities. They include activities that provide governance (Board of Directors), oversight, business management, financial recordkeeping, budgeting, legal services, human resource management, and similar functions that ensure an adequate working environment and an equitable employment program.

Fundraising activities include publicizing and conducting fundraising campaigns; maintaining donor lists; conducting special fundraising events; and other activities involved with soliciting contributions from corporations, foundations, individuals, and others.

Fundraising costs are expensed as incurred, even though they may result in contributions received in future years. The Organization generally does not conduct fundraising activities in conjunction with its other activities.

All expenses and net losses are reported as decreases in net assets without donor restrictions.

Prior Year Summarized Information

The financial statements include certain prior year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with GAAP. Accordingly, such information should be read in conjunction with the Organization's financial statements for the year ended August 31, 2024, from which the summarized information was derived.

Reclassifications

Certain accounts in the prior year's summarized information have been reclassified for comparative purposes to conform with the presentation in the current-year financial statements.

Subsequent Events

The Organization has evaluated subsequent events and has concluded that as of March 18, 2026, the date that the financial statements were available to be issued, there were no significant subsequent events to disclose.

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Notes to the Financial Statements For the Year Ended August 31, 2025 (With Comparative Totals for the Year Ended August 31, 2024)

NOTE 3: CONTRIBUTION RECEIVABLE

Contributions receivable consisted of the following as of August 31, 2025:

Less than one year	\$ 754,184
One to two years	423,000
Less discount to present value	<u>(24,688)</u>
Total	<u>\$ 1,152,496</u>

The Organization discounted long-term receivables using a 5% per year discount rate.

NOTE 4: INVESTMENTS

Investments consisted of the following as of August 31:

	<u>2025</u>	<u>2024</u>
Cash and cash equivalents	\$ 1,103	\$ 822
Mutual funds	<u>547,175</u>	<u>519,390</u>
Total	<u>\$ 548,278</u>	<u>\$ 520,212</u>

Investment Activity

Investment activity consisted of the following for the years ended August 31:

	<u>2025</u>	<u>2024</u>
Interest and dividends	\$ 27,666	\$ 19,730
Realized and unrealized gain (loss)	400	23,633
Bank interest	194,885	90,641
Other	<u>2,435</u>	<u>102</u>
Total	<u>\$ 225,386</u>	<u>\$ 134,106</u>

NOTE 5: FAIR VALUE MEASUREMENTS

Fair value is defined as the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. The Organization determines the fair value of its assets and liabilities based on a fair value hierarchy that includes three levels of inputs that may be used to measure fair value.

Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities that the Organization has the ability to access at the measurement date.

Level 2 - Inputs other than quoted market prices that are observable for the asset or liability, either directly or indirectly.

Level 3 - Unobservable inputs for the assets or liability.

Fair values of assets measured on recurring basis were as follows as of August 31, 2025:

	<u>Level 1</u>
Cash and cash equivalents	\$ 1,103
Mutual funds – fixed income	433,722
Mutual funds – equity	<u>113,453</u>
Total	<u>\$ 548,278</u>

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Notes to the Financial Statements For the Year Ended August 31, 2025 (With Comparative Totals for the Year Ended August 31, 2024)

NOTE 6: PROPERTY AND EQUIPMENT

Property and equipment consist of the following at August 31:

	<u>2025</u>	<u>2024</u>
Land	\$ 183,637	\$ 183,637
Buildings and improvements	510,691	510,691
Constructions in progress	269,079	-
Less accumulated depreciation	<u>(93,382)</u>	<u>(67,848)</u>
Total	<u>\$ 870,025</u>	<u>\$ 626,480</u>

NOTE 7: NOTE PAYABLE

Note payable consists of a loan due to a bank secured by property in Richmond, California bearing interest at 3.25% due in monthly payments of interest and principal totaling \$1,837 beginning November 8, 2021 through November 8, 2031. Future payments are as follows for the years ending August 31:

2026	\$ 11,122
2027	11,494
2028	11,851
2029	12,275
2030	12,686
Thereafter	<u>276,982</u>
Total	<u>\$ 336,410</u>

Conditions and Covenants

The Organization financing includes various conditions and covenants including those related to financial reporting and maintenance of a debt service coverage ratio of 1.25. Management is of the opinion the Organization is in compliance with all material terms of its loan.

NOTE 8: CONTINGENCIES AND UNCERTAINTIES

Grant Awards

Grant awards require the fulfillment of certain conditions as set forth in the instrument of grant. Failure to fulfill the conditions could result in the return of the funds to the grantors. The Organization's management is of the opinion that the Organization has complied with the terms of all grants.

Sabbaticals

The Organization offers eligible employees six weeks paid sabbatical leave after six years of continuous service and every sixth year thereafter. Sabbatical benefits do not vest, and leave is subject to employees' satisfactory job performance, time restrictions, ability of Organization staff cover work, and the financial health of the Organization. The Executive Director and the Board of Directors retain the discretion to grant or deny requests for sabbatical leave. As of August 31, 2025, the Organization's management had no reasonable estimate of future sabbatical liability costs and so had not accrued an estimate for this benefit.

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Notes to the Financial Statements For the Year Ended August 31, 2025 (With Comparative Totals for the Year Ended August 31, 2024)

City of Richmond

The Organization had unpaid amounts due from the City of Richmond totaling approximately \$124,000 for services delivered beginning January 2025 which remained unpaid as of the date the financials were available to be issued. Given the lack of history of bad debt or uncollectible amounts from government funders no reasonable estimate of potentially uncollectible amounts was available.

NOTE 9: NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions were available as follows as of August 31:

	<u>2025</u>	<u>2024</u>
Capital campaign	\$ 1,338,730	\$ 1,611,523
Purpose restriction	431,668	399,179
Fiscally sponsored project - ROC	989,925	866,757
Future operations	<u>865,311</u>	<u>346,961</u>
Total	<u>\$ 3,625,634</u>	<u>\$ 3,224,420</u>

Fiscally Sponsored Project Activity

Activity related to the Richmond Outdoor Coalition (ROC), a fiscally sponsored project of the Organization, was as follows for the year ended August 31, 2025:

Beginning	\$ 866,757
Additions	1,000,000
Releases	<u>(876,832)</u>
Ending	<u>\$ 989,925</u>

NOTE 10: IN-KIND SUPPORT

The Organization received donated professional IT, other services and some goods that were utilized and had no further donor restrictions. These donated services were valued based on the estimated FMV for similar services at \$8,149 for the year ended August 31, 2025.

NOTE 11: RETIREMENT PLAN

The Organization provides a retirement plan for regular full-time employees. The retirement benefit is a 403(b) plan and offers to match employee contributions up to 3% of their annual salary on a yearly basis. Regular full-time employees become eligible for retirement benefits on the first of the month 30 days after hire. The Organization contributed \$36,388 and \$30,304 for the years ended August 31, 2025 and 2024, respectively.

NOTE 12: INTENTIONS TO GIVE

In addition to the activity reflected on the Organization's statement of activity, the Organization received \$200,000 in intentions to give as of August 31, 2025 contingent upon conditions met. The Organization recognizes such promises to give as support once the related conditions are satisfied.

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Notes to the Financial Statements For the Year Ended August 31, 2025 (With Comparative Totals for the Year Ended August 31, 2024)

NOTE 13: CONCENTRATIONS

Contributions and Government

As of August 31, 2025, approximately 57% of the Organization's government and contributions receivable were due from three sources.

NOTE 14: LIQUIDITY AND AVAILABILITY

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of August 31, 2025 are:

Cash and cash equivalents	\$ 6,028,628
Investments	548,278
Accounts receivable	328,087
Contributions receivable current	754,184
Less purpose-restricted net assets	<u>(2,760,323)</u>
Total	<u>\$ 4,898,854</u>

As part of the Organization's liquidity management plan, the Organization works to maintain sufficient funds to meet its obligations as they become due and invests funds in excess of immediate operating needs in an insured cash sweep account.