



**HARMONY 4 ALL INC**  
**FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED DECEMBER 31, 2025**

Prepared Under Generally Accepted Accounting Principles

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# Independent Auditor's Report

**To the Board of Directors and Financial Donors  
Of Harmony 4 All Inc.**

## Report on the Audit of Financial Statements

### Opinion

We have audited the accompanying statement of financial position of Harmony 4 All Inc. "The Company" as of December 31, 2025 and the related statements of activities and cash flows for the year ended, and the notes to the financial statements. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audits.

In our opinion, the financial statements referred to above, present fairly, in all material respects, the financial position of The Company as of December 31, 2025 and the results of its operations for the year then ended in conformity with accounting principles generally accepted in the United States of America.

### Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern.

## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the auditing standards generally accepted in United States of America will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

As part of an audit, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identified and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtained an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluated the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Concluded on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluated the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtained sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Company to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with the directors, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



**DRENCHKO STEPHANIE**  
Certified Public Accountant

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**Independent Accountant**  
**Dated: March 09, 2026**

# HARMONY 4 ALL INC

## STATEMENT OF FINANCIAL POSITION

As of December 31, 2025

In US Dollars

	2025
<b>Assets</b>	
<b>Current Assets</b>	
Cash and Cash Equivalents	792
<b>Total Current Assets</b>	<b>792</b>
<b>Total Assets</b>	<b>792</b>
<b>Liabilities and Equity</b>	
<b>Equity</b>	
Net Assets, Beginning	53
Net Change in Assets	739
<b>Total Equity</b>	<b>792</b>
<b>Total Liabilities and Equity</b>	<b>792</b>

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Director

See independent accountant's report and accompanying notes to financial statements.

# HARMONY 4 ALL INC

## STATEMENT OF ACTIVITIES

For The Year Ending December 31, 2025

In US Dollars

2025

### Support and Revenue

Donations	5,027
Government Grants	10,000
Corporate and Foundation Grant	7,000
Sponsorship Income	5,000
<b>Total Support and Revenue</b>	<b>27,027</b>

### Expenses

Advertising and Marketing	4,798
Telephone and Communication	1,778
Software & Tools	1,750
Office Supplies and Stationery	301
Postage and Delivery	9
Website Maintenance and Hosting	1,794
Bank Charges and Fees	155
Legal & Professional Services	2,099
Contract Labor	1,882
Fundraising Expenses	848
Program Expenses	10,717
Taxes & Licenses	157
<b>Total Expenses</b>	<b>26,288</b>

### Net Change in Assets

739

Director

See independent accountant's report and accompanying notes to financial statements.

# HARMONY 4 ALL INC

## Cash Flow Statement

For The Year Ending December 31, 2025

In US Dollars

	2025
<b>CASH GENERATED FROM OPERATING ACTIVITIES</b>	
Net Change in Assets	739
<b>Net Cash Generated from Operating Activities</b>	<b>739</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>	
Net Assets, Beginning	53
<b>Net Cash Flow from Financing Activities</b>	<b>53</b>
<b>Net Cash Flow from All Activities</b>	
Add: Opening Cash & Cash Equivalents	-
<b>Closing Cash and Cash Equivalents</b>	<b>792</b>

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Director

See independent accountant's report and accompanying notes to financial statements.

## HARMONY 4 ALL INC

### STATEMENT OF FUNCTIONAL EXPENSES

For The Year Ending December 31, 2025

In US Dollars

	<u>Fundraising Expenses</u>	<u>Management and General Expenses</u>	<u>Program Service Expenses</u>	<u>Total</u>
<b>Revenue</b>				
Donation	773	2,628	1,626	5,027
Government Grants	-	3,000	7,000	10,000
Corporate and Foundation Grant	-	2,100	4,900	7,000
Sponsorship Income	-	1,500	3,500	5,000
<b>Total Support and Revenue</b>	<b>773</b>	<b>9,228</b>	<b>17,026</b>	<b>27,027</b>
<b>Expenditures</b>				
Advertising and Marketing	-	2,647	2,151	4,798
Telephone and Communication	-	1,067	711	1,778
Software & Tools	-	1,050	700	1,750
Office Supplies and Stationery	-	301	-	301
Postage and Delivery	-	9	-	9
Website Maintenance and Hosting	-	1,076	718	1,794
Bank Charges and Fees	-	155	-	155
Legal & Professional Services	-	2,099	-	2,099
Contract Labor	-	497	1,385	1,882
Fundraising Expenses	609	-	239	848
Program Expenses	-	-	10,717	10,717
Taxes & Licenses	-	-	157	157
Total Expenditures	<b>609</b>	<b>8,902</b>	<b>16,777</b>	<b>26,288</b>
<b>Net Change in Assets</b>	<b>164</b>	<b>326</b>	<b>249</b>	<b>739</b>

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Director

# HARMONY 4 ALL INC

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## Notes to the Financial Statements

For The Year Ending December 31, 2025

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In US Dollars

These notes form an integral part of the financial statements.

### 1. LEGAL STATUS AND NATURE OF BUSINESS

**Harmony 4 All** is a 501(c)(3) non-profit organization dedicated to increasing accessibility to music education for underserved students. In accordance with Section 501(c)(3) of the Internal Revenue Code, Harmony 4 All operates exclusively for charitable and educational purposes, providing scholarships, free lessons, and instrument donations to remove financial barriers and support students in pursuing musical education.

### 2. BASIS OF PRESENTATION

The accompanying financial statements have been prepared in accordance with **accounting principles generally accepted in the United States of America (U.S. GAAP)** applicable to nonprofit organizations.

The financial statements present the financial position, activities, and functional expenses of the organization for the year ended December 31, 2025.

### 3. BASIS OF ACCOUNTING

The financial statements of the organization have been prepared using the **accrual basis of accounting**. Under this method, revenues are recognized when earned and expenses are recognized when incurred.

### 4. CASH AND CASH EQUIVALENTS

For purposes of the financial statements, cash and cash equivalents include cash held in bank accounts that are readily available for operational use.

As of **December 31, 2025**, the organization held **\$792 in cash and cash equivalents**.

### 5. REVENUE RECOGNITION

Revenue is recognized when earned or when contributions are received.

Revenue sources for the organization include:

- Donations from individuals
- Government grants
- Corporate and foundation grants
- Sponsorship income

Contributions are recognized as revenue when received or when an unconditional promise to give is made.

### 6. NET ASSETS

Net assets represent the residual interest in the organization's assets after liabilities are deducted.

As of **December 31, 2025**, the organization does not maintain separate classifications of net assets based on donor-imposed restrictions. Accordingly, all net assets are available for general operating purposes.

Total net assets at December 31, 2025 amounted to **\$792**.

## 7. FUNCTIONAL EXPENSE ALLOCATION

The costs of providing various programs and supporting services have been summarized on a functional basis in the Statement of Functional Expenses.

Expenses are allocated among **program services, management and general, and fundraising** based on management's estimates of the relative effort and resources devoted to each activity.

## 8. INCOME TAX STATUS

Internal Revenue Service has determined that **Harmony 4 All Inc** qualifies as a tax-exempt organization under **Section 501(c)(3) of the Internal Revenue Code**.

Accordingly, the organization is exempt from federal income taxes on income related to its exempt purposes. The organization is not classified as a private foundation under Section 509(a) of the Code.

The organization's tax returns remain subject to examination by taxing authorities for a period of three years after filing.

## 9. USE OF ESTIMATES

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, revenues, and expenses. Actual results could differ from those estimates.

## 10. SUBSEQUENT EVENTS

Management has evaluated subsequent events through **March 9, 2026**, which is the date the financial statements were available to be issued.

No events occurred subsequent to the balance sheet date that require adjustment to or disclosure in the accompanying financial statements.