



Living Life Without Labels

Dream Catcher Stables Inc Financials
December 31, 2024
EIN 76-0618111



501(c)(3) Public Charity under 170(b)(1)(A)(vi) of the Internal Revenue Code

www.dreamcatcherstables.org

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Platinum
Transparency
2024

Candid.



Dream Catcher Stables Inc. Consolidated Statement of Financial Position December 31, 2024 & 2023

Assets					2024	2023
Current Assets						
Cash & Cash Equivalents					\$ 44,039.98	\$ 22,545.64
Accounts Receivable						
Prepaid expenses						
Cash restricted to facility acquisition					\$ 5,599.74	
Other current assets					\$ 1,775.21	\$ 4,783.48
	Total Current Assets				\$ 51,414.93	\$ 27,329.12
Fixed Assets						
Property and Equipment						
Horses					\$ 134,800.00	\$ 209,800.00
Fence					\$ 16,841.83	\$ 16,841.83
Buildings					\$ 100,026.26	\$ 99,822.76
Tack					\$ 5,534.52	\$ 4,906.72
Vehicles					\$ 54,885.67	\$ 54,885.67
	Total Fixed Assets				\$ 312,088.28	\$ 386,256.98
Total Assets					\$ 363,503.21	\$ 413,586.10
Liabilities						
Accounts payable						
EIDL Loan					\$ -	\$ 32,263.18
Capitla lease obligations						
	Total Liabilities				\$ -	\$ 32,263.18
Net Assets						
Unrestricted					\$ 45,815.19	\$ 27,329.12
Temporarily restricted					\$ 5,599.74	
Permanently restricted					\$ 312,088.28	\$ 386,256.98
	Total Net Assets				\$ 363,503.21	\$ 413,586.10
	Total Liabilities and Net Assets				\$ 363,503.21	\$ 445,849.28

Dream Catcher Stables Inc. Consolidated Statement of Activities. December 31, 2024

Revenue, Support, and Gains			Unrestricted	Temporarily restricted	Permanently restricted	Total
Revenue						
Program Service Revenue			\$ 6.98			\$ 6.98
Interest			\$ 0.56			\$ 0.56
Miscellaneous Income			\$ 0.30			\$ 0.30
Public Support						\$ -
Cash			\$ 73,876.30	\$ 500.00		\$ 74,376.30
Events			\$ 5,120.00			\$ 5,120.00
Non-government Grants						\$ -
Government Grants						\$ -
In-kind Contributions			\$ 2,540.09			\$ 2,540.09
Net assets released from restrictions						\$ -
Total revenue, support, and gains			\$ 81,544.23	\$ 500.00	\$ -	\$ 82,044.23
Expenses and Losses						
Program Services Expense						
Riders with disabilities			\$ 31,943.90		\$ 60,000.00	\$ 91,943.90
Adjudicate Youth			\$ -			\$ -
Volunteer Training			\$ -			\$ -
Total Program Expenses			\$ 31,943.90	\$ -	\$ 60,000.00	\$ 91,943.90
Supporting Services Expense						
Management and General			\$ 37,523.76			\$ 37,523.76
Fundraising and Development			\$ 3,788.35			\$ 3,788.35
Total Supporting Services Expenses			\$ 41,312.11	\$ -	\$ -	\$ 41,312.11
Purchase of Fixed assets						
Horses						\$ -
Fence						\$ -
Buildings						
Tack						\$ -
Vehicles						\$ -
Total Expenses and losses			\$ 73,256.01	\$ -	\$ 60,000.00	\$ 133,256.01
Changes in Net Assets			\$ 8,288.22	\$ 500.00	\$ (60,000.00)	\$ (51,211.78)
Net Assets, Beginning of Year			\$ (17,533.47)	\$ 71,485.79	\$ 333,023.53	\$ 386,975.85
Net Assets, End of Year			\$ (9,245.25)	\$ 71,985.79	\$ 273,023.53	\$ 335,764.07

Dream Catcher Stables Inc Consolidated Statement of Functional Expenses as of December 31, 2024

	Program Services			Management	Fundraising	
	Riders with Disabilities	Adjudicated Youth	Total	And General	And Development	Total
Grants and other Assistance						
Salaries and wages						
Employee benefits						
Payroll taxes						
Professional services						\$ -
Accounting fees				\$ 470.74		\$ 470.74
Legal fees	\$ 98.75		\$ 98.75			\$ 98.75
Advertising and promotion				\$ 10.88		\$ 10.88
Office expenses	\$ 75.85		\$ 75.85	\$ 194.44		\$ 270.29
Information technology						
Equipment rent/maintenance	\$ 2,365.24		\$ 2,365.24	\$ 1,151.28	\$ 232.18	\$ 3,748.70
Occupancy	\$ 17,676.71		\$ 17,676.71	\$ 34,218.07	\$ 3,556.17	\$ 55,450.95
Travel	\$ 492.35		\$ 492.35			\$ 492.35
Conferences, conventions and meetings						
Interest				\$ 361.11		\$ 361.11
Insurance	\$ 10,460.00		\$ 10,460.00	\$ 917.24		\$ 11,377.24
Training and development						
Gift shop cost of goods sold						
Cost of direct benefits to donors						
Depreciation and amortization	\$ 60,000.00		\$ 60,000.00			\$ 60,000.00
Bad debt expense						\$ -
Other	\$ 775.00		\$ 775.00	\$ 200.00		\$ 975.00
Total expenses by function	\$ 91,943.90		\$ 91,943.90	\$ 37,523.76	\$ 3,788.35	\$ 133,256.01
Less expenses included with revenues						\$ 133,256.01
on the statement of activities						
Total expenses included in expense section						
of statement of activities	\$ 91,943.90		\$ 91,943.90	\$ 37,523.76	\$ 3,788.35	\$ 133,256.01

Dream Catcher Stables Inc. Consolidated Statement of Cash Flows as of December 31, 2024 & 2023

				2024		2023
Operating Activities						
Net Income				\$ (19,159.69)		\$ 1,313.58
Adjustments to reconcile Net Income						
to net cash provided by operations				\$ 32,052.09		
Accounts Receivable						
In-Kind donations						
EIDL Loan				\$ (32,052.09)		\$ (829.49)
Net cash from (used for) Operating Activities				\$ 51,211.78		\$ 484.09
Investing Activities						
Horses				\$ 60,000.00		
Equipment				\$ (627.80)		\$ (500.00)
Fence						
Tack						
Buildings						
Net cash from (used for) Investing Activities				\$ 59,372.20		\$ (500.00)
Financing Activities						
Theft	Deleted					
Opening Balance adjustment						\$ 1,542.60
Net cash from (usedfor) Finacing Activities				\$ -		\$ 1,542.60
Net Change in Cash and Cash Equivalents				\$ 8,160.42		\$ 1,526.69
Cash and Cash Equivalents, Beginning of Year				\$ 43,254.51		\$ 25,802.43
Cash and Cash Equivalents, End of Year				\$ 51,414.93		\$ 27,329.12

Notations for Financials

Our Treasurer continues to guide us in proper maintenance of our accounting system. Our EIDL Loan was paid off in full on May 31, 2024.

Financial Position

- Our major assets include
 - Our herd of horses are all registered – 7 AQHA, 1 Arabian, 1 Thoroughbred, and 1 Warmblood - with a combined value of \$134,800
 - 1996 Ford F250 truck
 - 2003 Ford F350 truck
 - 8-horse Calico Trailer purchased new in 2017
 - 2-horse 1989 Sundowner donated in September 2021
 - John Deere Tractor with mower, box blade, front end loader, post hole diggers, heavy duty disc, hay spear
 - Three 40' cargo containers
 - 1800 feet of three rail vinyl fencing with two 16' swing gates
 - John Deere Riding Lawn mower
 - 2 hundred gallon stock tanks - 1 rubbermaid , 1 metal
 - One 14'x60' Vanguard portable building purchased in 2020 which serves as our office/training room, and restrooms

Consolidated Statement of Activities

- Aluminum recycling funds are allocated to future permanent program home. Accordingly \$233.99 obtained from recycling since January 1, 2024 were transferred to the savings account to emphasize our goal of a future home. All subsequent recycling funds are deposited to the savings account

Consolidated Statement of Functional Expenses

- Occupancy includes
 - Horse care - hay, grain, veterinary medical care, hoof care
 - Insurance – vehicle \$8,843 and D&O \$899, liability insurance \$1,269, medical liability \$348 are paid in full at the beginning of their policy year.
 - Utilities and property rent
- Professional Dues include center memberships GFAS \$200, Path Int'l \$600, and Certified Horsemanship Association \$175
- Fundraising included Social media, and an in-person event in August plus a special shirt sale and popcorn sale.

Statement of Cash Flows.

- We have elected not to take annual depreciation but to do so at the removal of our assets. This year we had to retire Carinosa because her feet no longer allow her to function in our environment. Thus a depreciation in assets of \$60,000.
- Due to a computer crash and necessary change to on-line Quickbooks accomplished by Quickbooks professionals from a desktop 2010 version formatting produced differences in 2022 cash flow numbers. The 2023 Cash Flow report indicated Cash at beginning of period to be \$27,345.03. Cash flow end of year 2022 reported 25,802.43 (obtained before the computer crash). To reconcile this issue an opening balance adjustment of \$1542.60 was entered in the 2023 financials. Still working to resolve the anomalies we hope that we have finished that task as of December 31, 2024.