

Dream Catcher Stables Inc
Consolidated Statement of Financial Position
December 31, 2019 and 2018

Assets	2019	2018
Current Assets		
Cash & Cash Equivalents	\$ 25,843.94	\$ 38,904.18
Accounts Receivable	\$ 932.00	-
Prepaid expenses	-	-
Cash restricted to facility acquisition	\$ 49,802.75	\$ 69,786.22
Total Current Assets	<u>\$ 76,578.69</u>	<u>\$ 108,690.40</u>
Fixed Assets		
Property and Equipment		
Horses	\$ 194,800.00	\$ 204,800.00
Fence	\$ 16,812.07	\$ 16,682.18
Buildings	\$ 25,619.51	\$ 20,808.30
Tack	\$ 4,730.29	\$ 4,730.29
Vehicles	\$ 61,709.94	\$ 62,119.96
Total Fixed Assets	<u>\$ 303,671.81</u>	<u>\$ 309,140.73</u>
Total Assets	<u><u>\$ 380,250.50</u></u>	<u><u>\$ 417,831.13</u></u>
Liabilities		
Accounts payable	\$ 932.00	-
Line of Credit	-	-
Capital lease obligations	-	-
Total Liabilities	<u>\$ 932.00</u>	<u>\$ -</u>
Net Assets		
Unrestricted	\$ 25,843.94	\$ 38,904.18
Temporarily restricted	\$ 49,802.75	\$ 69,786.22
Permanently restricted	\$ 303,671.81	\$ 309,140.73
Total Net Assets	<u>\$ 379,318.50</u>	<u>\$ 417,831.13</u>
Total Liabilities and Net Assets	<u><u>\$ 380,250.50</u></u>	<u><u>\$ 417,831.13</u></u>

Dream Catcher Stables Inc
Consolidated Statement of Activities
Year Ended December 31, 2019

	Unrestricted	Temporarily restricted	Permanently restricted	Total
Revenue, Support, and Gains				
Revenue				
Program Service Revenue				\$ -
Interest	\$ 16.53			\$ 16.53
Miscellaneous Income	\$ 1,298.26			\$ 1,298.26
Public Support				
Cash	\$ 48,449.91	\$ 108.37		\$ 48,558.28
Events	\$ 10,979.77			\$ 10,979.77
Non-government Grants	\$ 720.00			\$ 720.00
Government Grants				\$ -
In-kind Contributions				\$ -
Net assets released from restrictions				\$ -
Total revenue, support, and gains	\$ 61,464.47	\$ 108.37	\$ -	\$ 61,572.84
Expenses and Losses				
Program Services Expense				
Riders with disabilities	\$ 66,086.22			\$ 66,086.22
Adjudicate Youth	\$ -			\$ -
Volunteer Training	\$ -			\$ -
Total Program Expenses	\$ 66,086.22	\$ -	\$ -	\$ 66,086.22
Supporting Services Expense				
Management and General	\$ 2,834.19			\$ 2,834.19
Fundraising and Development	\$ 30,287.31			\$ 30,287.31
Total Supporting Services Expenses	\$ 33,121.50	\$ -	\$ -	\$ 33,121.50
Purchase of Fixed assets				
Horses	\$ 10,000.00		\$ (10,000.00)	\$ -
Fence				\$ -
Buildings				\$ -
Tack				\$ -
Vehicles				\$ -
Total Expenses and losses	\$ 109,207.72	\$ -	\$ (10,000.00)	\$ 99,207.72
Changes in Net Assets	\$ (47,743.25)	\$ 108.37	\$ 10,000.00	\$ (37,634.88)
Net Assets, Beginning of Year	\$ 38,958.43	\$ 69,786.22	\$ 309,140.73	\$ 417,885.38
Net Assets, End of Year	\$ (8,784.82)	\$ 69,894.59	\$ 319,140.73	\$ 380,250.50

Dream Catcher Stables Inc
Consolidated Statement of Functional Expenses
Year Ended December 31, 2019

	Program Services			Management	Fundraising	
	Riders with Disabilities	Adjudicated Youth	Total	And General	And Development	Total
Grants and other Assistance			\$ -			\$ -
Salaries and wages	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Payroll taxes	\$ -		\$ -			\$ -
Professional services	\$ -		\$ -			\$ -
Accounting fees	\$ -		\$ -			\$ -
Legal fees	\$ 386.75		\$ 386.75			\$ 386.75
Advertising and promotion	\$ -		\$ -	\$ 33.94		\$ 33.94
Office expenses	\$ 917.68		\$ 917.68	\$ 1,668.61		\$ 2,586.29
Information technology			\$ -			\$ -
Equipment rent/maintenance	\$ 17,242.37		\$ 17,242.37			\$ 17,242.37
Occupancy	\$ 27,179.42		\$ 27,179.42		\$ 30,287.31	\$ 57,466.73
Travel	\$ 859.00	\$ -	\$ 859.00	\$ -	\$ -	\$ 859.00
Conferences, conventions and meetings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Insurance	\$ 8,351.00		\$ 8,351.00	\$ 1,097.00		\$ 9,448.00
Training and development			\$ -			\$ -
Gift shop cost of goods sold			\$ -			\$ -
Cost of direct benefits to donors			\$ -			\$ -
Depreciation and amortization	\$ 10,000.00		\$ 10,000.00			\$ 10,000.00
Bad debt expense	\$ 350.00		\$ 350.00			\$ 350.00
Other	\$ 800.00		\$ 800.00	\$ 34.64		\$ 834.64
Total expenses by function	\$ 66,086.22	\$ -	\$ 66,086.22	\$ 2,834.19	\$ 30,287.31	\$ 99,207.72
Less expenses included with revenues on the statement of activities			\$ -			\$ -
Total expenses included in expense section of statement of activities	\$ 66,086.22	\$ -	\$ 66,086.22	\$ 2,834.19	\$ 30,287.31	\$ 99,207.72

Dream Catcher Stables Inc
Consolidated Statement of Cash Flows
Years Ended December 31, 2019 and December 31, 2018

	2019	2018
Operating Activities		
Net Income	\$ (18,906.27)	\$ 45,571.16
Adjustments to reconcile Net Income to net cash provided by operations		
Accounts Receivable	\$ 391.39	
In-Kind donations		
Net cash from (used for) Operating Activities	\$ (18,514.88)	\$ 45,571.16
Investing Activities		
Horses	\$ (10,000.00)	
Equipment	\$ 410.02	\$ 5,536.14
Fence	\$ (129.89)	\$ (10,280.71)
Vehicles		
Tack		\$ (300.00)
Buildings	\$ (4,811.21)	
Net cash from (used for) Investing Activities	\$ (14,531.08)	\$ (5,044.57)
Financing Activities		
Theft		
Opening Balance adjustment		
Net cash from (usedfor) Finacing Activities	\$ -	
 Net Change in Cash and Cash Equivalents	 \$ (33,045.96)	 \$ 40,526.59
 Cash and Cash Equivalents, Beginning of Year	 <u>\$ 108,692.65</u>	 <u>\$ 68,166.06</u>
Cash and Cash Equivalents, End of Year	<u><u>\$ 75,646.69</u></u>	<u><u>\$ 108,692.65</u></u>

Notations for Financials 2019

Balance Sheet

Restricted assets is the money already donated toward purchase of our permanent facility.

Our major assets include

- 5 registered horses valued by appraisals obtained by their donors at a total of \$194,800

- 2 horse trailers

- 1996 Ford F250 truck

- 2003 Ford F350 truck

- John Deere Tractor with mower, box blade, front end loader, post hole diggers, heavy duty disc

- Three 40' cargo containers

- 1800 feet of three rail vinyl fencing with two 16' swing gates for our new property

- John Deere Riding Lawn mower purchased used for \$300

- 2 stock tanks purchased for a total of \$169.98

- The original mower for our tractor was replaced and a diesel pump and hay spear added to our tractor implements

1 registered horse valued at \$10,000 was euthanized due to severe arthritis which did not allow her to function without pain.

Statement of support, Revenue and Expenses by Fund and Functional Expenses

Major Gifts came from the Warshawsky Family Philanthropic Fund, Anglia Homes, and Bonito Michoacan #2. A grant was also received from the Great American Charitable Foundation.

Construction of our new facility included purchase of lime to stabilize the ground, rental of a bull dozer for two months and an excavator for one month including fuel and def blue (to prepare the site for construction of the facility), grass seed for part of the pasture

Bank charges were for service and one bounced check. The bounced check charges were repaid by the person providing the insufficient funds check.

Equipment Rent and Maintenance includes rental of a portable handicapped toilet cleaned once each week

Occupancy includes,

Horse care - hay, grain, veterinary medical care, hoof care

Insurance – liability and property insurance \$4,574, vehicle \$3,869, and D&O \$1,097

Utilities – at this time we only have water via a temporary meter \$200 monthly

Fundraising and Development Occupancy shows \$30,287.31. This is the actual facility construction costs incurred during 2019. These are not the costs of fundraising and are listed here as the category is Fundraising and Development. On the 990 this amount will be shown under Occupancy Program Service Column B.

Professional Dues include center memberships for Certified Horsemanship Association \$200 and Path Int'l \$600

Statement of support, Revenue and Expenses by Fund and Functional Expenses Continued

Events held in 2019 – Living Life Without Labels sponsored and hosted by ReMax East (they incurred all expenses and handled all finances turning over the net income) and aluminum can recycling

Statement of Cash Flows

The negative income is the result of capital monies raised in 2018 and expended in 2019 for construction of our facility at 20907 Birnamwood Blvd, Humble, TX 77338
We have elected not to take annual depreciation but to do so at the removal of our assets. In 2019 changes included

Horses - Euthanized one horse – Ima Lil Doc Bar at age 27 due to health issues and pain that could not be resolved.

Equipment - The original brush hog (mower) was replaced, a 16' gate, 2 stock tanks, and a diesel pump were purchased.

Buildings – down payment was made on a building that would be purchased after permits were approved.