

Form **990**

Return of Organization Exempt From Income Tax

OMB No. 1545-0047

2007

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2007 calendar year, or tax year beginning and ending

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Termination <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	Please use IRS label or print or type See Specific Instructions.	C Name of organization INTERNATIONAL FELLOWSHIP OF CHRISTIANS & JEWS, INC.		D Employer identification number 36-3256096
		Number and street (or P.O. box if mail is not delivered to street address) Room/suite 30 NORTH LASALLE STREET 2600		E Telephone number (312) 641-7200
		City or town, state or country, and ZIP + 4 CHICAGO, IL 60602-3356		F Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

H and I are not applicable to section 527 organizations.

H(a) Is this a group return for affiliates? Yes No

H(b) If "Yes," enter number of affiliates N/A

H(c) Are all affiliates included? N/A Yes No (If "No," attach a list)

H(d) Is this a separate return filed by an organization covered by a group ruling? Yes No

G Website: **WWW.IFCJ.ORG**

J Organization type (check only one) 501(c)(3) (insert no.) 4947(a)(1) or 527

K Check here if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.

I Group Exemption Number N/A

L Gross receipts. Add lines 6b, 8b, 9b, and 10b to line 12 **78,619,059.**

M Check if the organization is not required to attach Sch B (Form 990, 990-EZ, or 990-PF)

Part 1 Revenue, Expenses, and Changes in Net Assets or Fund Balances

SCANNED JUN 27 2008

Revenue	1 Contributions, gifts, grants, and similar amounts received:				
	a Contributions to donor advised funds	1a			
	b Direct public support (not included on line 1a)	1b	75,836,369.		
	c Indirect public support (not included on line 1a)	1c			
	d Government contributions (grants) (not included on line 1a)	1d			
	e Total (add lines 1a through 1d) (cash \$ 75,836,369. noncash \$)	1e		75,836,369.	
	2 Program service revenue including government fees and contracts (from Part VII, line 93)	2		21,306.	
	3 Membership dues and assessments	3			
	4 Interest on savings and temporary cash investments	4		2,033,104.	
	5 Dividends and interest from securities	5		140,598.	
	6 a Gross rents	6a			
	b Less: rental expenses	6b			
c Net rental income or (loss) Subtract line 6b from line 6a	6c				
7 Other investment income (describe)	7				
8 a Gross amount from sales of assets other than inventory	(A) Securities	8a	321,167.		
	(B) Other	8b	293,940.		
	Less: cost or other basis and sales expenses	8c	27,227.		
	d Net gain or (loss) Combine line 8c, columns (A) and (B) STMT 1	8d		27,227.	
9 Special events and activities (attach schedule) If any amount is from gaming, check here <input type="checkbox"/>	a Gross revenue (not including \$ of contributions reported on line 1b)	9a			
	b Less: direct expenses other than fundraising expenses	9b			
	c Net income or (loss) from special events. Subtract line 9b from line 9a	9c			
10 a Gross sales of inventory, less returns and allowances	10a	266,515.			
	b Less: cost of goods sold	10b	311,899.		
	c Gross profit or (loss) from sales of inventory (attach schedule). Subtract line 10b from line 10a STMT 2	10c		-45,384.	
11 Other revenue (from Part VII, line 103)	11				
12 Total revenue. Add lines 1a, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11	12		78,013,220.		
Expenses	13 Program services (from line 44, column (B))	13	58,798,230.		
	14 Management and general (from line 44, column (C))	14	2,732,890.		
	15 Fundraising (from line 44, column (D))	15	12,390,541.		
	16 Payments to affiliates (attach schedule)	16			
	17 Total expenses. Add lines 16 and 44, column (A)	17		73,921,661.	
18 Excess or (deficit) for the year. Subtract line 17 from line 12	18		4,091,559.		
Net Assets	19 Net assets or fund balances at beginning of year (from line 73, column (A))	19	12,675,521.		
	20 Other changes in net assets or fund balances (attach explanation) SEE STATEMENT 3	20		270,793.	
	21 Net assets or fund balances at end of year. Combine lines 18, 19, and 20	21		17,037,873.	

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723001 12-27-07

LHA For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

Form 990 (2007)

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Part II Statement of Functional Expenses

All organizations must complete column (A) Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22a Grants paid from donor advised funds (attach schedule) (cash \$ 0, noncash \$ 0) If this amount includes foreign grants, check here <input type="checkbox"/>				
22b Other grants and allocations (attach schedule) (cash \$ 42,534,526, noncash \$ 0) If this amount includes foreign grants, check here <input checked="" type="checkbox"/>	42,534,526.	42,534,526.	SEE STATEMENT 4	
23 Specific assistance to individuals (attach schedule)				
24 Benefits paid to or for members (attach schedule)				
25a Compensation of current officers, directors, key employees, etc listed in Part V-A	823,753.	589,550.	80,429.	153,774.
25b Compensation of former officers, directors, key employees, etc listed in Part V-B	0.	0.	0.	0.
25c Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
26 Salaries and wages of employees not included on lines 25a, b, and c	4,447,670.	2,826,767.	752,671.	868,232.
27 Pension plan contributions not included on lines 25a, b, and c	551,881.	188,557.	325,248.	38,076.
28 Employee benefits not included on lines 25a - 27				
29 Payroll taxes	266,179.	171,067.	29,007.	66,105.
30 Professional fundraising fees	205,835.			205,835.
31 Accounting fees	118,407.	30,728.	87,679.	
32 Legal fees	79,426.	20,485.	58,941.	
33 Supplies	119,042.	91,706.	6,385.	20,951.
34 Telephone	202,820.	81,349.	40,544.	80,927.
35 Postage and shipping	2,571,678.	324,205.	221,430.	2,026,043.
36 Occupancy	571,662.	493,606.	38,528.	39,528.
37 Equipment rental and maintenance	107,451.	81,349.	5,355.	20,747.
38 Printing and publications	7,353,649.	1,005,300.	560,871.	5,787,478.
39 Travel	386,222.	319,561.	16,151.	50,510.
40 Conferences, conventions, and meetings				
41 Interest				
42 Depreciation, depletion, etc. (attach schedule)	138,899.	104,772.	6,188.	27,939.
43 Other expenses not covered above (itemize):				
43a CONSULTANTS & TEMPORARY HELP	1,616,556.	1,260,957.	136,273.	219,326.
43b LOCKBOX & BANK FEES	792,220.	792,220.	0.	0.
43c TELEVISION AND RADIO AIR TIME	10,792,640.	7,844,892.	303,584.	2,644,164.
43d PUBLIC EDUCATION	241,145.	36,633.	63,606.	140,906.
43e				
43f				
43g				
44 Total functional expenses. Add lines 22a through 43g. (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	73,921,661.	58,798,230.	2,732,890.	12,390,541.

Joint Costs. Check if you are following SOP 98-2.

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No

If "Yes," enter (i) the aggregate amount of these joint costs \$ 31,170,603., (ii) the amount allocated to Program services \$ 16,212,490.;

(iii) the amount allocated to Management and general \$ 2,567,574.; and (iv) the amount allocated to Fundraising \$ 12,390,539.

Part III Statement of Program Service Accomplishments (See the instructions.)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? <input type="checkbox"/> SEE STATEMENT 15	Program Service Expenses (Required for 501(c)(3) and (4) orgs, and 4947(a)(1) trusts; but optional for others.)
All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)	
a SEE STATEMENT 5	
(Grants and allocations \$ 15,338,600.) If this amount includes foreign grants, check here <input checked="" type="checkbox"/>	19,864,408.
b REMITTANCE FROM UNRESTRICTED FUNDS TO WINGS OF EAGLES, ISAIAH 58 AND GUARDIANS OF ISRAEL PROJECTS.	
(Grants and allocations \$ 7,015,084.) If this amount includes foreign grants, check here <input checked="" type="checkbox"/>	11,005,664.
c ISAIAH 58 - THE PROGRAM, THROUGH THE SUPPORT OF DONORS, PROVIDES HOT MEALS, FOOD, FUEL OIL, MEDICAL CARE AND FELLOWSHIP TO ELDERLY, DISABLED AND ORPHANED JEWS IN THE FORMER SOVIET UNION, INDIA, SOUTH AMERICA & ELSEWHERE.	
(Grants and allocations \$ 11,058,000.) If this amount includes foreign grants, check here <input checked="" type="checkbox"/>	15,520,971.
d GUARDIANS OF ISRAEL - THE PROGRAM PROVIDES ASSISTANCE TO THE ELDERLY DISABLED AND POOR OF ISRAEL. THE FELLOWSHIP SUPPORTS SOUP KITCHENS, FOOD PANTRIES AND CLOTHES CLOSETS, AS WELL AS CULTURAL, EDUCATIONAL AND VOCATIONAL TRAINING. ALSO PROVIDES ASSISTANCE TO COMMUNITIES WITH CIVIL DEFENSE, SCHOOLS AND VICTIMS OF TERROR AND DISASTER.	
(Grants and allocations \$ 9,115,718.) If this amount includes foreign grants, check here <input checked="" type="checkbox"/>	12,229,909.
e Other program services (attach schedule) SEE STATEMENT 6	
(Grants and allocations \$ 7,124.) If this amount includes foreign grants, check here <input checked="" type="checkbox"/>	177,278.
f Total of Program Service Expenses (should equal line 44, column (B), Program services)	58,798,230.

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Part IV Balance Sheets (See the instructions.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year		(B) End of year
Assets	45 Cash - non-interest-bearing		45	
	46 Savings and temporary cash investments	6,268,112.	46	7,747,800.
	47 a Accounts receivable	47a 7,305.		
	b Less: allowance for doubtful accounts	47b	47c	7,305.
	48 a Pledges receivable	48a		
	b Less: allowance for doubtful accounts	48b	48c	
	49 Grants receivable		49	
	50 a Receivables from current and former officers, directors, trustees, and key employees		50a	
	b Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)		50b	
	51 a Other notes and loans receivable	51a		
	b Less: allowance for doubtful accounts	51b	51c	
	52 Inventories for sale or use		52	97,055.
	53 Prepaid expenses and deferred charges		53	1,047,726.
	54 a Investments - publicly-traded securities STMT 8 <input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV		54a	11,105,762.
	b Investments - other securities <input type="checkbox"/> Cost <input type="checkbox"/> FMV		54b	
Liabilities	55 a Investments - land, buildings, and equipment: basis STMT 7	55a		
	b Less: accumulated depreciation	55b	55c	
	56 Investments - other		56	
	57 a Land, buildings, and equipment: basis	57a 1,149,799.		
	b Less: accumulated depreciation STMT 9	57b 738,723.	57c	411,076.
	58 Other assets, including program-related investments (describe)		58	
	59 Total assets (must equal line 74). Add lines 45 through 58	14,938,672.	59	20,416,724.
	60 Accounts payable and accrued expenses	2,263,151.	60	3,378,851.
	61 Grants payable		61	
	62 Deferred revenue		62	
63 Loans from officers, directors, trustees, and key employees		63		
64 a Tax-exempt bond liabilities		64a		
b Mortgages and other notes payable		64b		
65 Other liabilities (describe)		65		
66 Total liabilities. Add lines 60 through 65	2,263,151.	66	3,378,851.	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.			
	67 Unrestricted	2,991,075.	67	7,636,700.
	68 Temporarily restricted	9,684,446.	68	9,401,173.
	69 Permanently restricted		69	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74.			
	70 Capital stock, trust principal, or current funds		70	
	71 Paid-in or capital surplus, or land, building, and equipment fund		71	
	72 Retained earnings, endowment, accumulated income, or other funds		72	
73 Total net assets or fund balances. Add lines 67 through 69 or lines 70 through 72. (Column (A) must equal line 19 and column (B) must equal line 21)	12,675,521.	73	17,037,873.	
74 Total liabilities and net assets/fund balances. Add lines 66 and 73	14,938,672.	74	20,416,724.	

Part VI Other Information (continued)		Yes	No
82 a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?		X
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)		
	82b N/A		
83 a	Did the organization comply with the public inspection requirements for returns and exemption applications?	X	
b	Did the organization comply with the disclosure requirements relating to <i>quid pro quo</i> contributions?	X	
84 a	Did the organization solicit any contributions or gifts that were not tax deductible?		
	N/A		
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
	N/A		
85 a	501(c)(4), (5), or (6). Were substantially all dues nondeductible by members?		
	N/A		
b	Did the organization make only in-house lobbying expenditures of \$2,000 or less?		
	N/A		
	If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.		
c	Dues, assessments, and similar amounts from members		
	85c N/A		
d	Section 162(e) lobbying and political expenditures		
	85d N/A		
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices		
	85e N/A		
f	Taxable amount of lobbying and political expenditures (line 85d less 85e)		
	85f N/A		
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?		
	N/A		
85g			
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?		
	N/A		
85h			
86	501(c)(7) organizations. Enter: a Initiation fees and capital contributions included on line 12		
	86a N/A		
b	Gross receipts, included on line 12, for public use of club facilities		
	86b N/A		
87	501(c)(12) organizations. Enter: a Gross income from members or shareholders		
	87a N/A		
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)		
	87b N/A		
88 a	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX		X
b	At any time during the year, did the organization, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Part XI		X
88b			
89 a	501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911 0, section 4912 0, section 4955 0.		
b	501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction		X
89b			
c	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		
	0		
d	Enter: Amount of tax on line 89c, above, reimbursed by the organization		
	0		
e	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?		X
89e			
f	All organizations. Did the organization acquire a direct or indirect interest in any applicable insurance contract?		X
89f			
g	For supporting organizations and sponsoring organizations maintaining donor advised funds. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year? N/A		
89g			
90 a	List the states with which a copy of this return is filed		
	SEE STATEMENT 14		
b	Number of employees employed in the pay period that includes March 12, 2007	90b	60
91 a	The books are in care of		
	MR. DENNIS R. JAMES Telephone no (312) 641-7200		
	Located at 30 NORTH LASALLE STREET #2600, CHICAGO, IL ZIP + 4 60602-3356		
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country		
	ISRAEL		
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		
91b		X	

Part VI Other Information (continued) Yes No

c At any time during the calendar year, did the organization maintain an office outside of the United States? 91c X

If "Yes," enter the name of the foreign country **ISRAEL**

92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041- Check here and enter the amount of tax-exempt interest received or accrued during the tax year 92 N/A

Part VII Analysis of Income-Producing Activities (See the instructions.)

Note: Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclu- sion code	(D) Amount	
93 Program service revenue:					
a TOURS, CONFERENCES AND OTHER INCOME					21,306.
b					
c					
d					
e					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments			14	2,033,104.	
96 Dividends and interest from securities			14	140,598.	
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory			18	27,227.	
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory	446199	-12,418.			-32,966.
103 Other revenue:					
a					
b					
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E))		-12,418.		2,200,929.	-11,660.
105 Total (add line 104, columns (B), (D), and (E))					2,176,851.

Note: Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
102	SALES OF BOOKS, EDUCATIONAL MATERIALS AND OTHER CATALOG ITEMS IS PART OF THE OVERALL EDUCATIONAL PROGRAM OF PROMOTING FELLOWSHIP BETWEEN CHRISTIANS AND JEWS.

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
N/A	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Part XI Information Regarding Transfers To and From Controlled Entities. Complete only if the organization is a controlling organization as defined in section 512(b)(13). N/A

106 Did the reporting organization make any transfers to a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.

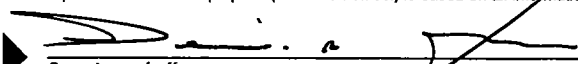
	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer	Yes	No
a	----- ----- -----					
b	----- ----- -----					
c	----- ----- -----					
Totals						

107 Did the reporting organization receive any transfers from a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.

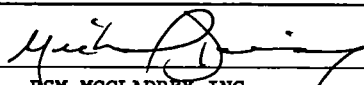
	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer	Yes	No
a	----- ----- -----					
b	----- ----- -----					
c	----- ----- -----					
Totals						

108 Did the organization have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in question 107 above?

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Please Sign Here:  Date: 5/15/08

VP OF FINANCE Denis R. James
Type or print name and title

Paid Preparer's Use Only: Preparer's signature:  Date: 5/15/08 Check if self-employed: Preparer's SSN or PTIN (See Gen. Inst. X): EIN: 41-1944416

Firm's name (or yours if self-employed), address, and ZIP + 4: RSM MCGLADREY INC
ONE SOUTH WACKER DRIVE, SUITE 800
CHICAGO, IL 60606-3392 Phone no: 312-634-3400

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k),
501(n), or 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information-(See separate instructions.)

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

OMB No 1545-0047

2007

Name of the organization INTERNATIONAL FELLOWSHIP OF CHRISTIANS & JEWS, INC.	Employer identification number 36 3256096
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Part III Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees

(See page 1 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
GEORGE MAMO 30 N LASALLE ST., #2600, CHICAGO, IL	SVP 40.00	197,049.	29,740.	0.
DAVID C. WOLFARD 30 N LASALLE ST., #2600, CHICAGO, IL	COO 40.00	158,348.	23,752.	0.
RAYMOND POKORNY 30 N LASALLE ST., #2600, CHICAGO, IL	VP 40.00	150,701.	4,521.	0.
ERIC STREIFF 30 N LASALLE ST., #2600, CHICAGO, IL	VP 40.00	142,990.	8,100.	0.
DENNIS R. JAMES 30 N LASALLE ST., #2600, CHICAGO, IL	VP 40.00	142,011.	21,302.	0.
Total number of other employees paid over \$50,000	22			

Part III A Compensation of the Five Highest Paid Independent Contractors for Professional Services

(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
INFOCISION MANAGEMENT CORP. 325 SPRINGSIDE DRIVE, AKRON, OH 44333	TELEMARKETING/CALL CENTER	336,437.
Total number of others receiving over \$50,000 for professional services	0	

Part III B Compensation of the Five Highest Paid Independent Contractors for Other Services

(List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter "None." See page 2 of the instructions.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
KREIGER ASSOCIATES-INCLUDES CONTRACTOR PASSTHROUGH 1800 E. LANCASTER AVENUE, PAOLI, PA 19301	MEDIA MANAGEMENT	9,720,011.
BIGHAM AGENCY-INCLUDES CONTRACTOR PASSTHROUGH 2301 OHIO, SUITE 150, PLANO, TX 75093	DIRECT MAIL SERVICES	6,819,193.
RUSS REID COMPANY PO BOX 60140, LOS ANGELES, CA 90060-0140	DIRECT MAIL SERVICES	940,934.
STRATMARK GROUP 855 EAST COLLINS BLVD, RICHARDSON, TX 75081	DIRECT MAIL SERVICES	683,621.
LDTV INCORPORATED 29W333 HELEN AVENUE, CHICAGO, IL 60185	MEDIA PRODUCTION	553,941.
Total number of other contractors receiving over \$50,000 for other services	27	

Part III Statements About Activities (See page 2 of the instructions)

	Yes	No
1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶ \$ _____ \$ _____ (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B) Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.		X
2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)		
a Sale, exchange, or leasing of property?	2a	X
b Lending of money or other extension of credit?	2b	X
c Furnishing of goods, services, or facilities?	2c	X
d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)? SEE PART V-A, FORM 990	2d	X
e Transfer of any part of its income or assets?	2e	X
3 a Did the organization make grants for scholarships, fellowships, student loans, etc ? (If "Yes," attach an explanation of how the organization determines that recipients qualify to receive payments)	3a	X
b Did the organization have a section 403(b) annuity plan for its employees?	3b	X
c Did the organization receive or hold an easement for conservation purposes, including easements to preserve open space, the environment, historic land areas or historic structures? If "Yes," attach a detailed statement	3c	X
d Did the organization provide credit counseling, debt management, credit repair, or debt negotiation services?	3d	X
4 a Did the organization maintain any donor advised funds? If "Yes," complete lines 4b through 4g If "No," complete lines 4f and 4g	4a	X
b Did the organization make any taxable distributions under section 4966?	4b	N/A
c Did the organization make a distribution to a donor, donor advisor, or related person?	4c	N/A
d Enter the total number of donor advised funds owned at the end of the tax year	▶ N/A	
e Enter the aggregate value of assets held in all donor advised funds owned at the end of the tax year	▶ N/A	
f Enter the total number of separate funds or accounts owned at the end of the year (excluding donor advised funds included on line 4d) where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts	▶ 0.	
g Enter the aggregate value of assets in all funds or accounts included on line 4f at the end of the tax year	▶ 0.	

Part IV Reason for Non-Private Foundation Status (See pages 4 through 8 of the instructions.)

I certify that the organization is not a private foundation because it is. (Please check only ONE applicable box.)

- 5 A church, convention of churches, or association of churches Section 170(b)(1)(A)(i)
- 6 A school Section 170(b)(1)(A)(ii) (Also complete Part V)
- 7 A hospital or a cooperative hospital service organization Section 170(b)(1)(A)(iii).
- 8 A federal, state, or local government or governmental unit Section 170(b)(1)(A)(v)
- 9 A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state
- 10 An organization operated for the benefit of a college or university owned or operated by a governmental unit Section 170(b)(1)(A)(iv) (Also complete the **Support Schedule** in Part IV-A)
- 11a An organization that normally receives a substantial part of its support from a governmental unit or from the general public Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A.)
- 11b A community trust Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A.)
- 12 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2). (Also complete the **Support Schedule** in Part IV-A)
- 13 An organization that is not controlled by any disqualified persons (other than foundation managers) and otherwise meets the requirements of section 509(a)(3). Check the box that describes the type of supporting organization:
 Type I Type II Type III-Functionally Integrated Type III-Other

Provide the following information about the supported organizations. (See page 8 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Employer identification number (EIN)	(c) Type of organization (described in lines 5 through 12 above or IRC section)	(d) Is the supported organization listed in the supporting organization's governing documents?		(e) Amount of support
			Yes	No	
Total					▶

- 14 An organization organized and operated to test for public safety. Section 509(a)(4) (See page 8 of the instructions.)

INTERNATIONAL FELLOWSHIP OF

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12.) **Use cash method of accounting.**
 Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in)	(a) 2006	(b) 2005	(c) 2004	(d) 2003	(e) Total
15 Gifts, grants, and contributions received (Do not include unusual grants. See line 28)	72,103,303.	48,119,429.	44,122,841.	39,749,336.	204,094,909.
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose	517,741.	709,809.	629,931.	75,300.	1,932,781.
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, income from similar sources, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	1,338,635.	466,268.	160,431.	162,352.	2,127,686.
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge.					
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets.					
23 Total of lines 15 through 22	73,959,679.	49,295,506.	44,913,203.	39,986,988.	208,155,376.
24 Line 23 minus line 17	73,441,938.	48,585,697.	44,283,272.	39,911,688.	206,222,595.
25 Enter 1% of line 23	739,597.	492,955.	449,132.	399,870.	
26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24					26a 4,124,452.
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2003 through 2006 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts					26b 0.
c Total support for section 509(a)(1) test. Enter line 24, column (e)					26c 206,222,595.
d Add: Amounts from column (e) for lines: 18 2,127,686. 19 _____ 22 _____ 26b _____					26d 2,127,686.
e Public support (line 26c minus line 26d total)					26e 204,094,909.
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))					26f 98.9683%
27 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year: (2006) _____ (2005) _____ (2004) _____ (2003) _____					27a N/A
b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11b, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year: (2006) _____ (2005) _____ (2004) _____ (2003) _____					27b N/A
c Add: Amounts from column (e) for lines: 15 _____ 16 _____ 17 _____ 20 _____ 21 _____					27c N/A
d Add: Line 27a total _____ and line 27b total _____					27d N/A
e Public support (line 27c total minus line 27d total)					27e N/A
f Total support for section 509(a)(2) test. Enter amount on line 23, column (e)			27f N/A		
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))					27g N/A %
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))					27h N/A %

28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2003 through 2006, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15

Part V Private School Questionnaire (See page 9 of the instructions)

N/A

(To be completed ONLY by schools that checked the box on line 6 in Part IV)

		Yes	No
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?		
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?		
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe, if "No," please explain. (If you need more space, attach a separate statement)		
<hr/>			
32	Does the organization maintain the following		
a	Records indicating the racial composition of the student body, faculty, and administrative staff?	32a	
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	32b	
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32c	
d	Copies of all material used by the organization or on its behalf to solicit contributions? If you answered "No" to any of the above, please explain (If you need more space, attach a separate statement)	32d	
<hr/>			
33	Does the organization discriminate by race in any way with respect to.		
a	Students' rights or privileges?	33a	
b	Admissions policies?	33b	
c	Employment of faculty or administrative staff?	33c	
d	Scholarships or other financial assistance?	33d	
e	Educational policies?	33e	
f	Use of facilities?	33f	
g	Athletic programs?	33g	
h	Other extracurricular activities? If you answered "Yes" to any of the above, please explain (If you need more space, attach a separate statement)	33h	
<hr/>			
34 a	Does the organization receive any financial aid or assistance from a governmental agency?	34a	
b	Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement	34b	
35	Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4.05 of Rev. Proc 75-50, 1975-2 C B. 587, covering racial nondiscrimination? If "No," attach an explanation	35	

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 11 of the instructions)
 (To be completed ONLY by an eligible organization that filed Form 5768)

N/A

Check a if the organization belongs to an affiliated group. Check b if you checked "a" and "limited control" provisions apply

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)		(a) Affiliated group totals	(b) To be completed for all electing organizations
		N/A	
36	Total lobbying expenditures to influence public opinion (grassroots lobbying)	36	
37	Total lobbying expenditures to influence a legislative body (direct lobbying)	37	
38	Total lobbying expenditures (add lines 36 and 37)	38	
39	Other exempt purpose expenditures	39	
40	Total exempt purpose expenditures (add lines 38 and 39)	40	
41	Lobbying nontaxable amount Enter the amount from the following table - If the amount on line 40 is - The lobbying nontaxable amount is - Not over \$500,000 20% of the amount on line 40 Over \$500,000 but not over \$1,000,000 \$100,000 plus 15% of the excess over \$500,000 Over \$1,000,000 but not over \$1,500,000 \$175,000 plus 10% of the excess over \$1,000,000 Over \$1,500,000 but not over \$17,000,000 \$225,000 plus 5% of the excess over \$1,500,000 Over \$17,000,000 \$1,000,000	41	
42	Grassroots nontaxable amount (enter 25% of line 41)	42	
43	Subtract line 42 from line 36 Enter -0- if line 42 is more than line 36	43	
44	Subtract line 41 from line 38 Enter -0- if line 41 is more than line 38	44	

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720.

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below See the instructions for lines 45 through 50 on page 13 of the instructions.)

Calendar year (or fiscal year beginning in)	Lobbying Expenditures During 4-Year Averaging Period				N/A
	(a) 2007	(b) 2006	(c) 2005	(d) 2004	(e) Total
45	Lobbying nontaxable amount				0.
46	Lobbying ceiling amount (150% of line 45(e))				0.
47	Total lobbying expenditures				0.
48	Grassroots nontaxable amount				0.
49	Grassroots ceiling amount (150% of line 48(e))				0.
50	Grassroots lobbying expenditures				0.

Part VI-B Lobbying Activity by Nonelecting Public Charities

(For reporting only by organizations that did not complete Part VI-A) (See page 14 of the instructions)

N/A

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of	Yes	No	Amount
a Volunteers			
b Paid staff or management (Include compensation in expenses reported on lines c through h.)			
c Media advertisements			
d Mailings to members, legislators, or the public			
e Publications, or published or broadcast statements			
f Grants to other organizations for lobbying purposes			
g Direct contact with legislators, their staffs, government officials, or a legislative body			
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means			
i Total lobbying expenditures (Add lines c through h.)			0.

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities

Part VII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations (See page 14 of the instructions)

51 Did the reporting organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting organization to a noncharitable exempt organization of

(i) Cash

(ii) Other assets

b Other transactions.

(i) Sales or exchanges of assets with a noncharitable exempt organization

(ii) Purchases of assets from a noncharitable exempt organization

(iii) Rental of facilities, equipment, or other assets

(iv) Reimbursement arrangements

(v) Loans or loan guarantees

(vi) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

Table with 3 columns: Question, Yes, No. Rows include 51a(i), a(ii), b(i), b(ii), b(iii), b(iv), b(v), b(vi), and c.

N/A

Table with 4 columns: (a) Line no., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

52 a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ...

Yes No (X)

b If "Yes," complete the following schedule

N/A

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

2007 DEPRECIATION AND AMORTIZATION REPORT

FORM 990 PAGE 2

990

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	FURNITURE & OFFICE EQUIPMENT * TOTAL 990 PAGE 2 DEPR	VARIABLES		.000	16	1,149,799. 1,149,799.		0. 0.	1,149,799. 1,149,799.	738,723. 738,723.	0. 0.	138,899. 138,899.

FORM 990 GAIN (LOSS) FROM PUBLICLY TRADED SECURITIES STATEMENT 1

<u>DESCRIPTION</u>	<u>GROSS SALES PRICE</u>	<u>COST OR OTHER BASIS</u>	<u>EXPENSE OF SALE</u>	<u>NET GAIN OR (LOSS)</u>
SECURITIES	321,167.	293,940.	0.	27,227.
TO FORM 990, PART I, LINE 8	321,167.	293,940.	0.	27,227.

FORM 990

INCOME AND COST OF GOODS SOLD
INCLUDED ON PART I, LINE 10

STATEMENT 2

INCOME

1. GROSS RECEIPTS	266,515	
2. RETURNS AND ALLOWANCES		
3. LINE 1 LESS LINE 2		266,515
4. COST OF GOODS SOLD (LINE 13)	311,899	
5. GROSS PROFIT (LINE 3 LESS LINE 4)		-45,384

COST OF GOODS SOLD

6. INVENTORY AT BEGINNING OF YEAR	219,297	
7. MERCHANDISE PURCHASED	189,657	
8. COST OF LABOR		
9. MATERIALS AND SUPPLIES		
10. OTHER COSTS		
11. ADD LINES 6 THROUGH 10		408,954
12. INVENTORY AT END OF YEAR	97,055	
13. COST OF GOODS SOLD (LINE 11 LESS LINE 12).		311,899

FORM 990	OTHER CHANGES IN NET ASSETS OR FUND BALANCES	STATEMENT	3
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DESCRIPTION	AMOUNT
UNREALIZED GAIN ON INVESTMENTS	270,793.
TOTAL TO FORM 990, PART I, LINE 20	270,793.

FORM 990	CASH GRANTS AND ALLOCATIONS TO OTHERS	STATEMENT	4
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CLASS OF ACTIVITY/DONEE'S NAME AND ADDRESS	AMOUNT
GENERAL FUND KEREN HAYESOD 21, YOFA STREET JERUSALEM, 91074, ISRAEL	31,447,533.
GENERAL FUND ALYN HOSPITAL SHMARYAHU STREET PO BOX 9117 JERUSALEM, 91090, ISRAEL	500.
GENERAL FUND AMERICAN VALUES PO BOX 96192 WASHINGTON, DC 20090	10,000.
GENERAL FUND COMMUNITY OF JESUS 11 BAY VIEW DRIVE ORLEANS, MA 02653	750.
GENERAL FUND AKIM JERUSALEM PO BOX 53409 JERUSALEM, 91533, ISRAEL	500.
GENERAL FUND MIGDAHL OHR 7 MALAYA BERDICHEVSKAYA ST. CHITOMER, 10014, UKRAINE	119.
GENERAL FUND KING OF KINGS - BETHLEHEM PO BOX 427 JERUSALEM, 91003, ISRAEL	10,000.

GENERAL FUND JEWISH COMM. OF KIEV SHOTA RUSTAVELI STREET, 13 KIEV, 04071, UKRAINE	140,000.
GENERAL FUND JEWISH COMM. OF ZHYTOMYR PEREMOGY STR 23 ZHYTOMYR, 10014, UKRAINE	50,000.
GENERAL FUND JEWISH COMM. OF ST. PETERSBURG C/O AMERICAN JOINT JEWISH DISTRIBUTION COUNCIL ST. PETERSBURG, 190121, RUSSIA	25,000.
GENERAL FUND CHAMAH 27 WILLIAM STREET SUITE 613 NEW YORK, NY 10005	375,000.
GENERAL FUND COLEL CHABAD 806 EASTERN PARKWAY BROOKLYN, NY 11213	150,000.
GENERAL FUND FEDERATION OF JEWISH COMM OF CIS 580 FIFTH AVENUS SUITE 800 NEW YORK, NY 10036	2,350,000.
GENERAL FUND JDC 711 THIRD AVENUE 10TH FLOOR NEW YORK, NY 10017	6,400,000.
GENERAL FUND JAFI 633 THIRD AVENUE 21ST FLOOR NEW YORK, NY 10017	1,450,000.
GENERAL FUND WORLD ORT 1 RUE DE VAREMBE 1211 GENEVA, 20, SWITZERLAND	113,000.
GENERAL FUND EZRA WORLD YOUTH MOVEMENT 2915 OCEAN PARKWAY BROOKLYN, NY 11235	5,000.

GENERAL FUND
IFCJ FOUNDATION
30 NORTH LASALLE STREET, SUITE 2600
CHICAGO, IL 60602

7,124.

TOTAL INCLUDED ON FORM 990, PART II, LINE 22B

42,534,526.

FORM 990	STATEMENT OF PROGRAM SERVICE ACCOMPLISHMENTS	STATEMENT	5
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DESCRIPTION OF PROGRAM SERVICE ONE

ON WINGS OF EAGLES - THE PROGRAM PROVIDES DONORS WITH AN OPPORTUNITY TO PARTICIPATE IN THE FULFILLMENT OF BIBLICAL PROPHECY BY ASSISTING JEWS TO RETURN TO ISRAEL. THE FELLOWSHIP SUPPORTS BOTH EMIGRE TRANSPORTATION & RESETTLEMENT. RESETTLEMENT IS FOCUSED ON INTEGRATING THESE NEW ISRAELIS BY PROVIDING ASSISTANCE WITH HEBREW LANGUAGE TRAINING, HOUSING & JOBS.

	GRANTS	EXPENSES
TO FORM 990, PART III, LINE A	15,338,600.	19,864,408.

FORM 990	OTHER PROGRAM SERVICES	STATEMENT	6
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DESCRIPTION OF OTHER PROGRAM SERVICES

IFCJ FOUNDATION

	GRANTS AND ALLOCATIONS	EXPENSES
IFCJ FOUNDATION	7,124.	7,124.

STAND FOR ISRAEL - THIS IS THE FELLOWSHIP'S OUTREACH PROGRAM TO THE CHRISTIAN COMMUNITY. IT PROVIDES CLEAR & FACTUAL INFORMATION ABOUT ISRAEL AND THE SITUATION IN THE MIDDLE EAST.

STAND FOR ISRAEL	0.	170,154.
TOTAL TO FORM 990, PART III, LINE E	7,124.	177,278.

FORM 990 **NON-GOVERNMENT SECURITIES** **STATEMENT 7**

SECURITY DESCRIPTION	COST/FMV	CORPORATE STOCKS	CORPORATE BONDS	OTHER PUBLICLY TRADED SECURITIES	TOTAL NON-GOV'T SECURITIES
MARKETABLE SECURITIES	FMV	1,030,972.			1,030,972.
MUTUAL FUNDS	FMV	4,306,104.			4,306,104.
CORPORATE AND FOREIGN BONDS	FMV		4,444,696.		4,444,696.
TO FORM 990, LINE 54A, COL B		5,337,076.	4,444,696.		9,781,772.

FORM 990 **GOVERNMENT SECURITIES** **STATEMENT 8**

DESCRIPTION	COST/FMV	U.S. GOVERNMENT	STATE AND LOCAL GOV'T	TOTAL GOV'T SECURITIES
U.S. GOVERNMENT SECURITIES	FMV	1,323,990.		1,323,990.
TOTAL TO FORM 990, LINE 54A, COL B		1,323,990.		1,323,990.

FORM 990 **DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT** **STATEMENT 9**

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
FURNITURE & OFFICE EQUIPMENT	1,149,799.	738,723.	411,076.
TOTAL TO FORM 990, PART IV, LN 57	1,149,799.	738,723.	411,076.

FORM 990 **OTHER REVENUE NOT INCLUDED ON FORM 990** **STATEMENT 10**

DESCRIPTION	AMOUNT
COST OF GOODS SOLD	311,899.
IFCJ FOUNDATION INTEREST	71.
TOTAL TO FORM 990, PART IV-A	311,970.

INTERNATIONAL FELLOWSHIP OF CHRISTIANS &

36-3256096

JR DUPELL 30 NORTH LASALLE STREET, SUITE 2600 CHICAGO, IL 60602	DIRECTOR 1.00	0.	0.	0.
STEVEN HEFTER 30 NORTH LASALLE STREET, SUITE 2600 CHICAGO, IL 60602	DIRECTOR 1.00	0.	0.	0.
ANDREW LAPPIN 30 NORTH LASALLE STREET, SUITE 2600 CHICAGO, IL 60602	DIRECTOR 1.00	0.	0.	0.
EDWARD LASKY 30 NORTH LASALLE STREET, SUITE 2600 CHICAGO, IL 60602	DIRECTOR 1.00	0.	0.	0.
BARBARA MANUEL 30 NORTH LASALLE STREET, SUITE 2600 CHICAGO, IL 60602	DIRECTOR 1.00	0.	0.	0.
MEL MYLAND 30 NORTH LASALLE STREET, SUITE 2600 CHICAGO, IL 60602	DIRECTOR 1.00	0.	0.	0.
SHIRL MYLAND 30 NORTH LASALLE STREET, SUITE 2600 CHICAGO, IL 60602	DIRECTOR 1.00	0.	0.	0.
SUZANNE PEYSER 30 NORTH LASALLE STREET, SUITE 2600 CHICAGO, IL 60602	DIRECTOR 1.00	0.	0.	0.
NATHAN SHAPIRO 30 NORTH LASALLE STREET, SUITE 2600 CHICAGO, IL 60602	DIRECTOR 1.00	0.	0.	0.
JOSEPH WEIN 30 NORTH LASALLE STREET, SUITE 2600 CHICAGO, IL 60602	DIRECTOR 1.00	0.	0.	0.
TOTALS INCLUDED ON FORM 990, PART V-A		<u>409,786.</u>	<u>413,967.</u>	<u>0.</u>

International Fellowship of Christians & Jews, Inc.
30 North LaSalle Street, Suite 2600
Chicago, IL 60602
FEIN: 36-3256096

Form 990, Part III Statement of Program Service Accomplishments:

What is the organization's primary exempt purpose?

The Fellowship's mission is to foster better relations and understanding between Christians and Jews, encourage greater cooperation on issues of shared biblical concern and help build support for Israel and Jews in need. In addition, the Fellowship seeks to help Christians understand the Jewish roots of their faith, sponsor programs that seek to build bridges of understanding between Christians and Jews and educate the public on issues of prejudice and anti-Semitism. The Fellowship operates five major programs:

- *On Wings of Eagles.* Families, elderly couples and individuals from the former Soviet Union, Ethiopia and many other distressed countries where Jews live in hardship and face anti-Semitism are coming "home" to Israel because of the assistance The Fellowship provides through the Jewish Agency for Israel. Once these émigrés arrive in Israel, adjusting to their homeland involves taking "steps" one at a time, much like a person who is learning to walk. This important work of resettlement (klitah) is an integral part of The Fellowship's On Wings of Eagles program.
- *Isaiah 58.* Thousands of elderly Jews, orphans and "throwaway" children who struggle to survive throughout the former Soviet Union are not forgotten. Working with the American Jewish Joint Distribution Committee and other local Jewish communities, Isaiah 58 helps improve their living conditions. Elderly Jews, survivors of the Holocaust, Communism, pogroms and other events designed to eradicate Jews and people of faith, are fighting a battle of survival today against cold, hunger and illness. With pensions of only a dollar or two a day, they often choose between food and medicine. Isaiah 58 brings them firewood for their stoves, food, medicine and companionship. In addition, Isaiah 58 gives poor Jewish children, either abandoned or orphaned and living in horrible conditions that threaten their very survival, a new chance at full and productive lives by bringing them from the streets into caring Jewish homes where they receive the love and care of family, education and other necessities to turn their lives around.
- *Guardians of Israel.* The needs of Israel's poorest families remain a high priority for The Fellowship. As they struggle to overcome the loss of jobs and accompanying economic hardships. The Fellowship assists thousands of hurting people with their basic needs through its Guardian of Israel program. The Israel

911 Emergency Fund is a project that helps cities meet their residents' most pressing needs. The Fellowship is actively involved in over 90 Israeli cities providing emergency funds and community resources for those in desperate need. With two children out of every five in Israel living below the poverty line, this tangible assistance is greatly needed.

- *Stand for Israel.* This is The Fellowship's outreach program to the Christian community. It provides clear and factual information about Israel and the situation in the Middle East. Its mission is to rally support for Israel through education, outreach and advocacy at the grassroots, church and leadership levels.
 - The goal of Stand for Israel is to :
 - Educate the Christian community on the biblical, political and strategic importance of Israel.
 - Strengthen the ties between Israel and the United States, particularly the evangelical Christian community.
 - Rally and coordinate the efforts of pro-Israel Christians in the United States to give tangible expression to Christian solidarity with Israel.
 - Be an influential pro-Israel voice in Washington, D.C.