

United Way of Northwest Illinois, Inc.

Freeport, Illinois

Annual Financial Report

Year Ended June 30, 2021



**United Way of
Northwest Illinois**

WIPFLI

Independent Auditor's Report

To the Board of Directors
United Way of Northwest Illinois, Inc.
Freeport, Illinois

Report on the Financial Statements

We have audited the accompanying financial statements of United Way of Northwest Illinois, Inc. (a nonprofit organization), which comprise the statement of financial position as of June 30, 2021, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of United Way of Northwest Illinois, Inc. as of June 30, 2021, and the change in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States.

Report on Summarized Comparative Information

We have previously audited the United Way of Northwest Illinois, Inc.'s 2020 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated December 31, 2020. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2020, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The schedule of agency and community impact allocations on page 16 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Wipfli LLP

December 13, 2021
Rockford, Illinois

United Way of Northwest Illinois, Inc.

Statement of Financial Position

June 30, 2021 with Comparative Totals for 2020

	2021	2020
Assets		
Cash and cash equivalents	\$ 375,335	\$ 295,649
Prepaid expenses	1,000	1,000
Pledges receivable, net	46,992	40,678
Long-term investments	470,876	368,903
Property and equipment, net	0	0
Total assets	\$ 894,203	\$ 706,230
Liabilities		
Accrued expenses	\$ 6,883	\$ 3,958
Other payables	2,513	4,644
Loan payable	-	18,400
Total liabilities	9,396	27,002
Net Assets		
With donor restrictions	3,378	6,685
Without donor restrictions:		
Board designated	270,770	355,000
Undesignated	610,659	317,543
Total net assets	884,807	679,228
Total liabilities and net assets	\$ 894,203	\$ 706,230

See accompanying notes to financial statements.

United Way of Northwest Illinois, Inc.

Statement of Activities

Year ended June 30, 2021 with Comparative Totals for 2020

	Without Donor Restrictions	With Donor Restrictions	Totals	
			2021	2020
Public support and revenue				
Public support received directly:				
Annual campaign, net of estimated uncollectible pledges of \$0 for 2021 and \$9,923 for 2020	\$ 356,986	\$ 39,840	\$ 396,826	\$ 394,550
Less: amounts designated by donor for specific organizations	0	(574)	(574)	(4,510)
Total annual campaign	356,986	39,266	396,252	390,040
Community Impact revenue	39,967	0	39,967	31,456
Other revenue				
Investment income (loss), net	102,392	0	102,392	(20,298)
Other Grant Income	125,000	0	125,000	0
Fundraising events	2,760	0	2,760	5,734
Fundraising allocation revenue	17,365	0	17,365	160,780
In-kind	24,175	0	24,175	24,475
Miscellaneous	38,634	0	38,634	1,150
Net assets released from restrictions:				
Satisfaction of program restrictions	42,573	(42,573)	0	0
Total public support and revenue	749,852	(3,307)	746,545	593,337
Allocations and expenses				
Allocations to agencies	3,436	0	3,436	4,952
Less: allocations funded through donor designations	(574)	0	(574)	(4,510)
Total allocations to agencies	2,862	0	2,862	442
Community impact allocations	81,169	0	81,169	367,542
Basic needs allocations	155,250	0	155,250	12,000
Fundraising allocations	0	0	0	107,912
Payments to national organization	0	0	0	0
Program Services	127,374	0	127,374	9,024
Fundraising	45,943	0	45,943	39,224
Management and general	128,368	0	128,368	111,707
Total allocations and expenses	540,966	0	540,966	647,851
Change in net assets	208,886	(3,307)	205,579	(54,514)
Net assets, beginning of year	672,543	6,685	679,228	733,742
Net assets, end of year	\$ 881,429	\$ 3,378	\$ 884,807	\$ 679,228

See accompanying notes to financial statements.

United Way of Northwest Illinois, Inc.

Statement of Cash Flows

Year ended June 30, 2021 with Comparative Totals for 2020

	2021	2020
<i>Cash Flows From Operating Activities</i>		
Change in net assets	\$ 205,579	\$ (54,514)
Adjustments to reconcile change in total net assets to cash from operating activities:		
Realized/unrealized gain on investments, net	(92,010)	27,189
Change in assets and liabilities:		
(Increase) decrease in:		
Prepaid expenses	-	(1,000)
Pledges receivable	(6,314)	11,923
PPP loan forgiveness	(18,400)	-
Increase (decrease) in:		
Accrued expenses	2,925	2,042
Other payables	(2,131)	(8,658)
Net cash flows from operating activities	89,649	(23,018)
<i>Cash Flows From Investing Activities</i>		
Purchase of investments	(38,965)	(81,494)
Proceeds from sale of investments	29,002	273,224
Net cash flows from investing activities	(9,963)	191,730
<i>Cash Flows From Financing Activities</i>		
Proceeds from long term debt	-	18,400
Net cash flows from financing activities	-	18,400
Net change in cash and cash equivalents	79,686	187,112
Cash, beginning of year	295,649	108,537
Cash, end of year	\$ 375,335	\$ 295,649
Non-cash financing activity:		
PPP loan forgiveness	18,400	

See accompanying notes to financial statements.

United Way of Northwest Illinois, Inc.

Statement of Functional Expenses

Year ended June 30, 2021 with Comparative Totals for 2020

	Program Services	Fundraising	Management and General	Totals	
				2021	2020
Salaries and benefits	\$ 9,489	\$ 37,957	\$ 47,899	\$ 95,345	\$ 88,103
Payroll taxes	715	2,859	3,833	7,407	6,992
Total salaries and related expense	10,204	40,816	51,732	102,752	95,095
Conferences, travel, and training	0	0	127	127	0
Dues and subscriptions	0	0	11,874	11,874	7,496
Equipment expense	0	0	9,119	9,119	531
Fundraising expense	0	5,127	0	5,127	3,129
Internet and website	0	0	1,506	1,506	527
Insurance	0	0	1,848	1,848	1,847
Investment fees	0	0	96	96	0
Meeting expense	0	0	0	0	200
Miscellaneous	0	0	99	99	524
Office, postage and printing	0	0	4,029	4,029	5,077
Professional fees	0	0	14,752	14,752	12,600
Public relations	0	0	2,001	2,001	1,439
In-Kind expense	0	0	24,175	24,175	24,475
Rent	0	0	6,110	6,110	6,310
Telephone	0	0	900	900	705
Allocations to agencies	3,436	0	0	3,436	4,952
Community impact allocations and programs	81,169	0	0	81,169	367,542
Fundraising allocations	0	0	0	0	107,912
Basic needs allocation	155,250	0	0	155,250	12,000
Grant Expense	117,170	0	0	117,170	0
	357,025	5,127	76,636	438,788	557,266
Total functional expenses	\$ 367,229	\$ 45,943	\$ 128,368	\$ 541,540	\$ 652,361

See accompanying notes to financial statements.

United Way of Northwest Illinois, Inc.

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies

The United Way of Northwest Illinois, Inc. (the "Organization") is a central organization made up of health, welfare, and social services agencies with the object of securing cooperation among the same and to annually assign income to members for the sole purpose of eliminating anticipated deficits.

The accounting policies of the United Way of Northwest Illinois conform to generally accepted accounting principles as applicable to non-profit organizations. The following is a summary of the more significant policies:

Basis of Accounting

The Organization's funds are accounted for using the accrual basis of accounting. Revenues are recognized when they are earned, and expenses are recognized when they are incurred or obligated.

Comparative Financial Information

The financial statements include certain prior-year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the Organization's financial statements for the year ended June 30, 2020, from which the summarized information was derived.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Functional Allocation of Expenses

The costs of program and supporting services activities have been summarized on a functional basis in the statements of activities. The statements of functional expenses present the natural classification detail of expenses by function. Cost are directly charged to the functions they benefit and salaries, benefits and payroll taxes are allocated on approximate time spent on each activity.

Cash and Cash Equivalents

For purposes of reporting the statement of cash flows, the Organization includes all cash accounts, which are not subject to withdrawal restrictions or penalties, and all highly liquid investments with a maturity of three months or less as cash and cash equivalents.

Concentration Credit Risk

At year end, the carrying amount of the Organization's deposit in checking and money market accounts was \$375,335 and the bank balance was \$296,857. Of the bank balance, \$70,888 was not covered by the FDIC at June 30, 2021.

United Way of Northwest Illinois, Inc.

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Income Taxes

The Organization, as a nonprofit charitable organization, is exempt from federal and state income taxes under Internal Revenue Code Section 501(c)(3).

The Organization accounts for income taxes in accordance with Financial Accounting Standards Board *Accounting for Uncertainty Income Taxes*. The standard provides detailed guidance for the financial statement recognition, measurement and disclosure of uncertain tax positions recognized in an enterprise's financial statements and requires an entity to recognize the financial statement impact of a tax position when it is more likely than not that the position will be sustained upon examination. The Organization recorded no liabilities for uncertain tax positions or unrecognized tax benefits. Federal Returns for 2020, 2019, and 2018 remain subject to examination by major jurisdictions.

Grant Revenue

Grants are either recorded as contributions or exchange transactions based on criteria contained in the grant award.

Grant Awards That Are Contributions - Grants awards that are contributions are evaluated for conditions and recognized as revenue when conditions in the award are satisfied. Unconditional awards are recognized as revenue when the award is received. Amounts received in which conditions have not been met are reported as a refundable advance liability. The Organization received an unconditional grant award for \$125,000 from the Chicago Community Foundation in fiscal year 2021.

Grant Awards That Are Exchange Transactions - Exchange transactions are those in which the resource provider or grantor receives a commensurate value in exchange for goods or services transferred. Revenue is recognized when control of the promised goods or services is transferred to the customer (grantor) in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. Amounts received in excess of recognized revenue are reflected as a contract liability.

Contributions

Contributions, including promises to give, are considered conditional or unconditional, depending on the nature and existence of any donor or grantor conditions. A contribution or promise to give contains a donor or grantor condition when both of the following are present:

- An explicit identifying of a barrier, that is more than trivial, that must be overcome before the revenue can be earned and recognized.
- An implicit right of return of assets transferred or a right of release of a donor or grantor's obligation to transfer assets promised, if the condition is not met.

United Way of Northwest Illinois, Inc.

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Contributions (Continued)

Conditional contributions are recognized when the barrier(s) to entitlement are overcome. Unconditional contributions are recognized as revenue when received.

Unconditional contributions or conditional contributions in which the conditions have been substantially met or explicitly waived by the donor are recorded as support with or without donor restrictions, depending on the existence and nature of any donor restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions. Contributions that are restricted by the donor are reported as increases in net assets without donor restrictions if the restrictions expire in the fiscal year in which the contributions are recognized.

Recognition of donations

Donations including pledges receivable are recognized as income in the period in which they are received.

The Organization uses the allowance method to determine uncollectible, unconditional promises receivable. The allowance is based on prior years' experience and management's analysis of specific promises made.

Property and Equipment

The Organization capitalizes all property and equipment with a cost of \$5,000 if purchased, and a fair value of \$5,000 at date of donation if received by contribution. Donations of property and equipment are recorded as support at their estimated fair value. Such donations are reported as without donor restriction support unless the donor has restricted the donated assets to a specific purpose. Assets donated with explicit restrictions regarding their use and contributions of cash that must be used to acquire property and equipment are reported as with donor restriction support. Absent donor stipulations regarding how long those donated assets must be maintained, the Organization reports expirations of donor restrictions when the donated or acquired assets are placed in service as instructed by the donor. The Organization reclassifies with donor restricted net assets to without donor restricted net assets at that time.

Property and equipment depreciation is computed using the straight-line method over the estimated useful lives of the assets. The estimated useful lives of the assets are furniture and equipment for 3 - 5 years and leasehold improvements for 5 years.

Net Assets

Net assets and revenues, gains, and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets of the Organization and changes therein are classified and reported as follows:

United Way of Northwest Illinois, Inc.

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Net Assets (Continued)

Net assets without donor restrictions: Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions.

Net assets with donor restrictions: Net assets subject to donor- (or certain grantor-) imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. We report contributions restricted by donors as increases in net assets without donor restrictions if the restrictions expire (that is, when a stipulated time restriction ends or purpose restriction is accomplished) in the reporting period in which the revenue is recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions, depending on the nature of the restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions.

Subsequent Events

The Organization has evaluated subsequent events through December 13, 2021, which is the date these financial statements were issued. All subsequent events requiring recognition as of June 30, 2020 have been incorporated herein.

Change in Accounting Principle

In August 2018, the FASB issued ASU No. 2018-13, *Fair Value Measurement (Topic 820): Disclosure Framework*. The objective of these disclosure requirements is to provide financial statement users with information about assets and liabilities measured at fair value in the statement of financial position or disclosed in the notes to the financial statements regarding (1) the valuation techniques and inputs used to develop fair value measurements, including the related judgments and assumptions made, (2) the uncertainty in the fair value measurements as of the reporting date, and (3) how changes in the measurements impact the performance and cash flows of the entity. Organizations should consider the level of detail, the amount of emphasis, the degree of aggregation or disaggregation, and whether other information may be required for financial statement users to evaluate the quantitative information disclosed in complying with the disclosure requirements. There was no change in opening balances of net assets and no prior period results were restated.

New Accounting Pronouncements

In February 2016, the FASB issued ASU 2016-02: *Leases*. When this standard is adopted, the primary accounting change will require lessees (and lessors) to recognize right of use assets and lease obligations for most operating leases as well as finance leases. The Organization will continue to recognize lease income for those leases on a generally straight-line basis over the lease term. This standard is effective for financial statement issued for annual periods beginning after December 15, 2021. Management is evaluating what impact this new standard will have on its financial statements.

United Way of Northwest Illinois, Inc.

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

New Accounting Pronouncements (Continued)

In September 2020, the FASB issued ASU 2020-07: Not-for-Profit Entities (Topic 958): *Presentation and Disclosure b Not-for-Profit Entities for Contributed Nonfinancial Assets*. When this standard is adopted, Not-for-Profit entities will be required to present contributed nonfinancial assets as a separate line item in the statement of activities, apart from contributions of cash or other financial assets. It also requires additional disclosures regarding contributed nonfinancial assets. This standard is effective for financial statement issued for annual periods beginning after June 15, 2021. Management is evaluating what impact this new standard will have on its financial statements.

Note 2: Liquidity and Availability of Financial Resources

Financial assets available for general expenditure, that is, without donor or other restrictions or designations limiting their use, within twelve months of the statement of financial position date, comprise the following as of:

As June 30, 2021

Financial assets, at year-end*	\$ 893,203
Less those unavailable for general expenditure within one year due to:	
Contractual or donor-imposed restrictions:	(3,378)
<u>Unavailable assets to be released within one year</u>	
IREAD program	2,175
Designations payable to specific Organizations and United Ways	1,203
Financial assets available to meet cash needs for general expenditures within one year	\$ 893,203

* - Total assets, less nonfinancial assets

Note 3: Pledges Receivable

All net pledges receivable are expected to be collected within one year. Uncollectible pledge expense charged against campaign revenue was \$- at June 30, 2021. Net pledges receivable consisted of the following:

	2021
Pledges receivable	\$ 64,092
Less allowance for uncollectible pledges	(17,100)
Net pledges receivable	\$ 46,992

United Way of Northwest Illinois, Inc.

Notes to Financial Statements

Note 4: Investments

Investments are presented in the financial statements in the aggregate at fair value.

	Cost	Fair Value
Money market	\$ 2,291	\$ 2,291
Bonds	326,005	464,087
Alternatives	4,463	4,498
Total investments	\$ 332,759	\$ 470,876

Investment income (loss) consisted of the following for the year ended June 30, 2021:

Dividends and interest	\$ 13,793
Realized gains (losses), net	19,537
Unrealized gains (losses), net	72,473
Investment fees	(3,411)
Investment income (loss), net	\$ 102,392

The following tabulation summarizes the relationship between carrying value and fair value of long-term investment assets:

	Cost	Fair Value	Excess Fair Value Over Cost
Balance at end of year	\$ 332,759	\$ 470,876	\$ 138,117
Balance at beginning of year	303,259	368,903	65,644
Increase in unrealized appreciation, net			72,473
Realized gains, net			19,537
Total change			\$ 92,010

Realized and unrealized gains and losses are included investment income, net on the statement of activities.

Note 5: Fair Value

Fair Value Measurements, establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements).

United Way of Northwest Illinois, Inc.

Notes to Financial Statements

Note 5: Fair Value (Continued)

The three levels of fair value hierarchy under this standard are described as follows:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Organization has the ability to access.

Level 2: Inputs to the valuation methodology include; quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; or inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the level 2 input must be observable market data by correlation or other means.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at June 30, 2021.

Mutual funds: Valued at unadjusted quoted prices for identical assets or liabilities in active markets.

The following table presents the Organization's approximate fair value hierarchy for the assets measured at fair value on a recurring basis at June 30, 2021:

Description	Fair Value	(Level 1)	(Level 2)	(Level 3)
Assets measured at fair value on a recurring basis:				
Money market	\$ 2,291	\$ 2,291	\$ 0	\$ 0
Bonds	464,087	464,087	0	0
Alternatives	4,498	0	4,498	0
Total	\$ 470,876	\$ 466,378	\$ 4,498	\$ 0

The proceeding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Organization believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

United Way of Northwest Illinois, Inc.

Notes to Financial Statements

Note 6: Property and Equipment

Total depreciation expense for the year ended June 30, 2021 was \$0. Property and equipment at June 30, 2021 is stated at cost, net of accumulated depreciation as follows:

	6/30/2020	Additions	Deletions	6/30/2021
Equipment	\$ 27,770	\$ 0	\$ 0	\$ 27,770
Leasehold improvements	11,222	0	0	11,222
Less: Accumulated depreciation	(38,992)	0	0	(38,992)
Total	\$ 0	\$ 0	\$ 0	0

Note 7: Lease Commitment and Total Rental Expense

On April 1, 2013 the Organization entered into a 3 year lease for its office space and for storage space. The lease requires rent for the use of the premises of \$1,500 per month, with an in kind donation of \$500 per month for year 1, \$2,000 per month, with an in-kind donation of \$1,000 per month for year 2, \$2,250 per month, with an in-kind donation of \$1,250 per month for year 3. The Organization has been continuing under the year 3 terms of the previous lease. The total rental expense for the year ended June 30, 2021 was \$12,000. The Organization sub-leases space to other entities which resulted in funds collected of \$5,890. The sub-lease runs for a period of one-year with monthly installments due the first day of each month.

Note 8: Donated Services and Materials

Standards require that for donated services to be recognized in the financial statements, the services must either (a) create or enhance a non-financial asset or (b) be specialized skills, provided by entities or persons possessing those skills that would be purchased if not donated. For the year ending June 30, 2021, the amount of \$24,175 has been reflected in the financial statements for the use of the office, auditing services, catering services and advertising services for their campaign.

The Organization also receives donated services generally in the form of contributed time by volunteers. However, these donated services are not reflected in the financial statements since they do not meet the criteria for recognition as contributed services.

United Way of Northwest Illinois, Inc.

Notes to Financial Statements

Note 9: Net Assets with Donor Restriction

Net assets with donor restrictions are restricted for the following purposes or periods:

Year Ended June 30, 2021

Designations to particular agency or another United Way	\$	1,203
IREAD		2,175
Total	\$	3,378

Note 10: Note Payable – Paycheck Protection Program

In May 2020, the Organization had a note payable of \$18,400. This amount represents a note payable from the Small Business Administration's (SBA) Paycheck Protection Program (PPP) as a result of legislation passed to assist Organizations in navigating the Coronavirus pandemic. The Organization has determined the note payable is a conditional grant. Accordingly, the note payable is reported as a note payable until the conditions are substantially met or explicitly waived. In October 2020, the full amount of the loan was forgiven by the SBA and recognized as revenue.

Supplementary Information

United Way of Northwest Illinois, Inc.

Schedule of Agency and Community Impact Allocations

June 30, 2021

Agency allocations

American Red Cross	\$	211
Boy Scouts		289
Catholic Charities		154
FHN Family Counseling Center		254
Malcolm Eaton Enterprises		96
New Horizons Counseling Center		78
Norman Sleezer Youth Home		431
Rolling Hills Progress Center		419
The Salvation Army		351
Stephenson Senior Center		553
Other United Ways		600

Total allocations to agencies	\$	3,436
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Community Impact allocations and programs

All Our Kids Network	18,610
Community Impact Expense	6
Imagination Library - Jo Davies	15,308
Imagination Library - Stephenson	38,254
Imagination Library - Carroll	8,991

Total allocations for community impact	\$	81,169
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Basic Needs allocations and programs

FACC	14,000
Basic Needs:5402 · Voices	15,500
Basic Needs:5403 · RAMP	10,000
Basic Needs:5404 · Contact	18,500
Basic Needs:5405 · Tyler's Justice Center	4,750
Basic Needs:5406 · Amity Learning Center	50,000
Basic Needs:5407 · YMCA of NW IL	7,000
Basic Needs:5408 · Mother Hubbard's	6,000
Basic Needs:5409 · Golden Meals	4,500
Basic Needs:5410 · Boys and Girls Club	20,000
Basic Needs:5411 · Girl Scouts	5,000

Total allocations for basic needs	\$	155,250
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