

Internal Revenue Service
P.O. Box 2508
Cincinnati, OH 45201

Department of the Treasury
Employer Identification Number:
13-3002239
Person to Contact:
Margaret Evans
ID # 04-55299
Contact Telephone Number:
(617)565-7835
Accounting Period Ending:
December 31
Addendum Applies:
No

Date: MAY 18 2001

Appleby Foundation, Inc.
579 Broadway
New York, NY 10012-5412

Dear Sir or Madam:

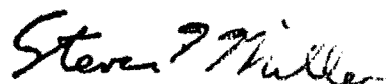
In December 1979, a conditional exemption letter was issued to the organization indicated above, granting exempt status under section 501(c)(3) of the Internal Revenue Code. During that time, it was also determined that you were required to amend your Certificate of Incorporation within six months from the date of your exemption letter, for reasons specified in the letter.

Based upon receipt of a copy of your Certificate of Amendment, which was filed with New York State on April 27, 2001, we have determined that you meet the requirements of our letter dated December 1979, and your exempt status remains in effect under section 501(c)(3) of the Internal Revenue Code, with foundation status under section 509(a)(1).

Please let us know about any future change in the character, purpose, method of operation, name or address of your organization.

You should maintain a copy of this letter in your permanent records. This could help to resolve any questions regarding your exempt status in the future.

Sincerely yours,



Steven T. Miller
Director, EO