



November 1, 2011

To Whom It May Concern:

Please find attached the independent audit report for Partners in Housing, Inc. for the fiscal year ended June 30, 2011.

For purposes of clarity, we would like to emphasize that PIH ended FY10/11 with an operating loss of only \$7,961, though the financial statements show a total loss of \$346,879. The loss of \$346,879 shown on page 3, Statement of Activities, reflects \$140,250 in depreciation, \$160,386 as a pledge receivable expensed during the FY for use of property, and a loss recorded from related LLC's of \$38,282.

The pledge receivable for use of property is explained in Note 2 (Page 7) – PIH rents office space and transitional housing from the Myron Stratton Home at a discounted rate of \$1 per year, and this note explains how that transaction is accounted. Note 5 (also on page 7) details PIH's collaborative LLC's. The losses sustained by these LLC's were all due to depreciation rather than operating deficits.

PIH would like to reiterate that we are in a sound financial position and that the negative ending balance for FY10/11 was almost entirely related to depreciation and in-kind expense recognition.

Please let us know if there are any questions that may arise from the review of this audit report.

Respectfully,

A handwritten signature in cursive script that reads "Frank W. Stampf".

Frank W. Stampf
Executive Director

*Providing homeless families with children the hope and opportunity for self-sufficiency
through supportive services and transitional housing*

455 Gold Pass Heights • Colorado Springs, Colorado 80906
719.473.8890 • Fax 719.635.9360 • www.PartnersInHousing.org

PARTNERS IN HOUSING, INC.

Financial Statements

For the Year Ended June 30, 2011

And

Independent Auditors' Report

PARTNERS IN HOUSING, INC.

TABLE OF CONTENTS

| | Page |
|---|------|
| INDEPENDENT AUDITORS' REPORT | 1 |
| FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2011: | |
| Statement of Financial Position | 2 |
| Statement of Activities | 3 |
| Statement of Cash Flows | 4 |
| Notes to Financial Statements | 5 |
| SUPPLEMENTAL INFORMATION FOR THE YEAR ENDED JUNE 30, 2011: | |
| Statement of Functional Expenses | 11 |

INDEPENDENT AUDITORS' REPORT

To the Board of Directors
Partners in Housing, Inc.

We have audited the accompanying statement of financial position of Partners in Housing, Inc. as of June 30, 2011 and the related statements of activities and cash flows for the year then ended. These financial statements are the responsibility of Partners in Housing's management. Our responsibility is to express an opinion on these financial statements based on our audit. The prior year summarized comparative information has been derived from Partners in Housing's 2010 financial statements, and in our opinion dated November 18, 2010, we expressed an unqualified opinion on these financial statements.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Partners in Housing, Inc. as of June 30, 2011 and the change in net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental information on page 11 is the responsibility of Partners in Housing's management. Such information has been subjected to the auditing procedures applied in our audit of the basic financial statements and, in our opinion, is fairly stated in all material respects when considered in relation to the basic financial statements taken as a whole.

Stockman Kast Ryan + Co., LLP
October 25, 2011

PARTNERS IN HOUSING, INC.

STATEMENT OF FINANCIAL POSITION JUNE 30, 2011 (with comparative totals for 2010)

| | 2011 | 2010 |
|--|---------------------|---------------------|
| ASSETS | | |
| CURRENT ASSETS | | |
| Cash and cash equivalents | \$ 193,798 | \$ 283,641 |
| Pledge receivable for use of property | 166,919 | 160,386 |
| Accounts receivable – net of allowance | <u>131,875</u> | <u>156,028</u> |
| Total current assets | 492,592 | 600,055 |
| PLEDGE RECEIVABLE FOR USE OF PROPERTY | | 166,919 |
| NOTES RECEIVABLE | 32,000 | 32,000 |
| PROPERTY AND EQUIPMENT, NET | 2,382,755 | 2,507,154 |
| INVESTMENTS IN COLLABORATIVE ENTITIES | 726,036 | 764,318 |
| RESTRICTED CASH – TENANTS’ SECURITY DEPOSITS | <u>19,550</u> | <u>22,271</u> |
| TOTAL ASSETS | <u>\$ 3,652,933</u> | <u>\$ 4,092,717</u> |
| LIABILITIES AND NET ASSETS | | |
| CURRENT LIABILITIES | | |
| Accounts payable | \$ 48,433 | \$ 139,720 |
| Accrued expenses | <u>45,560</u> | <u>42,032</u> |
| Total current liabilities | 93,993 | 181,752 |
| NOTES PAYABLE | 1,447,549 | 1,449,974 |
| TENANTS’ SECURITY DEPOSITS | <u>19,550</u> | <u>22,271</u> |
| TOTAL LIABILITIES | <u>1,561,092</u> | <u>1,653,997</u> |
| NET ASSETS | | |
| Unrestricted | 1,918,326 | 2,104,819 |
| Temporarily restricted | <u>173,515</u> | <u>333,901</u> |
| Total net assets | <u>2,091,841</u> | <u>2,438,720</u> |
| TOTAL LIABILITIES AND NET ASSETS | <u>\$ 3,652,933</u> | <u>\$ 4,092,717</u> |

See notes to financial statements.

PARTNERS IN HOUSING, INC.

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED JUNE 30, 2011 (with comparative totals for 2010)

| | 2011 | | | 2010 |
|---|--------------|------------------------|--------------|--------------|
| | Unrestricted | Temporarily Restricted | Total | Total |
| REVENUE | | | | |
| Government grants | \$ 637,673 | | \$ 637,673 | \$ 677,873 |
| Contributions and private grants | 481,110 | | 481,110 | 521,600 |
| Program service fees | 226,545 | | 226,545 | 200,922 |
| In-kind donations | 211,520 | | 211,520 | 158,089 |
| Gain (loss) on investment in collaborative entities | (12,867) | | (12,867) | 55,074 |
| Special events | 27,755 | | 27,755 | 10,794 |
| Other revenue | 8,157 | | 8,157 | 4,629 |
| Net assets released from restrictions | 160,386 | \$ (160,386) | | |
| Total revenue | 1,740,279 | (160,386) | 1,579,893 | 1,628,981 |
| EXPENSES | | | | |
| Program services: | | | | |
| Housing costs | 861,503 | | 861,503 | 815,360 |
| Client services | 639,136 | | 639,136 | 720,928 |
| Home buyers program | 112,801 | | 112,801 | 109,461 |
| Total program services | 1,613,440 | — | 1,613,440 | 1,645,749 |
| Support services: | | | | |
| General and administrative | 173,337 | | 173,337 | 168,138 |
| Development department | 139,995 | | 139,995 | 119,248 |
| Total support services | 313,332 | — | 313,332 | 287,386 |
| Total expenses | 1,926,772 | — | 1,926,772 | 1,933,135 |
| CHANGE IN NET ASSETS | (186,493) | (160,386) | (346,879) | (304,154) |
| NET ASSETS, Beginning of year | 2,104,819 | 333,901 | 2,438,720 | 2,742,874 |
| NET ASSETS, End of year | \$ 1,918,326 | \$ 173,515 | \$ 2,091,841 | \$ 2,438,720 |

See notes to financial statements.

PARTNERS IN HOUSING, INC.

STATEMENT OF CASH FLOWS

JUNE 30, 2011 (with comparative totals for 2010)

| | 2011 | 2010 |
|--|-------------------|-------------------|
| OPERATING ACTIVITIES | | |
| Change in net assets | \$ (346,879) | \$ (304,154) |
| Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities: | | |
| Depreciation | 140,250 | 128,317 |
| (Gain) loss on investment in collaborative entities | 12,867 | (55,074) |
| Changes in operating assets and liabilities: | | |
| Accounts receivable | 24,153 | (27,122) |
| Pledge receivable for use of property | 160,386 | 154,109 |
| Accounts payable and accrued expenses | <u>(87,759)</u> | <u>114,010</u> |
| Net cash provided by (used in) operating activities | <u>(96,982)</u> | <u>10,086</u> |
| INVESTING ACTIVITIES | | |
| Purchases of property and equipment | (15,851) | (477,225) |
| Distributions received from investments in collaborative entities | <u>25,415</u> | <u>96,743</u> |
| Net cash provided by (used in) investing activities | <u>9,564</u> | <u>(380,482)</u> |
| FINANCING ACTIVITIES | | |
| Net cash used in financing activities — | | |
| Payment on note payable | <u>(2,425)</u> | <u>(792)</u> |
| DECREASE IN CASH AND CASH EQUIVALENTS | (89,843) | (371,188) |
| CASH AND CASH EQUIVALENTS, Beginning of year | <u>283,641</u> | <u>654,829</u> |
| CASH AND CASH EQUIVALENTS, End of year | <u>\$ 193,798</u> | <u>\$ 283,641</u> |
| SUPPLEMENTAL CASH FLOW INFORMATION | | |
| Cash paid for interest | <u>\$ 3,934</u> | <u>\$ 1,647</u> |
| SUPPLEMENTAL NON-CASH INVESTING AND FINANCING ACTIVITIES | | |
| Property acquired through issuance of note payable | | <u>\$ 300,000</u> |

See notes to financial statements.

PARTNERS IN HOUSING, INC.

NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Business — Partners in Housing, Inc. (PIH) was established in 1991 to provide homeless families with children, living in the Pikes Peak region, the hope and opportunity to achieve self-sufficiency through supportive services and transitional housing. PIH provides varied services to these families who possess the willingness and the potential capabilities to improve their situation with transitional housing and temporary supportive services. The length of time in the program can be up to twenty-four months with the goal that the assisted family will achieve self-sufficiency during this time. Existing community service providers deliver needed social services not provided by PIH. PIH caseworkers assess need and help the families to set goals and progress toward independence. Community churches and organizations provide household furnishings and other forms of support. Workshops for money management, self-esteem, nutrition, and other life skills are available. In addition, PIH provides affordable rental housing to non-program low- and very low- income families and individuals.

Sources of revenue include property rentals, internal program revenue and contributions. Grants are received from various government agencies and private foundations.

Basis of Presentation — PIH reports information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, which represents the expendable resources that are available for operations at management's discretion; temporarily restricted net assets, which represents resources restricted by donors as to purpose or by the passage of time; and permanently restricted net assets, which represents resources whose use by PIH is limited by donor-imposed stipulations that neither expire by passage of time nor can be fulfilled or otherwise removed by actions of PIH. PIH currently has no permanently restricted net assets as of June 30, 2011.

The accompanying financial statements include certain prior-year summarized comparative information in total. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with PIH's financial statements for the year ended June 30, 2010, from which the summarized information was derived.

Cash and Cash Equivalents — PIH considers all highly liquid investments with a maturity of three months or less at the purchase date to be cash and cash equivalents.

Contributions — Gifts of cash and other assets received without donor stipulations are reported as unrestricted revenue and net assets. Gifts received with a donor stipulation that limits their use are reported as temporarily or permanently restricted revenue and net assets. When a donor-stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statements of activities as net assets released from restrictions. Gifts having donor stipulations which are satisfied in the period the gift is received are reported as unrestricted revenue and net assets.

Unconditional gifts expected to be collected within one year are reported at their net realizable value. Unconditional gifts expected to be collected in future years are reported at the present value of estimated future cash flows. The resulting discount is amortized and is reported as contribution revenue.

Donated Services and Materials — Donated services and materials are recorded as both a revenue and expenditure in the accompanying statements of activities and changes in net assets at their estimated values. Contributions of services are recognized if the services received (a) create or enhance non-financial assets or (b) require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donations.

Accounts Receivable — Accounts receivable are stated at the invoice amount. Management provides for probable uncollectible amounts through a provision for bad debt expense and an adjustment to a valuation allowance based on its assessment of the current status of individual accounts. Balances that are still outstanding after management has used reasonable collection efforts are written off through a charge to the valuation allowance and a credit to accounts receivable. Accounts receivable are recorded net of an allowance for uncollectible accounts of \$11,820 and \$14,820 as of June 30, 2011 and 2010, respectively.

Property and Equipment — All acquisitions of property and equipment in excess of \$1,000 and all expenditures for repairs, maintenance, renewals, and betterments that materially prolong the useful lives of assets are capitalized. Property and equipment are depreciated over the estimated useful lives of the assets (5-30 years) on a straight-line basis. Property and equipment are recorded at cost, and donated property is recorded at fair value at the date of the gift.

Income Taxes — PIH is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code. In addition, PIH qualifies for the charitable contribution deduction.

PIH believes that it does not have any uncertain tax positions that are material to the financial statements.

Rental Income — Rental income is recorded as collected, because rental payments are not consistent from program tenants, future payments cannot be reasonably predicted.

Functional Allocation of Expense — The costs of providing the various programs and other activities have been summarized on a functional basis in the statements of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

Use of Estimates — The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenses, gains, losses and other changes in net assets during the reporting period. Actual results could differ from those estimates.

Subsequent Events — PIH has evaluated subsequent events for the recognition or disclosure through October 25, 2011, the date the financial statements were available for issuance.

2. **PLEDGE RECEIVABLE FOR USE OF PROPERTY**

PIH entered into a five-year lease agreement which began in June 2008 for the use of office and operations facilities for annual rental payments of \$1. PIH recognized \$758,948 for the free use of facilities as contribution revenue and a pledge receivable at the time of the donation at the net present value of the fair market value of the facility in excess of the rental payments using a discount rate of 4%. PIH recognized rent expense of \$160,386 and \$154,109 for the years ended June 30, 2011 and 2010, respectively, associated with the below market annual rents.

3. **NOTES RECEIVABLE**

PIH has a note receivable from a not-for-profit organization pursuant to which the counterparty will pay PIH the \$32,000 outstanding upon qualifying transfer of specific real property. The note has no other ultimate expiration and is non-interest bearing.

4. **PROPERTY AND EQUIPMENT**

Property and equipment is as follows at June 30:

| | 2011 | 2010 |
|-------------------------------|---------------------|---------------------|
| Buildings | \$ 2,395,551 | \$ 2,395,551 |
| Building improvements | 804,430 | 791,379 |
| Land | 261,687 | 261,687 |
| Furniture and equipment | <u>69,995</u> | <u>67,195</u> |
| | 3,531,663 | 3,515,812 |
| Less accumulated depreciation | <u>1,148,908</u> | <u>1,008,658</u> |
| Total | <u>\$ 2,382,755</u> | <u>\$ 2,507,154</u> |

5. **INVESTMENTS IN COLLABORATIVE ENTITIES**

PIH has investments in four collaborative entities which are accounted for under the equity method of accounting. Under the equity method of accounting investments are recorded at cost and are adjusted for the proportionate share of the undistributed earnings. Investments in collaborative entities consist of the following as of June 30:

| | 2011 | 2010 |
|---|-------------------|-------------------|
| Colorado House and Resource Center, LLC | \$ 673,222 | \$ 700,721 |
| GPR Properties, LLC | <u>52,814</u> | <u>63,597</u> |
| Total | <u>\$ 726,036</u> | <u>\$ 764,318</u> |

Colorado House and Resource Center, LLC — PIH entered into an equal partnership in 2003 with Rocky Mountain Community Land Trust to create Colorado House and Resource Center, LLC. Colorado House and Resource Center purchased property with grant funds to be used as transitional housing and for supportive services to the homeless.

GPR Properties, LLC — GPR Properties, LLC was formed in 2000 to own, lease and sell real property to low-income families. PIH has a 33.3% partnership interest in GPR Properties, LLC.

Park Meadows Affordable Housing, LLC— Park Meadows Affordable Housing, LLC (Park Meadows) was formed in 2002 to provide affordable housing to low and moderate income residents. PIH has a 49% partnership interest in the entity. When PIH's share of losses in Park Meadows exceeded the carrying value of its investment, the equity method of accounting was suspended, and no additional losses were charged to operations. Suspended losses in Park Meadows totaled \$335,737 and \$313,042 at June 30, 2011 and 2010, respectively.

GPR Properties II, LLC — GPR Properties II, LLC was formed August 2009 to purchase property, with grant funds, to be used as affordable housing. PIH has a 33.3% partnership interest in the entity. PIH did not make a financial investment in the entity upon formation. GPR Properties II, LLC incurred a loss for 2009 and, as PIH did not make a financial investment in the entity, the equity method of accounting was suspended and no losses were charged to operations. Suspended losses in GPR Properties II, LLC totaled \$16,417 and \$97,035 at June 30, 2011 and 2010, respectively.

6. NOTES PAYABLE

PIH has entered into multiple note agreements in order to purchase and rehabilitate or construct real property for purposes of fulfilling the Organization's mission. Such agreements are as follows as of June 30:

| | 2011 | 2010 |
|--|--------------|--------------|
| 42 individual notes with the City of Colorado Springs ranging from \$1,839 to \$185,000 at zero percent interest, due upon sale or transfer of property, secured by real property. | \$ 1,144,919 | \$ 1,144,919 |
| Note with El Paso County Colorado Housing Authority at 3% interest, principal and interest due in monthly installments of \$485, due February 2017 or upon the sale or transfer of property if earlier, secured by real property. | 111,783 | 114,208 |
| Note payable with a financial institution at zero percent interest, due upon sale or transfer of property, secured by real property. Provided property is not sold or transferred and no default has occurred regarding use of the property, the note will be forgiven on December 29, 2018. | 90,885 | 90,885 |
| Note with El Paso County Colorado Housing Authority at 1% interest, interest payments due annually, principal due September 2017 or when sold or transferred if earlier, secured by real property. | 50,000 | 50,000 |

| | | |
|---|---------------------|---------------------|
| Four individual notes with El Paso County Colorado Housing Authority ranging from \$5,625 to \$28,125 at zero percent interest, due between August 2029 and March 2030, secured by real property. | 45,000 | 45,000 |
| Note with the City of Colorado Springs at zero percent interest, due May 2016 or upon sale or transfer of property if earlier, secured by real property. | <u>4,962</u> | <u>4,962</u> |
| Total | <u>\$ 1,447,549</u> | <u>\$ 1,449,974</u> |

Interest expense and a related in-kind contribution is calculated at 4.0% of the outstanding zero percent interest notes, amounting to \$51,431 and \$47,731 as of June 30, 2011 and 2010, respectively.

7. NET ASSETS

Net assets are temporarily restricted due for the following purposes as of June 30:

| | 2011 | 2010 |
|---------------------------------------|-------------------|-------------------|
| Pledge receivable for use of property | \$ 166,919 | \$ 327,305 |
| Women in Technology | 3,996 | 3,996 |
| Other | <u>2,600</u> | <u>2,600</u> |
| Total | <u>\$ 173,515</u> | <u>\$ 333,901</u> |

8. CONCENTRATIONS

Approximately 29% and 28%, respectively, of PIH's revenue and other support was received under contracts with the U.S. Department of Housing and Urban Development in 2011 and 2010.

Cash balances periodically exceed federally insured limits.

9. COMMITMENTS AND CONTINGENCIES

PIH leases equipment under a non-cancellable lease expiring in May 2012. As of June 30, 2011 future minimum lease payments to be made in 2012 under the operating lease are \$4,155.

Rental expense for operating leases totaled \$4,533 for both of the years ended June 30, 2011 and 2010.

Federal grants require the fulfillment of certain conditions as set forth in the instrument of the grant. Failure to fulfill these conditions could result in the disallowance of certain expenditures. Management anticipates no disallowances of expenditures.

10. CONTRIBUTED GOODS AND SERVICES

The value of donated goods and services included in the financial statements as contributions and corresponding expenses consists of the following for the year ended June 30:

| | 2011 | 2010 |
|---|-----------------------------|-------------------|
| Expenses: | | |
| Services (advertising, repair work, catering and computer consulting) | \$ 56,010 | \$ 55,641 |
| Volunteer hours | 65,821 | 32,373 |
| Interest | 51,431 | 47,731 |
| Household and personal items | <u>38,258</u> | <u>20,058</u> |
| Total expenses | 211,520 | 155,803 |
| Property and equipment: | | |
| Equipment | <u> </u> | <u>2,286</u> |
| Total | <u>\$ 211,520</u> | <u>\$ 158,089</u> |

11. RETIREMENT PLAN

PIH operates under the Diocese of Colorado Springs' (Diocese) defined benefit pension plan that covers substantially all lay personnel. The Diocese makes annual contributions to the plan and charges assessments to PIH for reimbursement of costs related to personnel at PIH. Reimbursement costs for the years ended June 30, 2011 and 2010 were \$44,734 and \$44,800, respectively. The liabilities and costs are determined under aggregate funding and projected unit credit methods. These methods are among several projected benefit funding methods, which may be used to provide for the systematic accumulation of assets to cover the benefits and expenses paid less any investment return of the plan's assets. The actuarial funding method, along with the other actuarial assumptions, affects when and at what rate this true cost will be paid. Partners in Housing, Inc.'s portion of both accumulated vested benefits and net assets available for benefits is insignificant to the Diocese' plan.

PARTNERS IN HOUSING, INC.

SUPPLEMENTAL INFORMATION

PARTNERS IN HOUSING, INC.

STATEMENT OF FUNCTIONAL EXPENSES FOR THE YEAR ENDED JUNE 30, 2011 (with comparative total for 2010)

| | 2011 | | | | | 2010 Total |
|---------------------------------------|------------------|--------------------|------------------------|-------------------------------|------------|---------------|
| | Program Services | | Supporting Services | | Total | |
| | Housing Costs | Client Services | Home Buyers Program | General and Administrative | | |
| Wages and related benefits: | \$ 263,272 | \$ 325,941 | \$ 68,302 | \$ 657,515 | \$ 83,223 | \$ 818,242 |
| Salaries and employment taxes | 66,447 | 80,870 | 9,865 | 157,182 | 13,945 | 190,139 |
| Employee benefits | 110 | 48 | | 158 | 418 | 576 |
| Other employee costs | 329,829 | 406,859 | 78,167 | 814,855 | 97,168 | 1,008,957 |
| Total wages and related benefits | | | | | | |
| Other expenses: | | | | | | |
| Depreciation | 130,066 | | | 130,066 | | 140,250 |
| Telephone and utilities | 95,762 | 5,250 | 2,600 | 103,612 | 923 | 108,998 |
| Repairs and maintenance | 78,463 | 6,814 | 3,023 | 88,300 | 2,574 | 99,198 |
| Counseling and direct client services | 1,557 | 54,810 | | 56,367 | | 56,367 |
| Consulting and other fees | 10,726 | 10,131 | 123 | 20,980 | 8,326 | 30,633 |
| Insurance | 16,473 | 3,296 | | 19,769 | 408 | 20,177 |
| Computer services and supplies | 3,239 | 4,514 | 2,387 | 10,140 | 4,106 | 16,152 |
| Property taxes and licenses | 14,496 | | | 14,496 | | 14,571 |
| Office supplies and printing | 1,748 | 2,550 | 1,529 | 5,827 | 3,053 | 11,150 |
| Legal and accounting | 2,191 | 3,300 | 543 | 5,491 | 3,395 | 8,886 |
| Public relations, meetings and awards | 41 | 1,125 | 703 | 1,709 | 1,739 | 3,406 |
| Travel | 623 | 2,883 | | 4,209 | 38 | 4,330 |
| Interest | 3,914 | | | 3,914 | 20 | 3,934 |
| Dues and subscriptions | 140 | 75 | | 215 | 45 | 1,699 |
| Contribution to others | 20,694 | | | 20,694 | | 1,203 |
| Miscellaneous | | | | | 2,015 | 20,694 |
| Total other expenses | 380,133 | 94,748 | 10,908 | 485,789 | 22,204 | 545,908 |
| In-kind: | | | | | | |
| Rent | 73,776 | 45,470 | 11,226 | 130,472 | 7,378 | 160,386 |
| Volunteer services | 22,834 | 30,401 | 4,000 | 57,235 | 2,120 | 65,822 |
| Interest expense | 51,431 | | | 51,431 | | 51,431 |
| Donated goods and services | | 38,258 | 5,000 | 43,258 | 5,225 | 48,483 |
| Diocesan computer support | 3,500 | 23,400 | 3,500 | 30,400 | 9,485 | 45,785 |
| Total in-kind | 151,541 | 137,529 | 23,726 | 312,796 | 38,488 | 371,907 |
| Total expenses | \$ 861,503 | \$ 639,136 | \$ 112,801 | \$ 1,613,440 | \$ 139,995 | \$ 1,926,772 |
| Percent | 45% | 33% | 6% | 84% | 7% | 100% |
| Total expenses - 2010 | \$ 815,360 | \$ 720,928 | \$ 109,461 | \$ 1,645,749 | \$ 119,248 | \$ 1,933,135 |
| Percent - 2010 | 42% | 37% | 6% | 85% | 9% | 100% |