

INTERNATIONAL GAME FISH ASSOCIATION, INC.

FINANCIAL STATEMENTS WITH
INDEPENDENT AUDITOR'S REPORT

SEPTEMBER 30, 2021 AND 2020

INTERNATIONAL GAME FISH ASSOCIATION, INC.

TABLE OF CONTENTS

	<u>Page</u>
Independent Auditor's Report	1 -2
Financial Statements:	
Statements of Financial Position.....	3
Statements of Activities and Changes in Net Assets.....	4
Statements of Cash Flows.....	5
Notes to Financial Statements	6 - 19
Supplemental Schedules:	
Supplemental Schedule of Functional Expenses.....	20
Supplemental Schedule of Facility Rental.....	21

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
International Game Fish Association, Inc.

We have audited the accompanying financial statements of International Game Fish Association, Inc. (the "Association," a nonprofit organization) which comprise the statements of financial position as of September 30, 2021 and the related statements of activities and changes in net assets and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Association, as of September 30, 2021, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplementary information on pages 20 and 21 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Report on Summarized Comparative Information

We have previously audited the Association's September 30, 2020 financial statements, and we expressed an unmodified audit opinion on those financial statements in our report dated January 15, 2021. In our opinion, the summarized comparative information presented herein as of and for the year ended September 30, 2020, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Thaney : ASSOCIATES P.A.

Orlando, Florida
January 11, 2022

INTERNATIONAL GAME FISH ASSOCIATION, INC.
STATEMENTS OF FINANCIAL POSITION

SEPTEMBER 30,

	<u>2021</u>	<u>2020</u>
<u>ASSETS</u>		
Assets:		
Cash	\$ 426,996	\$ 375,228
Accounts receivable - Note 3	90,946	74,472
Pledges receivable - Note 4	43,524	16,100
Prepaid expense	129,573	41,098
Inventory	280,741	189,289
Investments - Note 2	1,247,693	1,005,398
Property and equipment, net - Note 7	20,496,204	21,056,936
Program initiative, net - Note 8	240,983	281,147
	<u>\$ 22,956,660</u>	<u>\$ 23,039,668</u>
<u>Total assets</u>		
<u>LIABILITIES AND NET ASSETS</u>		
Liabilities:		
Accounts payable	\$ 114,872	\$ 81,681
Line of credit - Note 13	-	218,000
Debt - Note 14	100,337	323,094
Deferred income - Note 10	330,019	167,980
	<u>545,228</u>	<u>790,755</u>
<u>Total liabilities</u>		
Net assets:		
Net assets without donor restrictions	20,906,065	21,049,951
Net assets with donor restrictions - Note 11	1,505,367	1,198,962
	<u>22,411,432</u>	<u>22,248,913</u>
<u>Total net assets</u>		
<u>Total liabilities and net assets</u>	<u>\$ 22,956,660</u>	<u>\$ 23,039,668</u>

See accompanying notes and independent auditor's report.

INTERNATIONAL GAME FISH ASSOCIATION, INC.
STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS

FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021
(WITH COMPARATIVE TOTALS FOR 2020)

	Without Donor Restrictions	With Donor Restrictions	Total	
			2021	2020
<u>Support from the Public</u>				
Membership	\$ 369,736	\$ -	\$ 369,736	\$ 385,066
Contributions	760,511	203,136	963,647	1,244,354
Corporate sponsors	172,500	15,000	187,500	195,500
In-kind donations	660,557	31,087	691,644	597,727
Program revenue	165,566	132,600	298,166	163,751
Special events fundraisers - net	17,240	-	17,240	28,795
State and other grant revenue	523,473	152,566	676,039	99,609
	<u>2,669,583</u>	<u>534,389</u>	<u>3,203,972</u>	<u>2,714,802</u>
<u>Revenue</u>				
Facility rental - net - Schedule #2	(122,331)	-	(122,331)	(164,183)
Gift shop operations - net	3,427	-	3,427	2,848
Investment income - net	125	222,400	222,525	3,046
Other revenue	8,556	-	8,556	2,516
	<u>(110,223)</u>	<u>222,400</u>	<u>112,177</u>	<u>(155,773)</u>
Net assets released from restrictions	52,423	(52,423)	-	-
	<u>2,611,783</u>	<u>704,366</u>	<u>3,316,149</u>	<u>2,559,029</u>
<u>Functional expenses</u>				
Membership and record keeping	538,881	-	538,881	540,543
Education and other programs	1,011,502	397,961	1,409,463	902,707
Fund-raising and special events	660,344	-	660,344	853,547
General and administrative	544,942	-	544,942	605,272
	<u>2,755,669</u>	<u>397,961</u>	<u>3,153,630</u>	<u>2,902,069</u>
Changes in net assets	(143,886)	306,405	162,519	(343,040)
Net assets - beginning	21,049,951	1,198,962	22,248,913	22,591,953
Net assets - ending	<u>\$ 20,906,065</u>	<u>\$ 1,505,367</u>	<u>\$ 22,411,432</u>	<u>\$ 22,248,913</u>

See accompanying notes and independent auditor's report.

INTERNATIONAL GAME FISH ASSOCIATION, INC.
STATEMENTS OF CASH FLOWS

FOR THE FISCAL YEARS ENDED SEPTEMBER 30,

	<u>2021</u>	<u>2020</u>
Cash flows from operating activities:		
Change in net assets	\$ 162,519	\$ (343,040)
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	560,732	580,128
Bad debts	15,000	-
Amortization	40,164	40,164
Net realized and unrealized (gains) losses on investments	(202,364)	18,880
PPP loans forgiven	(522,472)	-
(Increase) decrease in:		
Accounts receivable	(31,474)	(22,030)
Pledges receivable	(27,424)	8,058
Inventory	(91,452)	(6,375)
Prepaid expense	(88,475)	6,293
Increase (decrease) in:		
Accounts payable	33,191	(119,997)
Deferred income	162,039	22,935
<u>Total adjustments</u>	<u>(152,535)</u>	<u>528,056</u>
<u>Net cash provided by operating activities</u>	<u>9,984</u>	<u>185,016</u>
Cash flows from investing activities:		
Proceeds from sale of investments	-	15,863
Acquisition of marketable securities	(39,931)	(62,800)
<u>Net cash (used) by investing activities</u>	<u>(39,931)</u>	<u>(46,937)</u>
Cash flows from financing activities:		
Net decrease on line of credit	(218,000)	(7,000)
Proceeds from PPP loan	256,627	265,845
Proceeds from long term debt	171,058	5,194
Principal payments on long-term debt	(127,970)	(59,268)
<u>Net cash provided by financing activities</u>	<u>81,715</u>	<u>204,771</u>
Net increase in cash	51,768	342,850
Cash - beginning	<u>375,228</u>	<u>32,378</u>
Cash - ending	<u>\$ 426,996</u>	<u>\$ 375,228</u>
Supplemental disclosures of cash flows information:		
Cash paid during the period for:		
Interest	<u>\$ 9,917</u>	<u>\$ 22,955</u>

See accompanying notes and independent auditor's report.

INTERNATIONAL GAME FISH ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS

SEPTEMBER 30, 2021 AND 2020

Note 1 - Summary of Significant Accounting Policies:

Organization and Nature of Activities

The International Game Fish Association, Inc. (the Association) was organized in 1939 in New York. The Association was incorporated in the State of Florida in 1972 as a Florida non-profit corporation. The Association's primary purpose is to maintain a library available to the public on game fish, angling and related subjects; compile and publish angling statistics and catch results; and encourage conservation measures that will ensure the perpetuation of game fish. In December 1998, the Association moved into the International Game Fish Association, Inc.'s World Fishing Center located in Dania Beach, Florida.

Basis of Accounting

The financial statements of the Association have been prepared on the accrual basis of accounting which is in accordance with principals generally accepted in the United States of America (GAAP) and, accordingly, reflect all significant receivables, payables, and other liabilities.

Basis of Presentation

The financial statements of the Association have been prepared on the accrual basis in accordance with accounting principles generally accepted in the United States of America. The financial statements are presented in accordance with Financial Accounting Standards (FASB) Accounting Standards Codification (ASC) 958 dated August 2016, and the provisions of the American Institute of Certified Public Accountants (AICPA) "Audit and Accounting Guide for Not-for-Profit Organizations" (the "Guide").

Under the provisions of the Guide, net assets and revenues, and gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, the net assets of the Association and changes therein are classified as follows:

Net assets without donor restrictions: Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the Association. The Association's board may designate assets without restrictions for specific operational purposes from time to time.

Net assets with donor restrictions: Net assets subject to stipulations imposed by donors and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the Association or by the passage of time. Other donor restrictions are perpetual in nature, where the donor has stipulated the funds be maintained in perpetuity.

Program Revenue and Expenses

All activities that were used for the purpose of furthering the Association's mission were classified for reporting purposes as program revenues and expenses. These activities are run for the purposes of generating cash flow for the operations of the Association.

INTERNATIONAL GAME FISH ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS

SEPTEMBER 30, 2021 AND 2020

Note 1 - Summary of Significant Accounting Policies (Continued):

Functional Allocation of Expenses

Expenses are allocated to the various functional categories, based on the purpose achieved per expenditure. Expenses that may benefit more than one activity are allocated by management using full-time equivalents to estimate the time and effort devoted to each function.

Change in Presentation

Certain amounts from 2020 have been reclassified for the 2021 financial statement presentation. Such reclassifications had no effect on the change in net assets as previously reported.

Income Taxes

The Association is a not-for-profit organization exempt from income tax under Section 501(c) (3) of the Internal Revenue Code.

The Association adopted accounting rules that prescribe when to recognize and how to measure the financial statement effects of income tax positions taken or expected to be taken on its income tax returns. These rules require management to evaluate the likelihood that, upon examination by relevant taxing jurisdictions, those income tax positions would be sustained. Based on that evaluation, the Association only recognizes the maximum benefit of each income tax position that is more than 50% likely of being sustained. To the extent that all or a portion of the benefits of an income tax position are not recognized, a liability would be recognized for the unrecognized benefits, along with any interest and penalties that would result from disallowance of the position. Should any such penalties and interest be incurred, they would be recognized as operating expenses.

Based on the results of management's evaluation, adoption of the new rules did not have a material effect on the accompanying financial statements. Consequently, no liability is recognized in the accompanying statement of financial position for unrecognized income tax positions. Further, no interest or penalties have been accrued or charged to expense as of September 30, 2021.

Public Support and Revenue

All contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Donor restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets are reclassified from net assets with donor restrictions to net assets without donor restrictions. Contributions restricted for the acquisition of land, buildings, and equipment are reported as net assets without donor restrictions upon the acquisition of the assets and the assets are placed in service.

INTERNATIONAL GAME FISH ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS

SEPTEMBER 30, 2021 AND 2020

Note 1 - Summary of Significant Accounting Policies (Continued):

Revenue Recognition

The Association records its revenue from dues and donations as received. Fund-raising events are recorded upon completion of the event.

Donated Services

The Association received substantial donated services that do not meet the criteria set forth in the accounting standards and, therefore, have not been audited or reflected in the financial statements. For in-kind services to be recorded, the Association would typically need to purchase the services had they not been donated. It also requires that persons providing these services have special technical and/or educational skills.

Cash and Cash Equivalents

The Association considers all highly liquid investments with a maturity of three months or less when purchased and with the ability to be converted to cash within three months to be cash equivalents. Cash and cash equivalents for purposes of the statement of cash flows exclude permanently restricted cash and cash equivalents.

Investments

The Association classifies its debt and marketable equity securities into held-to-maturity, trading, or available-for-sale categories. Debt securities are classified as held-to-maturity when the Association has the positive intent and ability to hold the securities to maturity. Debt securities for which the Association does not have the intent or ability to hold to maturity are classified as available-for-sale. Held-to-maturity securities are recorded as either short-term or long-term on the balance sheet based on the contractual maturity date and are stated at amortized cost. Marketable securities that are bought principally for the purpose of selling in the near future are classified as trading securities and are reported at fair value with the unrealized gains and losses recognized in earnings. Marketable securities not classified as trading securities are classified as available-for-sale securities and are carried at fair market value, with the unrealized gains and losses.

The Association considers all of its debt and marketable equity securities to be available-for-sale securities. Investment return is presented net of investment fees.

INTERNATIONAL GAME FISH ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS

SEPTEMBER 30, 2021 AND 2020

Note 1 - Summary of Significant Accounting Policies (Continued):

The Association uses Accounting Standards Codification (ASC) 820, *Fair Value Measurements*, to record fair value adjustments to certain assets and liabilities and to determine fair value disclosures of investments in debt and equity securities that are classified as available for sale on a recurring basis. ASC 820 defines fair value, establishes a consistent framework for measuring fair value and expands disclosure requirements for fair value measurements. It also establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The fair value hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used to measure the assets fall within three different levels of the hierarchy, the categorization is based on the lowest level input that is significant to the fair value measurement of the assets. Investments recorded in the financial statements are categorized based on the inputs to valuation techniques as follows:

Level 1	These are assets where values are based on unadjusted quoted prices for identical assets in an active market that the Association has the ability to access. All investments currently held by the Association are considered to be level 1.
Level 2	These are assets where values are based on quoted prices in markets that are not active or model inputs that are observable either directly or indirectly for substantially the full term of the assets. The Association currently has no level 2 assets.
Level 3	These are assets where values are based on prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. These inputs reflect assumptions of management about assumptions market participants would use in pricing the assets. The Association currently has no level 3 assets.

Inventory

Inventory consists of gift shop merchandise and items to be auctioned. It is stated at the lower of cost or market on a first-in, first-out method. Donated items held for auction are recorded at estimated fair value of the gift. Market represents the lower of replacement cost or estimated net realizable value.

Property and Equipment

Property and equipment purchased or received as gifts which are valued in excess of \$5,000 are capitalized. Property and equipment is valued at cost when purchased or estimated fair value of at the date of donation. Property and equipment are being depreciated over estimated useful lives of five to forty years using a straight-line method.

INTERNATIONAL GAME FISH ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS

SEPTEMBER 30, 2021 AND 2020

Note 1 - Summary of Significant Accounting Policies (Continued):

Program Initiative

Program initiative consists of costs incurred to revitalize the organization back to its core mission of the conservation of game fish and the promotion of responsible, ethical angling practices through science, education, rule making, record keeping, and recognition of outstanding accomplishments in the field of angling. Program initiative costs are being amortized over a ten year period.

Donated Property and Equipment

Donations of property and equipment are recorded as contributions at their estimated fair value at the date of donation. Such donations are reported in increases in net assets without donor restrictions unless the donor has restricted the donated property to a specific purpose. Property donated with the explicit restrictions regarding their use and contributions of cash that must be used to acquire property and equipment are reported as restricted contributions.

Compensated Absences

The Organization does not accrue for compensated absences because there is no outstanding liability as of September 30, 2021 and 2020.

Use of Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain amounts and disclosures. Accordingly, actual results could differ from those estimates.

Advertising Costs

The Association expenses advertising costs as they are incurred. Advertising costs for the years ended September 30, 2021 and 2020 amounted to \$142,035 and \$116,693, respectively.

Subsequent Events

Management has evaluated subsequent events through January 11, 2022, the date the financial statements were available to be issued. There were no material reportable subsequent events.

INTERNATIONAL GAME FISH ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS

SEPTEMBER 30, 2021 AND 2020

Note 2 – Investments:

The following are the major categories of assets measured at fair value on a recurring basis during the years ended September 30, 2021 and 2020, respectively, using quoted prices in active markets for identical assets (Level 1); significant other observable inputs (Level 2); and significant unobservable inputs (Level 3):

Assets at Fair Value as of September 30, 2021

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Cash & Cash Equivalents	\$ 258,528	\$ -	\$ -	\$ 258,528
Equity Securities	896,277	-	-	896,277
Fixed Income	<u>92,888</u>	<u>-</u>	<u>-</u>	<u>92,888</u>
<u>Total Investments</u>	<u>\$1,247,693</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$1,247,693</u>

Assets at Fair Value as of September 30, 2020

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Cash & Cash Equivalents	\$ 218,597	\$ -	\$ -	\$ 218,597
Equity Securities	693,454	-	-	693,454
Fixed Income	<u>93,347</u>	<u>-</u>	<u>-</u>	<u>93,347</u>
<u>Total Investments</u>	<u>\$1,005,398</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$1,005,398</u>

Available-For-Sale securities consisted of the following at September 30,:

	<u>Cost</u>	<u>Gross Unrealized Gains</u>	<u>Fair Value</u>
<u>2021</u>			
Cash & Cash Equivalents	\$ 258,528	\$ -	\$ 258,528
Equity Securities	482,912	413,365	896,277
Fixed Income	<u>89,773</u>	<u>3,115</u>	<u>92,888</u>
<u>Total Investments</u>	<u>\$ 831,213</u>	<u>\$ 416,480</u>	<u>\$1,247,693</u>

	<u>Cost</u>	<u>Gross Unrealized Gains</u>	<u>Fair Value</u>
<u>2020</u>			
Cash & Cash Equivalents	\$ 218,597	\$ -	\$ 218,597
Equity Securities	482,974	210,480	693,454
Fixed Income	<u>89,773</u>	<u>3,574</u>	<u>93,347</u>
<u>Total Investments</u>	<u>\$ 791,344</u>	<u>\$ 214,054</u>	<u>\$1,005,398</u>

INTERNATIONAL GAME FISH ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS

SEPTEMBER 30, 2021 AND 2020

Note 3 - Accounts Receivable:

Accounts receivable as of September 30, consisted of:

	<u>2021</u>	<u>2020</u>
Unrestricted accounts receivable	\$ <u>90,946</u>	\$ <u>74,472</u>
<u>Total accounts receivable</u>	\$ <u>90,946</u>	\$ <u>74,472</u>

Note 4 - Pledges Receivable:

Pledges receivable as of September 30, consisted of:

	<u>2021</u>	<u>2020</u>
Receivable in less than one year	\$ 41,524	\$ 16,100
Receivable in one to five years	<u>2,000</u>	<u>-</u>
Total pledges receivable	43,524	16,100
(Less) allowance for uncollectible	<u>-</u>	<u>-</u>
Net pledges receivable	43,524	16,100
Pledges receivable - current portion	<u>(41,524)</u>	<u>(16,100)</u>
Pledges receivable - non-current portion	\$ <u>2,000</u>	\$ <u>-</u>

Most pledges lack due dates or are due within one year or less. Consequently, all pledges are recorded without any discount to present value.

INTERNATIONAL GAME FISH ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS

SEPTEMBER 30, 2021 AND 2020

Note 5 – Endowments:

The endowment funds consist of numerous individual funds that are invested in perpetuity with earnings established for a variety of purposes. The endowment balance was \$1,247,693 and \$1,005,398 as of September 30, 2021 and 2020, respectively.

Changes in the endowment for the year ended September 30, are as follows:

	<u>2021</u>	<u>2020</u>
Beginning of year	\$ 1,005,398	\$ 977,341
Net assets (released from)/reclassified to restricted	-	(37,789)
Additional contributions	20,000	62,800
Investment return:		
Realized and unrealized gain (loss) on investments	202,364	(18,880)
Interest and dividend income, net	19,931	21,926
Functional expense	-	-
End of year	<u>\$ 1,247,693</u>	<u>\$ 1,005,398</u>

Funds with Deficiencies

From time to time, the fair value of assets associated with individual donor-restricted endowment funds may fall below the level that the donor requires the Association to retain as a fund of perpetual duration. There were no such deficiencies as of September 30, 2021 and 2020.

Return Objectives and Risk Parameters

The Association has adopted investment and spending policies for endowment assets to attempt to provide a predictable stream of funding to programs supported by its endowment while seeking to maintain the purchasing power of the endowment assets. Under the investment policy, as approved by the Board of Directors, the endowment assets are invested in a manner that is net of fees intended to exceed the price and yield results of the spending policy plus the rate of inflation as measured by the Consumer Price Index (over the long term) within a reasonable level of volatility.

Strategies Employed for Achieving Objectives

To satisfy its long-term rate of return objectives, the Association relies on a total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yields (interest and dividends). The Association targets a diversified asset allocation that places a greater emphasis on equity-based investments to achieve its long-term return objectives within prudent risk constraints.

INTERNATIONAL GAME FISH ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS

SEPTEMBER 30, 2021 AND 2020

Note 5 - Endowments (Continued):

Spending Policy and Related Investment Objectives

The Association may distribute, transfer or expend any portion of net income from the endowment. The Association's current policy is the option to release out of endowment 5% with a one year, two year and finally a three year trailing average as of June 1st in variable basis. The variable basis is based on the needs of the Association.

Note 6 - Contingencies:

In the normal course of operations, the Association receives grants and other forms of reimbursement from various government agencies. These activities are subject to audit by the funding authority, the purpose of which is to ensure compliance with conditions precedent to providing such funds. Management believes that the liability, if any, for any reimbursement, which may arise as a result of audits, would not be material.

Note 7 - Property and Equipment:

Property and equipment consist of the following at September 30,

<u>Property and equipment</u>	<u>2021</u>	<u>2020</u>
Land	\$10,979,524	\$10,979,524
Building	21,599,654	21,599,654
Exhibits and building improvements	2,220,614	2,220,614
Computer equipment and software	259,111	259,111
Office furniture and equipment	437,709	437,709
Vehicles	21,873	21,873
Art work	<u>115,088</u>	<u>115,088</u>
	35,633,573	35,633,573
Less: accumulated depreciation	<u>(15,137,369)</u>	<u>(14,576,637)</u>
<u>Net property and equipment</u>	<u>\$20,496,204</u>	<u>\$21,056,936</u>

Depreciation expense for the fiscal years ended September 30, 2021 and 2020 amounted to \$560,732 and \$580,128, respectively.

INTERNATIONAL GAME FISH ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS

SEPTEMBER 30, 2021 AND 2020

Note 8 - Program Initiative:

Program initiative consists of the following at September 30,

	<u>2021</u>	<u>2020</u>
Program initiative	\$ 401,639	\$ 401,639
Less: accumulated amortization	<u>(160,656)</u>	<u>(120,492)</u>
<u>Net program initiative</u>	<u>\$ 240,983</u>	<u>\$ 281,147</u>

Amortization of program initiatives for both fiscal years ended September 30, 2021 and 2020 amounted to \$40,164 and is reported in consulting fees in education and other program costs in the statement of functional expenses.

Note 9 - Works of Art, Collections and Books:

Because the values of the existing collections, including books, works of art, paintings, photographs, documents and fishing collections (many of which are of historical value and considered irreplaceable) are not readily determinable, the Association has not capitalized them. The Association recognizes any donated items of this nature by receipt to the donor without stating a value.

Note 10 - Deferred Income:

The Association receives advance deposits on fund-raising events and grants. As of September 30, 2021, and 2020 the amount being held for future events and grants amounted to \$330,019 and \$167,980, respectively.

INTERNATIONAL GAME FISH ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS

SEPTEMBER 30, 2021 AND 2020

Note 11 - Net Assets With Donor Restrictions:

Net assets with donor restrictions as of September 30, consisted of:

	2021	2020
Subject to expenditure for a specific purpose:		
California Education Program	\$ 22,901	\$ 26,451
World Anglers Relief Fund	108,859	65,751
Great Marlin Race	56,626	53,450
Forage Fish Program	53,142	36,083
Golden Dorado	5,446	11,829
Education Programs	10,700	-
	257,674	193,564
Subject to appropriation and expenditure when a specified event occurs:		
Future events	-	-
Advance payments	-	-
	-	-
Subject to spending policy and appropriation:		
Endowment funds	1,247,693	1,005,398
<u>Total net assets with donor restrictions</u>	<u>\$ 1,505,367</u>	<u>\$ 1,198,962</u>

Note 12 - Net Assets Released from Restrictions:

Net assets released from restrictions during the year by incurring expenses satisfying the restricted purpose or by the expiration of time as of September 30, consisted of:

	2021	2020
Education and other program expenses	\$ (52,423)	\$ (73,361)
Endowment funds	-	(37,789)
<u>Total net assets (released from) restrictions</u>	<u>\$ (52,423)</u>	<u>\$ (111,150)</u>

INTERNATIONAL GAME FISH ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS

SEPTEMBER 30, 2021 AND 2020

Note 13 - Line of Credit:

The Association had a line of credit from Wells Fargo Bank for a total credit limit of \$400,000 with an interest rate of 4.99% that expired on December 15, 2020. The balance outstanding as of September 30, 2020 amounted to \$218,000. \$150,000 was repaid in June 2021 and the remaining \$68,000 was refinanced into a term loan in August 2021 (Note 14).

Note 14 - Debt:

	<u>2021</u>	<u>2020</u>
Paycheck Protection Program Loan - Pending Loan Forgiveness Loan payable dated April 19, 2020, bearing interest at 1% per annum, maturing April 19, 2022, the loan was forgiven pursuant to government regulations in 2021.	\$ -	\$ 265,845
The Association has a loan payable with AFCO in the amount of \$103,058 for insurance premiums requiring monthly payments of \$10,306 through January 2022.	41,223	-
The Association has a loan payable with AFCO in the amount of \$12,706 for insurance premiums. The loan bears interest at 8%, requiring monthly payments of \$1,322 through January 2021.	-	5,194
The Association has a term loan payable to Wells Fargo in the amount of \$68,000 to refinance the remaining balance on the line of credit dated August 2021. The loan bears interest at 3.5%, requiring monthly payments of \$4,641 through October 2022.	59,114	-
The Association has a loan payable to Wells Fargo in the amount of \$160,277 for working capital. The loan bears interest at 5.99%, requiring monthly payments of \$4,875 through August 2021. The loan is secured by the specific equipment.	-	52,055
	100,337	323,094
Less: current portion	(95,709)	(323,094)
	<u>\$ 4,628</u>	<u>\$ -</u>

Note 15 - Lease Commitments:

The Association has several non-cancelable operating leases, primarily for various forms of equipment.

Future minimum lease payments for the fiscal years ending September 30, are as follows:

2022	\$ 10,855
2023	6,625
2024	<u>2,508</u>
	<u>\$ 19,988</u>

INTERNATIONAL GAME FISH ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS

SEPTEMBER 30, 2021 AND 2020

Note 16 - Rental Income:

In April 2015, the Association entered into a lease with Bass Pro Shops for the main floor of the building. The lease calls for annual minimum rental income of \$300,000 for 20 years increasing 3% after every 5 year interval with renewal options at the end of the 20 year term. The lease calls for Bass Pro Shops to reimburse the Association for 79% of major repairs or replacements.

Future minimum rental income for the next five years ending September 30 and thereafter, are as follows:

2022	\$ 309,000
2023	309,000
2024	309,000
2025	311,318
2026	318,270
2027 and thereafter	<u>2,832,603</u>
	\$ <u>4,389,191</u>

Note 17 - Concentrations of Credit Risk:

The Association's financial instruments that are exposed to concentrations of credit risk consist primarily of cash and accounts receivable. The Association maintains its cash in bank demand deposit and savings accounts that at times may exceed federally insured limits. The balances are insured up to \$250,000. The Association has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk with respect to cash.

The Association also routinely assesses the financial strength of its grantors and, as a consequence, believes that its grantors accounts receivable risk exposure is limited because a substantial portion of the receivables are from governmental sources or private foundations.

Note 18 - Retirement Benefits

The Association sponsors a Simple IRA retirement plan for all associates. Retirement benefit expenses totaled \$42,244 and \$32,351 for the years ending September 30, 2021 and 2020, respectively, and are included in salaries and payroll taxes in the statements of functional expenses.

INTERNATIONAL GAME FISH ASSOCIATION, INC.
NOTES TO FINANCIAL STATEMENTS

SEPTEMBER 30, 2021 AND 2020

Note 19 - Liquidity:

The Association's financial assets available within one year of the balance sheet date for general expenditure are as follows:

	<u>2021</u>	<u>2020</u>
Cash	\$ 426,996	\$ 375,228
Accounts receivable	90,946	74,472
Pledges receivable - current portion	<u>41,524</u>	<u>16,100</u>
	<u>\$ 559,466</u>	<u>\$ 465,800</u>

The Association's financial assets have been reduced by amounts not available for general use because of donor imposed restrictions within one year of the balance sheet date and amounts set aside for long-term investing in endowments. The Association also has the option to release a portion of the endowment from restriction annually. See Note 5 for detail of calculation for amount the Association is able to release from the endowment.

As part of the Association's liquidity management, it has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due.

Note 20 - Special events revenues, net

The Association's special events income is presented net of the related cost of goods sold on the Statement of Activities. In-kind revenues related to Special Events is represented within In-Kind donations. In-Kind donations related to Special Events for the years ended September 30, 2021 and 2020 amounted to \$430,220 and \$432,769, respectively. Special Events revenues, net were comprised of the following:

	<u>2021</u>	<u>2020</u>
Gross special events income	\$ 458,871	\$ 468,482
Less: Cost of goods sold	<u>(441,631)</u>	<u>(439,687)</u>
Net income from special events	<u>\$ 17,240</u>	<u>\$ 28,795</u>

Note 21 - Paycheck Protection Program ("PPP") Loans Forgiven

During 2020, the Federal government offered forgivable loans to small businesses throughout the country through the Paycheck Protection Program. In order for the loans to be forgiven, International Game Fish Association was required to use the majority of the funds for the primary purpose of the program, which was to retain employees on their payroll. The Association received two separate PPP loans totaling \$522,472 that were forgiven in full during 2021 and was recognized as grant revenue in the accompanying Statement of Activities.

INTERNATIONAL GAME FISH ASSOCIATION, INC.
SUPPLEMENTAL SCHEDULE OF FUNCTIONAL EXPENSES

FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021
(WITH COMPARATIVE TOTALS FOR 2020)

	<u>Program Services</u>		<u>Supporting Services</u>		<u>Total</u>	
	<u>Membership and Recordkeeping Expense</u>	<u>Educational and Other Programs</u>	<u>Fund-Raising</u>	<u>General and Administrative</u>	<u>2021</u>	<u>2020</u>
Salaries, payroll taxes and benefits	\$ 213,488	\$ 559,387	\$ 349,335	\$ 393,225	\$ 1,515,435	\$ 1,457,200
Advertising	7,749	3,386	130,900	-	142,035	116,693
Auto and truck	-	243	-	868	1,111	78
Bank and credit card fees	12,556	12,971	11,196	1,374	38,097	34,042
Building repairs and maintenance	4,402	9,437	5,535	6,461	25,835	19,990
Computer supplies and maintenance	-	-	500	2,910	3,410	10,302
Conservation and tags	-	102,757	-	-	102,757	43,000
Consulting	18,179	193,063	34,143	25,663	271,048	192,117
Cost of goods sold	32,121	64,158	-	1,523	97,802	115,819
Dues and subscriptions	17,451	56,045	21,397	14,682	109,575	85,100
Exhibit designers	-	-	-	-	-	2,554
Field trips	-	33,756	-	-	33,756	500
Insurance	8,374	26,406	10,511	12,292	57,583	48,700
Meals	579	30,173	3,876	1,953	36,581	77,643
Occupancy and telephone	8,869	18,507	14,266	11,092	52,734	55,433
Office supplies and expense	10,213	25,181	6,380	8,426	50,200	63,560
Photography	-	14,120	4,414	23	18,557	22,735
Postage and mailing	63,741	19,602	5,656	626	89,625	92,952
Printing	66,140	3,630	8,009	1,325	79,104	67,350
Professional fees	261	560	328	17,883	19,032	21,728
Promotional gifts and prizes	33,861	83,092	17,304	1,558	135,815	99,643
Property taxes	-	-	-	9,137	9,137	9,491
Rent	-	-	-	-	-	6,544
Scholarship	-	10,800	-	-	10,800	-
Sponsorship	-	24,000	1,500	-	25,500	-
Travel and meetings	4,144	23,677	7,390	1,238	36,449	45,309
Miscellaneous	-	513	349	753	1,615	14,804
<u>Total before other expenses</u>	<u>502,128</u>	<u>1,315,464</u>	<u>632,989</u>	<u>513,012</u>	<u>2,963,593</u>	<u>2,703,287</u>
Bad debts	15,000	-	-	-	15,000	-
Contributions	-	47,366	-	-	47,366	54,000
Depreciation	20,063	43,011	25,230	29,450	117,754	121,827
Interest	1,690	3,622	2,125	2,480	9,917	22,955
<u>Total functional expenses</u>	<u>\$ 538,881</u>	<u>\$ 1,409,463</u>	<u>\$ 660,344</u>	<u>\$ 544,942</u>	<u>\$ 3,153,630</u>	<u>\$ 2,902,069</u>

See accompanying notes and independent auditor's report.

INTERNATIONAL GAME FISH ASSOCIATION, INC.
SUPPLEMENTAL SCHEDULE OF FACILITY RENTAL

FOR THE FISCAL YEARS ENDED SEPTEMBER 30,

	<u>2021</u>	<u>2020</u>
Rental income	\$ 671,055	\$ 607,735
Operating expenses		
Salaries, wages and payroll taxes	2,333	1,177
Depreciation	442,978	458,301
Occupancy costs	348,075	312,440
Total operating expenses	<u>\$ 793,386</u>	<u>\$ 771,918</u>
<u>Net (loss) from facility rental</u>	<u>\$ (122,331)</u>	<u>\$ (164,183)</u>

See accompanying notes and independent auditor's report.

Form **8879-EO**

IRS e-file Signature Authorization for an Exempt Organization

OMB No. 1545-0047

For calendar year 2020, or fiscal year beginning OCT 1, 2020, and ending SEP 30, 2021

2020

Department of the Treasury
Internal Revenue Service

▶ **Do not send to the IRS. Keep for your records.**
▶ **Go to www.irs.gov/Form8879EO for the latest information.**

Name of exempt organization or person subject to tax INTERNATIONAL GAME FISH ASSOCIATION WORLD FISHING CENTER	Taxpayer identification number 23-7231048
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Name and title of officer or person subject to tax
**JASON SCHRATWIESER
PRESIDENT**

Part I Type of Return and Return Information (Whole Dollars Only)

Check the box for the return for which you are using this Form 8879-EO and enter the applicable amount, if any, from the return. If you check the box on line **1a, 2a, 3a, 4a, 5a, 6a, or 7a** below, and the amount on that line for the return being filed with this form was blank, then leave line **1b, 2b, 3b, 4b, 5b, 6b, or 7b**, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. **Do not** complete more than one line in Part I.

1a Form 990 check here ▶ <input checked="" type="checkbox"/>	b Total revenue, if any (Form 990, Part VIII, column (A), line 12)	1b <u>3,113,785.</u>
2a Form 990-EZ check here ▶ <input type="checkbox"/>	b Total revenue, if any (Form 990-EZ, line 9)	2b _____
3a Form 1120-POL check here ▶ <input type="checkbox"/>	b Total tax (Form 1120-POL, line 22)	3b _____
4a Form 990-PF check here ▶ <input type="checkbox"/>	b Tax based on investment income (Form 990-PF, Part VI, line 5)	4b _____
5a Form 8868 check here ▶ <input type="checkbox"/>	b Balance due (Form 8868, line 3c)	5b _____
6a Form 990-T check here ▶ <input type="checkbox"/>	b Total tax (Form 990-T, Part III, line 4)	6b _____
7a Form 4720 check here ▶ <input type="checkbox"/>	b Total tax (Form 4720, Part III, line 1)	7b _____

Part II Declaration and Signature Authorization of Officer or Person Subject to Tax

Under penalties of perjury, I declare that I am an officer of the above organization or I am a person subject to tax with respect to (name of organization) _____, (EIN) _____ and that I have examined a copy

of the 2020 electronic return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the electronic return and, if applicable, the consent to electronic funds withdrawal.

PIN: check one box only

I authorize THANEY & ASSOCIATES PA to enter my PIN 11111
ERO firm name Enter five numbers, but do not enter all zeros

as my signature on the tax year 2020 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

As an officer or person subject to tax with respect to the organization, I will enter my PIN as my signature on the tax year 2020 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Signature of officer or person subject to tax ▶ _____ Date ▶ _____

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

16592133333
Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2020 electronically filed return indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature ▶ _____ Date ▶ 02/09/22

**ERO Must Retain This Form - See Instructions
Do Not Submit This Form to the IRS Unless Requested To Do So**

LHA For Paperwork Reduction Act Notice, see instructions.

Form **8879-EO** (2020)

Return of Organization Exempt From Income Tax
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990 for instructions and the latest information.

A For the 2020 calendar year, or tax year beginning **OCT 1, 2020** and ending **SEP 30, 2021**

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization INTERNATIONAL GAME FISH ASSOCIATION WORLD FISHING CENTER Doing business as Number and street (or P.O. box if mail is not delivered to street address) Room/suite 300 GULF STREAM WAY City or town, state or province, country, and ZIP or foreign postal code DANIA BEACH, FL 33004 F Name and address of principal officer: JASON SCHRATWIESER SAME AS C ABOVE	D Employer identification number 23-7231048 E Telephone number 954-924-4315 G Gross receipts \$ 3,555,416. H(a) Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. See instructions H(c) Group exemption number ▶
I Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) () ◀ (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		
J Website: ▶ WWW.IGFA.ORG		
K Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶		L Year of formation: 1939 M State of legal domicile: FL

Part I Summary

	1	Briefly describe the organization's mission or most significant activities: THE INTERNATIONAL GAME FISH ASSOCIATION IS A NOT-FOR-PROFIT ORGANIZATION COMMITTED TO THE		
	2	Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
Activities & Governance	3	Number of voting members of the governing body (Part VI, line 1a)	3	23
	4	Number of independent voting members of the governing body (Part VI, line 1b)	4	23
	5	Total number of individuals employed in calendar year 2020 (Part V, line 2a)	5	25
	6	Total number of volunteers (estimate if necessary)	6	43
	7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	3,427.
	7b	Net unrelated business taxable income from Form 990-T, Part I, line 11	7b	0.
	Revenue	8	Contributions and grants (Part VIII, line 1h)	Prior Year
9		Program service revenue (Part VIII, line 2g)	2,522,256.	2,888,566.
10		Investment income (Part VIII, column (A), lines 3, 4, and 7d)	163,751.	298,166.
11		Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	21,926.	20,161.
12		Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	-130,024.	-93,108.
12		Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	2,577,909.	3,113,785.
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	30,000.	30,000.
	14	Benefits paid to or for members (Part IX, column (A), line 4)	0.	0.
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	1,457,200.	1,515,435.
	16a	Professional fundraising fees (Part IX, column (A), line 11e)	0.	0.
	b	Total fundraising expenses (Part IX, column (D), line 25) ▶ 660,344.		
	17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	1,414,869.	1,608,195.
	18	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	2,902,069.	3,153,630.
	19	Revenue less expenses. Subtract line 18 from line 12	-324,160.	-39,845.
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	Beginning of Current Year	End of Year
	21	Total liabilities (Part X, line 26)	23,039,668.	22,956,660.
	22	Net assets or fund balances. Subtract line 21 from line 20	790,755.	545,228.
	22	Net assets or fund balances. Subtract line 21 from line 20	22,248,913.	22,411,432.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer JASON SCHRATWIESER, PRESIDENT Type or print name and title	Date
Paid Preparer Use Only	Print/Type preparer's name EDWARD F. THANEY, CPA, CV	Preparer's signature Date 02/09/22
	Firm's name ▶ THANEY & ASSOCIATES PA Firm's address ▶ 7548 MUNICIPAL DRIVE ORLANDO, FL 32819	Check if self-employed <input type="checkbox"/> PTIN P00433511 Firm's EIN ▶ 16-1528030 Phone no. 855-653-1198

May the IRS discuss this return with the preparer shown above? See instructions Yes No

INTERNATIONAL GAME FISH ASSOCIATION
WORLD FISHING CENTER

Form 990 (2020)

23-7231048 Page 2

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

1 Briefly describe the organization's mission:
THE INTERNATIONAL GAME FISH ASSOCIATION IS A NOT-FOR-PROFIT ORGANIZATION COMMITTED TO THE CONSERVATION OF GAME FISH AND THE PROMOTION OF RESPONSIBLE, ETHICAL ANGLING PRACTICES THROUGH SCIENCE, EDUCATION, RULE MAKING AND RECORD KEEPING.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No
If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No
If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code: _____) (Expenses \$ 608,776. including grants of \$ _____) (Revenue \$ 509,401.)
CONSERVATION PROGRAMS: IGFA CONSERVATION PROGRAMS FOCUS ON THE CONSERVATION OF GAME FISH AND THEIR HABITATS. THE IGFA WORKS WITH LIKEMINDED ORGANIZATIONS ON CONSRVATION TOPICS SUCH AS WORKING TOWARDS THE ELIMINATION OF DESTRUCTIVE FISHING GEAR TO ADVOCATING FOR SUSTAINABLE FISHERIES MANAGEMENT. PROGRAM INITIATIVES INCLUDE THE GREAT MARLIN RACE WHERE OVER 400 BILLFISH HAVE BEEN TAGGED TO UNDERSTAND HOW THE ANIMALS UTILIZE THEIR HABITAT WITH A GOAL OF HELPING TO FURTHER BILLFISH CONSERVATION; IMPROVING FORAGE FISH MANAGEMENT AND DATA COLLECTION THROUGH THE FORAGE FISH RESEARCH PROGRAM; REPRESENTING THE ANGLER VOICE IN THE INITIATIVE TO PROTECT 30% OF THE PLANET'S LAND AND OCEAN THROUGH THE 30X30 INITIATIVE; AND, THE GOLDEN DORADO RESEARCH PROGRAM WHICH AIMS TO UNDERSTAND THE GROWING PRESSURES TO THE SPECIES.

4b (Code: _____) (Expenses \$ 412,413. including grants of \$ _____) (Revenue \$ 169,524.)
ANGLER RECOGNITION: THE IGFA MAINTAINS WORLD RECORDS FOR ALL SPECIES OF GAME FISH AND IS COMMITTED TO RULE MAKING, RECORD KEEPING AND RECOGNITION OF OUTSTANDING ACCOMPLISHMENTS IN THE FIELD OF ANGLING. THE IGFA BINDS ALL SPORT ANGLERS TO A UNIVERSAL SET OF ANGLING RULES. THE IGFA ALSO MAINTAINS THE FISHING HALL OF FAME WHICH RECOGNIZES EXTRAORDINARY, LIFE-LONG ACHIEVEMENTS IN RECREATIONAL FISHING AROUND THE WORLD BY ANGLERS, CAPTAINS, SCIENTISTS, CONSERVATIONISTS, WRITERS OR INDUSTRY LEADERS.

4c (Code: _____) (Expenses \$ 325,524. including grants of \$ _____) (Revenue \$ 253,670.)
EDUCATION PROGRAMS: THE IGFA EDUCATION PROGRAMS ARE BASED ON THE BELIEF THAT THE SPORT OF ANGLING IS AN IMPORTANT RECREATIONAL, ECONOMIC, AND SOCIAL ACTIVITY ON WHICH THE PUBLIC MUST BE EDUCATED TO PURSUE IN A MANNER THAT ALIGNS WITH THE IGFA'S MISSION OF PROMOTING RESPONSIBLE, ETHICAL ANGLING PRACTICES AND ENVIRONMENTAL STEWARDSHIP AROUND THE WORLD. THE IGFA HAS A CURRENT YOUTH EDUCATION INITIATIVE TO TEACH 100,000 KIDS TO FISH TO HELP BUILD THE NEXT GENERATION OF ETHICAL, CONSERVATION-MINDED ANGLERS WITH CURRENT PROJECTS INCLUDING FREE ONLINE FISHING COURSES, VIRTUAL FISHING FILEDTRIPS AND, "PASSPORTS TO FISHING", IGFA'S PREMIER YOUTH ANGLER PROGRAM.

4d Other program services (Describe on Schedule O.)
(Expenses \$ 601,631. including grants of \$ 30,000.) (Revenue \$ 369,736.)

4e Total program service expenses **1,948,344.**

**INTERNATIONAL GAME FISH ASSOCIATION
WORLD FISHING CENTER**

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ?	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>		X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i>		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>	X	
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? <i>If "Yes," complete Schedule D, Part V</i>	X	
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	X	
b Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>		X
c Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>	X	
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>		X
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>		X
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>		X
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i>		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>	X	
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	X	

**INTERNATIONAL GAME FISH ASSOCIATION
WORLD FISHING CENTER**

Part IV Checklist of Required Schedules *(continued)*

	Yes	No
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	22	X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	23	X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>	24a	X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b	
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c	
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d	
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>	25a	X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>	25b	X
26 Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II</i>	26	X
27 Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>	27	X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions, for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV</i>	28a	X
b A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i>	28b	X
c A 35% controlled entity of one or more individuals and/or organizations described in lines 28a or 28b? <i>If "Yes," complete Schedule L, Part IV</i>	28c	X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>	29	X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>	30	X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>	31	X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>	32	X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>	33	X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>	34	X
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a	X
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>	35b	
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>	36	X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>	37	X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19?	38	X

Note: All Form 990 filers are required to complete Schedule O

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

	Yes	No
1a Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable	1a	0
b Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	1b	0
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c	

**INTERNATIONAL GAME FISH ASSOCIATION
WORLD FISHING CENTER**

Part V **Statements Regarding Other IRS Filings and Tax Compliance** (continued)

		Yes	No
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	25	
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note: If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)		X
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?	X	
b	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O	X	
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
b	If "Yes," enter the name of the foreign country See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?		
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?		X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		X
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d	
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?		
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?		
9	Sponsoring organizations maintaining donor advised funds.		
a	Did the sponsoring organization make any taxable distributions under section 4966?		
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?		
10	Section 501(c)(7) organizations. Enter:		
a	Initiation fees and capital contributions included on Part VIII, line 12	10a	
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b	
11	Section 501(c)(12) organizations. Enter:		
a	Gross income from members or shareholders	11a	
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b	
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b	
13	Section 501(c)(29) qualified nonprofit health insurance issuers.		
a	Is the organization licensed to issue qualified health plans in more than one state? Note: See the instructions for additional information the organization must report on Schedule O.		
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b	
c	Enter the amount of reserves on hand	13c	
14a	Did the organization receive any payments for indoor tanning services during the tax year?		X
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O		
15	Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see instructions and file Form 4720, Schedule N.		X
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O.		X

**INTERNATIONAL GAME FISH ASSOCIATION
WORLD FISHING CENTER**

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

Section A. Governing Body and Management

			Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year	1a	23		
If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.				
b Enter the number of voting members included on line 1a, above, who are independent	1b	23		
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2			X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?	3			X
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4			X
5 Did the organization become aware during the year of a significant diversion of the organization's assets?	5			X
6 Did the organization have members or stockholders?	6			X
7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	7a			X
b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	7b			X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:				
a The governing body?	8a		X	
b Each committee with authority to act on behalf of the governing body?	8b		X	
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O	9			X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

			Yes	No
10a Did the organization have local chapters, branches, or affiliates?	10a			X
b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b			
11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a		X	
b Describe in Schedule O the process, if any, used by the organization to review this Form 990.				
12a Did the organization have a written conflict of interest policy? If "No," go to line 13	12a		X	
b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b		X	
c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done	12c		X	
13 Did the organization have a written whistleblower policy?	13		X	
14 Did the organization have a written document retention and destruction policy?	14		X	
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?				
a The organization's CEO, Executive Director, or top management official	15a		X	
b Other officers or key employees of the organization	15b		X	
If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).				
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a			X
b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b			

Section C. Disclosure

- 17** List the states with which a copy of this Form 990 is required to be filed **▶ FL**
- 18** Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
 Own website Another's website Upon request Other (explain on Schedule O)
- 19** Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20** State the name, address, and telephone number of the person who possesses the organization's books and records **▶**
JILL TAPIA - 954-924-4360
300 GULF STREAM WAY, DANIA BEACH, FL 33004

**INTERNATIONAL GAME FISH ASSOCIATION
WORLD FISHING CENTER**

Form 990 (2020)

23-7231048

Page 7

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
 - List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
 - List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
 - List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
 - List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.
- See instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) JASON SCHRATWIESER PRESIDENT	40.00	X		X			197,817.	0.	0.	
(2) JILYNNE TAPIA SECRETARY	40.00			X			134,694.	0.	0.	
(3) ERIC COMBAST DIRECTOR OF DEVELOPMENT	40.00				X		130,320.	0.	0.	
(4) JOHN VITEK DIRECTOR OF MARKETING	40.00				X		119,931.	0.	0.	
(5) ROY W. CRONACHER JR CHAIRMAN	0.00	X		X			0.	0.	0.	
(6) MICHAEL FARRIOR HISTORIAN	0.00			X			0.	0.	0.	
(7) TERRI K. ANDREWS TRUSTEE	0.00	X					0.	0.	0.	
(8) JOSE PEPE ANTON TRUSTEE	0.00	X					0.	0.	0.	
(9) MASSIMO BROGNA TRUSTEE	0.00	X					0.	0.	0.	
(10) RALPH AGIE VICENTE TRUSTEE	0.00	X					0.	0.	0.	
(11) ANDY MILL TRUSTEE	0.00	X					0.	0.	0.	
(12) TIM CHOATE TRUSTEE	0.00	X					0.	0.	0.	
(13) BRETT CLEARY TRUSTEE	0.00	X					0.	0.	0.	
(14) ROBERT KURZ TREASURER	0.00	X		X			0.	0.	0.	
(15) CHASE OFFIELD VICE CHAIRMAN	0.00	X		X			0.	0.	0.	
(16) WILLIAM SHEDD TRUSTEE	0.00	X					0.	0.	0.	
(17) STEPHANIE CHOATE-OPPENHEIMER TRUSTEE	0.00	X					0.	0.	0.	

**INTERNATIONAL GAME FISH ASSOCIATION
WORLD FISHING CENTER**

Form 990 (2020)

23-7231048 Page **8**

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(18) MIKE CRISCOLA II TRUSTEE	0.00	X					0.	0.	0.	
(19) ROBER CUNNINGHAM TRUSTEE	0.00	X					0.	0.	0.	
(20) MARK DAVIS TRUSTEE	0.00	X					0.	0.	0.	
(21) CHARLES W DUNCAN III TRUSTEE	0.00	X					0.	0.	0.	
(22) MOLLY FLEMING TRUSTEE	0.00	X					0.	0.	0.	
(23) JUAN PABLO GOZIO TRUSTEE	0.00	X					0.	0.	0.	
(24) NASSIM JOAQUIN TRUSTEE	0.00	X					0.	0.	0.	
(25) NATHANIAL LINVILLE TRUSTEE	0.00	X					0.	0.	0.	
(26) AMANDA SABIN TRUSTEE	0.00	X					0.	0.	0.	
1b Subtotal							582,762.	0.	0.	
c Total from continuation sheets to Part VII, Section A							0.	0.	0.	
d Total (add lines 1b and 1c)							582,762.	0.	0.	

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **4**

	Yes	No
3 Did the organization list any former officer, director, trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
NONE		

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **0**

SEE PART VII, SECTION A CONTINUATION SHEETS

**INTERNATIONAL GAME FISH ASSOCIATION
WORLD FISHING CENTER**

Form 990 (2020)

23-7231048 Page **9**

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

			(A)	(B)	(C)	(D)	
			Total revenue	Related or exempt function revenue	Unrelated business revenue	Revenue excluded from tax under sections 512 - 514	
Contributions, Gifts, Grants and Other Similar Amounts	1 a Federated campaigns	1a					
	b Membership dues	1b	369,736.				
	c Fundraising events	1c					
	d Related organizations	1d					
	e Government grants (contributions)	1e	676,039.				
	f All other contributions, gifts, grants, and similar amounts not included above ...	1f	1,842,791.				
	g Noncash contributions included in lines 1a-1f	1g	\$ 691,644.				
	h Total. Add lines 1a-1f		2,888,566.				
Program Service Revenue	2 a PROGRAM SERVICES	Business Code					
			900099	298,166.	298,166.		
	b _____						
	c _____						
	d _____						
	e _____						
	f All other program service revenue						
g Total. Add lines 2a-2f		298,166.					
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)		20,161.	20,161.			
	4 Income from investment of tax-exempt bond proceeds						
	5 Royalties						
	6 a Gross rents	6a	(i) Real				
			(ii) Personal				
	b Less: rental expenses ...	6b					
	c Rental income or (loss)	6c					
	d Net rental income or (loss)						
	7 a Gross amount from sales of assets other than inventory	7a	(i) Securities				
			(ii) Other				
	b Less: cost or other basis and sales expenses	7b					
	c Gain or (loss)	7c					
	d Net gain or (loss)						
8 a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18	8a		458,871.				
		b Less: direct expenses	8b	441,631.			
		c Net income or (loss) from fundraising events		17,240.		17,240.	
9 a Gross income from gaming activities. See Part IV, line 19	9a						
		b Less: direct expenses	9b				
		c Net income or (loss) from gaming activities					
10 a Gross sales of inventory, less returns and allowances	10a						
		b Less: cost of goods sold	10b				
		c Net income or (loss) from sales of inventory					
Miscellaneous Revenue	11 a OTHER REVENUES	Business Code					
	b GIFT SHOP		900099	8,556.	8,556.		
	c FACILITY RENTAL		900099	3,427.	3,427.		
	d All other revenue		900099	-122,331.	-122,331.		
	e Total. Add lines 11a-11d			-110,348.			
12 Total revenue. See instructions			3,113,785.	204,552.	3,427.	17,240.	

**INTERNATIONAL GAME FISH ASSOCIATION
WORLD FISHING CENTER**

Form 990 (2020)

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX **X**

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21 ...	30,000.	30,000.		
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees				
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	1,300,787.	681,301.	325,989.	293,497.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	42,244.	9,311.	19,686.	13,247.
9 Other employee benefits	80,798.	33,793.	25,561.	21,444.
10 Payroll taxes	91,606.	48,470.	21,989.	21,147.
11 Fees for services (nonemployees):				
a Management				
b Legal				
c Accounting				
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Sch O.)				
12 Advertising and promotion	142,035.	11,135.		130,900.
13 Office expenses	50,200.	35,394.	8,426.	6,380.
14 Information technology				
15 Royalties				
16 Occupancy	52,734.	27,376.	11,092.	14,266.
17 Travel	36,449.	27,821.	1,238.	7,390.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials ...				
19 Conferences, conventions, and meetings				
20 Interest	9,917.	5,312.	2,480.	2,125.
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	117,754.	63,074.	29,450.	25,230.
23 Insurance	57,583.	34,780.	12,292.	10,511.
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a CONSULTING	230,884.	171,078.	25,663.	34,143.
b PROMOTIONAL GIFTS	135,815.	116,953.	1,558.	17,304.
c DUES AND SUBSCRIPTIONS	109,575.	73,496.	14,682.	21,397.
d CONSERVATION AND TAGS	102,757.	102,757.	0.	0.
e All other expenses SEE SCH O	562,492.	476,293.	44,836.	41,363.
25 Total functional expenses. Add lines 1 through 24e	3,153,630.	1,948,344.	544,942.	660,344.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation.				

Check here if following SOP 98-2 (ASC 958-720)

**INTERNATIONAL GAME FISH ASSOCIATION
WORLD FISHING CENTER**

Form 990 (2020)

23-7231048 Page **11**

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year	
Assets	1 Cash - non-interest-bearing	375,228.	1	426,996.	
	2 Savings and temporary cash investments		2		
	3 Pledges and grants receivable, net	16,100.	3	43,524.	
	4 Accounts receivable, net	74,472.	4	90,946.	
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons			5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)			6	
	7 Notes and loans receivable, net			7	
	8 Inventories for sale or use	189,289.	8	280,742.	
	9 Prepaid expenses and deferred charges	41,099.	9	129,573.	
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 35,633,573.			
	b Less: accumulated depreciation	10b 15,137,370.	21,056,935.	10c	20,496,203.
	11 Investments - publicly traded securities			11	
	12 Investments - other securities. See Part IV, line 11			12	
	13 Investments - program-related. See Part IV, line 11			13	
	14 Intangible assets			14	
	15 Other assets. See Part IV, line 11	1,286,545.	15	1,488,676.	
16 Total assets. Add lines 1 through 15 (must equal line 33)	23,039,668.	16	22,956,660.		
Liabilities	17 Accounts payable and accrued expenses	81,681.	17	114,872.	
	18 Grants payable		18		
	19 Deferred revenue	167,980.	19	330,019.	
	20 Tax-exempt bond liabilities		20		
	21 Escrow or custodial account liability. Complete Part IV of Schedule D			21	
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons			22	
	23 Secured mortgages and notes payable to unrelated third parties	323,094.	23	100,337.	
	24 Unsecured notes and loans payable to unrelated third parties		24		
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	218,000.	25	0.	
	26 Total liabilities. Add lines 17 through 25	790,755.	26	545,228.	
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.				
	27 Net assets without donor restrictions	21,049,951.	27	20,906,065.	
	28 Net assets with donor restrictions	1,198,962.	28	1,505,367.	
	Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.				
	29 Capital stock or trust principal, or current funds		29		
	30 Paid-in or capital surplus, or land, building, or equipment fund		30		
	31 Retained earnings, endowment, accumulated income, or other funds		31		
	32 Total net assets or fund balances	22,248,913.	32	22,411,432.	
	33 Total liabilities and net assets/fund balances	23,039,668.	33	22,956,660.	

Form **990** (2020)

**INTERNATIONAL GAME FISH ASSOCIATION
WORLD FISHING CENTER**

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	3,113,785.
2	Total expenses (must equal Part IX, column (A), line 25)	2	3,153,630.
3	Revenue less expenses. Subtract line 2 from line 1	3	-39,845.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	22,248,913.
5	Net unrealized gains (losses) on investments	5	202,364.
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	22,411,432.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

		Yes	No
1 Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.			
2a Were the organization's financial statements compiled or reviewed by an independent accountant?	2a		X
If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis			
b Were the organization's financial statements audited by an independent accountant?	2b	X	
If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis			
c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	2c	X	
If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.			
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3a		X
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits	3b		

INTERNATIONAL GAME FISH ASSOCIATION

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4.						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
11 Total support. Add lines 7 through 10						
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						<input type="checkbox"/>

Section C. Computation of Public Support Percentage

14 Public support percentage for 2020 (line 6, column (f), divided by line 11, column (f))	14	%
15 Public support percentage from 2019 Schedule A, Part II, line 14	15	%
16a 33 1/3% support test - 2020. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b 33 1/3% support test - 2019. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
17a 10% -facts-and-circumstances test - 2020. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b 10% -facts-and-circumstances test - 2019. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions		<input type="checkbox"/>

INTERNATIONAL GAME FISH ASSOCIATION

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	2747970.	2475908.	2102098.	2430826.	2888566.	12645368.
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose	46,930.	28,422.	20,750.	16,390.	17,240.	129,732.
3 Gross receipts from activities that are not an unrelated trade or business under section 513	756,734.	815,731.	629,234.	607,735.	671,055.	3480489.
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5	3551634.	3320061.	2752082.	3054951.	3576861.	16255589.
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						0.
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						0.
c Add lines 7a and 7b						0.
8 Public support. (Subtract line 7c from line 6.)						16255589.

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
9 Amounts from line 6	3551634.	3320061.	2752082.	3054951.	3576861.	16255589.
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	14,027.	34,103.	24,901.	21,926.	20,161.	115,118.
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b	14,027.	34,103.	24,901.	21,926.	20,161.	115,118.
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on				2,235.	3,427.	5,662.
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)	3565661.	3354164.	2776983.	3079112.	3600449.	16376369.

14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

Section C. Computation of Public Support Percentage

15 Public support percentage for 2020 (line 8, column (f), divided by line 13, column (f))	15	99.26 %
16 Public support percentage from 2019 Schedule A, Part III, line 15	16	99.22 %

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2020 (line 10c, column (f), divided by line 13, column (f))	17	.70 %
18 Investment income percentage from 2019 Schedule A, Part III, line 17	18	.71 %

19a 33 1/3% support tests - 2020. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

b 33 1/3% support tests - 2019. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

Part IV Supporting Organizations

(Complete only if you checked a box in line 12 on Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i>		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i>		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
b Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
c Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described in lines 11b and 11c below, the governing body of a supported organization?		
b A family member of a person described in line 11a above?		
c A 35% controlled entity of a person described in line 11a or 11b above? <i>If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI.</i>		
11a		
11b		
11c		

Section B. Type I Supporting Organizations

	Yes	No
1 Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? <i>If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.</i>		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? <i>If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.</i>		
1		
2		

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? <i>If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).</i>		
1		

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? <i>If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).</i>		
3 By reason of the relationship described in line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? <i>If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.</i>		
1		
2		
3		

Section E. Type III Functionally Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).			
a <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.			
b <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.			
c <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions).			
2 Activities Test. Answer lines 2a and 2b below.		Yes	No
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? <i>If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.</i>			
b Did the activities described in line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? <i>If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.</i>			
3 Parent of Supported Organizations. Answer lines 3a and 3b below.			
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? <i>If "Yes" or "No" provide details in Part VI.</i>			
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? <i>If "Yes," describe in Part VI the role played by the organization in this regard.</i>			
2a			
2b			
3a			
3b			

INTERNATIONAL GAME FISH ASSOCIATION

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

- 1 Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (*explain in Part VI*). **See instructions.**
 All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (<i>explain in detail in Part VI</i>):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C - Distributable Amount		(A) Prior Year	(B) Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)		Current Year
2	Enter 0.85 of line 1.		
3	Minimum asset amount for prior year (from Section B, line 8, column A)		
4	Enter greater of line 2 or line 3.		
5	Income tax imposed in prior year		
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).		
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

INTERNATIONAL GAME FISH ASSOCIATION

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	1
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3
4	Amounts paid to acquire exempt-use assets	4
5	Qualified set-aside amounts (prior IRS approval required - <i>provide details in Part VI</i>)	5
6	Other distributions (<i>describe in Part VI</i>). See instructions.	6
7	Total annual distributions. Add lines 1 through 6.	7
8	Distributions to attentive supported organizations to which the organization is responsive (<i>provide details in Part VI</i>). See instructions.	8
9	Distributable amount for 2020 from Section C, line 6	9
10	Line 8 amount divided by line 9 amount	10

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2020	(iii) Distributable Amount for 2020
1 Distributable amount for 2020 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2020 (reasonable cause required - <i>explain in Part VI</i>). See instructions.			
3 Excess distributions carryover, if any, to 2020			
a From 2015			
b From 2016			
c From 2017			
d From 2018			
e From 2019			
f Total of lines 3a through 3e			
g Applied to underdistributions of prior years			
h Applied to 2020 distributable amount			
i Carryover from 2015 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
4 Distributions for 2020 from Section D, line 7: \$			
a Applied to underdistributions of prior years			
b Applied to 2020 distributable amount			
c Remainder. Subtract lines 4a and 4b from line 4.			
5 Remaining underdistributions for years prior to 2020, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
6 Remaining underdistributions for 2020. Subtract lines 3h and 4b from line 1. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
7 Excess distributions carryover to 2021. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2016			
b Excess from 2017			
c Excess from 2018			
d Excess from 2019			
e Excess from 2020			

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2020

Name of the organization

**INTERNATIONAL GAME FISH ASSOCIATION
WORLD FISHING CENTER**

Employer identification number

23-7231048

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)(3) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).