

WebsterRogers LLP  
1411 Second Loop Road  
Florence, SC 29505

January 14, 2010

Pee Dee Land Trust  
P. O. Box 4  
Darlington, SC 29540

**COPY**

Pee Dee Land Trust:

Enclosed is the organization's 2008 Exempt Organization return. The return should be signed, dated, and mailed. Specific filing instructions are as follows.

FORM 990 RETURN:

Please sign and mail on or before February 16, 2010.

Mail to - Department of the Treasury  
Internal Revenue Service Center  
Ogden, UT 84201-0027

Please sign and mail the enclosed copy of the Form 990.

Mail to - Secretary of State of South Carolina  
P. O. Box 11350  
Columbia, S. C. 29211

A copy of the return is enclosed for your files. We suggest that you retain this copy indefinitely.

Sincerely,

WebsterRogers LLP

Return of Organization Exempt From Income Tax

Under section 501(c)(3), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2008 calendar year, or tax year beginning JUL 1, 2008 and ending JUN 30, 2009

OMB No. 1545-0047 2008 Open to Public Inspection

- Check if applicable: Please label or use IRS address label or change print or name type. Doing Business As. Number and street (or P.O. box if mail is not delivered to street address) Room/suite

Part I Summary: 1 Tax-exempt status: [X] 501(c)(3) [ ] 4947(a)(1) or [ ] 527. J Website: WWW.PEEDDELANDTRUST.ORG. F Name and address of principal officer: SUMTER LANGSTON DARLINGTON, SC 29540. G Gross receipts: 2,109,755. H(a) Is this a group return? [X] Yes [ ] No. H(b) Are all affiliates included? [ ] Yes [X] No. K Type of organization: [X] Corporation [ ] Trust [ ] Association [ ] Other. L Year of formation: 1998. M State of legal domicile: SC.

Part II Significance Block: Table with 10 columns: Net Assets or Fund Balances, Revenue, Expenses, and Activities & Governance. Rows include: 1. Briefly describe the organization's mission... PROTECTION OF MORE THAN 10,000 ACRES OF FARM, FOREST, HABITAT AND HISTORICAL AREAS IN THE PEE DEE. 2-6. Number of voting members, independent voting members, employees, volunteers. 7a-7b. Total gross unrelated business revenue. 8-12. Contributions and grants, program service revenue, investment income, other revenue, total revenue. 13-19. Grants and similar amounts paid, benefits paid, salaries, other compensation, total fundraising expenses, other expenses, total expenses, revenue less expenses. 20-22. Total assets, total liabilities, net assets or fund balances.

Part III Signature Block: Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge. Signature of officer: SUMTER LANGSTON, BOARD CHAIRMAN. Preparer's name: WEBSTERROGERS LLP, 1411 SECOND LOOP ROAD, FLORENCE, SC 29505. Date: [ ] [ ] [ ]. Check if self-employed: [ ] [X]. Preparer's identifying number: [ ] [ ].

COPY

Weber Rogers LLP  
P.O. Box 6289  
Florence, S.C. 29502-6289  
EIN 57-0776381

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions. Form 8868 (Rev. 4-2009)

Caution: If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$
c	Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$

2 If this tax year is for less than 12 months, check reason:  Initial return  Final return  Change in accounting period

is for the organization's return for:  tax year beginning JUL 1, 2008, and ending JUN 30, 2009 or  calendar year

1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until FEBRUARY 15, 2010, to file the exempt organization return for the organization named above. The extension

The books are in the care of ► PO BOX 4 - DARLINGTON, SC 29540  
 Telephone No. ► 843-618-7888  
 FAX No. ►  
 • If the organization does not have an office or place of business in the United States, check this box   
 • If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN). If this is for the whole group, check this box   
 • If it is for part of the group, check this box  and attach a list with the names and EINs of all members the extension will cover.

Check type of return to be filed (file a separate application for each return):  
 Form 990  
 Form 990-BL  
 Form 990-EZ  
 Form 990-PF  
 Form 990-T (corporation)  
 Form 990-T (sec. 401(a) or 408(a) trust)  
 Form 990-T (trust other than above)  
 Form 1041-A  
 Form 4720  
 Form 5227  
 Form 6069  
 Form 8870

Name of Exempt Organization: PEE DEE LAND TRUST  
 Number, street, and room or suite no. if a P.O. box, see instructions: P. O. BOX 4  
 City, town or post office, state, and ZIP code. For a foreign address, see instructions: DARLINGTON, SC 29540

Type or print: PEE DEE LAND TRUST  
 File by the due date for return. See instructions: P. O. BOX 4

Employer identification number: 57-1075947

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on e-file for Charities & Nonprofits.

All other corporations (including 120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only

**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an Automatic 3-Month Extension, complete only Part I and check this box

• If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II (on page 2 of this form).

Application for Extension of Time To File an Exempt Organization Return  
 Department of the Treasury Internal Revenue Service  
 Form 8868 (Rev. April 2009)  
 OMB No. 1545-1709  
 File a separate application for each return.

4e Total program service expenses \$ 147,389. (Must equal Part IX, Line 25, column (B).)

4d Other program services. (Describe in Schedule O.)  
(Expenses \$ )  
Including grants of \$ )  
(Revenue \$ )

4c (Code: ) (Expenses \$ ) Including grants of \$ ) (Revenue \$ )

4b (Code: ) (Expenses \$ ) Including grants of \$ ) (Revenue \$ )

4a (Code: ) (Expenses \$ 147,389. Including grants of \$ 562. ) (Revenue \$ )  
IN 2008-2009 FEE DEE LAND TRUST INCREASED MEMBERSHIP BY MORE THAN 25% FROM PRIOR YEAR AND ACCEPTED APPROXIMATELY 2900 ACRES IN NEW EASEMENT-PROTECTED LAND IN THE REGION. EASEMENTS PRESERVED RURAL OPEN SPACE VIEWS ON A STATE-DESIGNATED SCENIC BYWAY, WATER QUALITY AND NATURAL FORESTLAND ON STATE-DESIGNATED SCENIC RIVERS, THOUSANDS OF ACRES OF BOTTOMLAND HARDWOOD FOREST AND OF PRIME SOILS AND SOILS OF STATEWIDE IMPORTANCE FOR AGRICULTURE, CAROLINA BAY HABITAT, AND HABITAT FOR THE THREATENED SWALLOW-TAILED KITE BIRD SPECIES. FEE DEE LAND TRUST MONITORED 100% OF ITS EASEMENTS AND REPORTED NO VIOLATIONS.

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? If "Yes", describe these changes on Schedule O.  
Yes  No

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? If "Yes", describe these new services on Schedule O.  
Yes  No

1 Briefly describe the organization's mission: TO CONSERVE, AND TO PROMOTE AN APPRECIATION OF, THE NATURAL, AGRICULTURAL AND HISTORICAL RESOURCES IN THE FEE DEE REGION OF SOUTH CAROLINA.

Part III Statement of Program Service Accomplishments (see instructions)



Form 990 (2008)

		Yes	No
28	During the tax year, did any person who is a current or former officer, director, trustee, or key employee:		
a	Have a direct business relationship with the organization (other than as an officer, director, trustee, or employee), or an indirect business relationship through ownership of more than 35% in another entity (individually or collectively with other person(s) listed in Part VII, Section A)? If "Yes," complete Schedule L, Part IV		X
b	Have a family member who had a direct or indirect business relationship with the organization?		X
c	Serve as an officer, director, trustee, key employee, partner, or member of an entity (or a shareholder of a professional corporation) doing business with the organization? If "Yes," complete Schedule L, Part IV		X
29	Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M	X	
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M	X	
31	Did the organization liquidate, terminate, or dissolve and cease operations?		X
31	If "Yes," complete Schedule N, Part I		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I		X
34	Was the organization related to any tax-exempt or taxable entity?		X
34	If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1		X
35	Is any related organization a controlled entity within the meaning of section 512(b)(13)?		X
35	If "Yes," complete Schedule R, Part V, line 2		X
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization?		X
36	If "Yes," complete Schedule R, Part V, line 2		X
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI		X

Form 990 (2008)

1a		Enter the number reported in Box 3 of Form 1096, Annual Summary and Transmittal of U.S. Information Returns. Enter -0- if not applicable	1a	0
b		Enter the number of Forms W-2g included in line 1a. Enter -0- if not applicable	1b	0
c		Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c	X
2a		Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	5
b		If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	2b	X
Note.		If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return. (see instructions)		
3a		Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?	3a	X
b		If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O	3b	
4a		At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a	X
b		If "Yes," enter the name of the foreign country: <b>▶</b>		
5a		Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a	X
b		Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b	X
c		If "Yes," to question 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?	5c	
6a		Did the organization solicit any contributions that were not tax deductible?	6a	X
b		If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b	
7		Organizations that may receive deductible contributions under section 170(c).		
a		Did the organization provide goods or services in exchange for any quid pro quo contribution of more than \$75?	7a	X
b		If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b	
c		Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c	X
d		If "Yes," indicate the number of Forms 8282 filed during the year	7d	
e		Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e	X
f		Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f	X
g		For all contributions of qualified intellectual property, did the organization file Form 8899 as required?	7g	X
h		For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?	7h	X
8		Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	8	
9		Section 501(c)(3) and other sponsoring organizations under section 4966?	9a	
a		Did the organization make any taxable distributions under section 4966?	9a	
b		Did the organization make a distribution to a donor, donor advisor, or related person?	9b	
10		Section 501(c)(7) organizations. Enter: N/A		
a		Initiation fees and capital contributions included on Part VIII, line 12	10a	
b		Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b	
11		Section 501(c)(12) organizations. Enter: N/A		
a		Gross income from members or shareholders	11a	
b		Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b	
12a		Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a	
b		If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b	N/A

**Part VI Governance, Management, and Disclosure** (Sections A, B, and C request information about policies not required by the Internal Revenue Code.)

**Section A. Governing Body and Management**

		Yes	No
1a	Enter the number of voting members of the governing body	22	22
b	Enter the number of voting members that are independent		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		
4	Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?		
5	Did the organization become aware during the year of a material diversion of the organization's assets?		
6	Does the organization have members or stockholders?		
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?		
b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons?		
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a	The governing body?		
b	Each committee with authority to act on behalf of the governing body?		
9a	Does the organization have local chapters, branches, or affiliates?		
b	If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?		
10	Was a copy of the Form 990 provided to the organization's governing body before it was filed? All organizations must describe in Schedule O the process, if any, the organization uses to review the Form 990		
11	Is there any officer, director or trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		

		Yes	No
12a	Does the organization have a written conflict of interest policy? If "No," go to line 13		
b	Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?		
c	Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done		
13	Does the organization have a written whistleblower policy?		
14	Does the organization have a written document retention and destruction policy?		
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision:		
a	The organization's CEO, Executive Director, or top management official?		
b	Other officers or key employees of the organization?		
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		
b	If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?		

**Section C. Disclosure**

- 17 List the states with which a copy of this Form 990 is required to be filed **SC**
- 18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.
  - Own website
  - Another's website
  - Upon request
- 19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public.
- 20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization: **JENNIE WILLIAMSON - 843-661-1135**

**Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

1a Complete this table for all persons required to be listed. Use Schedule J-2 if additional space is needed.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation, and **current** key employees. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if the organization did not compensate any officer, director, trustee, or key employee.

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)				(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Highest compensated employee	Former	Key employee	Officer			
JIM CRAWFORD					0.	0.	0.	
BOARD MEMBER					0.	0.	0.	
KALLI NORTON					0.	0.	0.	
BOARD MEMBER					0.	0.	0.	
JEFF DUDLEY					0.	0.	0.	
BOARD MEMBER					0.	0.	0.	
BEN ZEIGLER					0.	0.	0.	
BOARD MEMBER					0.	0.	0.	
JIMMY LOFTON					0.	0.	0.	
BOARD MEMBER					0.	0.	0.	
TRES HYMAN					0.	0.	0.	
BOARD MEMBER					0.	0.	0.	
BUTCH MILLS					0.	0.	0.	
BOARD MEMBER					0.	0.	0.	
CHARLIE BETHEA					0.	0.	0.	
BOARD MEMBER					0.	0.	0.	
TONY SHANK					0.	0.	0.	
BOARD MEMBER					0.	0.	0.	
ELISABETH K. MCNEIL					0.	0.	0.	
BOARD MEMBER					0.	0.	0.	
BOB PITTS					0.	0.	0.	
BOARD MEMBER					0.	0.	0.	
GORDON MCBRIDE					0.	0.	0.	
BOARD MEMBER					0.	0.	0.	
JOHN SNOW					0.	0.	0.	
BOARD MEMBER					0.	0.	0.	
EART DUTTON					0.	0.	0.	
BOARD MEMBER					0.	0.	0.	
KEITH ALLEN					0.	0.	0.	
BOARD MEMBER					0.	0.	0.	
WESTLEY BRYANT					0.	0.	0.	
BOARD MEMBER					0.	0.	0.	
BUDDY BRAND					0.	0.	0.	
BOARD MEMBER					0.	0.	0.	

2 Total number of independent contractors (including those in 1) who received more than \$100,000 in compensation from the organization		0
(A) Name and business address	(B) Description of services	(C) Compensation

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. NONE

Section B. Independent Contractors

3	Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual	X	3
4	For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual	X	4
5	Did any person listed on line 1a receive or accrue compensation from any unrelated organization for services rendered to the organization? If "Yes," complete Schedule J for such person	X	5

2 Total number of individuals (including those in 1a) who received more than \$100,000 in reportable compensation from the organization

(A) Name and title	(B) Average hours per week	(C) Position (check all that apply)					(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee			
SUSAN RIALES							0.	0.	0.
BOARD MEMBER							0.	0.	0.
BILLY HINSON							0.	0.	0.
BOARD MEMBER							0.	0.	0.
BILL MCCULLOUGH							0.	0.	0.
BOARD MEMBER							0.	0.	0.
JENNIE WILLIAMSON							0.	0.	0.
EXECUTIVE DIRECTOR	40.00	X					58,542.	0.	2,957.
HEATH RUFFNER							0.	0.	0.
SECRETARY/TREASURER				X			0.	0.	0.
EDDIE DRAVTON				X			0.	0.	0.
VICE-CHAIRMAN				X			0.	0.	0.
SUMTER LANGSTON				X			0.	0.	0.
BOARD CHAIRMAN				X			0.	0.	0.
<b>1b Total</b>							<b>58,542.</b>	<b>0.</b>	<b>2,957.</b>

(A) Total revenue 2098467.  
 (B) Related or exempt function revenue  
 (C) Unrelated business revenue  
 (D) Revenue excluded from sections 512, 513, or 514

1 a	Federated campaigns			
1 b	Membership dues			
1 c	Fundraising events			
1 d	Related organizations			
1 e	Government grants (contributions)			
1 f	All other contributions, gifts, grants, and similar amounts not included above	ff	2,074,967.	
1 g	Noncash contributions included in lines 1a-1f: \$		508,376.	
1 h	Total, Add lines 1a-1f		2098467.	

2 a	PROGRAM REVENUE	900099	9,015.	
2 b	PROMOTIONAL ITEMS	900099	305.	305.
2 c				
2 d				
2 e				
2 f	All other program service revenue			
2 g	Total, Add lines 2a-2f		9,320.	

3	Investment income (including dividends, interest, and other similar amounts)		1,968.	1,968.
4	Income from investment of tax-exempt bond proceeds			
5	Royalties			

6 a	Gross Rents			
6 b	Less: rental expenses			
6 c	Rental income or (loss)			
6 d	Net rental income or (loss)			
7 a	Gross amount from sales of	(i) Securities		
7 b	Less: cost or other basis	(ii) Other		
7 c	Gain or (loss)			
7 d	Net gain or (loss)			

8 a	Gross income from fundraising events (not including \$ of contributions reported on line 1c). See Part IV, line 18	a		
8 b	Less: direct expenses	b		
8 c	Net income or (loss) from fundraising events			
9 a	Gross income from gaming activities. See Part IV, line 19	a		
9 b	Less: direct expenses	b		
9 c	Net income or (loss) from gaming activities			

10 a	Gross sales of inventory, less returns and allowances	a		
10 b	Less: cost of goods sold	b		
10 c	Net income or (loss) from sales of inventory			
11 a	Miscellaneous Revenue	Business Code		
11 b				
11 c				
11 d	All other revenue			
11 e	Total, Add lines 11a-11d			
12	Total Revenue. Add lines 1h, 2g, 3, 4, 5, 6d, 7d, 8c, 9c, 10c, and 11e		2109755.	9,320.

**Part IX Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.		(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21				
2	Grants and other assistance to individuals in the U.S. See Part IV, line 22				
3	Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16				
4	Benefits paid to or for members				
5	Compensation of current officers, directors, trustees, and key employees	61,499.	49,199.	6,150.	6,150.
6	Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7	Other salaries and wages	42,168.	27,409.	6,325.	8,434.
8	Pension plan contributions (include section 401(k) and section 403(b) employer contributions)				
9	Other employee benefits	2,956.	1,921.	444.	591.
10	Payroll taxes	7,735.	5,028.	1,160.	1,547.
11	Fees for services (non-employees):				
a	Management	21,138.	20,081.	1,057.	
b	Legal				
c	Accounting	13,013.		11,061.	1,952.
d	Lobbying				
e	Professional fundraising services. See Part IV, line 17				
f	Investment management fees				
g	Other				
12	Advertising and promotion				
13	Office expenses	2,325.	1,511.	465.	349.
14	Information technology				
15	Royalties				
16	Occupancy	10,500.	6,300.	1,050.	3,150.
17	Travel	5,767.	4,650.	279.	838.
18	Payments of travel or entertainment expenses for any federal, state, or local public officials				
19	Conferences, conventions, and meetings	435.	218.	217.	
20	Interest				
21	Payments to affiliates				
22	Depreciation, depletion, and amortization				
23	Insurance				
24	Other expenses. Itemize expenses not covered above. (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below.)				
a	PRINTING AND PUBLICATION	9,503.	7,127.		2,376.
b	SCENY	9,110.	9,110.		
c	FOOD	7,769.	5,050.	1,554.	1,165.
d	CONSULTANTS	7,393.		7,393.	
e	POSTAGE AND SHIPPING	5,233.	2,616.	262.	2,355.
f	All other expenses	10,749.	7,169.	1,420.	2,160.
25	Total functional expenses. Add lines 1 through 24	217,293.	147,389.	38,837.	31,067.
26	Joint costs. Check here <input type="checkbox"/> if following SOP 98-2. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

1	Accounting method used to prepare the Form 990: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other	
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?	<input checked="" type="checkbox"/>
b	Were the organization's financial statements audited by an independent accountant?	<input checked="" type="checkbox"/>
c	If "Yes" to lines 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	<input checked="" type="checkbox"/>
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	<input checked="" type="checkbox"/>
b	If "Yes," did the organization undergo the required audit or audits?	<input type="checkbox"/>

Part XI Financial Statements and Reporting		Part X Balance Sheet	
34	Total liabilities and net assets/fund balances	164,104.	164,104.
33	Total net assets or fund balances	44,650.	44,650.
32	Retained earnings, endowment, accumulated income, or other funds	274,243.	274,243.
31	Paid-in or capital surplus, or land, building, or equipment fund		
30	Capital stock or trust principal, or current funds		
Organizations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 30 through 34.			
29	Permanently restricted net assets		
28	Temporarily restricted net assets		
27	Unrestricted net assets		
Organizations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.			
26	Total liabilities. Add lines 17 through 25	1,481.	1,481.
25	Other liabilities. Complete Part X of Schedule D		
24	Unsecured notes and loans payable		
23	Secured mortgages and notes payable to unrelated third parties of Schedule L		
22	Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II		
21	Escrow account liability. Complete Part IV of Schedule D		
20	Tax-exempt bond liabilities		
19	Deferred revenue		
18	Grants payable		
17	Accounts payable and accrued expenses		
16	Total assets. Add lines 1 through 15 (must equal line 34)	1,84,288.	1,84,288.
15	Other assets. See Part IV, line 11	2,950,595.	2,950,595.
14	Intangible assets		
13	Investments - program-related. See Part IV, line 11		
12	Investments - other securities. See Part IV, line 11		
11	Investments - publicly traded securities		
Part VI of Schedule D			
b	Less: accumulated depreciation. Complete	10a	10b
10a	Land, buildings, and equipment: cost basis		
9	Prepaid expenses and deferred charges		
8	Inventories for sale or use		
7	Notes and loans receivable, net		
6	Part II of Schedule L		
6	Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B). Complete		
5	Receivables from current and former officers, directors, trustees, key employees, or other related parties. Complete Part II of Schedule L		
4	Accounts receivable, net		
3	Pledges and grants receivable, net		
2	Savings and temporary cash investments		
1	Cash - non-interest-bearing		
		(A) Beginning of year	(B) End of year



**Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(v)**

(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in)	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1	30,098.	102,906.	201,776.	1,359,059.	2,098,467.	3,792,306.
2						
3						
4						
5						
6						
<b>Total</b> , Add lines 1 - 3	<b>30,098.</b>	<b>102,906.</b>	<b>201,776.</b>	<b>1,359,059.</b>	<b>2,098,467.</b>	<b>3,792,306.</b>
<b>Public Support</b> , Subtract line 6 from line 4.						
<b>Section B. Total Support</b>						
Calendar year (or fiscal year beginning in)	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
7	30,098.	102,906.	201,776.	1,359,059.	2,098,467.	3,792,306.
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						

**Section C. Computation of Public Support Percentage**

Calendar year (or fiscal year beginning in)	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1	30,098.	102,906.	201,776.	1,359,059.	2,098,467.	3,792,306.
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						

14 Public support percentage for 2008 (line 6, column (f) divided by line 11, column (f)) 92.28 %

15 Public support percentage from 2007 Schedule A, Part IV-A, line 26f 44.04 %

16a 33 1/3% support test - 2008. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization

16b 33 1/3% support test - 2007. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box

17a 10%-facts-and-circumstances test - 2008. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization

17b 10%-facts-and-circumstances test - 2007. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization

18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions

Schedule A (Form 990 or 990-EZ) 2008

**20 Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions.

**18** line 18 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization.

**19a** 33 1/3% support tests - 2007. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization.

**19a** 33 1/3% support tests - 2008. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not

**18** Investment income percentage from 2007 Schedule A, Part IV-A, line 27h

**17** Investment income percentage for 2008 (line 10c, column (f) divided by line 13, column (f))

**Section D. Computation of Investment Income Percentage**

**16** Public support percentage from 2007 Schedule A, Part IV-A, line 27g

**15** Public support percentage for 2008 (line 8, column (f) divided by line 13, column (f))

**Section C. Computation of Public Support Percentage**

**14** First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here.**

Calendar year (or fiscal year beginning in)	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
<b>10a</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
<b>b</b> Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
<b>c</b> Add lines 10a and 10b						
<b>11</b> Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
<b>12</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
<b>13</b> Total support (Add lines 9, 10c, 11, and 12.)						

**Section B. Total Support**

Calendar year (or fiscal year beginning in)	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
<b>1</b> Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
<b>2</b> Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
<b>3</b> Gross receipts from activities that are not an unrelated trade or business under section 513						
<b>4</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
<b>5</b> The value of services or facilities furnished by a governmental unit to the organization without charge						
<b>6</b> Total. Add lines 1 - 5						
<b>7a</b> Amounts included on lines 1, 2, and 3 received from disqualified persons						
<b>b</b> Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of 1% of the total of lines 9, 10c, 11, and 12 for the year or \$5,000						
<b>c</b> Add lines 7a and 7b						
<b>8</b> Public support (Subtract line 7c from line 6.)						

**Section A. Public Support**

**Part III Support Schedule for Organizations Described in Section 509(a)(2)** (Complete only if you checked the box on line 9 of Part I.)

**Political Campaign and Lobbying Activities**  
For Organizations Exempt From Income Tax Under section 501(c) and section 527  
▶ To be completed by organizations described below.  
▶ Attach to Form 990 or Form 990-EZ.

OMB No. 1545-0047  
**2008**  
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If the organization answered "Yes," to Form 990, Part IV, line 3, or Form 990-EZ, Part VI, line 46 (Political Campaign Activities), then

- Section 501(c)(3) organizations: Complete Parts I-A and B. Do not complete Part I-C.
- Section 501(c)(3) organizations: Complete Parts I-A and C below. Do not complete Part I-B.
- Section 527 organizations: Complete Part I-A only.

If the organization answered "Yes," to Form 990, Part IV, line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)): Complete Part II-A. Do not complete Part II-B.
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)): Complete Part II-B. Do not complete Part II-A.

If the organization answered "Yes," to Form 990, Part IV, line 5 (Proxy Tax), then

- Section 501(c)(4), (5), or (6) organizations: Complete Part III.

**Part I-A To be completed by all organizations exempt under section 501(c) and section 527 organizations.**

Name of organization: **PEE DEE LAND TRUST**

Employer identification number: **57-1075947**

**Part I-B To be completed by all organizations exempt under section 501(c)(3).**

See the instructions for Schedule C for details.

1 Enter the amount of any excise tax incurred by the organization under section 4955 \$

2 Enter the amount of any excise tax incurred by organization managers under section 4955 \$

3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year? Yes  No

4a Was a correction made? Yes  No

b If "Yes," describe in Part IV.

**Part I-C To be completed by all organizations exempt under section 501(c)(3), except section 501(c)(3).**

See the instructions for Schedule C for details.

1 Enter the amount directly expended by the filing organization for section 527 exempt function activities \$

2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities \$

3 Total of direct and indirect exempt function expenditures. Add lines 1 and 2 and enter here and on Form 1120-POL, line 17b \$

4 Did the filing organization file Form 1120-POL for this year? Yes  No

5 State the names, addresses and employer identification number (EIN) of all section 527 political organizations to which payments were made. Enter the amount paid and indicate if the amount was paid from the filing organization's funds or were political contributions received and promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC). If additional space is needed, provide information in Part IV.

(a) Name	(b) Address	(c) EIN	(d) Amount paid from filing organization's funds. If none, enter -0-	(e) Amount of political contributions received and promptly and directly delivered to a separate political organization. If none, enter -0-

**Part II-A To be completed by organizations exempt under section 501(c)(3) that filed Form 5768**

(election under section 501(h)). See the instructions for Schedule C for details.

**A Check**  if the filing organization belongs to an affiliated group.  
**B Check**  if the filing organization checked box A and "limited control" provisions apply.

**Limits on Lobbying Expenditures**  
 (The term "expenditures" means amounts paid or incurred.)

(a) Filing organization's totals	(b) Affiliated group totals	1a Total lobbying expenditures to influence public opinion (grassroots lobbying)	
		b Total lobbying expenditures to influence a legislative body (direct lobbying)	
		c Total lobbying expenditures (add lines 1a and 1b)	
		d Other exempt purpose expenditures	
		e Total exempt purpose expenditures (add lines 1c and 1d)	
		f Lobbying nontaxable amount. Enter the amount from the following table in both columns.	
		<b>If the amount on line 1e, column (a) or (b) is:</b>	
		Not over \$500,000	20% of the amount on line 1e.
		Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.
		Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.
		Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.
		Over \$17,000,000	\$1,000,000.

g Grassroots nontaxable amount (enter 25% of line 1f)  
 h Subtract line 1g from line 1a. Enter -0- if line g is more than line a  
 i Subtract line 1f from line 1c. Enter -0- if line f is more than line c  
 j If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year?  Yes  No

4-Year Averaging Period Under Section 501(h)  
 (Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 2a through 2f of the instructions.)

Calendar year (or fiscal year beginning in)	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) Total
2a Lobbying non-taxable amount					
b Lobbying ceiling amount (150% of line 2a, column(e))					
c Total lobbying expenditures					
d Grassroots non-taxable amount					
e Grassroots ceiling amount (150% of line 2d, column(e))					
f Grassroots lobbying expenditures					

**Lobbying Expenditures During 4-Year Averaging Period**

		(a)	(b)
		Yes	No
1	During the year, did the filing organization attempt to influence foreign, national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:		
a	Volunteers?	X	
b	Paid staff or management (include compensation in expenses reported on lines 1c through 1j)?	X	
c	Media advertisements?	X	
d	Mailing to members, legislators, or the public?	X	
e	Publications, or published or broadcast statements?	X	
f	Grants to other organizations for lobbying purposes?	X	
g	Direct contact with legislators, their staffs, government officials, or a legislative body?	X	
h	Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means?	X	
i	Other activities? If "Yes," describe in Part IV.	X	
j	Total lines 1c through 1i		100.
2a	Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?	X	
b	If "Yes," enter the amount of any tax incurred under section 4912		
c	If "Yes," enter the amount of any tax incurred by organization managers under section 4912		
d	If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?		

**Part III-A To be completed by all organizations exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).** See the instructions for Schedule C for details.

		Yes	No
1	Were substantially all (90% or more) dues received nondeductible by members?		
2	Did the organization make only in-house lobbying expenditures of \$2,000 or less?		
3	Did the organization agree to carryover lobbying and political expenditures from the prior year?		

**Part III-B To be completed by all organizations exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) if BOTH Part III-A, questions 1 and 2 are answered "No" OR if Part III-A, question 3 is answered "Yes."** See Schedule C instructions for details.

		Yes	No
1	Dues, assessments and similar amounts from members		
2	Section 162(e) non-deductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid).		
a	Current year		
b	Carryover from last year		
c	Total		
3	Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues		
4	If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year?		
5	Taxable amount of lobbying and political expenditures (line 2c total minus 3 and 4)		

**Part IV Supplemental Information**

Complete this part to provide the descriptions required for Part I-A, line 1; Part I-B, line 4; Part I-C, line 5; and Part II-B, line 11. Also, complete this part for any additional information.

Part II-B, LINE 1(I), OTHER LOBBYING ACTIVITIES:

THE PEE DEE LAND TRUST (PDLT) DID ENGAGE IN MINIMAL GRASSROOTS LOBBYING BY ASKING BOARD MEMBERS TO CONSIDER CALLING LEGISLATORS AND CONGRESSMEN ABOUT A CONSERVATION-INCENTIVES BILL AT THE FEDERAL LEVEL AND CONSERVATION BANK FUNDING AT THE STATE LEVEL. THE PDLT INCURRED MINIMAL LOBBYING EXPENSES FOR 2008 ESTIMATED TO BE \$100.

**Schedule D**  
(Form 990)

Department of the Treasury  
Internal Revenue Service

**Supplemental Financial Statements**

▶ Attach to Form 990. To be completed by organizations that answered "Yes" to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.

Name of the organization

PEE DEE LAND TRUST

**Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.** Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? Yes  No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor or other impermissible private benefit? Yes  No

**Part II Conservation Easements.** Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply):  
 Preservation of land for public use (e.g., recreation or pleasure)  
 Protection of natural habitat  
 Preservation of open space  
 Preservation of an historically important land area  
 Preservation of certified historic structure

2 Complete lines 2a-2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	2a	2b	2c	2d
a Total number of conservation easements	23	10,813.00	0	
b Total acreage restricted by conservation easements				
c Number of conservation easements on a certified historic structure included in (a)				
d Number of conservation easements included in (c) acquired after 8/17/06				

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year **0**

4 Number of states where property subject to conservation easement is located **1**

5 Does the organization have a written policy regarding the periodic monitoring, inspection, violations, and enforcement of the conservation easements it holds? Yes  No

6 Staff or volunteer hours devoted to monitoring, inspecting, and enforcing easements during the year **236**

7 Amount of expenses incurred in monitoring, inspecting, and enforcing easements during the year **\$ 7,000.**

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? Yes  No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.** Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenues included in Form 990, Part VIII, line 1 **\$**

(ii) Assets included in Form 990, Part X **\$**

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items:

a Revenues included in Form 990, Part VIII, line 1 **\$**

b Assets included in Form 990, Part X **\$**

**2008**  
Open to Public Inspection

OMB No. 1545-0047

Employer identification number  
57-1075947





**Part XI Reconciliation of Change in Net Assets from Form 990 to Financial Statements**

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1
2	Total expenses (Form 990, Part IX, column (A), line 25)	2
3	Excess or (deficit) for the year. Subtract line 2 from line 1	3
4	Net unrealized gains (losses) on investments	4
5	Donated services and use of facilities	5
6	Investment expenses	6
7	Prior period adjustments	7
8	Other (Describe in Part XIV)	8
9	Total adjustments (net). Add lines 4-8	9
10	Excess or (deficit) for the year per financial statements. Combine lines 3 and 9	10

**Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return**

1	Total revenue, gains, and other support per audited financial statements	1
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:	2
a	Net unrealized gains on investments	
b	Donated services and use of facilities	
c	Recoveries of prior year grants	
d	Other (Describe in Part XIV)	
e	Add lines 2a through 2d	2e
3	Subtract line 2e from line 1	3
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:	4
a	Investment expenses not included on Form 990, Part VIII, line 7b	
b	Other (Describe in Part XIV)	
c	Add lines 4a and 4b	4c
5	Total revenue. Add lines 3 and 4c. (This should equal Form 990, Part I, line 12.)	5

**Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return**

1	Total expenses and losses per audited financial statements	1
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:	2
a	Donated services and use of facilities	
b	Prior year adjustments	
c	Losses reported on Form 990, Part IX, line 25	
d	Other (Describe in Part XIV)	
e	Add lines 2a through 2d	2e
3	Subtract line 2e from line 1	3
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:	4
a	Investment expenses not included on Form 990, Part VIII, line 7b	
b	Other (Describe in Part XIV)	
c	Add lines 4a and 4b	4c
5	Total expenses. Add lines 3 and 4c. (This should equal Form 990, Part I, line 18.)	5

**Part XIV Supplemental Information**

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part VI, line 8; Part VII, lines 2d and 4b; and Part XIII, lines 2d and 4b.

PART II, LINE 3: THE PEE DEE LAND TRUST (PDLT) GRANTED A NEW CONSERVATION EASEMENT ON A PROPERTY THEY OWNED TO THE BLACK CREEK LAND TRUST (BCLT) IN 2008. BLACK CREEK LAND TRUST, INC. IS A PROPERLY RECOGNIZED 501(C)(3) ORGANIZATION.

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990. Schedule M (Form 990) 2008

30a	During the year, did the organization receive by contribution any property reported in Part I, lines 1-28 that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period?			
b	If "Yes," describe the arrangement in Part II.			
31	Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?			X
32a	Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?			X
b	If "Yes," describe in Part II.			
33	If the organization did not report revenues in column (c) for a type of property for which column (a) is checked, describe in Part II.			

29	Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgment	29	Yes	No
1	Art - Works of art			
2	Art - Historical treasures			
3	Art - Fractional interests			
4	Books and publications			
5	Clothing and household goods			
6	Cars and other vehicles			
7	Boats and planes			
8	Intellectual property			
9	Securities - Publicly traded			
10	Securities - Closely held stock			
11	Securities - Partnership, LLC, or trust interests			
12	Securities - Miscellaneous			
13	Qualified conservation contribution (historic structures)			
14	Qualified conservation contribution (other)	X	6	0. N/A
15	Real estate - Residential			
16	Real estate - Commercial			
17	Real estate - Other	X	1	508,376. N/A
18	Collectibles			
19	Food inventory			
20	Drugs and medical supplies			
21	Taxidermy			
22	Historical artifacts			
23	Scientific specimens			
24	Archaeological artifacts			
25	Other			
26	Other			
27	Other			
28	Other			

<p><b>SCHEDULE M (Form 990)</b> Department of the Treasury Internal Revenue Service</p>		<p><b>Part I Types of Property</b></p>	
<p><b>NonCash Contributions</b></p> <p>▶ To be completed by organizations that answered "Yes" on Form 990, Part IV, lines 29 or 30. ▶ Attach to Form 990.</p>		<p>Name of the organization <b>PEE DEE LAND TRUST</b></p> <p>Employer identification number <b>57-1075947</b></p>	

OMB No. 1545-0047

**2008**

Open to Public Inspection

AT \$508,376.

THE PEE DEE LAND TRUST (PDLT) ACQUIRED 660 ACRES OF REMAINDER INTEREST LAND DONATED BY THE PALMETTO CONSERVATION FOUNDATION IN OCTOBER 2008. THIS DONATION OF REMAINDER INTEREST LAND IS SHOWN ON THE BOOKS OF THE PDLT AS AN ASSET AND WAS VALUED USING A REMAINDER VALUATION CALCULATION

PDLT.

PURCHASED. THE ENTIRE VALUE OF THESE EASEMENTS WERE DONATED TO THE

EASEMENTS IS ONLY RECOGNIZED WHEN THE CONSERVATION EASEMENT IS

BOOKS OF THE PEE DEE LAND TRUST (PDLT). REVENUE ON CONSERVATION

PROPERTIES THAT WERE CONSERVATION EASEMENTS WHICH HAVE NO VALUE ON THE

SCHEDULE M, LINE 33: THE PEE DEE LAND TRUST RECEIVED DONATED

Also complete this part for any additional information.

**Part II** Supplemental Information. Complete this part to provide the information required by Part I, lines 30b, 32b, and 33.

**SCHEDULE O**

(Form 990)

Department of the Treasury  
Internal Revenue Service

**Supplemental Information to Form 990**

▶ Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.

OMB No. 1545-0047  
**2008**  
Open to Public Inspection

Name of the organization

PEE DEE LAND TRUST

Employer identification number

57-1075947

FORM 990, PART VI, SECTION A, LINE 8B: THE BOARD OF THE GOVERNING BODY AND

DOCUMENTS MEETINGS AND WRITTEN ACTIONS TAKEN BY THE GOVERNING BODY AND

RELEVANT COMMITTEES.

FORM 990, PART VI, SECTION A, LINE 10: THE PEE DEE LAND TRUST (PDLT)

DISTRIBUTES AN ELECTRONIC COPY OF THE 990 TO THE BOARD TO BE REVIEWED AND

THEN DISCUSSED AT THEIR SCHEDULED MEETING BEFORE THE RETURN IS FILED.

FORM 990, PART VI, SECTION B, LINE 12C: EACH DIRECTOR, PRINCIPAL OFFICER

AND MEMBER OF THE COMMITTEE OF THE PEE DEE LAND TRUST (PDLT) WITH GOVERNING

BOARD DELEGATED POWERS SHALL ANNUALLY RECEIVE A COPY OF THE CONFLICTS OF

INTEREST POLICY. MEMBERS ARE REQUIRED TO DISCLOSE ANY POSSIBLE CONFLICT OF

INTEREST AND IF A CONFLICT OF INTEREST IS DETERMINED THEN THE GOVERNING

BOARD SHALL APPOINT A DISINTERESTED PERSON TO INVESTIGATE ALTERNATIVES TO

THE PROPOSED TRANSACTION.

FORM 990, PART VI, SECTION B, LINE 15: THE BOARD OF THE PEE DEE LAND TRUST

(PDLT) REVIEWS AND APPROVES THE COMPENSATION OF THE EXECUTIVE DIRECTOR.

FORM 990, PART VI, SECTION C, LINE 18: DOCUMENTS ARE AVAILABLE UPON

REQUEST AT THE OFFICE AND ARE ALSO PUBLISHED ON GUIDESTAR FOR VIEWING.

FORM 990, PART VI, SECTION C, LINE 19: PEE DEE LAND TRUST (PDLT) HONORS

THE REQUIREMENTS OF THE LAWS GOVERNING REQUESTS FOR SUCH DOCUMENTS FROM THE

PUBLIC AND FEDERAL AND STATE AGENCIES.

