THE SIDEKICK FOUNDATION, INC.
FINANCIAL STATEMENTS
FOR THE YEARS ENDED
DECEMBER 31, 2021 AND 2020

GHS | GRAY HUNTER STENN LLP
CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT

Board of Directors
The Sidekick Foundation, Inc.
Carmel, IN

Opinion

We have audited the accompanying financial statements of The Sidekick Foundation, Inc. (a nonprofit organization), which comprise the statements of financial position as of December 31, 2021 and 2020, and the related statements of activities and changes in net assets, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of The Sidekick Foundation, Inc. as of December 31, 2021 and 2020, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of The Sidekick Foundation, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Responsibilities of Management for the Financial Statements (continued)

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about The Sidekick Foundation, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

• Exercise professional judgment and maintain professional skepticism throughout the audit.

• Identify and assess the risks of material misstatement of the combined financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of The Sidekick Foundation, Inc.'s internal control. Accordingly, no such opinion is expressed.

• Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

• Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about The Sidekick Foundation, Inc.'s ability to continue as a going concern for a reasonable period of time.

Auditor's Responsibilities for the Audit of the Financial Statements (continued)

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Gray Hunter Stenn LLP

Oak Brook, IL
September 15, 2022

THE SIDEKICK FOUNDATION, INC.
STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2021 AND 2020

ASSETS

		2021		2020
Cash and cash equivalents	$	999,173	$	690,175
Grants receivable		-		101,800
Property and equipment, net		1,651		1,212
TOTAL ASSETS	$	1,000,824	$	793,187

LIABILITIES AND NET ASSETS

		2021		2020
Liabilities:				
Accounts payable	$	31,985	$	14,791
Accrued liabilities		390		-
Total liabilities		32,375		14,791
Net assets:				
Without donor restrictions		214,049		190,183
With donor restrictions		754,400		588,213
Total net assets		968,449		778,396
TOTAL LIABILITIES AND NET ASSETS	$	1,000,824	$	793,187

See accompanying notes.

THE SIDEKICK FOUNDATION, INC.
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
YEAR ENDED DECEMBER 31, 2021

	Total	Without Donor Restrictions	With Donor Restrictions
Revenue:			
Grants	$ 115,073	$ -	$ 115,073
Corporate contributions	78,500	78,500	-
Individual contributions	2,681,193	818,959	1,862,234
Direct mail	631,400	-	631,400
In-kind contributions	12,000	12,000	-
Net investment income (loss)	3,240	2,441	799
Transfer to without donor restrictions arising from satisfaction of restrictions	-	2,443,319	(2,443,319)
Total revenue	3,521,406	3,355,219	166,187
Expenses:			
Program services	3,147,534	3,147,534	-
Fundraising	61,851	61,851	-
General and administrative	121,968	121,968	-
Total expenses	3,331,353	3,331,353	-
Increase (decrease) in net assets	190,053	23,866	166,187
Net assets - Beginning of year	778,396	190,183	588,213
- End of year	$ 968,449	$ 214,049	$ 754,400

See accompanying notes.

THE SIDEKICK FOUNDATION, INC.
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
YEAR ENDED DECEMBER 31, 2020

	Total	Without Donor Restrictions	With Donor Restrictions
Revenue:			
Grants	$ 62,629	$ -	$ 62,629
Corporate contributions	482,881	479,080	3,801
Individual contributions	2,022,119	438,751	1,583,368
Direct mail	148,000	-	148,000
In-kind contributions	9,000	9,000	-
Other income	2,700	2,700	-
Net investment income (loss)	(18,691)	(18,691)	-
Transfer to without donor restrictions arising from satisfaction of restrictions	-	1,605,896	(1,605,896)
Total revenue	2,708,638	2,516,736	191,902
Expenses:			
Program services	2,247,110	2,247,110	-
Fundraising	13,012	13,012	-
General and administrative	102,632	102,632	-
Total expenses	2,362,754	2,362,754	-
Increase (decrease) in net assets	345,884	153,982	191,902
Net assets - Beginning of year	432,512	36,201	396,311
- End of year	$ 778,396	$ 190,183	$ 588,213

See accompanying notes.

THE SIDEKICK FOUNDATION, INC.
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2021

	Total	Program Services	Fundraising	General and Administrative
Awards and grants	$ 3,059,606	$ 3,059,606	$ -	$ -
Accounting and audit	74,000	-	-	74,000
Bank fees	2,114	657	-	1,457
Depreciation	631	-	-	631
Dues and subscriptions	2,897	191	1,151	1,555
Insurance	2,968	-	-	2,968
Legal	7,913	-	-	7,913
Miscellaneous	8,400	7,807	50	543
Office expenses	8,512	5,624	657	2,231
Professional fees	140,764	64,734	51,360	24,670
Rent	12,000	6,000	-	6,000
Supplies	2,915	2,915	-	-
Travel	8,633	-	8,633	-
TOTAL FUNCTIONAL EXPENSES	$ 3,331,353	$ 3,147,534	$ 61,851	$ 121,968

See accompanying notes.

THE SIDEKICK FOUNDATION, INC.
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2020

	Total	Program Services	Fundraising	General and Administrative
Awards and grants	$ 2,099,125	$ 2,099,125	$ -	$ -
Accounting and audit	36,984	-	-	36,984
Depreciation	364	-	-	364
Dues and subscriptions	1,569	120	-	1,449
Insurance	2,963	1,575	-	1,388
Legal	31,691	23,289	-	8,402
Miscellaneous	6,806	4,909	-	1,897
Office expenses	14,050	8,473	-	5,577
Professional fees	105,382	73,316	11,412	20,654
Program expenses	32,605	28,207	-	4,398
Rent	15,568	2,700	-	12,868
Supplies	4,367	2,433	-	1,934
Travel	11,280	2,963	1,600	6,717
TOTAL FUNCTIONAL EXPENSES	$ 2,362,754	$ 2,247,110	$ 13,012	$ 102,632

See accompanying notes.

THE SIDEKICK FOUNDATION, INC.
STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2021 AND 2020

	2021	2020
CASH FLOWS FROM OPERATING ACTIVITIES:		
Change in net assets	$ 190,053	$ 345,884
Adjustments to reconcile change in net assets to net cash provided (used) by operating activites:		
Depreciation	631	364
Realized and unrealized (gain)/loss on investments	(3,161)	18,932
Change in operating assets:		
Grants receivable	101,800	205,287
Prepaid expenses	-	(2,400)
Accounts payable	17,194	(14,848)
Accrued liabilities	390	-
Net cash provided (used) by operating activities	306,907	553,219
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of property and equipment	(1,070)	-
Redemption of investments	973,029	750,295
Purchase of investments	(969,868)	(764,427)
Net cash provided (used) by investing activities	2,091	(14,132)
Net increase (decrease) in cash and cash equivalents	308,998	539,087
Cash and cash equivalents: - Beginning of year	690,175	151,088
- End of year	$ 999,173	$ 690,175

See accompanying notes.

THE SIDEKICK FOUNDATION, INC.
NOTES TO FINANCIAL STATEMENTS

NOTE 1: Purpose of the organization:

The Sidekick Foundation, Inc. (the Foundation) is a not-for-profit foundation that was formed to be a sidekick for the heroes of wildlife conservation and global humanitarian work. The Foundation is a nonprofit organization that seeks to achieve a balance between human development and sustaining biodiversity for the benefit of all.

The Foundation is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and applicable state law. Accordingly, no provision has been made for federal or state income taxes.

NOTE 2: Summary of significant accounting policies:

Basis of presentation -

The financial statements of The Sidekick Foundation, Inc. have been prepared on the accrual basis in accordance with generally accepted accounting principles.

Net asset accounting -

In accordance with the limitations, designations and restrictions placed on the use or resources available to the Foundation, the following classifications are utilized according to the nature and purpose of the resources.

Without Donor Restrictions - Includes undesignated and board-designated resources, with no legal or donor-imposed restrictions. Items affecting this net asset category include program expenses associated with the Foundation's activities and all other expenses and restricted contributions whose donor-imposed restrictions were met during the year.

With Donor Restrictions - Includes resources with legal or donor-imposed restrictions, including restrictions as to time of utilization of resources and resources for which use is restricted to specified programs. Items affecting this net asset category are restricted contributions and grants. These amounts are reclassified to net assets without donor restrictions when the restrictions have expired or have been satisfied by expenditures for the intended purposes.

NOTE 2: Summary of significant accounting policies (continued):

Cash and cash equivalents -

For purposes of the statement of cash flows, the Foundation considers all highly liquid investments with a maturity of three months or less to be cash equivalents.

Investments -

Investments are stated at their fair value as quoted on recognized exchanges.

Grants receivable -

Grants receivable and contributions that are expected to be collected within one year are recorded at net realizable value. Unconditional promises to give that are expected to be collected in future years are recorded at the present value of their estimated future cash flows. The discounts on those amounts are computed using a discount rate commensurate with the risks involved. Amortization of discounts is included in contribution revenue. For the years ended December 31, 2021 and 2020, $0 and $101,800 of pledges were recognized in the financial statements, respectively.

Property and Equipment -

Property and equipment are stated at cost. Depreciation is being computed using straight-line and accelerated methods over the estimated useful lives of the assets. The Foundation capitalizes items with an estimated useful life of 2 years or more.

Allocation of functional expenses -

The costs of providing the various programs and other activities are charged to that area, and where expenses affect more than one area, they are allocated on the basis of the specific expense. Although the methods of allocation used are considered reasonable, other methods could be used that would produce a different amount.

Uncertain tax positions -

Management has determined that the Foundation does not have any uncertain tax positions and associated unrecognized benefits that materially impact the financial statements or related disclosures. Since tax matters are subject to some degree of uncertainty, there can be no assurance that the Foundation's tax returns will not be challenged by the taxing authorities and the Foundation will not be subject to additional tax, penalties, and interest as the result of such challenge. Generally, the Foundation's tax returns remain open for three years for federal income tax examination.

NOTE 2: Summary of significant accounting policies (continued):

Use of estimates -

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain amounts reported in the financial statements and accompanying notes. Accordingly, actual results may differ from those estimates.

Revenue recognition -

- **Contributions and grants -**

Contributions are recognized as revenue without donor restrictions or with donor restrictions, based on the existence and nature of any donor restrictions. All public support is considered to be available for unrestricted use unless restricted specifically by the donor or funding agency. At its discretion, the Board of Directors may designate certain funds for specific purposes.

Contributions and grants restricted by the donors, grantors or other outside parties are reported as with donor restrictions revenue, as applicable, when granted or pledged to the Foundation.

Contributions of securities and equipment are recorded at fair market value on the date of the gift.

- **Promises to give -**

Contributions are recognized as revenue when the donor makes a promise to give to the Foundation that is, in substance, unconditional.

- **In-kind donations -**

In-kind donations are recognized at the fair market value at the time of donation.

NOTE 3: Descriptions of programs:

The core programs are vital to the mission of the Foundation: lasting impact requires a holistic and mindful approach that invests in informed people and partnerships to nurture innovation and passion. The Sidekick Foundation provides catalytic funding by providing early-stage funding for innovative ideas, invests in strong leadership and developing talent and engages the next generation of conservative champions. Sidekick collaborates with other funders, private and public, to achieve sustainable solutions and change and facilitates relationships, collaborations, partnerships and create informal networking opportunities.

Mara Elephant Project (MEP) -

For over a decade, MEP has focused on the mission to protect elephants and their habitats across the Greater Mara Ecosystem (GME). MEP's vision is to see a stable and healthy elephant population co-existing peacefully with people across the GME. MEP's decade of experience using the MEP Method of boots on the ground rangers and applied research all while taking a collaborative approach has disrupted poaching in the region and combatted conflict and habitat loss.

The Maa Trust -

A nonprofit organization working together with community-owned wildlife conservancies in the Maasai Mara, Kenya. We work to increase the benefits of wildlife and conservation to Maasai families so that they appreciate and contribute to the protection of wild animals on their land.

Northern Rangelands Trust (NRT) -

A membership organization owned and led by the 43 community conservancies it serves in northern and coastal Kenya. NRT established as a shared resource to help build and develop community conservancies, which are best positioned to enhance people's lives, build peace and conserve the natural environment.

Elephant Protection Initiative (EPI) -

EPI comprises 21 African countries determined to end the killing of elephants. EPI focuses on the mitigation and prevention of human-elephant conflict, in recognition of the changing threats to Africa's elephants.

NOTE 3: Descriptions of programs (continued):

Karen Blixen Camp Trust -

A Kenyan nonprofit organization located in the unique and fragile ecosystem of the Maasai Mara in Kenya. Together with donors and partners we support conservation of wildlife and wilderness, community empowerment, and childhood and vocational education.

Indianapolis Zoo/Indianapolis Prize Emerging Conservationist Award -

An initiative that combines significant financial support with programs that build emotional and intellectual support. The Emerging Conservationist award recognizes conservationists under 40 years of age with the talent and drive to make a significant impact on saving an animal species or group of species. Established to help support their work, the Emerging Conservationist Award aims to encourage the courageous, talented and dedicated people who devote themselves to protecting Earth's wild things and wild places.

Save the Rhino -

Save the Rhino's mission is to save rhinos and grow the global population by supporting anti-poaching ranger teams and a rhino sanctuary. Our efforts are global focusing on education in Asia and boots on the groundwork in Africa.

Project Seahorse -

A leader in marine conservation, making discoveries and collaborating globally to take effective action for seahorses and their seas. The core program is focused on saving seahorses, limiting fisheries, regulating trade and taking action to increase protection for all life undersea.

THE SIDEKICK FOUNDATION, INC.
NOTES TO FINANCIAL STATEMENTS

NOTE 4: Liquidity and availability:

Financial assets available for general expenditure, that is without donor or other restrictions limiting their use, within one year of the balance sheet date, comprise the following:

	2021	2020
Cash and cash equivalents	$ 999,173	$ 690,175

NOTE 5: Investments:

Investments in securities are carried at market value based on quoted market prices. The Foundation received investments as donations. The cost and market value of the investment account was $0 for December 31, 2021 and 2020.

The following schedule summarizes the investment return and its classification in the statement of activities for the years ended December 31, 2021 and 2020:

December 31, 2021:	Without Donor Restrictions	With Donor Restrictions	Total
Interest and dividends	$ 79	$ -	$ 79
Realized gains (losses)	2,362	799	3,161
Unrealized gains (losses)	-	-	-
Investment fees	-	-	-
Net investment income (loss)	$ 2,441	$ 799	$ 3,240

December 31, 2020:	Without Donor Restrictions	With Donor Restrictions	Total
Interest and dividends	$ 241	$ -	$ 241
Realized gains (losses)	(18,932)	-	(18,932)
Unrealized gains (losses)	-	-	-
Investment fees	-	-	-
Net investment income (loss)	$ (18,691)	$ -	$ (18,691)

NOTE 6: Grants receivable:

Grants receivable represent amounts due from donors for unconditional grants for specific programs. Scheduled receipts under the grants receivable are expected to be received as followed:

	2021	2020
Receivable in one to five years	$ -	$ 101,800
Less: Discounts to net present value	-	-
Net unconditional promises to give	$ -	$ 101,800

NOTE 7: Property and equipment:

Property and equipment consisted of the following:

	Net Carrying Value		
	2021	2020	Useful Life
Computer equipment	$ 2,889	$ 1,819	3 - 5 years
Accumulated depreciation	(1,238)	(607)	
Property and equipment, net	$ 1,651	$ 1,212	

Depreciation expense amounted to $631 and $364 for the years ended December 31, 2021 and 2020, respectively.

THE SIDEKICK FOUNDATION, INC.
NOTES TO FINANCIAL STATEMENTS

NOTE 8: Net assets with donor restrictions:

Net assets with donor restrictions were available for the following purposes:

	2021	2020
Mara Elephant Project	$ 458,789	$ 336,243
Other programs	295,611	251,970
Total Programmatic Funds	$ 754,400	$ 588,213

Net assets with donor restrictions were released from restrictions for the following purposes:

	2021	2020
Mara Elephant Project	$ 1,746,674	$ 844,429
Northern Rangelands Trust	500,184	674,000
Elephant Protection Initiative	151,420	-
Other programs	45,041	87,467
Total Programmatic Funds	$ 2,443,319	$ 1,605,896

NOTE 9: Lease commitment:

The Foundation occupied its offices under a sublease agreement with a related party that expired March 31, 2021. The Foundation entered into a new lease with a related party for a term of April 1, 2021 through March 31, 2022.

Occupancy expense for 2021 and 2020 amounted to $12,000 and $15,568, respectively.

NOTE 10: Concentration of credit risk:

The Foundation's cash and cash equivalents are located in one financial institution and occasionally exceeds the federally insured limit.

THE SIDEKICK FOUNDATION, INC.
NOTES TO FINANCIAL STATEMENTS

Note 11: COVID-19 Response:

The ongoing COVID-19 pandemic has impacted and could further impact the Foundation's operations. The extent to which the pandemic impacts operations, results of operations, and financial condition will depend on future developments, which are highly uncertain, including but not limited to the duration, spread, and severity of the pandemic, its effects on the Foundation's employees, suppliers, and customers, and the remedial actions and stimulus measures adopted by local and federal government. The pandemic remains a rapidly evolving situation, and the impact cannot be reasonably estimated at this time.

NOTE 12: Subsequent events:

Subsequent events have been evaluated through September 15, 2022, which is the date the financial statements were available to be issued.