

FINANCIAL STATEMENTS

STATEMENTS OF FINANCIAL POSITION (JUNE 30, 2021 & 2020)

| | 2021 | 2020 |
|---|---------------------|---------------------|
| ASSETS: | | |
| CASH AND CASH EQUIVALENTS | \$ 461,276 | \$ 378,838 |
| INVESTMENTS | 27,332,424 | 20,267,119 |
| CASH SURRENDER VALUE OF LIFE INSURANCE | 26,105 | 26,777 |
| PREPAID EXPENSES | 383 | - |
| FURNITURE AND EQUIPMENT - NET | 3,430 | 5,943 |
| TOTAL ASSETS | \$27,823,618 | \$20,678,677 |
| LIABILITIES: | | |
| ACCOUNTS PAYABLE | 2,055 | 1,822 |
| ACCRUED PAYROLL | 7,931 | 12,944 |
| DEFERRED REVENUE | 1,000 | 1,000 |
| AGENCY ENDOWMENT AND PASS-THROUGH FUNDS | 13,096,998 | 10,765,920 |
| TOTAL LIABILITIES | \$13,107,984 | \$10,781,686 |
| NET ASSETS: | | |
| WITHOUT DONOR RESTRICTIONS | 1,309,168 | 1,053,661 |
| WITH DONOR RESTRICTIONS | 13,406,466 | 8,843,330 |
| TOTAL NET ASSETS | \$14,715,634 | \$9,896,991 |
| TOTAL LIABILITIES AND NET ASSETS | \$27,823,618 | \$20,678,677 |

CONDENSED STATEMENT OF ACTIVITIES*

(YEAR ENDED JUNE 30, 2021)

| | ALL FUNDS | FUNDS HELD FOR OTHERS | TOTALS EXCLUDING FUNDS HELD FOR OTHERS** |
|--|---------------------|-----------------------|--|
| CONTRIBUTIONS, GAINS, AND OTHER SUPPORT: | | | |
| CONTRIBUTIONS | \$ 5,081,677 | \$ 2,773,209 | \$ 2,308,468 |
| INVESTMENT INCOME | 5,621,440 | 2,649,360 | 2,972,080 |
| ADMINISTRATIVE FEE FROM FUNDS HELD FOR OTHERS | 130,484 | - | 130,484 |
| SPECIAL EVENTS | - | - | - |
| TOTAL CONTRIBUTIONS, GAINS, AND OTHER SUPPORT | \$10,833,601 | \$5,422,569 | \$5,411,032 |
| GRANTS AND EXPENSES: | | | |
| GRANTS AND DISTRIBUTIONS | 3,334,142 | 2,961,007 | 373,135 |
| MANAGEMENT AND GENERAL | 43,852 | - | 43,852 |
| PROGRAM SERVICES | 153,477 | - | 153,477 |
| ADMINISTRATIVE FEE FOR FUNDS HELD FOR OTHERS | 130,484 | 130,484 | - |
| FUND-RAISING | 21,925 | - | 21,925 |
| TOTAL GRANTS AND EXPENSES | \$3,683,880 | \$3,091,491 | \$592,389 |
| CHANGE IN NET ASSETS | 7,149,721 | 2,331,078 | 4,818,643 |
| NET ASSETS - BEGINNING OF YEAR | 20,662,911 | 10,765,920 | 9,896,991 |
| NET ASSETS - END OF YEAR | \$27,812,632 | \$13,096,998 | \$14,715,634 |

* This is a summarized financial statement presentation. Complete and audited financial statements are available upon request. Auditors: Wipfli LLP

** The activity of agency and pass-through funds held for other not-for-profit organizations are eliminated from the total statement of activities in accordance with generally accepted accounting principles.