STAND WITH ME ASSISTANCE DOG TEAM TRAINING, INC.
FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

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David A. Clow

Certified Public Accountant
116-B Clayton Avenue
Vestal, NY 13850

Tel: (607) 748-2684
Extension: 101

E-mail: daclow@stny.rr.com
Fax: (607) 748-2686

INDEPENDENT ACCOUNTANT'S REVIEW REPORT

May 3, 2023
To the Board of Directors
Stand With Me Assistance Dog Team Training, Inc.
650 Hance Road
Binghamton, NY 13903

We have reviewed the accompanying financial statements of Stand With Me Assistance Dog Team Training, Inc. (a non-profit organization) which are comprised of the statement of assets, liabilities and unrestricted net assets, and the related statement of activities and changes in net assets, and statements of cash flows for the year then ended and the related notes to the financial statements. A review consists primarily of applying analytical procedures to management's financial data and making inquiries of company management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Accountant's Responsibility

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

Accountant's Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Respectfully submitted,

David A Clow

David A. Clow
Certified Public Accountant
116-B Clayton Avenue
Vestal, NY 13850

STAND WITH ME ASSISTANCE DOG TEAM TRAINING INC.
STATEMENT OF ASSETS, LIABILITIES AND UNRESTRICTED NET ASSETS
DECEMBER 31, 2022

ASSETS

		2022
Current Assets:		
Cash and Cash Equivalents	$	75,315
Grants Recievable		5,000
Total Current Assets		80,315
TOTAL ASSETS	$	80,315

LIABILITIES & UNRESTRICTED NET ASSETS

Current Liabilities		
Accounts Payable	$	12,144
Total Current Liabilities		12,144
TOTAL LIABILITIES	$	12,144
Net Assets		
Unrestricted Net Assets	$	68,171
TOTAL UNRESTRICTED NET ASSETS	$	68,171
TOTAL LIABILITIES & UNRESTRICTED NET ASSETS	$	80,315

See accompanying Independent Accountant's Review Report and Notes to Financial Statements

STAND WITH ME ASSISTANCE DOG TEAM TRAINING, INC.
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2022

		2022
Operating Income		
Grant Revenue	$	69,000
Fundraising Revenue		10,440
Contributions		27,064
Total Revenue	$	106,504
Operating Expenses		
Advertising	$	2,082
Dues & Subscriptions	$	878
Fundraising Expenses		4,720
Insurance		1,108
Office Supplies		2,045
Miscellaneous Expenses		122
Professional Fees		63,500
Supplies		8,691
Travel		1,354
Total Operating Expenses	$	84,500
Net Income	$	22,004
Prior Year Unrestricted Net Assets		46,167
CURRENT YEAR UNRESTRICTED NET ASSETS	$	68,171

See accompanying Independent Accountant's Review Report and Notes to Financial Statements

STAND WITH ME ASSISTANCE DOG TEAM TRAINING, INC.
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2022

	2022
Cash Flows from Operating Activities	
Net Profit	$ 22,004
(Increase) Decrease in Grants Receivable	7,500
(Decrease) Increase in Accounts Payable	(7,404)
Net Cash Provided by Operating Activities	22,100
Cash Flows from Financing Activities	
Proceeds Received from Long-Term Debt	0
Repayments of Long-Term Debt	0
Net Cash Provided By (Used in) Financing Activities	0
Net Increase (Decrease) in Cash and Cash Equivalents	22,100
Cash and Cash Equivalents, Beginning of Year	53,215
Cash and Cash Equivalents, End of Year	$ 75,315

See accompanying Independent Accountant's Review Report and Notes to Financial Statements

STAND WITH ME ASSISTANCE DOG TEAM TRAINING, INC.
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

NOTE 1 – SUMMARY OF SIGNIICANT ACCOUNTING POLICIES

Nature of Operations – The purpose of Stand With Me Assistance Dog Team Training, Inc. is to teach, coach and support veterans in the process of training their own dogs to become their partner in service dog work. Stand With Me Assistance Dog Team Training, Inc. has been created to serve veterans who have a service-related mental health diagnosis. The Organization follows in the footsteps of other well established and successful programs designed specifically for veterans with mental health conditions. Their year long team training program is designated to be therapeutic in a veteran's recovery process. This style of service dog acquisition helps veterans to become more skilled and confident service dog handlers in our communities, resulting in veterans who take great pride in their accomplishments as service dog teams.

Accounting Method – Stand With Me Assistance Dog Team Training, Inc. uses the accrual method of accounting and conforms to generally accepted accounting standards of accounting and reporting appropriate for not-for-profit organizations.

Presentation – The financial statement have been prepared in accordance with accounting principles generally accepted in the United States of America and are presented pursuant to FASB Statement no. 117, *Financial Statements of Not-For Profit Organizations.* The statements of activities are based on the concept that standard setting is the sole program of the Organization. The preparation of financial statements requires management to make estimates and assumptions that may affect the reported amounts of assets and liabilities at the date of such statements, and revenues and expenses during the reported period. Accordingly, actual results could differ from those estimates and assumptions.

Property, Plant & Equipment - Property, Plant and Equipment are recorded at cost. Property is depreciated over its useful life of 39 ½ years using the straight line method. Equipment, furniture and fixtures are depreciated over their useful lives of 5 to 7 years using accelerated depreciation methods. As of December 31, 2022, there was no property, plant & equipment.

Federal Income Taxes - Stand With Me Assistance Dog Team Training, Inc. is tax exempt under Section 501 (c) (3) of the Internal Revenue Code. Accordingly, the Organization is not liable for income taxes or federal unemployment insurance tax.

Cash Equivalents – For purposes of the statements of cash flows, the Organization considers all short-term debt securities purchased with a maturity of three months or less to be cash equivalents. The carrying value of these investments approximates fair value due to the nature of the maturity period.

Cash - The Organization maintains its cash in bank deposit accounts at financial institutions that are insured by the Federal Deposit Insurance Corporation (FDIC), which, at times, may exceed federally insured limits. The Organization has not experienced any losses in such accounts. The Organization believes it is not exposed to any significant credit risk on cash.

Advertising - The Organization expenses advertising charges as incurred.

Subsequent Events – Management has determined that no events have occurred subsequent to the balance sheet date and through the date of this financial statement that would require adjustment, or additional disclosure in the financial statements.

Use of Estimates – The preparation of financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual amounts could differ from those estimates.

NOTE 2 - UNCERTAIN TAX POSITIONS

The Organization is not aware of any tax positions requiring disclosure under FIN 48. The Organization believes that it conducts no activities that are subject to the tax on unrelated business income and has filed for an exemption from real estate property taxes.

Effective January 1, 2009, the Organization implemented the accounting guidance for uncertainty in income taxes using the provisions of FASB ASC 740. Using that guidance, tax positions initially need to be recognized in the financial statements when it is more-likely-tan-not the positions will be sustained upon examination by the tax authorities.

As of December 31, 2022 the Organization had no uncertain tax positions, or interest and penalties that qualify for either recognition or disclosure in the financial statements.

With few exceptions, the Organization is no longer subject to US federal, state and local income tax examination by the tax authorities for years before 2010.

As of the year end December 31, 2022, the Organization does not anticipate any income tax liability.