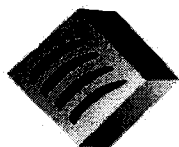


IMMACOLATA MANOR
YEARS ENDED JUNE 30, 2010 AND 2009



HOUSE PARK & DOBRATZ, P.C.
CERTIFIED PUBLIC ACCOUNTANTS

IMMACOLATA MANOR
YEARS ENDED JUNE 30, 2010 AND 2009



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IMMACOLATA MANOR
YEARS ENDED JUNE 30, 2010 AND 2009

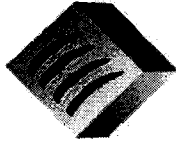
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IMMACOLATA MANOR
YEARS ENDED JUNE 30, 2010 AND 2009

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HOUSE PARK & DOBRATZ, P.C.
CERTIFIED PUBLIC ACCOUNTANTS

STANLEY H. HOUSE
STEPHEN M. PARK
MICHAEL A. DOBRATZ
STEVEN V. WIEBLER
MARY H. STRATMAN

605 WEST 47TH STREET - SUITE 301
KANSAS CITY, MISSOURI 64112
TEL: (816) 931-3393
FAX: (816) 931-9636

Independent Auditors' Report

Board of Directors
Immacolata Manor
Kansas City, Missouri

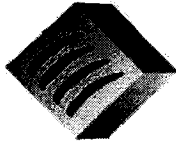
We have audited the accompanying statement of financial position of Immacolata Manor (the Organization) as of June 30, 2010, and the related statements of activities and changes in net assets, functional expenses and cash flows for the year then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audit. The financial statements of the Organization for the year ended June 30, 2009, were audited by other auditors whose report dated September 25, 2009, expressed an unqualified opinion on those statements.

We conducted our audit in accordance with U.S. generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the 2010 financial statements referred to above present fairly, in all material respects, the financial position of Immacolata Manor as of June 30, 2010, and the changes in its net assets and its cash flows for the year then ended in conformity with U.S. generally accepted accounting principles.

House Park & Dobratz, P.C.

October 7, 2010



HOUSE PARK & DOBRATZ, P.C.
CERTIFIED PUBLIC ACCOUNTANTS

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Independent Auditors' Report

Board of Directors
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Kansas City, Missouri

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House Park & Dobratz, P.C.

October 7, 2010

IMMACOLATA MANOR
STATEMENTS OF FINANCIAL POSITION
JUNE 30, 2010 AND 2009

ASSETS

	<u>2010</u>	<u>2009</u>
Current assets:		
Cash and cash equivalents	\$ 399,863	\$ 192,398
Accounts receivable	<u>222,642</u>	<u>194,472</u>
Total current assets	622,505	386,870
 Certificate of deposit (Note 5)	 19,870	
Investments (Note 2)	27,870	208,747
Property and equipment (Note 3)	<u>951,317</u>	<u>935,877</u>
	<u>\$ 1,621,562</u>	<u>\$ 1,531,494</u>

LIABILITIES AND NET ASSETS

Current liabilities:		
Current portion of note payable (Note 5)	\$ 6,228	
Accounts payable, operations	21,148	\$ 22,844
Accounts payable, residents	6,509	3,423
Accrued payroll expense and withholdings	44,812	35,494
Accrued vacation pay	<u>29,101</u>	<u>27,123</u>
Total current liabilities	107,798	88,884
 Note payable, less current portion (Note 5)	 <u>7,561</u>	
 Net assets (Note 4):		
Unrestricted	1,457,387	1,381,756
Temporarily restricted	18,816	30,854
Permanently restricted	<u>30,000</u>	<u>30,000</u>
Total net assets	1,506,203	1,442,610
	<u>\$ 1,621,562</u>	<u>\$ 1,531,494</u>

See notes to financial statements.

IMMACOLATA MANOR
STATEMENTS OF FINANCIAL POSITION
JUNE 30, 2010 AND 2009

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See notes to financial statements.

IMMACOLATA MANOR

STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS

YEARS ENDED JUNE 30, 2010 AND 2009

UNRESTRICTED NET ASSETS

	<u>2010</u>	<u>2009</u>
Unrestricted net assets:		
Revenues and other support		
Program services	\$ 2,251,989	\$ 1,890,058
Contributions	250,275	274,970
Donations from Thrift Store	97,000	90,497
Interest and dividend income (Note 2)	2,681	1,203
Net realized and unrealized gains (losses) on investments (Note 2)	2,399	(28,411)
Other (Note 7)	15,859	15,460
Net asset released from restriction	<u>30,032</u>	<u>22,362</u>
	<u>2,650,235</u>	<u>2,266,139</u>
Expenses:		
Program services	2,273,627	2,052,836
Management and general	226,172	226,686
Fundraising	<u>74,805</u>	<u>74,246</u>
	<u>2,574,604</u>	<u>2,353,768</u>
Increase (decrease) in unrestricted net assets	<u>75,631</u>	<u>(87,629)</u>
Temporarily restricted net assets:		
Contributions	17,994	3,762
Net assets released from restriction	<u>(30,032)</u>	<u>(22,362)</u>
Decrease in temporarily restricted net assets	<u>(12,038)</u>	<u>(18,600)</u>
Increase (decrease) in net assets	63,593	(106,229)
Net assets, beginning of year	<u>1,442,610</u>	<u>1,548,839</u>
Net assets, end of year	<u>\$ 1,506,203</u>	<u>\$ 1,442,610</u>

See notes to financial statements.

IMMACOLATA MANOR

STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS

YEARS ENDED JUNE 30, 2010 AND 2009

UNRESTRICTED NET ASSETS

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See notes to financial statements.

IMMACOLATA MANOR
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED JUNE 30, 2010

	<u>Program services</u>	<u>Management and general</u>	<u>Fundraising</u>	<u>Total</u>
Salaries	\$ 1,497,084	\$ 159,939	\$ 40,643	\$ 1,697,666
Benefits (Note 6)	210,598	22,501	5,739	238,838
Payroll taxes	112,173	11,196	3,098	126,467
Conferences and meetings	9,563			9,563
Food costs	61,392			61,392
Insurance	27,627	3,070		30,697
Equipment repairs and maintenance	33,734	3,748		37,482
Building repairs and maintenance	8,716	968		9,684
Utilities	24,385	2,803	841	28,029
Postage	1,712	197	59	1,968
Marketing and public relations			21,266	21,266
Professional services		9,807		9,807
Staff recognition	11,402			11,402
Office supplies	5,953	684	205	6,842
Other program expenses	69,081			69,081
Telephone	20,632	2,371	711	23,714
Auto expense	25,889			25,889
Depreciation	65,050	7,477	2,243	74,770
Laundry and housekeeping	6,785			6,785
Housing expense	62,565			62,565
Interest	581			581
Other	<u>18,705</u>	<u>1,411</u>	<u> </u>	<u>20,116</u>
	<u>\$ 2,273,627</u>	<u>\$ 226,172</u>	<u>\$ 74,805</u>	<u>\$ 2,574,604</u>

See notes to financial statements.

IMMACOLATA MANOR
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED JUNE 30, 2010

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See notes to financial statements.

IMMACOLATA MANOR

STATEMENT OF FUNCTIONAL EXPENSES

YEAR ENDED JUNE 30, 2009

	<u>Program services</u>	<u>Management and general</u>	<u>Fundraising</u>	<u>Total</u>
Salaries	\$ 1,293,882	\$ 153,888	\$ 36,453	\$ 1,484,223
Benefits (Note 6)	192,994	22,955	5,437	221,386
Payroll taxes	100,798	11,989	2,840	115,627
Conferences and meetings	6,682			6,682
Food costs	59,762			59,762
Insurance	28,674	3,187		31,861
Equipment repairs and maintenance	27,072	3,008		30,080
Building repairs and maintenance	54,308	6,034		60,342
Utilities	26,953	3,098	929	30,980
Postage	1,435	165	49	1,649
Marketing and public relations			25,419	25,419
Professional services		9,372		9,372
Staff recognition	9,357			9,357
Office supplies	6,422	739	221	7,382
Other program expenses	47,116			47,116
Telephone	15,397	1,770	531	17,698
Auto expense	21,284			21,284
Depreciation	68,639	7,889	2,367	78,895
Laundry and housekeeping	6,398			6,398
Housing expense	58,084			58,084
Other	27,579	2,592		30,171
	<u>\$ 2,052,836</u>	<u>\$ 226,686</u>	<u>\$ 74,246</u>	<u>\$ 2,353,768</u>

See notes to financial statements.

IMMACOLATA MANOR
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED JUNE 30, 2009

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See notes to financial statements.

IMMACOLATA MANOR
STATEMENTS OF CASH FLOWS
YEARS ENDED JUNE 30, 2010 AND 2009

	<u>2010</u>	<u>2009</u>
Cash flows from operating activities:		
Increase (decrease) in net assets	\$ 63,593	(\$ 106,229)
Adjustments to reconcile increase (decrease) in net assets to net cash provided by operating activities:		
Depreciation	74,770	78,895
Realized capital losses	72	
Unrealized capital (gains) losses	(2,471)	28,411
Change in:		
Accounts receivable	(28,170)	21,158
Accounts payable, operations	(1,696)	(740)
Accounts payable, residents	3,086	(387)
Accrued payroll expense and withholdings	9,318	4,909
Accrued vacation pay	1,978	6,681
Net cash provided by operating activities	<u>120,480</u>	<u>32,698</u>
Cash flows from investing activities:		
Increase in certificate of deposit	(19,870)	
(Purchase) redemption of investments	183,276	(237,158)
Purchase of property and equipment	(71,435)	(109,224)
Net cash provided (used) by investing activities	<u>91,971</u>	<u>(346,382)</u>
Cash flows from financing activities, payments on note payable	(4,986)	
Increase (decrease) in cash	207,465	(313,684)
Cash, beginning of year	<u>192,398</u>	<u>506,082</u>
Cash, end of year	<u>\$ 399,863</u>	<u>\$ 192,398</u>
<i>Supplemental disclosure of cash flow information:</i>		
Cash paid for interest	<u>\$ 581</u>	
Purchase of property and equipment with note payable	<u>\$ 18,775</u>	

See notes to financial statements.

IMMACOLATA MANOR
STATEMENTS OF CASH FLOWS
YEARS ENDED JUNE 30, 2010 AND 2009

	<u>2010</u>	<u>2009</u>
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See notes to financial statements.

IMMACOLATA MANOR
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2010 AND 2009

1. Organization and summary of significant accounting policies:

Organization:

Immacolata Manor (the Organization) provides residential and day habilitation services for individuals with developmental disabilities, regardless of their race, religion, or economic background. The Organization's programs are designed to maximize individual development, enabling each resident to live as independently as possible. The Missouri Department of Mental Health provides funding for most of the group home residents. The Organization is also supported through direct donor contributions and the Immacolata Manor Thrift Store, a separate nonprofit organization.

Basis of accounting:

Unrestricted net assets:

The unrestricted net assets represent resources over which the Organization's Directors have discretionary control and are used to carry out operations of the Organization.

Temporarily restricted net assets:

Temporarily restricted net assets represent resources available for use currently or in the future, but expendable only for purposes specified by the donor or within a donor-designated time period.

Permanently restricted net assets:

Permanently restricted net assets are those contributions whose use by the Organization is limited by donor-imposed stipulations that the corpus be held in perpetuity. The earnings from these net assets are available for use as specified by the donor.

Use of estimates:

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements. Estimates also affect the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Concentration of risk:

The Organization derives a significant portion of its revenues from the State Medicaid program. Accounts receivable are due primarily from the State Medicaid program as of June 30, 2010. Management does not believe there is any significant business or collection risk.

IMMACOLATA MANOR
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2010 AND 2009

1. Organization and summary of significant accounting policies:

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IMMACOLATA MANOR

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

YEARS ENDED JUNE 30, 2010 AND 2009

1. Organization and summary of significant accounting policies (continued):

Property and equipment and depreciation:

Property, plant and equipment are stated at cost. Depreciation is provided by the straight-line method over the estimated useful lives of the assets. The Organization capitalizes asset additions greater than \$1,000 that have a useful life of more than one year.

Gifts of long-lived assets such as property or equipment are reported as unrestricted support unless explicit donor stipulations specify how the donated assets must be used. Gifts of long-lived assets with explicit restrictions that specify how the assets are to be used and gifts of cash or other assets that must be used to acquire long-lived assets are reported as temporarily restricted support. Absent explicit donor stipulations about how long those long-lived assets must be maintained, expirations of donor restrictions are reported when the donated or acquired long-lived assets are placed in service.

Investments and concentrations of credit risk:

Investments consist of the Organization's share of pooled funds that include money market, fixed income, equities and alternative investments. Investments in the pooled funds are stated at fair value as determined by investment custodians. Cost is determined by purchase price or fair value at the time of donation, if donated.

Investment securities, in general, are exposed to various risks such as interest rate, credit, and overall market volatility. Due to these risks, it is at least reasonably possible that changes in risk could occur in the near term and those changes could materially affect the amounts reported in the statements of financial position.

The Organization maintains its primary bank account at an institution where accounts are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000.

Expense allocation:

Expenses that are directly identifiable are charged to programs and supporting services. Expenses related to more than one function are charged to programs and supporting services on the basis of periodic time and expense studies. Management and general expenses include those expenses that are not directly identifiable with any other specific function but provide for the overall support and direction of the Organization.

Cash flows:

For the purposes of the statement of cash flows, the Organization considers all unrestricted highly liquid investments with maturities of three months or less to be cash equivalents.

Income taxes:

The Organization is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and a similar provision of state law.

IMMACOLATA MANOR

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

YEARS ENDED JUNE 30, 2010 AND 2009

1. Organization and summary of significant accounting policies (continued):

Property and equipment and depreciation:

Property, plant and equipment are stated at cost. Depreciation is provided by the straight-line method over the estimated useful lives of the assets. The Organization capitalizes asset additions greater than \$1,000 that have a useful life of more than one year.

Gifts of long-lived assets such as property or equipment are reported as unrestricted support unless explicit donor stipulations specify how the donated assets must be used. Gifts of long-lived assets with explicit restrictions that specify how the assets are to be used and gifts of cash or other assets that must be used to acquire long-lived assets are reported as temporarily restricted support. Absent explicit donor stipulations about how long those long-lived assets must be maintained, expirations of donor restrictions are reported when the donated or acquired long-lived assets are placed in service.

Investments and concentrations of credit risk:

Investments consist of the Organization's share of pooled funds that include money market, fixed income, equities and alternative investments. Investments in the pooled funds are stated at fair value as determined by investment custodians. Cost is determined by purchase price or fair value at the time of donation, if donated.

Investment securities, in general, are exposed to various risks such as interest rate, credit, and overall market volatility. Due to these risks, it is at least reasonably possible that changes in risk could occur in the near term and those changes could materially affect the amounts reported in the statements of financial position.

The Organization maintains its primary bank account at an institution where accounts are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000.

Expense allocation:

Expenses that are directly identifiable are charged to programs and supporting services. Expenses related to more than one function are charged to programs and supporting services on the basis of periodic time and expense studies. Management and general expenses include those expenses that are not directly identifiable with any other specific function but provide for the overall support and direction of the Organization.

Cash flows:

For the purposes of the statement of cash flows, the Organization considers all unrestricted highly liquid investments with maturities of three months or less to be cash equivalents.

Income taxes:

The Organization is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and a similar provision of state law.

IMMACOLATA MANOR

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

YEARS ENDED JUNE 30, 2010 AND 2009

1. Organization and summary of significant accounting policies (continued):

Subsequent events:

Subsequent events have been evaluated through October 7, 2010, which is the date the financial statements were available to be issued.

Reclassifications:

Certain prior year balances have been reclassified to conform with the current year's presentation.

2. Investments:

Investments represent funds held at the Northland Community Foundation. During 2010, the Organization liquidated two of its three funds with the Foundation and transferred the funds to money market funds and a certificate of deposit. The remaining fund as of June 30, 2010, holds the Organization's endowment funds

Investments as of June 30, 2010 and 2009 are summarized as follows:

	<u>2010</u>	<u>2009</u>
Money market	\$ 47	\$ 183,848
Fixed income	8,606	7,439
Equities	16,310	14,883
Alternative investments	<u>2,907</u>	<u>2,577</u>
	<u>\$ 27,870</u>	<u>\$ 208,747</u>

Investment income for the years ended June 30, 2010 and 2009 was \$1,377 and \$1,203, respectively. A summary of the realized and unrealized gains and losses for the years ended June 30, 2010 and 2009 is as follows:

	<u>2010</u>	<u>2009</u>
Realized losses	(\$ 72)	
Unrealized gains (losses)	<u>2,471</u>	<u>(\$ 28,411)</u>
	<u>\$ 2,399</u>	<u>(\$ 28,411)</u>

IMMACOLATA MANOR

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

YEARS ENDED JUNE 30, 2010 AND 2009

1. Organization and summary of significant accounting policies (continued):

Subsequent events:

Subsequent events have been evaluated through October 7, 2010, which is the date the financial statements were available to be issued.

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IMMACOLATA MANOR

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

YEARS ENDED JUNE 30, 2010 AND 2009

2. Investments (continued):

During 2009, the Organization adopted FASB ASC 820-10, *Fair Value Measurements and Disclosures*. FASB ASC 820-10 defines fair value as the price that would be received from selling an asset in an orderly transaction between market participants at the measurement date and establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels: Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority, Level 2 inputs consist of observable inputs including quoted prices in active markets for similar assets and Level 3 inputs consist of unobservable inputs that are supported by little or no market activity and have the lowest priority.

The Organization uses appropriate valuation techniques based on the available inputs to measure the fair value of its investments. When available, the Organization measures fair value using Level 1 inputs because they generally provide the most reliable evidence of fair value. Level 3 inputs are only used when Level 1 or Level 2 inputs are not available.

As of June 30, 2010, the Organization's investments were in pooled funds and were within Level 2 of the fair value hierarchy. As of June 30, 2010, the Organization was in the process of transferring all of the investments into the "alternative investments" fund.

3. Property and equipment:

	<u>2010</u>	<u>2009</u>
Land	\$ 114,029	\$ 114,029
Building and improvements	1,621,769	1,621,769
Machinery and equipment	64,470	62,379
Office furniture and equipment	230,111	212,018
Vehicles	<u>241,115</u>	<u>171,090</u>
	2,271,494	2,181,285
Accumulated depreciation	(<u>1,320,177</u>)	(<u>1,245,408</u>)
	<u>\$ 951,317</u>	<u>\$ 935,877</u>

4. Net assets:

Temporarily restricted net assets include funds held for the following as of June 30, 2010 and 2009:

	<u>2010</u>	<u>2009</u>
Program expenses	\$ 9,057	\$ 22,868
Resident expenses	<u>9,759</u>	<u>7,986</u>
	<u>\$ 18,816</u>	<u>\$ 30,854</u>

IMMACOLATA MANOR

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

YEARS ENDED JUNE 30, 2010 AND 2009

2. Investments (continued):

During 2009, the Organization adopted FASB ASC 820-10, *Fair Value Measurements and Disclosures*. FASB ASC 820-10 defines fair value as the price that would be received from selling an asset in an orderly transaction between market participants at the measurement date and establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels: Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority, Level 2 inputs consist of observable inputs including quoted prices in active markets for similar assets and Level 3 inputs consist of unobservable inputs that are supported by little or no market activity and have the lowest priority.

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	<u>\$ 18,816</u>	<u>\$ 30,854</u>

IMMACOLATA MANOR

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

YEARS ENDED JUNE 30, 2010 AND 2009

4. Net assets (continued):

The Organization's permanently restricted net assets consist of funds set aside to establish a permanent endowment. The Organization's policy requires the preservation of the fair value as of the gift date of donor-restricted endowment funds absent explicit donor stipulations to the contrary. The Organization classifies as permanently restricted net assets the original value of the gifts to the permanent endowment, the fair value of any subsequent gifts to the endowment fund, and any accumulations required to be made by donor stipulation. Amounts in excess of the stated values of permanently restricted funds are classified as temporarily restricted net assets until those amounts are appropriated for expenditure by the Organization.

From time to time, the fair value of assets associated with the endowment fund may fall below the level that the donor required the Organization to retain as a fund of perpetual duration. In accordance with U.S. generally accepted accounting principles, deficiencies of this nature would be appropriated from unrestricted funds. As of June 30, 2010 and 2009, there were deficiencies of \$2,130 and \$5,060, respectively.

5. Note payable:

The Organization has a note payable in connection with financing a van that is being used by a specific resident. The note requires monthly payments of \$555 including interest at 4.1%. The note is collateralized by a certificate of deposit. Future principal requirements as of June 30, 2010, are summarized as follows:

<u>Year ending June 30,</u>	<u>Amount</u>
2011	\$ 6,228
2012	6,472
2013	<u>1,089</u>
	<u>\$ 13,789</u>

All interest costs have been expensed.

6. Retirement plan:

Prior to January, 2009, the Organization had a retirement plan that was a qualified employee benefit plan under Internal Revenue Code Section 403(b). No employer contributions related to this plan were made in 2009. In January 2009, the Organization adopted a Simple IRA plan in place of the 403(b) plan. Full-time employees with at least one year of service are eligible for the plan which provides for a 3% employer contribution. Retirement plan expense under the Simple IRA plan was \$16,634 and \$6,703 for the years ended June 30, 2010 and 2009, respectively.

IMMACOLATA MANOR

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

YEARS ENDED JUNE 30, 2010 AND 2009

4. Net assets (continued):

The Organization's permanently restricted net assets consist of funds set aside to establish a permanent endowment. The Organization's policy requires the preservation of the fair value as of the gift date of donor-restricted endowment funds absent explicit donor stipulations to the contrary. The Organization classifies as permanently restricted net assets the original value of the gifts to the permanent endowment, the fair value of any subsequent gifts to the endowment fund, and any accumulations required to be made by donor stipulation. Amounts in excess of the stated values of permanently restricted funds are classified as temporarily restricted net assets until those amounts are appropriated for expenditure by the Organization.

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IMMACOLATA MANOR
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
YEARS ENDED JUNE 30, 2010 AND 2009

7. Related party:

The Organization provides management, accounting and maintenance services for Immacolata Manor Homes, Inc., the housing project it sponsors through an agreement with the Department of Housing and Urban Development. The Organization and Immacolata Manor Homes, Inc. are related by virtue of a common Board of Directors. The revenue from these services was \$15,859 and \$15,460 for the years ended June 30, 2010 and 2009, respectively.

IMMACOLATA MANOR

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

YEARS ENDED JUNE 30, 2010 AND 2009

7. Related party:

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