

**GBCANADA USA DBA ASSIST CHURCH EXPANSION  
STATEMENT OF FINANCIAL POSITION  
DECEMBER 31, 2020**

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**ASSETS**

**Current Assets:**

Cash and cash equivalents	\$	99,909
Investments		131,994
Prepaid expenses		4,869
<b>Total Assets</b>	<b>\$</b>	<b>236,772</b>

**LIABILITIES AND NET ASSETS**

**Current Liabilities:**

Accrued expenses	\$	10,721
<b>Total current liabilities</b>		<b>10,721</b>

**Net Assets:**

Without donor restrictions		214,966
With donor restrictions		11,085
<b>Total net assets</b>		<b>226,051</b>

<b>Total Liabilities and Net Assets</b>	<b>\$</b>	<b>236,772</b>
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*See accompanying notes to the financial statements.*

**GBCANADA USA DBA ASSIST CHURCH EXPANSION  
STATEMENT OF ACTIVITIES  
YEAR ENDED DECEMBER 31, 2020**

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**Net Assets without Donor Restrictions**

Revenue and other support:

Contributions	\$ 703,244
Grants	20,398
Other income	1,059
	<u>724,701</u>

Expenses:

Program Services	601,107
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Supporting Services:

Management and general	73,723
	<u>674,830</u>

Other income:

Net realized and unrealized gain on investments	25,249
Investment income	2,492
	<u>27,741</u>

Increase in net assets without donor restrictions	<u>77,612</u>
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**Net Assets with Donor Restrictions**

Contributions	<u>11,085</u>
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Increase in net assets with donor restrictions	<u>11,085</u>
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<b>Increase in Net Assets</b>	<b>88,697</b>
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<b>Net Assets, Beginning of Year</b>	<b><u>137,354</u></b>
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<b>Net Assets, End of Year</b>	<b><u><u>\$ 226,051</u></u></b>
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*See accompanying notes to the financial statements.*