

CANCER PATIENT SERVICES

**Report for the Years Ended
December 31, 2023 and 2022**

CANCER PATIENT SERVICES

Report for the Years Ended December 31, 2023 and 2022

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INDEPENDENT ACCOUNTANTS' REVIEW REPORT

Board of Trustees
Cancer Patient Services
Findlay, Ohio

We have reviewed the accompanying financial statements of Cancer Patient Services (a non-profit organization), which comprise the statements of financial position as of December 31, 2023 and 2022, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of Organization management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement whether due to fraud or error.

Accountants' Responsibility

Our responsibility is to conduct the review engagements in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of Cancer Patient Services and to meet our other ethical responsibilities, in accordance with relevant ethical requirements related to our reviews.

Accountants' Conclusion

Based on our reviews, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Knueven, Schroeder & Co.

Findlay, Ohio
August 22, 2024

CANCER PATIENT SERVICES
Statements of Financial Position
December 31, 2023 and 2022

ASSETS	2023	2022
Cash	\$ 43,733	\$ 123,469
Investments - Merrill Lynch - NOTE C	442,260	413,350
Investment - Community Foundation - NOTE D	48,591	45,022
Prepaid expenses	6,175	6,150
Promises to give - NOTE A	44,445	40,779
Property and equipment, net - NOTES A & E	10,031	9,805
Right of use assets - NOTE F	<u>79,396</u>	<u>98,296</u>
TOTAL ASSETS	<u><u>\$ 674,631</u></u>	<u><u>\$ 736,871</u></u>
LIABILITIES AND NET ASSETS		
Accounts payable	\$ 4,463	\$ 5,309
Withheld and accrued taxes	4,958	4,834
Accrued paid-time-off	4,884	3,326
Operating lease liabilities - NOTE F	<u>80,887</u>	<u>99,287</u>
TOTAL LIABILITIES	<u>95,192</u>	<u>112,756</u>
NET ASSETS - NOTE G		
Without donor restrictions	480,589	519,788
With donor restrictions	<u>98,850</u>	<u>104,327</u>
TOTAL NET ASSETS	<u>579,439</u>	<u>624,115</u>
TOTAL LIABILITIES AND NET ASSETS	<u><u>\$ 674,631</u></u>	<u><u>\$ 736,871</u></u>

See Independent Accountants' Review Report and Notes to Financial Statements.

CANCER PATIENT SERVICES
Statements of Activities
For the Years Ended December 31, 2023 and 2022

	2023		
	Without Donor Restrictions	With Donor Restrictions	Total
REVENUE AND OTHER SUPPORT			
United Way funding	\$ 84,050	\$ 18,333	\$ 102,383
Support			
Contributions	133,565	-	133,565
Fundraising	108,320	-	108,320
Mail Appeals	38,338	-	38,338
Grants	27,550	32,201	59,751
In-kind contributions	27,234	-	27,234
Interest and dividends, net of investment fees	9,607	-	9,607
Net unrealized gain (loss) of investments	41,361	-	41,361
Net realized gain (loss) on sale of investments	5,505	-	5,505
Change in Community Foundation	2,968	2,855	5,823
Miscellaneous income	-	-	-
Net assets released from restrictions - NOTE G			
Restrictions satisfied by purpose	19,616	(19,616)	-
Restrictions satisfied by time	39,250	(39,250)	-
TOTAL REVENUE AND OTHER SUPPORT	<u>537,364</u>	<u>(5,477)</u>	<u>531,887</u>
EXPENSES			
Cancer Patients - EXHIBIT C	386,058	-	386,058
Supporting services - EXHIBIT C			
Management and general	59,265	-	59,265
Fund raising	131,240	-	131,240
TOTAL EXPENSES	<u>576,563</u>	<u>-</u>	<u>576,563</u>
CHANGE IN NET ASSETS	(39,199)	(5,477)	(44,676)
NET ASSETS, BEGINNING OF YEAR	<u>519,788</u>	<u>104,327</u>	<u>624,115</u>
NET ASSETS, END OF YEAR	<u>\$ 480,589</u>	<u>\$ 98,850</u>	<u>\$ 579,439</u>

See Independent Accountants' Review Report and Notes to Financial Statements.

EXHIBIT B

2022		
Without Donor Restrictions	With Donor Restrictions	Total
\$ 81,946	\$ 16,667	\$ 98,613
186,962	-	186,962
75,375	-	75,375
38,931	-	38,931
10,119	56,907	67,026
8,582	-	8,582
11,460	-	11,460
(89,937)	-	(89,937)
(4,787)	-	(4,787)
(318)	(9,962)	(10,280)
455	-	455
5,264	(5,264)	-
<u>26,205</u>	<u>(26,205)</u>	<u>-</u>
<u>350,257</u>	<u>32,143</u>	<u>382,400</u>
340,565	-	340,565
52,731	-	52,731
<u>120,398</u>	<u>-</u>	<u>120,398</u>
<u>513,694</u>	<u>-</u>	<u>513,694</u>
(163,437)	32,143	(131,294)
<u>683,225</u>	<u>72,184</u>	<u>755,409</u>
<u>\$ 519,788</u>	<u>\$ 104,327</u>	<u>\$ 624,115</u>

CANCER PATIENT SERVICES
Statements of Functional Expenses
For the Years Ended December 31, 2023 and 2022

	2023			
	Cancer	Management	Fund-	Total
	Patients	& General	Raising	
Salaries	\$ 140,896	\$ 26,824	\$ 84,086	\$ 251,806
Employee benefits	2,765	1,481	1,114	5,360
Payroll taxes	10,739	3,984	6,529	21,252
TOTAL SALARIES & RELATED EXPENSES	154,400	32,289	91,729	278,418
Emotional assistance	21,536	-	-	21,536
Financial assistance	113,890	-	-	113,890
Physical assistance	30,356	-	-	30,356
Fundraising	-	-	14,339	14,339
Advertising and public relations	7,418	657	771	8,846
Conferences, trainings and dues	3,990	3,763	270	8,023
Grant expense	-	-	2,990	2,990
Insurance	-	2,092	-	2,092
Miscellaneous	8	1,339	2,838	4,185
Office supplies	4,666	5,679	9,275	19,620
Postage	2,142	275	16	2,433
Printing & publications	4,244	483	7	4,734
Professional fees	-	5,358	-	5,358
Rent	27,322	3,036	-	30,358
Telephone	650	2,726	-	3,376
In-Kind expense	14,929	-	9,005	23,934
TOTAL EXPENSES BEFORE DEPRECIATION	385,551	57,697	131,240	574,488
Depreciation - NOTE E	507	1,568	-	2,075
TOTAL EXPENSES - EXHIBIT B	\$ 386,058	\$ 59,265	\$ 131,240	\$ 576,563

See Independent Accountants' Review Report and Notes to Financial Statements.

EXHIBIT C**2022**

Supporting Services			
Cancer Patients	Management & General	Fund-Raising	Total
\$ 136,785	\$ 23,010	\$ 81,661	\$ 241,456
2,701	1,137	1,089	4,927
<u>10,694</u>	<u>3,556</u>	<u>6,346</u>	<u>20,596</u>
150,180	27,703	89,096	266,979
17,170	-	-	17,170
92,678	-	-	92,678
29,289	-	-	29,289
-	-	13,754	13,754
7,432	486	377	8,295
272	3,789	186	4,247
1,127	-	2,990	4,117
-	2,052	-	2,052
182	1,086	1,946	3,214
2,276	7,062	9,341	18,679
2,238	-	37	2,275
4,066	20	21	4,107
-	4,460	-	4,460
27,423	3,047	-	30,470
675	1,593	300	2,568
<u>5,332</u>	<u>-</u>	<u>2,350</u>	<u>7,682</u>
340,340	51,298	120,398	512,036
225	1,433	-	1,658
<u>\$ 340,565</u>	<u>\$ 52,731</u>	<u>\$ 120,398</u>	<u>\$ 513,694</u>

CANCER PATIENT SERVICES
Statements of Cash Flows
For the Years Ended December 31, 2023 and 2022

	2023	2022
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ (44,676)	\$ (131,294)
Adjustments to reconcile change in net assets to net cash provided (used) by operating activities:		
Depreciation	2,075	1,658
Noncash lease expense	25,687	25,254
Donated medical equipment	(2,300)	(900)
Unrealized depreciation (appreciation) on investments	(41,361)	89,937
Realized loss (gain) on investments	(5,505)	4,787
Change in Community Foundation	(5,823)	10,280
(Increase) Decrease in operating assets:		
Promises to give	(3,666)	51,049
Other assets	(25)	72
Increase (Decrease) in operating liabilities:		
Accounts payable	(846)	4,509
Withheld and accrued taxes	124	(2,639)
Accrued paid-time-off	1,558	876
Operating lease liabilities	<u>(25,187)</u>	<u>(24,263)</u>
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	<u>(99,945)</u>	<u>29,327</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property and equipment	-	(7,639)
Funds received from the Community Foundation Agency Funds	2,254	2,172
Purchase of investment securities	(78,309)	(112,317)
Proceeds from sale of investment securities	<u>96,264</u>	<u>92,525</u>
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	<u>20,209</u>	<u>(25,259)</u>
NET INCREASE (DECREASE) IN CASH	(79,736)	4,068
CASH AT BEGINNING OF YEAR	<u>123,469</u>	<u>119,401</u>
CASH AT END OF YEAR	<u><u>\$ 43,733</u></u>	<u><u>\$ 123,469</u></u>

Supplemental Statement of Cash Flow disclosures:

No amounts were paid for income taxes or interest for the years ended December 31, 2023 and 2022. The Organization incurred noncash financing transactions of an operating lease obligation for a copier of \$5,479 in 2023 and an office lease of \$122,048 in 2022.

See Independent Accountants' Review Report and Notes to Financial Statements.

CANCER PATIENT SERVICES
Notes to Financial Statements
December 31, 2023 and 2022

A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities: Cancer Patient Services is a nonprofit organization located in Findlay, Ohio. The Organization was formed to help improve the quality of life for Hancock County cancer patients and their families by providing them with physical, emotional, and financial assistance as well as educational resources. Revenue is provided primarily through United Way funding, grants and private donations.

Basis of Accounting: The financial statements of Cancer Patient Services have been prepared on the accrual basis of accounting and, accordingly, reflect all significant receivables, payables, and other liabilities.

Financial Statement Presentation: The Organization's financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America which require the Organization to report information regarding its assets, liabilities, revenue and expenses according to the following net asset classifications:

Net assets without donor restrictions: Net assets that are not subject to restrictions by donors or grantors and may be used for any purpose in performing the mission of the organization. The net assets may be used at the discretion of the Organization's board of directors and management.

Net assets with donor restrictions: Net assets subject to restrictions imposed by donors and grantors. The donor restrictions are temporary and will be met by actions of the Organization or by the passage of time.

Donor restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets are reclassified from net assets with donor restrictions to net assets without donor restrictions in the statements of activities.

Cash and Cash Equivalents: For purposes of the statements of cash flows, the Organization considers all unrestricted highly liquid investments with an initial maturity of three months or less to be cash equivalents.

Promises to Give and Contributions: Contributions are recognized when the donor makes a promise to give to the Organization that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in net assets without donor restriction if the restrictions expire in the year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions depending on the nature of the restrictions.

Donated Assets: Donated marketable securities and other noncash donations are recorded as contributions at their estimated fair values at the date of donation.

CANCER PATIENT SERVICES
Notes to Financial Statements
December 31, 2023 and 2022

A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Donated Property and Equipment: Donations of property and equipment are recorded as contributions at their estimated fair value at the date of donation. Such donations are reported as increases in net assets without donor restrictions unless the donor has restricted the donated asset to a specific purpose. Assets donated with explicit restrictions regarding their use and contributions of cash that must be used to acquire property and equipment are reported as net assets with donor restrictions. Absent donor stipulations regarding how long those donated assets must be maintained, the Organization reports expirations of donor restrictions when the donated or acquired assets are placed in service as instructed by the donor. The Organization reclassifies net assets with donor restrictions to assets without donor restrictions at that time.

Property and Equipment: Property and equipment are stated at cost or, if donated, at the approximate fair value at the date of donation. The Organization capitalizes all expenditures for property and equipment in excess of \$500. Depreciation is computed using primarily the straight-line method.

Prepaid Item: Payments made to vendors for services that will benefit periods beyond the current reporting period are recorded as prepaid items.

Federal Income Taxes: The Organization is exempt from federal income taxes under section 501(c)(3). Therefore, no income tax provision is included in these financial statements. Accounting principles generally accepted in the United States of America require management of the Organization to evaluate tax positions taken by the organization and recognize a tax liability if the organization has taken an uncertain tax position that more likely than not would not be sustained upon examination by the Internal Revenue Service. Management has evaluated income tax positions taken and has concluded that as of December 31, 2023, there are no uncertain positions taken or expected to be taken that would require recognition of a liability or disclosure in the financial statements.

Expense Allocation: The costs of providing services for cancer patients and supporting services have been summarized on a functional basis in the statements of functional expenses. Accordingly, certain costs have been allocated among services for cancer patients and supporting services benefited. Such allocations are determined by management on an equitable basis. Costs not directly attributable to a function, including salaries and benefits are allocated to a function based on time and effort. Occupancy costs are based on square footage used by function.

Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements. Those estimates and assumptions also affect the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

CANCER PATIENT SERVICES
Notes to Financial Statements
December 31, 2023 and 2022

A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

New Accounting Pronouncement: Accounting Standards Update (ASU) No. 2016-02, *Leases* was issued in February 2016. The most significant change is the ASU requires that a lessee recognize assets and liabilities on the balance sheet for all leases with a lease term of more than twelve months, with the result being the recognition of a right of use asset and a lease liability. Recognition and presentation of expenses will depend on the classification of the lease as either finance or operating. The ASU will also require quantitative and qualitative disclosures to supplement the amounts recorded in the financial statements to afford better understanding of the Organization's leasing activities.

The Organization elected to adopt this ASU effective January 1, 2022 and utilized all available practical expedients. The adoption did not have material impacts on the statement of financial position, statement of activities, or statement of cash flows for the year end December 31, 2021. The prior lease of office building was a one-year lease expiring October 31, 2021. The Organization leased month-to-month until signing a new 5-year lease dated January 1, 2022.

B - AVAILABILITY AND LIQUIDITY

The Organization receives significant contributions and grants restricted by donors, and considers contributions restricted for programs which are ongoing, major, and central to its annual operations to be available to meet cash needs for general expenditures. Additionally, certain board designated assets are designated for future capital expenditures and reserves. These assets limited to use are not available for general expenditures within the next year. The following reflects the Organization's financial assets as of the balance sheet date, reduced by amounts not available for general use due to donor-imposed restrictions or board designations within one year of the balance sheet. The 2023 and 2022 board designated amounts can be made available, if necessary.

	2023	2022
Financial assets at year end		
Cash and cash equivalents	\$ 43,733	\$ 123,469
Investments - Merrill Lynch	442,260	413,350
Investments - Community Foundation	48,591	45,022
Promises to give	44,445	40,779
Total financial assets	579,029	622,620
Less amounts not available to be used within one year		
Time Restricted - Community Foundation	38,873	36,018
Board designated reserves	360,000	360,000
	398,873	396,018
Financial assets available to meet general expenditures over the next twelve months.	\$ 180,156	\$ 226,602

As part of the Organization's liquidity management, the Finance Committee projects the cash flow on an on-going basis. If significant excess outflows are projected, then the Organization withdraws funds from investments. Excess cash is transferred to a savings account or investment account.

CANCER PATIENT SERVICES
Notes to Financial Statements
December 31, 2023 and 2022

C - INVESTMENTS

Investments consist of mutual fund securities that are recorded at fair value on a recurring basis and classified as available-for-sale. All securities are classified as level 1, which are securities with quoted prices in active markets.

	Fair Value	Cost	Unrealized Gain (Loss)
Available for sale at December 31, 2023			
Mutual funds	<u>\$ 442,260</u>	<u>\$ 423,471</u>	<u>\$ 18,789</u>
Available for sale at December 31, 2022			
Mutual funds	<u>\$ 413,350</u>	<u>\$ 435,922</u>	<u>\$ (22,572)</u>

	2023	2022
Investment returns are summarized as follows:		
Interest and dividends	\$ 9,607	\$ 11,460
Net realized and unrealized gains	<u>46,866</u>	<u>(94,724)</u>
Total investment income	<u>\$ 56,473</u>	<u>\$ (83,264)</u>

Expenses relating to investment revenues, including custodial fees and investment advisory fees, amounted to \$4,449 for 2023 and \$4,499 for 2022, and have been netted against investment income in the accompanying Statements of Activities.

D - INVESTMENT IN COMMUNITY FOUNDATION

In 2003, the Organization transferred \$10,000 from its investment portfolio to the Hancock County Community Foundation to establish a fund. No additional contributions were made by the Organization during 2023 and 2022. Under the terms of the agreement, the Organization can request up to twenty percent of the value of the investment portfolio once every five years; therefore, eighty percent of the fund is restricted due to time. Additionally, a distribution from the fund shall be available to the Organization at least annually. The Hancock County Community Foundation has no variance power over the fund. At December 31, 2023 and 2022, the value of the fund amounted to \$48,591 and \$45,022, respectively, which is reported in the Statements of Financial Position as an Investment in Community Foundation.

In addition, the Organization has funds at the Community Foundation at December 31, 2023 and 2022, amounting to \$430,238 and \$396,731, respectively, which are funds contributed by outside donors to the Cancer Patient Services Endowment Fund held at the Community Foundation. Since the Community Foundation has variance power over these funds, these funds are not reflected on the books of the Organization.

CANCER PATIENT SERVICES
Notes to Financial Statements
December 31, 2023 and 2022

E - PROPERTY AND EQUIPMENT

Property and equipment at December 31, 2023 and 2022, are recorded at cost and consist of the following:

	2023	2022
Office furniture and equipment	\$ 47,979	\$ 46,203
Less accumulated depreciation	<u>37,948</u>	<u>36,398</u>
	<u>\$ 10,031</u>	<u>\$ 9,805</u>

Depreciation expense was \$2,075 and \$1,658 for 2023 and 2022, respectively.

F - LEASES

The Organization leases office space and storage at The Family Center from The Hancock Properties Foundation. The office lease has a five year term starting January 1, 2022 and expiring December 31, 2026. There is no renewal option in the lease. The Organization leases an additional storage unit on a month-to-month basis that is included in rent as short-term lease expense. The office lease agreement has items such as telephone and technology that are classified as telephone expense. Rent expense includes \$4,373 and \$4,485 of non-lease expense of building security in 2023 and 2022, respectively, that is determined on a monthly basis.

In addition, the Organization is leasing a copier under a five-year noncancelable lease, that started in September 2023 with an expiration date of August 2028. The lease agreement has monthly payments plus a per page overage charge. This additional cost which is included in supplies amounted to \$276 for the year ended December 31, 2023.

As of December 31, 2023 and 2022, the right of use (ROU) assets has a balance of \$79,396 and \$98,296, respectively, as shown in the assets on the statements of financial position. As of December 31, 2023 and 2022 the operating lease liabilities has a balance of \$80,887 and \$99,287, respectively, as shown in the liabilities on the statements of financial position. The office lease asset and liability were calculated utilizing the January 3, 2022, 5-year risk-free discount rate of 1.37%, according to the Organization's elected policy on office leases. The copier lease asset and liability were calculated using the interest rate in the lease at 6.925%.

Additional information about the Organizations' leases at December 31, 2023 and 2022 is as follows:

	2023	2022
Lease costs included in rent expense.		
Operating lease expense		
Office lease included in rent	\$ 25,254	\$ 25,254
Copier lease included in office supplies	<u>433</u>	<u>-</u>
Total operating lease expense	25,687	25,254
Short-term lease expenses - included in rent	<u>731</u>	<u>731</u>
Total lease cost	<u>\$ 26,418</u>	<u>\$ 25,985</u>

CANCER PATIENT SERVICES
Notes to Financial Statements
December 31, 2023 and 2022

F - LEASES (Continued)

	2023	2022
Other information		
Cash paid for amounts included in the measurement of of lease liabilities:		
Operating cash flows from operating leases	\$ 25,187	\$ 24,263
ROU assets obtained in exchange for new operating lease liabilities	5,479	122,048
Weighted-average remaining lease term in years for operating leases	3	4
Weighted-average discount rate for operating leases	1.77%	1.37%

Maturities of operating lease liabilities as of December 31, 2023:

Years Ending December 31,	
2024	\$ 26,542
2025	27,047
2026	27,562
2027	1,300
2028	866
Total undiscounted cash flows	83,317
Less: present value discount	(2,430)
Total lease liabilities	\$ 80,887

G - NET ASSETS

The detail of the Organization's net asset categories at December 31, is as follows:

	2023	2022
Without donor restrictions		
Board Designated Reserves		
Operating Reserve	360,000	360,000
Undesignated	120,589	159,788
Total without donor restrictions	\$ 480,589	\$ 519,788

In 2018, the Board established an operating reserve to be held indefinitely. The Board approved to designate 50% of the fair value of the mutual funds for this operating reserve. In 2020, the Board approved increasing the fund to \$360,000 to cover annual operating expenses. Board approval is required for increases and decreases to the operating reserve.

CANCER PATIENT SERVICES
Notes to Financial Statements
December 31, 2023 and 2022

G - NET ASSETS (Continued)

Net assets with donor restrictions for the following periods:

	2023	2022
United Way	18,333	16,666
Community Foundation	64,891	69,311
Associated Charities Emergency Funding	9,000	12,600
Flag City Morning Rotary - Personal Care Items	1,126	2,500
Hancock County Corporation for Independent Living	2,500	-
Kiwanis - Yoga Training	-	250
Breast Cancer Fund	<u>3,000</u>	<u>3,000</u>
 Total with donor restrictions	 <u>\$ 98,850</u>	 <u>\$ 104,327</u>

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purposes or by occurrence of other events specified by donors.

In 2023 and 2022, net assets in the amount of \$39,250 and \$26,205, respectively, were released with the expiration of time restrictions. In 2023 and 2022, net assets in the amount of \$19,616 and \$5,264, respectively, were released for satisfaction of grant's purpose.

H - IN-KIND CONTRIBUTIONS AND DONATED SERVICES

The Organization received in-kind contributions for the years ended December 31:

	2023	2022
Medical supplies	\$ 14,929	\$ 5,332
Equipment	900	900
Fundraising raffle baskets	-	1,350
Flock Walk expenses	<u>9,005</u>	<u>1,000</u>
 Total in-kind contributions	 <u>\$ 24,834</u>	 <u>\$ 8,582</u>

The Organization received donated medical supplies with an estimated fair value of \$14,929 and \$5,332 for the years ended December 31, 2023 and 2022, respectively. The medical supplies were provided to people diagnosed with cancer in Hancock County.

The Organization received a lift chair with an estimated fair value of \$1,000 and hospital bed with an estimated value of \$1,300 in the year ended December 31, 2023. The Organization received a lift chair with an estimate fair value of \$900 in the year ended December 31, 2022. The medical equipment classified as property and equipment is available for use for people diagnosed with cancer in Hancock County.

CANCER PATIENT SERVICES
Notes to Financial Statements
December 31, 2023 and 2022

H - IN-KIND CONTRIBUTIONS AND DONATED SERVICES (Continued)

In 2023, the Organization recognized services of an emcee for \$500, photographer for \$1,435 and DJ for \$1,500 for the Flock Walk. Also, the Organization received facility rental and inflatable rentals with an estimated fair value of \$5,570 and \$1,000 for the 2023 and 2022 Flock Walk Fundraisers, respectively. The Organization received gift cards and other raffle prizes with an estimated fair value of \$1,350 for the 2022 Flock Walk fundraiser.

Many individuals volunteer their time and perform a variety of tasks that assist the Organization with specific assistance programs and various committee assignments throughout the year. The Organization received more than 929 and 514 volunteer hours during 2023 and 2022, respectively.

I - TAX-DEFERRED ANNUITY PLAN

The Organization has a tax-deferred annuity plan qualified under Section 403(b) of the Internal Revenue Code. The plan covers full-time employees of the Organization and they may make contributions to the plan up to the maximum allowed by the Internal Revenue Code at their discretion. The Organization matches an employee's contribution up to maximum of three percent of their gross salaries. Plan expenses for the years ended December 31, 2023 and 2022, were \$4,025 and \$3,870, respectively.

J - CONCENTRATIONS

The Organization maintains cash balances at several financial institutions located in Findlay, Ohio. The institution is not federally insured or guarantee by the Federal Government. Accounts at each institution are insured by American Share Insurance up to \$250,000. At December 31, 2023 and 2022, the Organization had no uninsured cash balances. The Organization also maintains an account with a stock brokerage firm. The accounts contain both cash and securities. Balances are insured up to \$500,000 (with a limit of \$250,000 for cash) by the Securities Investor Protection Corporation (SIPC).

K - SUBSEQUENT EVENTS

The Organization has evaluated subsequent events through August 22, 2024, the date which the financial statements were available to be issued.