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Accrual Basis

Grand Vision Foundation
Balance Sheet
As of June 30, 2011

				Jun 30, 11
ASSETS				
Current Assets				
Checking/Savings				
1000 · Bay Cities Checking(no activity				11,644.12
1001 · Malaga Bank Checking				109,436.70
1002 · Malaga Bank Money Market				56,945.09
1003 · Malaga Bank CD 271-365				103,037.99
1004 · Malaga Business Money Market				10,065.68
1005 · Petty Cash-Boxes				
1005.1 · GA Bar-Cash Box			75.00	
1005.2 · GA Merch-Cash Box			35.00	
1005.3 · GA Will Call- Cash Box			30.00	
1005.4 · WGT Merch-Cash Box			20.00	
1005 · Petty Cash-Boxes - Other			20.00	
Total 1005 · Petty Cash-Boxes				180.00
1006 · PayPal Account				1,001.04
1007 · US Bank				100.00
Total Checking/Savings				292,410.62
Accounts Receivable				
1210 · Pledges Receivable				
1211 · Contributions Receivable				
1213 · Business		3,088.40		
1215 · Government		5,000.00		
1216 · Individuals		175.00		
1220 · Seat Donation				
1224 · Individuals	-200.00			
Total 1220 · Seat Donation		-200.00		
Total 1211 · Contributions Receivable			8,063.40	
Total 1210 · Pledges Receivable				8,063.40
Total Accounts Receivable				8,063.40
Other Current Assets				
1100 · Prepaid Insurance				1,712.00
1300 · Inventory Asset				3,257.20
Total Other Current Assets				4,969.20
Total Current Assets				305,443.22
Fixed Assets				
Leasehold Improvements				
Accumulated Depreciation			-4,152.00	
Building Improvements				
434 Facade Improvement		41,506.41		
Total Building Improvements			41,506.41	
Total Leasehold Improvements				37,354.41
Total Fixed Assets				37,354.41
TOTAL ASSETS				**342,797.63**
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
2000 · Accounts Payable				3,180.00
Total Accounts Payable				3,180.00
Other Current Liabilities				
2400 · Deferred Revenue				13,443.81
2100 · Payroll Liabilities				144.05

Grand Vision Foundation
Balance Sheet
As of June 30, 2011

	Jun 30, 11
Total Other Current Liabilities	13,587.86
Total Current Liabilities	16,767.86
Total Liabilities	16,767.86
Equity	
3100 · Net Worth	295,713.50
Net Income	30,316.27
Total Equity	326,029.77
TOTAL LIABILITIES & EQUITY	**342,797.63**

Grand Vision Foundation
Profit & Loss
July 2010 through June 2011

		Jul '10 - Jun 11
Ordinary Income/Expense		
Income		
4000 · Earned Income		
4002 · Ticket Sales		21,502.15
4003 · Membership		
4003.1 · Membership/Fees-Individuals	25,090.40	
4003.2 · Membership Corporate	2,000.00	
Total 4003 · Membership		27,090.40
4007 · Product Sales/Concessions		
4008 · Food/Bar Sales	5,541.00	
4019.5 · Drawing	1,659.00	
4007 · Product Sales/Concessions - Other	1,740.24	
Total 4007 · Product Sales/Concessions		8,940.24
4012 · Rental Income - Program Use		
4012.2 · Annex Services	2,174.43	
4012 · Rental Income - Program Use - Other	4,150.00	
Total 4012 · Rental Income - Program Use		6,324.43
4014 · Advertising		300.00
4018 · Interest Income		1,812.80
4019.1 · Filming Fee		450.00
4150 · Miscellaneous Income		5.10
Total 4000 · Earned Income		66,425.12
4100 · Contributed Income		
4110 · In-Kind		
4110.3 · Donated Services	75,000.00	
Total 4110 · In-Kind		75,000.00
4122 · Individual		4,615.49
4123 · Corporate/Business		53,371.74
4124 · Foundations		40,000.00
4125.0 · Government		
4125.1 · City	68,081.05	
4125.2 · County	27,040.00	
Total 4125.0 · Government		95,121.05
4129 · Fundraising Events		
4129.01 · Tickets	20,915.98	
4129.02 · Sponsors	30,000.00	
4129.03 · Silent Auction	17,746.50	
4129.04 · Live Auction	16,048.00	
4129.05 · Tribute Ads	1,100.00	
4129.06 · Donations	550.00	
4129.07 · Drawing	1,430.00	
Total 4129 · Fundraising Events		87,790.48
Total 4100 · Contributed Income		355,898.76
Total Income		422,323.88
Cost of Goods Sold		
5000 · Cost of Goods Sold		0.00
Total COGS		0.00
Gross Profit		422,323.88
Expense		
6310 · Suspense - Expense		0.00
6150 · Special Events		0.00
6155 · Gathering Fundraiser		
6155.1 · Entertainment		1,500.00
6155.2 · Event Planner		5,000.00
6155.3 · Equipment		12,512.02

Grand Vision Foundation
Profit & Loss
July 2010 through June 2011

			Jul '10 - Jun 11
6155.4 · Food & Beverage		4,607.61	
6155.7 · Support Services		2,980.00	
Total 6155 · Gathering Fundraiser			26,599.63
6230 · Licenses and Permits			440.93
6240 · Miscellaneous			598.00
6300 · Bad Debt			1,000.00
6400 · Bank Fees			
6404 · NSF Checks		42.00	
6405 · Merchant Fees			
6405.1 · Amex	694.69		
6405.2 · Visa/Mastercard	1,981.65		
6405.3 · Paypal Fees	27.15		
Total 6405 · Merchant Fees		2,703.49	
Total 6400 · Bank Fees			2,745.49
6480 · Dues and Subscriptions			344.00
6550 · Supplies			5,744.16
6560 · Total Salaries - Fringe			
6560.1 · Payroll Salaries		62,550.30	
6560.2 · Payroll Taxes		4,976.12	
6560.3 · Payroll Fee		672.65	
6560.4 · Payroll Officer Salary		75,000.00	
Total 6560 · Total Salaries - Fringe			143,199.07
6600 · Production Costs			
6610 · Audio Visual		2,650.00	
6615 · Band Food & Beverage		17.09	
6630 · Equipment		436.39	
6635 · Film Rental		1,289.60	
6640 · Food & Beverage		1,690.98	
6645 · Hall Rental		1,782.75	
6651 · Insurance		100.00	
6655 · Lighting		550.00	
6661 · Translation		400.00	
6662 · Printing		1,575.01	
6665 · Photography		250.00	
6680 · Refund		155.00	
6685 · Maintenance & Cleaning		1,812.50	
6704 · Project Management		6,123.91	
6714 · Facility Management		-200.79	
Total 6600 · Production Costs			18,632.44
6700 · Professional Fees			
6701 · Accounting		13,798.69	
6702 · Artist		27,307.08	
6707 · Fundraising		4,400.00	
6709 · Community Outreach		1,643.75	
6711 · Marketing		11,840.00	
6713 · Public Relations		12,240.00	
Total 6700 · Professional Fees			71,229.52
6708 · Grant Writing			-148.12
6780 · Marketing			
6706 · Graphic Design		5,420.00	
6781 · Advertising		2,288.70	
6783 · Postage & Delivery		9,260.40	
6784 · Printing		14,378.54	
6780 · Marketing - Other		469.00	
Total 6780 · Marketing			31,816.64
6850 · Upgrades & Maintenance			
6851 · Building Repairs-434		3,310.09	
6852 · Maintenance		1,121.10	

Grand Vision Foundation
Profit & Loss
July 2010 through June 2011

		Jul '10 - Jun 11
Total 6850 · Upgrades & Maintenance		4,431.19
6900 · Insurance		
6902 · Liability Insurance	5,035.00	
6903 · Workers Compensation	823.59	
Total 6900 · Insurance		5,858.59
7000 · Internet & Website		3,673.00
7600 · Taxes & Fees		712.00
7700 · Office Rent		42,000.00
7800 · Telephone		1,794.16
7801 · Utilities		
6551.1 · Alarm System	774.63	
7801 · Utilities - Other	5,402.30	
Total 7801 · Utilities		6,176.93
7900 · Major Repairs/WGT Upgrades		
7903 · Electrical	1,671.73	
7905 · Painting/Repairs	10,375.00	
7912 · Upgrades-Mezz Ceiling	11,102.12	
7900 · Major Repairs/WGT Upgrades - Other	-2,140.87	
Total 7900 · Major Repairs/WGT Upgrades		21,007.98
7999 · Depreciation		4,152.00
Total Expense		392,007.61
Net Ordinary Income		30,316.27
Net Income		**30,316.27**