

Date: **AUG 12 2005**

THE POLICY CIRCLE CD  
C/O J.C. HUGHES LLP  
MILLIE J. SPINALE  
ONE BRIDGEWAY SQUARE, 21E 2000  
BIRMINGHAM, AL 35202-0000

Employer Identification Number:  
21-2608404  
03  
170000000000  
Contact Person:  
MILLIE J. SPINALE 0000000000  
Contact Telephone Number: 205 202 0000  
Accounting Period Ending:  
December 31  
Public Charity Status:  
170000000000  
Have you required:  
N  
Effective Date of Exemption:  
January 16, 2005  
Certification Detail (941111):  
N  
Additional Applier:  
N

Dear Applicant:

We are pleased to inform you that upon review of your application for tax exempt status we have determined that you are exempt from federal income tax under section 501(c)(3) of the Internal Revenue Code. Contributions to you are deductible under section 170 of the Code. You are also qualified to receive tax deductible bequests, devises, transfers or gifts under section 2055, 2106, or 2522 of the Code. Because this letter could help resolve any questions regarding your exempt status, you should keep it in your permanent records.

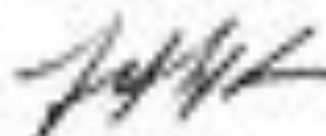
Organizations exempt under section 501(c)(3) of the Code are further classified as either public charities or private foundations. We determined that you are a public charity under the Code section(s) noted in the heading of this letter.

For updated information about your responsibilities as a tax exempt organization, go to [www.irs.gov/charities](http://www.irs.gov/charities). Enter "4221-PC" in the search bar. Or view Publication 4221-PC, Guidelines Guide for 501(c)(3) Public Charities, which describes your recordkeeping, reporting, and disclosure requirements.

BE REPLY CHECKED

We have sent a copy of this letter to your representative as indicated in your  
power of attorney.

Sincerely,



Jeffrey L. Coger  
Director, Exempt Organizations  
Rulings and Agreements