



CROSS CATHOLIC OUTREACH, INC.
CROSS INTERNATIONAL, INC.

COMBINING AND COMBINED FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2011





INDEPENDENT AUDITORS' REPORT

The Boards of Directors
Cross Catholic Outreach, Inc.
Cross International, Inc.
Pompano Beach, Florida

We have audited the accompanying combining statement of financial position of Cross Catholic Outreach, Inc. and Cross International, Inc. ("the Organizations") as of December 31, 2011, and the related individual and combined statements of activities, combining cash flows and individual functional expenses for the year then ended. These combining and combined financial statements are the responsibility of the Organizations' management. Our responsibility is to express an opinion on these combining and combined financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the combining and combined financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the combining and combined financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall combining and combined financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the combining and combined financial statements referred to above present fairly, in all material respects, the combining financial position of Cross Catholic Outreach, Inc. and Cross International, Inc. as of December 31, 2011, the combining and combined changes in their net assets and their combining cash flows and functional expenses for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

Batts Morrison Wales & Lee, P.A.

BATTS MORRISON WALES & LEE, P.A.

Orlando, Florida
June 6, 2012

CERTIFIED PUBLIC ACCOUNTANTS

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CROSS CATHOLIC OUTREACH, INC.
CROSS INTERNATIONAL, INC.
COMBINING STATEMENT OF FINANCIAL POSITION
December 31, 2011

	Cross Catholic Outreach, Inc.	Cross International, Inc.	Eliminations	Combined Total
ASSETS				
Cash and cash equivalents	\$ 3,958,207	\$ 2,087,976	\$ —	\$ 6,046,183
Inventories	—	1,156,470	—	1,156,470
Due from affiliate	4,022,598	—	(4,022,598)	—
Other assets	816,769	659,651	—	1,476,420
Investments restricted to endowment	—	233,000	—	233,000
Property and equipment, net	<u>240,493</u>	<u>119,165</u>	<u>—</u>	<u>359,658</u>
Total assets	<u>\$ 9,038,067</u>	<u>\$ 4,256,262</u>	<u>\$ (4,022,598)</u>	<u>\$ 9,271,731</u>
LIABILITIES				
Accounts payable and accrued expenses	\$ 614,916	\$ 73,920	\$ —	\$ 688,836
Note payable	409,004	—	—	409,004
Due to affiliate	<u>—</u>	<u>4,022,598</u>	<u>(4,022,598)</u>	<u>—</u>
Total liabilities	<u>1,023,920</u>	<u>4,096,518</u>	<u>(4,022,598)</u>	<u>1,097,840</u>
NET ASSETS				
Unrestricted	7,241,264	(1,058,915)	—	6,182,349
Temporarily restricted	772,883	985,659	—	1,758,542
Permanently restricted	<u>—</u>	<u>233,000</u>	<u>—</u>	<u>233,000</u>
Total net assets	<u>8,014,147</u>	<u>159,744</u>	<u>—</u>	<u>8,173,891</u>
Total liabilities and net assets	<u>\$ 9,038,067</u>	<u>\$ 4,256,262</u>	<u>\$ (4,022,598)</u>	<u>\$ 9,271,731</u>

The Accompanying Notes are an Integral
Part of These Combining and Combined Financial Statements

CROSS CATHOLIC OUTREACH, INC.**STATEMENT OF ACTIVITIES**

For The Year Ended December 31, 2011

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Public support and revenue:				
Noncash contributions	\$ 119,622,059	\$ —	\$ —	\$ 119,622,059
Cash contributions	9,497,376	8,988,682	—	18,486,058
Other revenue	<u>152,214</u>	<u>—</u>	<u>—</u>	<u>152,214</u>
Total public support and revenue	129,271,649	8,988,682	—	138,260,331
Net assets released from time and use restrictions	<u>8,801,242</u>	<u>(8,801,242)</u>	<u>—</u>	<u>—</u>
Total public support and revenue and net assets released from restrictions	<u>138,072,891</u>	<u>187,440</u>	<u>—</u>	<u>138,260,331</u>
EXPENSES				
Program activities	129,528,001	—	—	129,528,001
Management and general activities	4,235,338	—	—	4,235,338
Fund raising activities	<u>3,929,360</u>	<u>—</u>	<u>—</u>	<u>3,929,360</u>
Total expenses	<u>137,692,699</u>	<u>—</u>	<u>—</u>	<u>137,692,699</u>
CHANGE IN NET ASSETS	380,192	187,440	—	567,632
NET ASSETS - Beginning of year	<u>6,861,072</u>	<u>585,443</u>	<u>—</u>	<u>7,446,515</u>
NET ASSETS - End of year	<u><u>\$ 7,241,264</u></u>	<u><u>\$ 772,883</u></u>	<u><u>\$ —</u></u>	<u><u>\$ 8,014,147</u></u>

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Part of These Combining and Combined Financial Statements

CROSS INTERNATIONAL, INC.
STATEMENT OF ACTIVITIES
For The Year Ended December 31, 2011

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Public support and revenue:				
Noncash contributions	\$ 60,073,532	\$ —	\$ —	\$ 60,073,532
Cash contributions	1,148,273	4,972,934	—	6,121,207
Grant revenue	—	1,412,198	—	1,412,198
Other revenue	<u>6,199</u>	<u>—</u>	<u>—</u>	<u>6,199</u>
Total public support and revenue	61,228,004	6,385,132	—	67,613,136
Net assets released from time and use restrictions	<u>6,309,697</u>	<u>(6,309,697)</u>	<u>—</u>	<u>—</u>
Total public support and revenue and net assets released from restrictions	<u>67,537,701</u>	<u>75,435</u>	<u>—</u>	<u>67,613,136</u>
EXPENSES				
Program activities	65,250,795	—	—	65,250,795
Management and general activities	950,251	—	—	950,251
Fund raising activities	<u>1,955,372</u>	<u>—</u>	<u>—</u>	<u>1,955,372</u>
Total expenses	<u>68,156,418</u>	<u>—</u>	<u>—</u>	<u>68,156,418</u>
CHANGE IN NET ASSETS	(618,717)	75,435	—	(543,282)
NET ASSETS - Beginning of year	<u>(440,198)</u>	<u>910,224</u>	<u>233,000</u>	<u>703,026</u>
NET ASSETS - End of year	<u>\$ (1,058,915)</u>	<u>\$ 985,659</u>	<u>\$ 233,000</u>	<u>\$ 159,744</u>

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Part of These Combining and Combined Financial Statements

CROSS CATHOLIC OUTREACH, INC.
CROSS INTERNATIONAL, INC.
COMBINED STATEMENT OF ACTIVITIES
For The Year Ended December 31, 2011

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Public support and revenue:				
Noncash contributions	\$ 179,695,591	\$ —	\$ —	\$ 179,695,591
Cash contributions	10,645,649	13,961,616	—	24,607,265
Grant revenue	—	1,412,198	—	1,412,198
Other revenue	158,413	—	—	158,413
Total public support and revenue	190,499,653	15,373,814	—	205,873,467
Net assets released from time and use restrictions	15,110,939	(15,110,939)	—	—
Total public support and revenue and net assets released from restrictions	205,610,592	262,875	—	205,873,467
EXPENSES				
Program activities	194,778,796	—	—	194,778,796
Management and general activities	5,185,589	—	—	5,185,589
Fund raising activities	5,884,732	—	—	5,884,732
Total expenses	205,849,117	—	—	205,849,117
CHANGE IN NET ASSETS	(238,525)	262,875	—	24,350
NET ASSETS - Beginning of year	6,420,874	1,495,667	233,000	8,149,541
NET ASSETS - End of year	\$ 6,182,349	\$ 1,758,542	\$ 233,000	\$ 8,173,891

The Accompanying Notes are an Integral
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CROSS CATHOLIC OUTREACH, INC.
CROSS INTERNATIONAL, INC.
COMBINING STATEMENT OF CASH FLOWS
For The Year Ended December 31, 2011

	Cross Catholic Outreach, Inc.	Cross International, Inc.	Eliminations	Combined Total
OPERATING CASH FLOWS				
Cash from contributions	\$ 18,486,058	\$ 5,601,207	\$ —	\$ 24,087,265
Cash received from grants	—	1,412,198	—	1,412,198
Cash from other sources	152,214	6,199	—	158,413
Cash paid for operating activities and costs	<u>(18,874,629)</u>	<u>(7,974,331)</u>	<u>—</u>	<u>(26,848,960)</u>
Net operating cash flows	<u>(236,357)</u>	<u>(954,727)</u>	<u>—</u>	<u>(1,191,084)</u>
INVESTING CASH FLOWS				
Purchases of and improvements to property and equipment	<u>(161,662)</u>	<u>(35,097)</u>	<u>—</u>	<u>(196,759)</u>
Net investing cash flows	<u>(161,662)</u>	<u>(35,097)</u>	<u>—</u>	<u>(196,759)</u>
FINANCING CASH FLOWS				
Borrowings on note payable	500,000	—	—	500,000
Repayments of principal	<u>(90,996)</u>	<u>—</u>	<u>—</u>	<u>(90,996)</u>
Net financing cash flows	<u>409,004</u>	<u>—</u>	<u>—</u>	<u>409,004</u>
NET CHANGE IN CASH AND CASH EQUIVALENTS	10,985	(989,824)	—	(978,839)
CASH AND CASH EQUIVALENTS - Beginning of year	<u>3,947,222</u>	<u>3,077,800</u>	<u>—</u>	<u>7,025,022</u>
CASH AND CASH EQUIVALENTS - End of year	<u>\$ 3,958,207</u>	<u>\$ 2,087,976</u>	<u>\$ —</u>	<u>\$ 6,046,183</u>
RECONCILIATION OF CHANGE IN NET ASSETS TO NET OPERATING CASH FLOWS				
Change in net assets	\$ 567,632	\$ (543,282)	\$ —	\$ 24,350
Adjustments to reconcile change in net assets to net operating cash flows:				
Depreciation	66,216	30,085	—	96,301
Change in inventories	—	(616,470)	—	(616,470)
Change in due to/from affiliate	(400,491)	400,491	—	—
Change in other assets	(680,792)	(212,024)	—	(892,816)
Change in accounts payable and accrued expenses	<u>211,078</u>	<u>(13,527)</u>	<u>—</u>	<u>197,551</u>
Net operating cash flows	<u>\$ (236,357)</u>	<u>\$ (954,727)</u>	<u>\$ —</u>	<u>\$ (1,191,084)</u>

The Accompanying Notes are an Integral
Part of These Combining and Combined Financial Statements

CROSS CATHOLIC OUTREACH, INC.
STATEMENT OF FUNCTIONAL EXPENSES
For The Year Ended December 31, 2011

	Program activities				Supporting activities			
	Medical, food and other assistance	Project development	Missions education	Total program activities	Management and general	Fund raising	Total supporting activities	Total expenses
Salaries	\$ 345,422	\$ 463,041	\$ 1,514,185	\$ 2,322,648	\$ 1,664,240	\$ 1,283,847	\$ 2,948,087	\$ 5,270,735
Employee benefits	101,223	80,695	191,908	373,826	523,953	108,752	632,705	1,006,531
Payroll taxes	28,155	32,076	42,514	102,745	164,442	54,470	218,912	321,657
Total personnel-related expenses	474,800	575,812	1,748,607	2,799,219	2,352,635	1,447,069	3,799,704	6,598,923
Goods distributed	119,169,084	—	—	119,169,084	—	—	—	119,169,084
Grants	—	5,422,177	—	5,422,177	—	—	—	5,422,177
Printing	—	—	287,409	287,409	17,454	989,692	1,007,146	1,294,555
Postage	775	105	36,275	37,155	146,963	636,999	783,962	821,117
Occupancy	189,090	14,476	1,251	204,817	526,250	21,105	547,355	752,172
Travel	18,092	121,405	479,221	618,718	17,753	92,086	109,839	728,557
Shipping expenses	673,946	—	—	673,946	—	—	—	673,946
Data processing	2,544	—	—	2,544	529,200	69,142	598,342	600,886
Advertising and solicitation	—	156	2,750	2,906	11,354	483,573	494,927	497,833
Contractors and consultants	43,458	42,427	27,000	112,885	193,915	115,567	309,482	422,367
Other expenses	3,249	37,185	18,029	58,463	172,885	73,099	245,984	304,447
Merchant processing and bank fees	—	—	—	—	149,306	—	149,306	149,306
Product acquisition fees	138,108	—	—	138,108	—	—	—	138,108
Professional services	—	—	570	570	117,623	1,028	118,651	119,221
Total	\$ 120,713,146	\$ 6,213,743	\$ 2,601,112	\$ 129,528,001	\$ 4,235,338	\$ 3,929,360	\$ 8,164,698	\$ 137,692,699

The Accompanying Notes are an Integral
Part of These Combining and Combined Financial Statements

CROSS INTERNATIONAL, INC.
STATEMENT OF FUNCTIONAL EXPENSES
For The Year Ended December 31, 2011

	Program activities				Supporting activities			
	Medical, food and other assistance	Project development	Missions education	Total program activities	Management and general	Fund raising	Total supporting activities	Total expenses
Salaries	\$ 100,326	\$ 185,372	\$ 84,763	\$ 370,461	\$ 342,144	\$ 464,982	\$ 807,126	\$ 1,177,587
Employee benefits	20,809	51,412	10,111	82,332	63,840	44,140	107,980	190,312
Payroll taxes	8,047	14,208	6,861	29,116	34,135	29,143	63,278	92,394
Total personnel-related expenses	129,182	250,992	101,735	481,909	440,119	538,265	978,384	1,460,293
Goods distributed	59,477,300	—	—	59,477,300	—	—	—	59,477,300
Grants	—	3,784,030	—	3,784,030	—	—	—	3,784,030
Airtime	—	—	501,310	501,310	—	501,310	501,310	1,002,620
Shipping expenses	409,760	—	183	409,943	—	684	684	410,627
Other expenses	59,544	34,084	10,962	104,590	163,602	82,425	246,027	350,617
Postage	300	20	4,877	5,197	31,023	284,245	315,268	320,465
Printing	—	—	10,685	10,685	4,442	293,235	297,677	308,362
PEPFAR expenses	—	243,102	—	243,102	—	—	—	243,102
Travel	4,476	65,560	52,203	122,239	2,946	70,965	73,911	196,150
Advertising and solicitation	—	32	425	457	44,723	132,379	177,102	177,559
Occupancy	54,630	4,286	302	59,218	91,629	1,192	92,821	152,039
Contractors and consultants	8,901	39,607	750	49,258	58,209	36,626	94,835	144,093
Data processing	521	—	1,036	1,557	113,558	14,046	127,604	129,161
Total	\$ 60,144,614	\$ 4,421,713	\$ 684,468	\$ 65,250,795	\$ 950,251	\$ 1,955,372	\$ 2,905,623	\$ 68,156,418

The Accompanying Notes are an Integral
Part of These Combining and Combined Financial Statements

CROSS CATHOLIC OUTREACH, INC.
CROSS INTERNATIONAL, INC.
NOTES TO COMBINING AND COMBINED FINANCIAL STATEMENTS
December 31, 2011

NOTE A – NATURE OF ACTIVITIES

Cross Catholic Outreach, Inc. (“CCO”) and Cross International, Inc. (“CI”) were established in 2001 as Florida not-for-profit corporations. Together, CCO and CI form The Cross International Alliance (“the Alliance”). The purpose of the Alliance is to carry out humanitarian efforts in the form of providing medical needs, housing, clothing, food, education and other assistance to relieve suffering and poverty throughout the world. CCO also identifies, mobilizes and fosters relationships with volunteers to involve people in the advancement of the Alliance’s purpose. CCO works predominantly with Catholic churches and Catholics around the world. CI works predominantly with Protestant churches and Protestants around the world.

The accompanying combining and combined financial statements include the accounts of CCO and CI, which operate under common management.

CI is an accredited member of ECFA, a national accrediting organization in the areas of financial integrity, transparency, accountability and governance.

Collectively, CCO and CI are referred to herein as “the Organizations.”

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Restricted and unrestricted revenue and support

Contributions received are recorded as unrestricted, temporarily restricted or permanently restricted support, depending on the existence and/or nature of any donor restrictions. Donor-restricted support is reported as an increase in temporarily or permanently restricted net assets, depending on the nature of the restrictions. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted net assets and reported in the individual and combined statements of activities as “net assets released from time and use restrictions.” Contributions of noncash assets are recorded at estimated fair value on the date of the gift.

Cash and cash equivalents

The Organizations consider investment instruments purchased or donated with original maturities of three months or less to be cash equivalents.

Inventories

Inventories consist of humanitarian relief goods which were not yet distributed to beneficiaries as of December 31, 2011. Inventories are recorded at estimated fair value on the date of the gift.

Investments restricted to endowment

Investments restricted to endowment held by CI consist of amounts invested in a mutual fund, distributions from which are required to be used for food and medicinal aid.

Property and equipment

Property and equipment are stated at cost, if purchased, or estimated fair value on the date of donation, if donated. Depreciation is computed using either the straight-line method or accelerated methods over the estimated useful lives of the respective assets.

Temporarily restricted net assets

Temporarily restricted net assets consist primarily of amounts held by the Organizations for use toward specific projects. The Organizations satisfy certain use restrictions by distributing donated gifts in-kind. However, the Organizations strive to use at least 50% of restricted cash gifts in carrying out the related project.

CROSS CATHOLIC OUTREACH, INC.
CROSS INTERNATIONAL, INC.
NOTES TO COMBINING AND COMBINED FINANCIAL STATEMENTS
December 31, 2011

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Income taxes

The Organizations are exempt from federal income tax as organizations described in Section 501(c)(3) of the Internal Revenue Code and from state income tax pursuant to Florida law. The Organizations are further classified as public charities and not private foundations for federal tax purposes. The Organizations have not incurred unrelated business income taxes. As a result, no income tax provision or liability has been provided for in the accompanying combining and combined financial statements. The Organizations have not taken any material uncertain tax positions for which the associated tax benefits may not be recognized under accounting principles generally accepted in the United States of America.

Use of estimates

Management uses estimates and assumptions in preparing the combining and combined financial statements. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities and reported revenues and expenses. Significant estimates used in preparing these financial statements include those related to the estimated fair value of noncash contributions. Actual results could differ from the estimates.

Subsequent events

The Organizations have evaluated for possible financial reporting and disclosure subsequent events through June 6, 2012, the date as of which the combining and combined financial statements were available to be issued.

NOTE C – CONCENTRATIONS

The Organizations maintain their cash and cash equivalents in deposit accounts which may not be federally insured, may exceed federally insured limits or may be insured by an entity other than an agency of the federal government. The Organizations have not experienced any losses in such accounts, and believe they are not exposed to any significant credit risk related to cash and cash equivalents.

During 2011, approximately 93% and 92% of noncash contribution revenue for CCO and CI, respectively, were sourced from each organization's three largest donors.

NOTE D – PROPERTY AND EQUIPMENT

Property and equipment consisted of the following:

<u>Category</u>	<u>CCO</u>	<u>CI</u>
Leasehold improvements	\$ 29,176	\$ 83,605
Furniture and equipment	<u>479,563</u>	<u>205,551</u>
Total property and equipment	508,739	289,156
Less: Accumulated depreciation	<u>(268,246)</u>	<u>(169,991)</u>
Net property and equipment	<u>\$ 240,493</u>	<u>\$ 119,165</u>

Depreciation expense was \$66,216 for CCO and \$30,085 for CI for 2011.

CROSS CATHOLIC OUTREACH, INC.
CROSS INTERNATIONAL, INC.
NOTES TO COMBINING AND COMBINED FINANCIAL STATEMENTS
December 31, 2011

NOTE E – NOTE PAYABLE

During 2011, CCO established a \$500,000 non-revolving line of credit with a bank. Monthly payments of approximately \$32,000 including principal and interest at 5.5% per annum commenced October 2011 and continue until maturity in January 2013. The line of credit is unsecured and contains various covenants. As of December 31, 2011, there was an outstanding balance of \$409,004 under the line of credit. Interest expensed and paid during 2011 was approximately \$11,000. Approximately \$377,000 and \$32,000 in principal is due during 2012 and 2013, respectively.

NOTE F – RESTRICTIONS ON NET ASSETS

Temporarily restricted net asset activity during 2011 for CCO was as follows:

	Balance <u>January 1</u>	<u>Contributions</u>	<u>Disbursements</u>	Balance <u>December 31</u>
Food, water and medicinal aid	\$ 68,104	\$ 3,700,605	\$ (3,426,848)	\$ 341,861
Disaster, educational and other aid	455,581	1,998,065	(2,236,392)	217,254
Aid to orphans and vulnerable children	200	2,173,551	(2,063,751)	110,000
Housing-related aid	<u>61,558</u>	<u>1,116,461</u>	<u>(1,074,251)</u>	<u>103,768</u>
Total	<u>\$ 585,443</u>	<u>\$ 8,988,682</u>	<u>\$ (8,801,242)</u>	<u>\$ 772,883</u>

Temporarily restricted net asset activity during 2011 for CI was as follows:

	Balance <u>January 1</u>	<u>Contributions</u>	<u>Disbursements</u>	Balance <u>December 31</u>
Food, water and medicinal aid	\$ 33,043	\$ 930,186	\$ (910,041)	\$ 53,188
Disaster, educational and other aid	864,765	3,346,883	(3,337,095)	874,553
Aid to orphans and vulnerable children	—	2,034,997	(1,982,997)	52,000
Housing-related aid	<u>12,416</u>	<u>73,066</u>	<u>(79,564)</u>	<u>5,918</u>
Total	<u>\$ 910,224</u>	<u>\$ 6,385,132</u>	<u>\$ (6,309,697)</u>	<u>\$ 985,659</u>

Permanently restricted net assets consist of an endowment held by CI, distributions from which are restricted for food and medicinal aid.

NOTE G – NONCASH CONTRIBUTIONS

The Organizations receive donations of food, water, medicine and other supplies for use in relieving suffering and poverty throughout the world. Noncash contributions are recognized as revenue at their estimated fair value on the date the gifts are received and are recognized as expenses when the related gifts are distributed to the end user or the date upon which the Organizations no longer exercise practical control over the gifts. Pharmaceutical noncash contributions are generally valued using “average wholesale price” according to the Red Book, a well-known industry pricing guide. Non-pharmaceutical noncash contributions, such as clothing, building supplies, food and water, are generally valued at 65% of the retail price for new items and 33% of the retail price for used items. The Organizations consider the valuation practices used for noncash contributions to be consistent with industry standards.

CROSS CATHOLIC OUTREACH, INC.
CROSS INTERNATIONAL, INC.
NOTES TO COMBINING AND COMBINED FINANCIAL STATEMENTS
December 31, 2011

NOTE H – RETIREMENT PLAN

CI has adopted a 401(k) Profit Sharing Plan (“the Plan”) for the benefit of the Organizations’ employees. All employees meeting the Plan’s eligibility requirements may participate in the Plan. The Organizations contributed approximately \$96,000 to the Plan during 2011.

NOTE I – FUNDRAISING ACTIVITIES

During 2011, CI incurred joint costs in the approximate amount of \$1,003,000, for informational activities which included fundraising appeals in connection with CI’s exempt purposes. Of those costs, approximately \$501,500 were allocated to fundraising expense and approximately \$501,500 were allocated to missions education expense.

NOTE J – OPERATING LEASES

The Organizations lease building space and equipment under operating lease agreements. Total rent expense for all operating leases for 2011 (including common area charges and short-term rentals) amounted to approximately \$404,000 for CCO and \$61,000 for CI.

Future minimum rental payments under noncancellable operating leases are approximately as follows:

<u>Year Ending</u> <u>December 31,</u>	
2012	\$ 462,000
2013	456,000
2014	409,000
2015	409,000
2016	<u>371,000</u>
Total	<u>\$ 2,107,000</u>