

**HARVEST USA
FINANCIAL REPORT
JUNE 30, 2019**

**HARVEST USA
JUNE 30, 2019**

<u>TABLE OF CONTENTS</u>	<u>PAGE</u>
Independent Auditor's Report	1-2
Statement of Financial Position	3
Statement of Activities	4
Statement of Cash Flows	5
Statement of Functional Expenses	6
Notes to the Financial Statements	7



WENTZEL and COMPANY, PC

Certified Public Accountant

INDEPENDENT AUDITOR'S REPORT

**To the Board of Directors of
Harvest USA**

We have audited the accompanying financial statements of Harvest USA (a nonprofit organization), which comprise the statement of financial position as of June 30, 2019, and the related statements of activities, cash flows and functional expenses for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Harvest USA as of June 30, 2019, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis-of-Matter

As discussed in Note 2 to the financial statements, in 2019 Harvest USA adopted Accounting Standards Update (ASU) No. 2016-14, *Not-for-Profit Entities (Topic 958): Presentation of Financial Statements of Not-for-Profit Entities*. Our opinion is not modified with respect to this matter.

Report on Summarized Comparative Information

We have previously audited the Harvest USA's 2018 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated October 5, 2018. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2018, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Wentzel and Company, PC

**Fleetwood, Pennsylvania
October 10, 2019**

HARVEST USA
STATEMENT OF FINANCIAL POSITION
AS OF JUNE 30, 2019
WITH SUMMARIZED COMPARATIVE INFORMATION
AS OF JUNE 30, 2018

	<u>2019</u>	<u>2018</u>
ASSETS:		
Cash and Cash Equivalents	\$ 215,540	\$ 238,037
Investments	284,551	255,343
Accounts Receivable	3,860	0
Grant Receivable	0	40,000
Inventory	10,722	8,813
Deposits and Prepaid Expenses	22,051	23,284
Property and Equipment	55,417	74,623
	<hr/>	<hr/>
TOTAL ASSETS	\$ 592,141	\$ 640,100
	<hr/> <hr/>	<hr/> <hr/>
LIABILITIES:		
Accounts Payable	\$ 16,378	\$ 19,873
Accrued Expenses	76,592	93,459
Advance Royalties	1,500	0
Other Liability	9,539	0
	<hr/>	<hr/>
TOTAL LIABILITIES	104,009	113,332
	<hr/>	<hr/>
NET ASSETS:		
Without Donor Restrictions	237,524	307,746
With Donor Restrictions	250,608	219,022
	<hr/>	<hr/>
TOTAL NET ASSETS	488,132	526,768
	<hr/>	<hr/>
TOTAL LIABILITIES AND NET ASSETS	\$ 592,141	\$ 640,100
	<hr/> <hr/>	<hr/> <hr/>

See notes to the financial statements.

HARVEST USA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2019
WITH SUMMARIZED COMPARATIVE INFORMATION
FOR THE YEAR ENDED JUNE 30, 2018

	Without Donor Restrictions	With Donor Restrictions	2019 Totals	2018 Totals
Revenues and Support:				
Contributions	\$ 1,069,360	\$ 644,981	\$ 1,714,341	\$ 1,738,228
Programs and Seminars	22,006		22,006	40,109
Interest Income - Cash Accounts			0	149
Royalty Income	9,191		9,191	6,435
Investment Return, net	6,886		6,886	14,310
Other Income	14		14	176
Net Assets Released from Restrictions:				
Satisfaction of Program Restrictions	613,395	(613,395)	0	0
Total Revenues and Support	<u>1,720,852</u>	<u>31,586</u>	<u>1,752,438</u>	<u>1,799,407</u>
Expenses:				
Program	1,017,003		1,017,003	1,091,006
General and Administrative	429,654		429,654	464,026
Fundraising (Development)	344,417		344,417	332,177
Total Expenses	<u>1,791,074</u>	<u>0</u>	<u>1,791,074</u>	<u>1,887,209</u>
Change in Net Assets	(70,222)	31,586	(38,636)	(87,802)
Net Assets, Beginning of Year	<u>307,746</u>	<u>219,022</u>	<u>526,768</u>	<u>614,570</u>
Net Assets, End of Year	<u>\$ 237,524</u>	<u>\$ 250,608</u>	<u>\$ 488,132</u>	<u>\$ 526,768</u>

See notes to the financial statements.

HARVEST USA
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2019
WITH SUMMARIZED COMPARATIVE INFORMATION
FOR THE YEAR ENDED JUNE 30, 2018

	<u>2019</u>	<u>2018</u>
Cash Flows From Operating Activities:		
Change in Net Assets	\$ (38,636)	\$ (87,802)
Adjustments to Reconcile Change in Net Assets		
to Net Cash Provided (Used) By Operating Activities:		
Donated Investments	(22,322)	(19,911)
Depreciation	19,206	22,019
Net Realized and Unrealized (Gains) Losses	(3,594)	(11,167)
(Increase) Decrease in Accounts Receivable	(3,860)	0
(Increase) Decrease in Grant Receivable	40,000	(40,000)
(Increase) Decrease in Employee Loan	0	586
(Increase) Decrease in Inventory	(1,909)	(1,392)
(Increase) Decrease in Deposits and Prepaid Expenses	1,233	14,134
Increase (Decrease) in Accounts Payable	(3,495)	9,958
Increase (Decrease) in Accrued Expenses	(16,867)	3,540
Increase (Decrease) in Advance Royalties	1,500	0
Increase (Decrease) in Other Liability	9,539	0
	<hr/>	<hr/>
Total Adjustments	19,431	(22,233)
	<hr/>	<hr/>
Net Cash Provided (Used) By Operating Activities	(19,205)	(110,035)
	<hr/>	<hr/>
Cash Flows From Investing Activities:		
Proceeds From Sales of Investments	132,002	198,897
Purchases of Investments	(135,294)	(127,040)
	<hr/>	<hr/>
Net Cash Provided (Used) By Investing Activities	(3,292)	71,857
	<hr/>	<hr/>
Net Increase (Decrease) in Cash and Cash Equivalents	(22,497)	(38,178)
Cash and Cash Equivalents at Beginning of Year	238,037	276,215
	<hr/>	<hr/>
Cash and Cash Equivalents at End of Year	\$ 215,540	\$ 238,037
	<hr/> <hr/>	<hr/> <hr/>
Supplemental Disclosures:		
Donated Investments	\$ 22,322	\$ 19,911
	<hr/> <hr/>	<hr/> <hr/>

See notes to the financial statements.

HARVEST USA
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2019
WITH SUMMARIZED COMPARATIVE INFORMATION
FOR THE YEAR ENDED JUNE 30, 2018

	GENERAL AND			2019	2018
FUNCTIONAL EXPENSES:	<u>PROGRAM</u>	<u>ADMINISTRATIVE</u>	<u>FUNDRAISING</u>	<u>TOTALS</u>	<u>TOTALS</u>
Salaries	\$ 627,678	\$ 223,542	\$ 173,109	\$ 1,024,329	\$ 1,150,117
Retirement				0	6,345
Employee Benefits	107,347	37,122	33,292	177,761	192,127
Payroll Taxes	43,151	17,906	11,946	73,003	70,205
Accounting and Legal		20,065		20,065	16,641
Bank and Credit Card Fees		16,646	6	16,652	14,240
Biblical Support Group Expenses	1,847	79		1,926	2,993
Business Insurance	4,940	3,529	1,411	9,880	13,698
Charitable Solicitation Fees			5,304	5,304	5,511
Conferences and Meetings		1,595	19,668	21,263	27,963
Consulting	4,700	12	54	4,766	1,060
Depreciation	9,603	6,858	2,745	19,206	22,019
Donor Appreciation Events		40	6,985	7,025	0
Dues and Subscriptions	6,872	6,621	5,769	19,262	11,241
Equipment Rental and Maintenance	8,794	6,830	2,656	18,280	27,069
Marketing	20,713	60	3,377	24,150	4,811
Miscellaneous	1,409	4,450	8,681	14,540	7,375
Occupancy	71,265	50,771	18,447	140,483	136,019
Office Expense	4,770	6,780	1,490	13,040	12,916
Office Phone and Internet	6,604	8,825	3,521	18,950	18,935
Postage and Shipping	1,475	4,888	2,618	8,981	10,204
Printing and Publications	43,200	4,903	26,285	74,388	68,467
Staff Professional Development	1,231	1,607	193	3,031	3,606
Supplies	5,291	104	44	5,439	1,626
Travel	39,284	1,475	15,606	56,365	45,532
Volunteers		496		496	369
Website Updates and Maintenance	6,829	4,450	1,210	12,489	16,120
TOTAL EXPENSES - 2019	\$ 1,017,003	\$ 429,654	\$ 344,417	\$ 1,791,074	
TOTAL EXPENSES - 2018	\$ 1,091,006	\$ 464,026	\$ 332,177		\$ 1,887,209

See notes to the financial statements.

HARVEST USA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2019

1. HISTORY AND PURPOSE

Harvest USA was incorporated on February 5, 1992, in the Commonwealth of Pennsylvania. The Organization provides direct ministry support for individuals struggling with sexual addictions and provides educational resources to churches to help sexual strugglers. The ministry also offers spiritual and emotional support to families and friends affected by these issues.

Harvest USA is based in Dresher, Pennsylvania, and also maintains a branch office in Pittsburgh, Pennsylvania.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Advertising Costs

The policy of Harvest USA is to expense all advertising costs at the time they are incurred.

Basis of Accounting

The financial statements of Harvest USA have been prepared on the accrual basis of accounting and accordingly reflect all significant receivables, payables and other liabilities.

Basis of Presentation

Financial statement presentation follows the Financial Accounting Standards Board in its Accounting Standards Codification (ASC) No. 958. Under ASC No. 958, the organization is required to report information regarding its financial position and activities according to two classes of net assets: without donor restrictions and with donor restrictions.

Contributions received are recorded as net assets with donor restrictions or net assets without donor restrictions depending on the existence or nature of any donor restrictions. When a donor restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

HARVEST USA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2019

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, (continued)

Cash and Cash Equivalents

For purposes of the Statement of Cash Flows, the Organization considers all unrestricted highly liquid investments with an initial maturity of three months or less to be cash equivalents, however, amounts held temporarily in such accounts by independent investment managers are reported as investments.

Donated Materials and Services

Donated marketable securities and other noncash donations are recorded as contributions at their estimated fair values at the date of donation. Contributed services are reported as contributions at their fair value if such services create or enhance nonfinancial assets or would have been purchased if not provided by donation, require special skills, and are provided by individuals possessing such specialized skills. No amounts have been recognized for the value of contributed services in the current fiscal year.

Expense Allocation

Administration and general expenses include those expenses for supporting activities of the Organization that are not directly identifiable with one or more program or fundraising activities. The financial statements report certain categories of expenses that are attributable to more than one program or supporting function. Those expenses include salaries, employee benefits, payroll taxes, business insurance, depreciation, equipment rental and maintenance, occupancy, office expense, office phone and internet, and website updates and maintenance. Salaries, employee benefits and payroll taxes are allocated based on estimates of time and effort; business insurance, depreciation, equipment rental and maintenance, occupancy, office expense, office phone and internet, and website updates and maintenance are allocated based on estimates of usage.

Fair Value Measurements

Harvest USA follows the provisions of ASC No. 820, Fair Value Measurements and Disclosures (“ASC 820”). ASC 820 does not require additional fair value measurements, but defines fair value, establishes a framework for measuring fair value in accordance with generally accepted accounting principles and expands disclosures about fair value measurements.

HARVEST USA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2019

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, (continued)

Income Tax Status

The Organization is recognized as an organization exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code (the "Code") whereby only unrelated business income, as defined by Section 512(a)(1) of the Code, is subject to federal income tax. In addition, the Organization qualifies for the charitable contribution deduction under Section 170(b)(1)(A) and has been classified as an organization that is not a private foundation under Section 509(a)(1).

ASC No. 740 Income Taxes ("ASC 740") clarifies the accounting for uncertainty in income taxes recognized in an enterprise's financial statements, and prescribes a recognition threshold and measurement attribute for the financial statement recognition and measurement of a tax position taken or expected to be taken in a tax return.

There were no uncertain income tax positions identified that would have a material effect on the financial statements for the year ended June 30, 2019. With few exceptions, the Organization is no longer subject to federal or state income tax examinations by tax authorities for years before 2015 and there are no known examinations in progress as of the audit report date.

Inventory

Inventory consists of books offered for sale at seminars and other educational events. They are valued at the lower of cost or market on an average cost basis.

Investments

Investments include investments in U.S. and other government securities, corporate obligations and equities, and funds held in money market accounts by external investment managers. Securities are recorded at fair value with both realized and unrealized gains and losses recorded in the Statement of Activities.

Promises to Give

Unconditional promises to give are recognized as revenues or gains in the period received and as assets, decreases of liabilities, or expenses depending on the form of the benefits received. Conditional promises to give are recognized when the conditions on which they depend are substantially met.

HARVEST USA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2019

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, (continued)

Property and Equipment and Depreciation

Property and equipment are recorded at cost, or if donated, at fair market value at the date of the gift. The Organization's capitalization policy is to capitalize property and equipment when the cost exceeds \$3,000. Depreciation is computed using primarily the straight-line method over the estimated useful lives of the assets.

Recent Accounting Pronouncements

During 2019, Harvest USA adopted Accounting Standards Update (ASU) No. 2016-14, *Not-for-Profit Entities (Topic 958): Presentation of Financial Statements of Not-for-Profit Entities*. This guidance is intended to improve the net asset classification requirements and the information presented in the financial statements and notes about a not-for-profit entity's liquidity, financial performance, and cash flows. Main provisions of this guidance include: presentation of two classes of net assets versus the previously required three; recognition of capital gifts for construction as a net asset without donor restrictions when the associated long-lived asset is placed in service; and recognition of underwater endowment funds as a reduction in net assets with donor restrictions. The guidance also enhances disclosures for board designated amounts, composition of net assets without donor restrictions, liquidity, and expenses by both their natural and functional classifications.

With the adoption of ASU No. 2016-14, net assets previously presented as unrestricted have been renamed as net assets without donor restrictions, and net assets previously presented as temporarily restricted have been renamed as net assets with donor restrictions. Investment return is reported net of investment expenses on the statement of activities. Previously, the components of investment return were reported on the statement of activities and the statement of functional expenses.

Following is the reclassification of investment return included in the 2018 summarized comparative information:

Statement of Activities:	
Interest and Dividends – Investments	\$ 5,681
Net Realized and Unrealized Gains (Losses)	11,167
Statement of Functional Expenses:	
Investment Fees	\$ 2,538
Restated on Statement of Activities:	
Investment Return, net	\$ 14,310

HARVEST USA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2019

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, (continued)

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

3. CASH AND CASH EQUIVALENTS

At June 30, 2019 cash and cash equivalents is composed of:

Petty Cash	\$ 724
Demand deposits	<u>214,816</u>
Total	\$ <u>215,540</u>

4. INVESTMENTS

At June 30, 2019 investments consist of:

Money Market Funds	\$ 1,999
Notes and Bonds	79,631
Exchange-Traded Funds	47,124
Mutual Funds	<u>155,797</u>
Total	\$ <u>284,551</u>

HARVEST USA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2019

5. LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

The below reflects Harvest USA's financial assets as of the statement of financial position date, reduced by amounts that are not available for general use due to contractual or donor-imposed restrictions within one year of the statement of financial position date.

Financial assets, at year-end	\$ 503,951
Less those unavailable for general expenditures within one year, due to:	
Restricted by donor with purpose restrictions	(250,608)
Financial assets available to meet cash needs for general expenditures within one year	\$ <u>253,343</u>

The Organization sets a goal of having financial assets on hand to meet 90 days of normal operating expenses, which are, on average, around \$300,000. As part of its liquidity management, the Organization has a policy to structure its financial assets to be available as general expenditures, liabilities, and other obligations become due. The Organization also invests its cash in excess of its daily needs in short-term investments. To manage liquidity, the Organization maintains a corporate credit card account with a \$25,000 credit limit.

6. PROPERTY AND EQUIPMENT

At June 30, 2019 the property and equipment and accumulated depreciation accounts consist of:

	<u>Cost</u>	<u>Accumulated Depreciation</u>	<u>Net Book Value</u>
Leasehold Improvements	\$ 17,600	\$ 7,333	\$ 10,267
Equipment	93,437	67,105	26,332
Website	34,000	34,000	0
Furniture	<u>51,562</u>	<u>32,744</u>	<u>18,818</u>
Totals	\$ <u>196,599</u>	\$ <u>141,182</u>	\$ <u>55,417</u>

Depreciation expense for the year ended June 30, 2019 was \$19,206.

HARVEST USA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2019

7. NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions are subject to the following purpose or time restrictions:

Subject to purpose restrictions:

Internship and Staff Support	\$ 2,540
Men's Ministry	50,344
Women's Ministry	75,810
Parent's and Family Ministry	6,586
Campus and Youth Ministry	27,219
Pittsburgh Office	42,969
Staff Retreat	537
Development Projects	223
Website Upgrade	<u>44,380</u>
Total net assets with donor restrictions	\$ <u>250,608</u>

8. NET ASSETS RELEASED FROM RESTRICTIONS

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purpose or by the occurrence of other events specified by donors.

Purposes for which restrictions were accomplished:

Internship and Staff Support	\$ 223,434
Men's Ministry	107,856
Women's Ministry	132,394
Parent's and Family Ministry	52,851
Campus and Youth Ministry	7,722
Pittsburgh Office	83,547
Development Projects	3,800
Website Upgrade	<u>1,791</u>
Total restrictions released	\$ <u>613,395</u>

HARVEST USA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2019

9. RETIREMENT PLAN

The Organization provides retirement benefits to its employees through a 403(b) deferred salary savings plan. Employees working more than twenty hours per week are eligible to participate in the plan upon satisfaction of the eligibility requirements. Pursuant to this plan, employees may contribute an amount of their compensation subject to federal government limitations. Employer contributions to the plan are discretionary and were discontinued effective April 1, 2017.

10. OPERATING LEASES

The Organization's Dresher Office leases its office space under a ten-year lease effective August 1, 2016. The lease requires payments of \$9,388 per month, with annual increases.

The Organization leases its Pittsburgh facility under the terms of a three-year operating lease effective September 1, 2018. The lease requires payments of \$860 per month the first year, then increasing to \$880 per month.

The Organization also has a noncancellable operating lease for office equipment which expires January, 2021.

Future minimum obligations under the operating leases are as follows:

<u>Years Ending June 30:</u>	<u>Amount</u>
2020	\$ 134,928
2021	135,167
2022	123,986
2023	124,692
2024	127,179
thereafter	<u>295,319</u>
Total Future Minimum Lease Payments	\$ <u>941,271</u>

Rent expense on the office leases totaled \$122,323 for the year ended June 30, 2019.

Office equipment rental expense totaled \$7,981 for the year ended June 30, 2019.

HARVEST USA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2019

11. CONCENTRATIONS OF RISK

Deposits with Financial Institutions

The Organization maintains its cash balances in financial institutions and occasionally the balances aggregate to amounts which exceed the federally insured limits. Accordingly, those balances would have been at risk of loss in the event of nonperformance by the institutions. The subject financial institutions are banks and management of the Organization does not anticipate any nonperformance. At June 30, 2019 the cash balances did not exceed the federally insured limits.

Sources of Funds

Contributions and grants are received from many individuals, foundations and church organizations throughout North America. During the current fiscal year, the top six contributors represented approximately 19% of total contributions.

12. FAIR VALUE MEASUREMENTS

The Organization adopted ASC 820 as discussed in Note 2. This standard defines fair value, establishes a framework for measuring fair value and expands disclosures about fair value measurements. ASC 820 establishes a valuation hierarchy for disclosure of the inputs to valuation used to measure fair value. This hierarchy prioritizes the inputs into three broad levels as follows. Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities. Level 2 inputs are quoted prices for similar assets and liabilities in active markets or inputs that are observable for the asset or liability, either directly or indirectly through market corroboration, for substantially the full term of the financial instrument. Level 3 inputs are unobservable inputs based upon assumptions used to measure assets and liabilities at fair value. A financial asset or liability's classification within the hierarchy is determined based on the lowest level of input that is significant to the fair value measurement.

HARVEST USA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2019

12. FAIR VALUE MEASUREMENTS, (continued)

The following table presents information as of June 30, 2019, about the Organization's financial assets and liabilities that are measured at fair value on a recurring basis, according to the valuation techniques used to determine their fair values.

	Quoted Prices in Active Markets <u>(Level 1)</u>	Other Observable Inputs <u>(Level 2)</u>	Other Unobservable Inputs <u>(Level 3)</u>	Total Fair Value
Assets				
Money Market Funds	\$ 1,999	\$ 0	\$ 0	\$ 1,999
Notes and Bonds	79,631	0	0	79,631
Exchange-Traded Funds				
Fixed Income	2,976	0	0	2,976
Equities	33,640	0	0	33,640
Other	10,508	0	0	10,508
Mutual Funds				
Fixed Income	58,838	0	0	58,838
Equities	45,452	0	0	45,452
Other	<u>51,507</u>	<u>0</u>	<u>0</u>	<u>51,507</u>
Total Assets at Fair Value	\$ <u>284,551</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>284,551</u>

13. SUBSEQUENT EVENTS

Subsequent events have been evaluated through October 10, 2019. This is the date these financial statements were available to be issued.