

Balance Sheet
Texas Ramp Project
Years Ended December 31, 2014 and 2015

	<u>2014</u>	<u>2015</u>
ASSETS		
Cash	337,754	484,091
Fee Receivable	4,458	5,138
Donation Receivable	155,789	177,553
Prepaid Expense	5,038	31,502
Inventory	58,025	55,740
Equipment (net)	7,881	6,907
Endowment	5,556	5,611
Total Assets	<u>574,501</u>	<u>766,542</u>
LIABILITIES		
Payables	14,571	12,036
Accrued Expense	4,000	-
Total Liabilities	<u>18,571</u>	<u>12,036</u>
NET ASSETS (Fund Balance)	(1) <u>555,930</u>	<u>754,507</u>

(1) balances with restrictions \$522 and \$709 thousand

Statement of Activities
Texas Ramp Project
Years Ended December 31, 2014 and 2015

	<u>2014</u>	<u>2015</u>
REVENUE		
Contributions		
Board of Directors related	25,652	18,860
Individuals	108,307	49,071
Church related	90,084	79,751
Business related	28,265	24,086
Civic Organizations	112,822	79,590
Foundations & Charities	410,315	649,658
Fee for Service Payments (1)	72,508	105,093
Interest Earned	252	252
Total Income	<u>848,205</u>	(2) <u>1,006,361</u>
EXPENSE		
Ramp, Direct Costs	611,026	663,202
Warehouse	5,324	8,771
Tools	26,539	36,291
Postage, Printing, Copies...	3,684	2,751
Phone & Internet	2,100	2,100
Insurance	3,954	7,135
WebSite	(180)	5,942
Travel	17,652	28,452
Compensation	20,000	35,250
Other	11,525	17,891
Total Expense	<u>701,625</u>	(2) <u>807,784</u>
Increase in Net Assets	<u>146,580</u>	<u>198,577</u>

(1) Payments principally from Texas regions of Area Agency on Aging for ramps built.

(2) Income and expense excludes in-kind. (estimated greater than \$1.4 million in 2015)

Statement of Cash Flow
Texas Ramp Project
Years Ended December 31, 2014 and 2015

	<u>2014</u>	<u>2015</u>
Increase in Net Assets	146,580	198,577
(Increase) / Decrease in Fees Receivable	(1,777)	(680)
(Increase) / Decrease in Donations Receivable	2,868	(21,764)
(Increase) / Decrease in Prepaid Expense	(1,965)	(26,464)
(Increase) in Inventory	(9,105)	2,285
Increase / (Decrease) in Accrued Expense	(3,500)	(4,000)
Increase / (Decrease) in Payables	1,987	(2,535)
(Increase) / Decrease in Capitalized Assets	972	974
(Increase) / Decrease in Endowment Fund	972	(55)
Net Increase in Cash	<u>136,060</u>	<u>146,337</u>
Cash - Beginning of Year	207,250	337,754
Cash - End of Year	337,754	484,091

Texas Ramp Project
Financial Statements for
Years Ended December 31, 2014 and 2015
(unaudited)