

Balance Sheet
Texas Ramp Project
Years Ended December 31, 2011 and 2012

	<u>2011</u>	<u>2012</u>
ASSETS		
Cash	181,529	201,041
Fee Receivable	5,096	1,998
Donation Receivable	46,938	24,321
Prepaid Expense	2,718	3,332
Inventory	35,410	39,130
Equipment (net)	-	-
Total Assets	<u>271,690</u>	<u>269,822</u>
LIABILITIES		
Payables	22,321	3,968
Accrued Expense	-	-
Total Liabilities	<u>22,321</u>	<u>3,968</u>
NET ASSETS (Fund Balance)	(1) <u>249,369</u>	<u>265,854</u>

(1) balances with restrictions \$233 and \$249 thousand

Statement of Activities
Texas Ramp Project
Years Ended December 31, 2011 and 2012

	<u>2011</u>	<u>2012</u>
REVENUE		
Contributions		
Board of Directors related	13,350	15,593
Individuals	19,647	27,345
Church related	43,623	50,983
Business related	24,905	17,275
Civic Organizations	36,235	61,500
Foundations & Charities	170,838	267,710
Fee for Service Payments (1)	91,817	75,539
Interest Earned	57	288
Total Income	<u>400,471</u>	<u>516,232</u>
EXPENSE		
Ramp Materials	291,701	395,594
Warehouse	10,521	9,424
Tools	32,680	25,567
Postage, Printing, Copies...	2,313	2,969
Phone & Internet	1,838	2,100
Insurance	2,631	2,640
WebSite	359	6,100
Travel	26,470	27,358
Compensation	20,000	24,000
Other	3,635	3,994
Total Expense	<u>392,148</u> (2)	<u>499,747</u>
Increase in Net Assets	<u>8,323</u>	<u>16,485</u>

(1) Payments principally from Texas regions of Area Agency on Aging for ramps built.

(2) 2011 expense includes \$1,117 and \$5,369 of 2009 and 2010 expense respectively

(3) Income and expense excludes in-kind.

Statement of Cash Flow
Texas Ramp Project
Years Ended December 31, 2011 and 2012

	<u>2011</u>	<u>2012</u>
Increase in Net Assets	8,323	16,485
Decrease in Fees Receivable	8,683	3,098
Decrease in Donations Receivable	70,062	22,617
(Increase) / Decrease in Prepaid Expense	171	(614)
(Increase) in Inventory	(9,452)	(3,720)
Increase in Accrued Expense	-	-
Increase / (Decrease) in Payables	18,424	(18,353)
Decrease in Capitalized Assets	-	-
Net Increase in Cash	<u>96,212</u>	<u>19,512</u>
Cash - Beginning of Year	85,317	181,529
Cash - End of Year	181,529	201,041

Texas Ramp Project
Financial Statements for
Years Ended December 31, 2011 and 2012
(unaudited)