

Balance Sheet
Texas Ramp Project
Years Ended December 31, 2010 and 2011

	<u>2010</u>	<u>2011</u>
ASSETS		
Cash	85,317	181,529
Fee Receivable	13,779	5,096
Donation Receivable	117,000	46,938
Prepaid Expense	2,889	2,718
Inventory	25,959	35,410
Equipment (net)	-	-
Total Assets	<u>244,943</u>	<u>271,690</u>
LIABILITIES		
Payables	3,897	22,321
Accrued Expense	-	-
Total Liabilities	<u>3,897</u>	<u>22,321</u>
NET ASSETS (Fund Balance)	(1) <u>241,046</u>	<u>249,369</u>

(1) balances with restrictions \$202 and \$233 thousand

Statement of Activities
Texas Ramp Project
Years Ended December 31, 2010 and 2011

	<u>2010</u>	<u>2011</u>
REVENUE		
Contributions		
Board of Directors related	7,400	13,350
Individuals	5,409	19,647
Church related	30,772	43,623
Business related	13,457	24,905
Civic Organizations	13,965	36,235
Foundations & Charities	231,142	170,838
Fee for Service Payments (1)	77,941	91,817
Interest Earned	-	57
Total Income	<u>380,086</u>	<u>400,471</u>
EXPENSE		
Ramp Materials	207,874	291,701
Warehouse	11,099	10,521
Tools	10,631	32,680
Postage, Printing, Copies...	1,244	2,313
Phone & Internet	1,200	1,838
Insurance	2,714	2,631
WebSite	329	359
Travel	23,645	26,470
Compensation	5,000	20,000
Other	2,028	3,635
Total Expense	<u>265,764</u>	<u>392,148</u> (2)
Increase (Decrease) in Net Assets	<u>114,322</u>	<u>8,323</u>

(1) Payments principally from Texas regions of Area Agency on Aging for ramps built.

(2) 2011 expense includes \$1,117 and \$5,369 of 2009 and 2010 expense respectively

(3) Income and expense excludes estimated \$522 and \$607 thousand in-kind.

Statement of Cash Flow
Texas Ramp Project
Years Ended December 31, 2010 and 2011

	<u>2010</u>	<u>2011</u>
Change in Net Assets	114,322	8,323
(Increase) / Decrease in Fees Receivable	(5,176)	8,683
(Increase) / Decrease in Donations Receivable	(107,000)	70,062
Decrease in Prepaid Expense	1,408	171
(Increase) in Inventory	(1,688)	(9,452)
Increase in Accrued Expense	-	-
Increase / (Decrease) in Payables	(5,474)	18,424
Decrease in Capitalized Assets	154	-
Net Increase (Decrease) in Cash	<u>(3,453)</u>	<u>96,212</u>
Cash - Beginning of Year	88,770	85,317
Cash - End of Year	85,317	181,529

Texas Ramp Project
Financial Statements for
Years Ended December 31, 2011 and 2010
(unaudited)