

HUMANE SOCIETY OF LOUISIANA, INC.
COMPILED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2008

SHARP & COMPANY
CERTIFIED PUBLIC ACCOUNTANTS
A PROFESSIONAL ACCOUNTING CORPORATION

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SHARP & COMPANY
CERTIFIED PUBLIC ACCOUNTANTS
A PROFESSIONAL ACCOUNTING CORPORATION

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ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors
Humane Society of Louisiana, Inc.

We have compiled the accompanying statement of assets, liabilities, and net assets - cash basis of HUMANE SOCIETY OF LOUISIANA, INC. (a nonprofit organization) as of December 31, 2008, and the related statement of revenues, expenses and other changes in net assets - cash basis for the year then ended in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The financial statements have been prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's assets, liabilities, net assets, revenues, and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Humane Society of Louisiana, Inc.

SHARP & COMPANY, CPAS
A Professional Accounting Corporation

Harvey, Louisiana
June 26, 2009

HUMANE SOCIETY OF LOUISIANA, INC.
STATEMENT OF NET ASSETS – CASH BASIS
December 31, 2008

ASSETS

CASH	\$ 43,806
NOTE RECEIVABLE	<u>2,700</u>
TOTAL CURRENT ASSETS	46,506
 BUILDINGS AND OTHER DEPRECIABLE ASSETS	
PROPERTY AND EQUIPMENT	227,553
ACCUMULATED DEPRECIATION	<u>(38,969)</u>
 TOTAL ASSETS	 <u><u>\$ 235,090</u></u>

LIABILITIES AND NET ASSETS

LINE OF CREDIT	\$ 19,368
PAYROLL WITHHOLDINGS	2,509
DUE TO OTHERS	<u>5,000</u>
TOTAL CURRENT LIABILITIES	26,877
 NET ASSETS	
UNRESTRICTED NET ASSETS	<u>208,213</u>
 TOTAL NET ASSETS	 <u>208,213</u>
 TOTAL LIABILITIES AND NET ASSETS	 <u><u>\$ 235,090</u></u>

HUMANE SOCIETY OF LOUISIANA, INC.
STATEMENT OF REVENUES, EXPENSES, AND OTHER
CHANGES IN NET ASSETS– CASH BASIS
For the Year Ended December 31, 2008

SUPPORT AND REVENUES

ADOPTION	\$ 5,545
PAWS CAUSE CLUB	62,206
CHRISTMAS DONATIONS	10,121
DOG BANKS	6,600
GENERAL DONATIONS	231,703
GRANTS	149,390
INTEREST INCOME	12
MERCHANDISE SALES	5,539
SPECIAL EVENTS	33,184
MISCELLANEOUS INCOME	1,064
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TOTAL SUPPORT AND REVENUES	505,364

EXPENSES:

PROGRAM SERVICES

ADOPTION CENTER RENT	1,500
ADOPTION PROGRAM EXPENSE	805
ANIMAL CARE SUPPLIES	36,721
ANIMAL FOOD AND BOARD	54,997
ANIMAL TRANSPORTATION EXPENSE	36,817
CONTRACT LABOR	14,768
DEPRECIATION	10,715
DISASTER RESPONSE	5,148
EDUCATION/TRAINING	75
INVESTIGATIONS	453
LEGAL FEES	700
NATIONAL KATRINA ANIMAL MEMORIAL	33,106
PAYROLL TAXES	18,628
POSTAGE	7,419
PRINTING	16,263
SHELTER CONSTRUCTION & REPAIRS	7,745
SALARIES	108,564
SHELTER UTILITIES	6,206
TRAVEL	566
TELEPHONE CRUELTY HOTLINE	7,899
VOLUNTEER PROGRAM	8,796
VETERINARY CARE	66,177
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TOTAL PROGRAM SERVICES	\$ 444,068

HUMANE SOCIETY OF LOUISIANA, INC.
STATEMENT OF REVENUES, EXPENSES, AND OTHER
CHANGES IN NET ASSETS– CASH BASIS - CONTINUED
For the Year Ended December 31, 2008

SUPPORTING SERVICES

BANK CHARGES	\$ 7,884
CONTRACT LABOR	24,155
CONTRIBUTIONS	950
DUES AND SUBSCRIPTIONS	566
EMPLOYEE BENEFITS	7,001
FUNDRAISING	17,127
INSURANCE	12,774
INTEREST	7,305
LICENSES & PERMITS	310
LOSSES ON SALE OF PROPERTY	20,832
OFFICE EXPENSE	2,952
PENALTIES	8,060
PROFESSIONAL AND LEGAL FEES	8,482
SHELTER UTILITIES	748
TAXES	750
TELEPHONE	2,872
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TOTAL SUPPORTING SERVICES	122,768
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NET DECREASE IN NET ASSETS	(61,472)
NET ASSETS AT BEGINNING OF YEAR	269,685
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NET ASSETS AT END OF YEAR	\$ 208,213
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