

**HUMANE SOCIETY OF LOUISIANA, INC.**  
**COMPILED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2007**

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**SHARP & COMPANY**  
CERTIFIED PUBLIC ACCOUNTANTS  
A PROFESSIONAL ACCOUNTING CORPORATION

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**SHARP & COMPANY**  
**CERTIFIED PUBLIC ACCOUNTANTS**  
**A PROFESSIONAL ACCOUNTING CORPORATION**

2439 MANHATTAN BOULEVARD SUITE 205  
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Telephone (504) 362-5340 Fax (504) 362-5843

**ACCOUNTANT'S COMPILATION REPORT**

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To the Board of Directors  
Humane Society of Louisiana, Inc.

We have compiled the accompanying statement of assets, liabilities, and net assets - cash basis of HUMANE SOCIETY OF LOUISIANA, INC. (a nonprofit organization) as of December 31, 2007, and the related statement of revenues, expenses and other changes in net assets - cash basis for the year then ended in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The financial statements have been prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's assets, liabilities, net assets, revenues, and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Humane Society of Louisiana, Inc.

**SHARP & COMPANY, CPAS**  
A Professional Accounting Corporation

Harvey, Louisiana  
June 20, 2008

**HUMANE SOCIETY OF LOUISIANA, INC.**  
**STATEMENT OF NET ASSETS – CASH BASIS**  
December 31, 2007

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**ASSETS**

CASH	\$ 16,089
NOTE RECEIVABLE	7,700
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TOTAL CURRENT ASSETS	23,789
 <b>BUILDINGS AND OTHER DEPRECIABLE ASSETS</b>	
PROPERTY AND EQUIPMENT	376,841
ACCUMULATED DEPRECIATION	(48,104)
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<b>TOTAL ASSETS</b>	<b><u><u>\$ 352,526</u></u></b>

**LIABILITIES AND NET ASSETS**

PAYROLL WITHHOLDINGS	\$ 57,831
LOANS FROM OFFICERS	1,487
DUE TO OTHERS	1,500
NOTE PAYABLE, CURRENT PORTION	1,367
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TOTAL CURRENT LIABILITIES	62,185
 <b>LONG-TERM LIABILITIES</b>	
NOTE PAYABLE, LESS CURRENT PORTION	20,656
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<b>TOTAL LIABILITIES</b>	<b>82,841</b>
 <b>NET ASSETS</b>	
UNRESTRICTED NET ASSETS	269,685
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<b>TOTAL NET ASSETS</b>	<b>269,685</b>
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<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b><u><u>\$ 352,526</u></u></b>

**HUMANE SOCIETY OF LOUISIANA, INC.**  
STATEMENT OF REVENUES, EXPENSES, AND OTHER  
CHANGES IN NET ASSETS- CASH BASIS  
For the Year Ended December 31, 2007

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**SUPPORT AND REVENUES**

ADOPTION	\$ 2,522
BEST FRIENDS CLUB	62,028
CHRISTMAS DONATIONS	11,080
DOG BANKS	4,926
GENERAL DONATIONS	228,008
GRANTS	109,169
INTEREST INCOME	198
MERCHANDISE SALES	120
SPECIAL EVENTS	9,855
ART AUCTION	25,490
MISCELLANEOUS INCOME	135
<b>TOTAL SUPPORT AND REVENUES</b>	<b>453,531</b>

**EXPENSES:**

**PROGRAM SERVICES**

ADOPTION CENTER RENT	3,000
ADOPTION PROGRAM EXPENSE	865
ANIMAL CARE SUPPLIES	25,870
ANIMAL FOOD AND BOARD	41,192
ANIMAL TRANSPORTATION EXPENSE	8,466
CONTRACT LABOR	11,328
DEPRECIATION	13,093
INVESTIGATIONS	1,300
LOBBY EXPENSE	112
SAFE HOUSE - REPAIRS & MAINTENANCE	3,731
TRAVEL	132
TELEPHONE CRUELTY HOTLINE	5,218
VETERINARY CARE	57,506
<b>TOTAL PROGRAM SERVICES</b>	<b>\$ 171,813</b>

**HUMANE SOCIETY OF LOUISIANA, INC.**  
**STATEMENT OF REVENUES, EXPENSES, AND OTHER**  
**CHANGES IN NET ASSETS- CASH BASIS - CONTINUED**  
For the Year Ended December 31, 2007

**SUPPORTING SERVICES**

AUTOMOBILE EXPENSE	\$ 20,836
BANK CHARGES	6,026
DEPRECIATION AND AMORTIZATION	83
DUES AND SUBSCRIPTIONS	1,093
EDUCATION/TRAINING	60
EMPLOYEE BENEFITS	2,151
FUNDRAISING	19,256
INSURANCE	16,980
INTEREST	1,686
LICENSES & PERMITS	175
OFFICE EXPENSE	2,802
PAYROLL TAXES	17,056
POSTAGE	6,072
PRINTING	8,923
PROFESSIONAL AND LEGAL FEES	3,328
SALARIES	190,921
SHELTER UTILITIES	4,829
TELEPHONE	7,614
VOLUNTEER PROGRAM	184
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<b>TOTAL SUPPORTING SERVICES</b>	<b>310,075</b>
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NET DECREASE IN NET ASSETS	(28,357)
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<b>NET ASSETS AT BEGINNING OF YEAR</b>	<b>298,042</b>
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<b>NET ASSETS AT END OF YEAR</b>	<b>\$ 269,685</b>
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