



BLAND GARVEY
ACCOUNTANTS & CONSULTANTS

To the Board of Directors
Dallas County Dental Society Foundation
Dallas, Texas

Management is responsible for the accompanying financial statements of Dallas County Dental Society Foundation (a nonprofit organization), which comprise the Statements of Financial Position as of September 30, 2023 and 2022, the related Statements of Activities for the periods then ended, and the Statement of Cash Flows for the period ended September 30, 2023 in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Richardson, Texas
January 8, 2024

DALLAS COUNTY DENTAL SOCIETY FOUNDATION
 STATEMENTS OF FINANCIAL POSITION
 September 30, 2023 and 2022

	CURRENT YEAR	LAST YEAR
ASSETS		
Cash and Cash Equivalents	\$ 76,314.30	\$ 53,342.71
Investments at market value	<u>925,537.30</u>	<u>837,951.10</u>
Total Current Assets	<u>1,001,851.60</u>	<u>891,293.81</u>
Fixed Assets		
Furniture and Equipment	1,639.21	1,639.21
Accumulated Depreciation	<u>(1,639.21)</u>	<u>(1,639.21)</u>
	<u>-</u>	<u>-</u>
TOTAL ASSETS	<u><u>\$ 1,001,851.60</u></u>	<u><u>\$ 891,293.81</u></u>
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts Payable & Accrued Liabilities	<u>-</u>	<u>500.00</u>
Total Current Liabilities	<u>-</u>	<u>500.00</u>
Total Liabilities	<u>\$ -</u>	<u>\$ 500.00</u>
Net Assets		
Unrestricted Net Assets	<u>1,001,851.60</u>	<u>890,793.81</u>
TOTAL LIABILITIES AND NET ASSETS	<u><u>\$ 1,001,851.60</u></u>	<u><u>\$ 891,293.81</u></u>

See independent accountants' compilation report.

DALLAS COUNTY DENTAL SOCIETY FOUNDATION
STATEMENTS OF ACTIVITIES
For the Nine Months Ended September 30, 2023 and 2022

	CURRENT YEAR YEAR-TO-DATE	LAST YEAR YEAR-TO-DATE
REVENUE AND SUPPORT		
Unrestricted contributions	\$ 28,684.40	\$ 29,843.50
Interest earned	85.47	21.42
Dividend income	20,449.27	17,450.70
Oral Health Kits Income	1,000.00	-
Unrealized gain (loss) on marketable securities	54,714.01	(129,713.00)
Realized gain (loss) on marketable securities	(35,253.74)	(9,489.99)
	<u>69,679.41</u>	<u>(91,887.37)</u>
EXPENSES		
Bank charges	108.00	-
Merchant fees	810.78	798.64
Miscellaneous	768.86	210.40
Insurance	890.00	863.00
Investment advisory fees	6,771.09	6,998.91
Toothbrushes	158.40	199.25
Toothpaste	293.80	131.76
Printing	964.43	-
Accounting	1,500.00	1,500.00
Website	419.02	421.00
Office supplies	51.16	-
	<u>12,735.54</u>	<u>11,127.73</u>
CHANGE IN NET ASSETS	<u>56,943.87</u>	<u>(103,015.10)</u>
NET ASSETS, BEGINNING OF PERIOD	<u>944,907.73</u>	<u>993,808.91</u>
UNRESTRICTED NET ASSETS, END OF PERIOD	<u>\$ 1,001,851.60</u>	<u>\$ 890,793.81</u>

See independent accountants' compilation report.

DALLAS COUNTY DENTAL SOCIETY FOUNDATION
STATEMENT OF CASH FLOWS
For the Period Ended September 30, 2023

CASH FLOWS FROM OPERATING ACTIVITIES	
Change in net assets	\$ 56,943.87
Adjustments to reconcile net assets	
Unrealized gain/loss on marketable securities	(54,714.01)
Realized gain/loss on marketable securities	35,253.74
Increase/(Decrease) in accounts payable and accrued liabilities	(1,500.00)
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	<u>35,983.60</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Dividends reinvested	(20,449.27)
Investment advisory fees	<u>6,771.09</u>
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	<u>(13,678.18)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	22,305.42
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	<u>\$ 54,008.88</u>
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u><u>\$ 76,314.30</u></u>

See independent accountants' compilation report.